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November 13, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name : JAPAN Creative Platform Group Co., Ltd.
Listing : Tokyo Stock Exchange
Securities code : 7814
URL : <http://www.jcpg.co.jp/>
Representative : Ichiro Fujita, Representative Director and President
Inquiries : Tetsuya Nishi, Deputy General Manager of Management Dept.
Telephone : +81-3-5817-3061
Scheduled date to commence dividend payments : November 26, 2025
Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		EBITDA*		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	62,269	8.9	1,489	(45.5)	1,582	(41.6)	3,092	(24.8)	1,481	(22.4)
September 30, 2024	57,193	6.1	2,731	26.5	2,710	1.3	4,112	16.4	1,909	11.0

(Note) Comprehensive income For the nine months ended September 30, 2025: ¥1,677 million [5.5%]
For the nine months ended September 30, 2024: ¥1,590 million [(17.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	31.63	—
September 30, 2024	38.90	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Equity per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	81,403	17,553	20.9	359.62
December 31, 2024	75,103	15,992	20.5	329.85

(Reference) Equity

As of September 30, 2025: ¥17,031 million
As of December 31, 2024: ¥15,359 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	3.25	3.25	3.25	3.25	13.00
Fiscal year ending December 31, 2025	3.50	3.50	26.50		
Fiscal year ending December 31, 2025 (Forecast)				26.50	60.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		EBITDA*		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	85,000	6.1	3,600	(17.3)	3,200	(23.8)	5,850	(7.1)	5,500	91.5	118.11

(Note) Revisions to the forecast of consolidated financial results most recently announced : None

* EBITDA = Operating profit + Depreciation + Amortization of goodwill

The method used to calculate EBITDA has been changed as of the end of the fiscal year ended December 31, 2024. Previously, EBITDA was calculated by adding depreciation, amortization of goodwill, and financial expenses to ordinary profit. Under the new method, it is calculated by adding depreciation and amortization of goodwill to operating profit. The EBITDA calculated under the previous method was ¥3,646 million for the nine months ended September 30, 2025 and ¥4,335 million for the nine months ended September 30, 2024, representing a year-on-year decrease of 15.9%.

***Notes**

- (1) Significant changes in the scope of consolidation during the period : Yes
 Newly included: 5 companies (HAL Promotion Co., Ltd., aex inc., DNTI Co., Ltd., Fujiplus Inc., SilkyACT Inc.)
 Excluded: 6 companies (KOWAJYUSHIKOGYO Co., Ltd., Preseez Inc., SMILE Co., Ltd., DAISEN KOUBO Co., Ltd., MGS Co., Ltd., Bishodo Inc.)

(Note) For details, refer to “2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes to the Quarterly Consolidated Financial Statements (Other Matters) (Significant Changes in the Scope of Consolidation During the Nine Months Under Review)” on page 7 of the attachment.

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes
 (ii) Changes in accounting policies due to other reasons : None
 (iii) Changes in accounting estimates : None
 (iv) Restatement : None

(Note) For details, refer to “2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes to the Quarterly Consolidated Financial Statements (Notes on Changes in Accounting Policies)” on page 7 of the attachment.

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	51,000,000 shares
As of December 31, 2024	51,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,640,233 shares
As of December 31, 2024	4,434,240 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	46,851,048 shares
Nine months ended September 30, 2024	49,083,356 shares

***Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm** : Yes (voluntary)

***Information about proper usage of earnings forecasts, and other special matters:**

(Cautionary statement regarding forward-looking statements)

Performance outlooks and other forward-looking statements contained in this document are based on the information currently available to the Company as well as certain assumptions deemed reasonable by the Company and do not constitute any commitment by the Company to achieve them. Actual performance may differ significantly from forecasts due to a variety of factors. For the assumptions that form the basis of performance forecasts and precautions regarding the use of performance forecasts, refer to “1. Overview of Business Performance (3) Explanation of Forecasts of Consolidated Financial Results and Other Forward-Looking Information” on page 3 of the attachment.

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Independent Auditor's Interim Review Report on Quarterly Consolidated Financial Statements

1. Overview of Business Performance

(1) Overview of Operating Results for the Nine Months Under Review

During the nine months under review (January 1, 2025 to September 30, 2025), the Japanese economy remained on a gradual recovery trend, with improvements in employment and income, increased demand from inbound tourism, and a recovery in service consumption due to the effects of a variety of policies, despite delays in capital investment caused by rising prices and labor shortages and stagnation in personal consumption. Meanwhile, the future remained uncertain due to downside risks to the Japanese economy such as ongoing tightening of monetary policy due to high global inflation rates and the impact of continued stagnation in the Chinese economy due to a sluggish real estate market, as well as anxiety regarding changes in the global trade environment due to price increases and trends toward nationalist policy, such as the increased U.S. tariffs, which have led to turmoil in financial and capital markets.

