



PARAMOUNT BED
HOLDINGS



Summary of Consolidated Financial Results
for the First Three Months of the Fiscal Year Ending March 31, 2026
(Under Japanese GAAP)

Scheduled date to commence dividend payments:	–
Preparation of supplementary material on financial results:	Yes
Holding of financial results presentation meeting:	None

**1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2026
(from April 1, 2025 to June 30, 2025)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	22,257	(3.8)	1,086	(31.8)	1,148	(46.2)	1,085	(30.7)
June 30, 2024	23,145	(4.8)	1,593	(51.1)	2,136	(48.9)	1,566	(45.2)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	19.36	—
June 30, 2024	27.28	—

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	176,022	134,861	76.6
March 31, 2025	183,027	137,284	75.0

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2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	48.00	—	49.00	97.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		62.00	—	63.00	125.00

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	48,200	(1.0)	3,400	(17.1)	3,600	4.2	2,700	18.8	48.16
Fiscal year ending March 31, 2026	113,000	4.1	13,800	6.3	14,200	10.5	10,000	10.1	178.36

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies in accordance with changes in accounting standards, etc.: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of shares issued (common shares)

- (i) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2025	57,598,692 shares
As of March 31, 2025	57,598,692 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,533,017 shares
As of March 31, 2025	1,531,117 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	56,066,496 shares
Three months ended June 30, 2024	57,419,385 shares

*** Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None**

*** Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors.

Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	34,943	33,778
Notes and accounts receivable - trade	28,992	21,689
Lease receivables and investments in leases	7,838	8,024
Securities	8,593	8,540
Merchandise and finished goods	9,333	9,525
Work in process	423	412
Raw materials and supplies	2,719	2,741
Other	1,690	2,246
Allowance for doubtful accounts	(4)	(5)
Total current assets	94,531	86,953
Non-current assets		
Property, plant and equipment		
Buildings and structures	33,800	33,777
Accumulated depreciation	(23,682)	(23,810)
Buildings and structures, net	10,117	9,967
Machinery, equipment and vehicles	9,880	9,590
Accumulated depreciation	(8,129)	(7,926)
Machinery, equipment and vehicles, net	1,750	1,664
Land	8,518	8,518
Leased assets	2,406	2,673
Accumulated depreciation	(920)	(983)
Leased assets, net	1,486	1,689
Assets for rent	68,741	70,405
Accumulated depreciation	(43,922)	(45,188)
Assets for rent, net	24,819	25,216
Construction in progress	185	164
Other	12,539	12,577
Accumulated depreciation	(10,618)	(10,630)
Other, net	1,920	1,946
Total property, plant and equipment	48,799	49,168
Intangible assets		
Goodwill	286	270
Other	5,642	5,613
Total intangible assets	5,928	5,883
Investments and other assets		
Investment securities	21,682	21,580
Other	12,848	13,262
Allowance for doubtful accounts	(762)	(825)
Total investments and other assets	33,767	34,016
Total non-current assets	88,495	89,068
Total assets	183,027	176,022

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,701	11,329
Lease liabilities	1,455	1,526
Income taxes payable	1,648	235
Provision for bonuses	1,740	841
Provision for bonuses for directors (and other officers)	22	—
Other	7,189	6,829
Total current liabilities	25,759	20,762
Non-current liabilities		
Lease liabilities	5,350	5,703
Retirement benefit liability	6,883	6,609
Other	7,749	8,085
Total non-current liabilities	19,983	20,398
Total liabilities	45,742	41,160
Net assets		
Shareholders' equity		
Share capital	4,207	4,207
Capital surplus	49,877	49,877
Retained earnings	81,085	79,423
Treasury shares	(4,020)	(4,020)
Total shareholders' equity	131,149	129,487
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,608	1,561
Foreign currency translation adjustment	4,096	3,462
Remeasurements of defined benefit plans	428	348
Total accumulated other comprehensive income	6,133	5,372
Non-controlling interests	1	1
Total net assets	137,284	134,861
Total liabilities and net assets	183,027	176,022

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	23,145	22,257
Cost of sales	11,887	11,127
Gross profit	11,257	11,130
Selling, general and administrative expenses	9,664	10,044
Operating profit	1,593	1,086
Non-operating income		
Interest income	127	100
Dividend income	114	67
Foreign exchange gains	169	92
Gain on investments in investment partnerships	93	–
Other	146	63
Total non-operating income	650	323
Non-operating expenses		
Interest expenses	37	46
Loss on investments in investment partnerships	–	53
Loss on investments in silent partnerships	28	50
Provision of allowance for doubtful accounts	32	63
Other	9	46
Total non-operating expenses	107	260
Ordinary profit	2,136	1,148
Extraordinary income		
Gain on redemption of investment securities	49	2
Gain on revision of retirement benefit plan	–	109
Total extraordinary income	49	112
Extraordinary losses		
Loss on redemption of investment securities	0	–
Loss on valuation of investment securities	3	–
Total extraordinary losses	4	–
Profit before income taxes	2,181	1,260
Income taxes - current	170	14
Income taxes - deferred	444	161
Total income taxes	615	175
Profit	1,566	1,085
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	1,566	1,085

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,566	1,085
Other comprehensive income		
Valuation difference on available-for-sale securities	106	(47)
Foreign currency translation adjustment	1,015	(633)
Remeasurements of defined benefit plans, net of tax	11	(79)
Total other comprehensive income	1,133	(760)
Comprehensive income	2,699	324
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,699	324
Comprehensive income attributable to non-controlling interests	0	0