The business environment for the Group remained harsh, with prices still at high levels for electricity and gas fuel as well as raw materials such as paper and ink. Meanwhile, demand from inbound tourism and service consumption recovered steadily, and corporate advertising efforts have continued to show signs of revitalization, with an increase in demand for promotional tools and services. Based on changes in the business environment and business strategy, the Group is dynamically concentrating its business assets in future growth areas to provide our customers with services of even greater added value. During the nine months under review, the Group was joined by DNTI Co., Ltd., which engages in business consulting to provide optimal solutions tailored to customer needs and circumstances, Fujiplus Inc., a printing company based in the Kansai region, and SilkyACT Inc., which possesses advanced technical abilities in plastic file folders, as consolidated subsidiaries, along with TRUST Co., Ltd., which designs and manufactures desk calendars, and West Management Inc., which operates a model management business specializing in foreign models. The Group also implemented business structure reforms such as the major relocation of offices, factories, and facilities related to its printing manufacturing business. In addition, organizational restructuring was carried out through absorption-type mergers among its consolidated subsidiaries: RINGSTONE Co., Ltd., which handles the planning, development, and design to manufacturing of product packages such as novelty items, was merged with KATAOKA PLACESS Co., Ltd., which designs, plans, and sells polyethylene product packages; Tanaka Sangyo Co., Ltd., which manufactures PP and PET products and specializes in offset printing on non-paper media such as metal, as well as large-format printed materials, was merged with MGS Co., Ltd., which provides value-added exterior packaging products such as cans and gift boxes combining plastic and metal; and Kyodo Seihon Co., Ltd., a bookbinding business, was merged with Bishodo Inc., which produces high-quality printed materials for publication printing, commercial printing, and sales promotion tools. Furthermore, in order to improve the capital efficiency of real estate and other management resources as well as strengthen its financial position, the Group sold some of its real estate properties and decided to pay a special dividend to shareholders in addition to the ordinary dividend for both the third quarter and year-end dividends.

As a unique business entity capable of integrating everything from planning and proposals to manufacturing, production, and distribution, the Group has worked to expand its Creative Service business domain.

This has resulted in net sales of ¥62,269 million for the nine months under review (up 8.9% year-on-year). Operating profit was ¥1,489 million (down 45.5% year-on-year), and EBITDA, in which depreciation and amortization of goodwill are added to operating profit, was ¥3,092 million (down 24.8% year-on-year). Ordinary profit was ¥1,582 million (down 41.6% year-on-year), due primarily to the recording of commission expenses related to finance of ¥180 million, offset by foreign exchange gains of ¥140 million and gain on investments in silent partnerships of ¥246 million. Profit attributable to owners of parent was ¥1,481 million (down 22.4% year-on-year), due primarily to the recording of gain on sale of non-current assets of ¥1,608 million.

The Group's business consists of a single segment and thus segment-specific data has been omitted.

(2) Overview of Financial Position for the Nine Months Under Review

The financial position as of September 30, 2025 was as follows.

(Assets)

Total assets as of September 30, 2025 increased by ¥6,299 million from the end of the previous fiscal year to ¥81,403 million, primarily due to increases in cash and deposits; merchandise and finished goods; raw materials and supplies; short-term loans receivable, advance payments to suppliers, and prepaid expenses classified as "Other" within current assets; buildings and structures; machinery, equipment and vehicles; construction in progress; investment securities; and long-term prepaid expenses classified as "Other" within investments and other assets; despite decreases in notes and accounts receivable - trade, and contract assets; electronically recorded monetary claims - operating; accounts receivable - other classified as "Other" within current assets; land; deferred tax assets; and investments in capital classified as "Other" within investments and other assets.

(Liabilities)

Liabilities as of September 30, 2025 increased by ¥4,738 million from the end of the previous fiscal year to ¥63,849 million. With respect to current liabilities, there was a decrease of ¥5,926 million from the end of the previous fiscal year, due primarily to decreases in short-term borrowings; current portion of long-term borrowings; income taxes payable; and accrued consumption taxes, accounts payable - other, and deposits received classified as "Other" within current liabilities; despite increases in accounts

payable - trade; current portion of bonds payable; and accounts payable - facilities, advances received, and unearned revenue classified as “Other” within current liabilities. As for non-current liabilities, there was an increase of ¥10,664 million from the end of the previous fiscal year, due primarily to increases in bonds payable and long-term borrowings, despite decreases in long-term accounts payable - other and long-term accounts payable - facilities classified as “Other” within non-current liabilities.

(Net Assets)

Net assets as of September 30, 2025 increased by ¥1,561 million from the end of the previous fiscal year to ¥17,553 million. This was primarily due to an increase in retained earnings from profit attributable to owners of parent that exceeded the decrease from dividend payments.

(3) Explanation of Forecasts of Consolidated Financial Results and Other Forward-Looking Information

The full-year forecast of consolidated financial results for the fiscal year ending December 31, 2025 has remained unchanged from that announced in the “Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (Under Japanese GAAP)” dated February 14, 2025.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	12,244	12,936
Notes and accounts receivable - trade, and contract assets	14,350	12,385
Electronically recorded monetary claims - operating	2,349	1,670
Merchandise and finished goods	2,377	2,575
Work in process	1,474	1,556
Raw materials and supplies	757	925
Other	1,779	3,419
Allowance for doubtful accounts	(474)	(247)
Total current assets	34,857	35,220
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,452	8,978
Machinery, equipment and vehicles, net	2,709	3,291
Land	17,369	16,632
Construction in progress	121	3,296
Other, net	485	525
Total property, plant and equipment	29,139	32,724
Intangible assets		
Goodwill	388	380
Other	1,003	941
Total intangible assets	1,391	1,321
Investments and other assets		
Investment securities	5,745	8,210
Deferred tax assets	1,089	978
Other	3,309	2,981
Allowance for doubtful accounts	(429)	(34)
Total investments and other assets	9,715	12,136
Total non-current assets	40,246	46,182
Total assets	75,103	81,403
Liabilities		
Current liabilities		
Accounts payable - trade	3,842	4,011
Short-term borrowings	25,000	22,000
Current portion of bonds payable	—	500
Current portion of long-term borrowings	7,000	4,300
Income taxes payable	1,123	387
Other	7,401	7,242
Total current liabilities	44,367	38,441
Non-current liabilities		
Bonds payable	—	3,749
Long-term borrowings	10,975	18,300
Deferred tax liabilities	994	1,002
Retirement benefit liability	54	76
Asset retirement obligations	190	238
Other	2,528	2,041
Total non-current liabilities	14,743	25,408
Total liabilities	59,111	63,849
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	4,663	4,818
Retained earnings	12,351	13,358
Treasury shares	(1,907)	(1,593)
Total shareholders' equity	15,206	16,683
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	154	351
Deferred gains or losses on hedges	(1)	(2)
Total accumulated other comprehensive income	153	348
Non-controlling interests	632	522
Total net assets	15,992	17,553
Total liabilities and net assets	75,103	81,403

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income
Quarterly Consolidated Statement of Income
Nine Months Ended September 30, 2024 and 2025

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	57,193	62,269
Cost of sales	40,527	43,059
Gross profit	16,666	19,209
Selling, general and administrative expenses	13,934	17,720
Operating profit	2,731	1,489
Non-operating income		
Interest income	22	13
Dividend income	20	20
Rental income from land and buildings	172	87
Foreign exchange gains	—	140
Share of profit of entities accounted for using equity method	77	98
Gain on investments in silent partnerships	164	246
Other	277	234
Total non-operating income	735	840
Non-operating expenses		
Interest expenses	169	387
Bond issuance costs	—	73
Commission expenses	37	180
Rental costs	79	74
Provision of allowance for doubtful accounts	400	—
Other	70	30
Total non-operating expenses	756	747
Ordinary profit	2,710	1,582
Extraordinary income		
Gain on sale of non-current assets	129	1,608
Gain on sale of investment securities	90	—
Surrender value of insurance policies	40	5
Gain on bargain purchase	61	—
Gain on step acquisitions	0	—
Gain on change in equity	0	0
Other	7	1
Total extraordinary income	329	1,614
Extraordinary losses		
Loss on sale of non-current assets	1	6
Loss on retirement of non-current assets	2	41
Loss on valuation of investment securities	—	56
Impairment losses	12	219
Loss on retirement of inventories	—	49
Commission expenses	141	—
Loss on termination of retirement benefit plan	89	6
Business restructuring expenses	—	213
Loss on step acquisitions	8	—
Loss on change in equity	10	15
Other	2	19
Total extraordinary losses	270	628
Profit before income taxes	2,769	2,569
Income taxes - current	1,274	1,013
Income taxes - deferred	(334)	75
Total income taxes	939	1,089
Profit	1,829	1,479
Profit (loss) attributable to non-controlling interests	(79)	(1)
Profit attributable to owners of parent	1,909	1,481

Quarterly Consolidated Statement of Comprehensive Income
Nine Months Ended September 30, 2024 and 2025

(Millions of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	1,829	1,479
Other comprehensive income		
Valuation difference on available-for-sale securities	(234)	198
Deferred gains or losses on hedges	(5)	(1)
Share of other comprehensive income of entities accounted for using equity method	0	0
Total other comprehensive income	(239)	197
Comprehensive income	1,590	1,677
Comprehensive income attributable to		
Owners of parent	1,668	1,677
Non-controlling interests	(78)	(0)

(3) Notes to the Quarterly Consolidated Financial Statements

(Notes on Changes in Accounting Policies)

The “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; hereinafter referred to as the “Revised Accounting Standard of 2022”), etc. have been applied from the beginning of the first quarter of the current fiscal year.

Revisions to categories for recording current income taxes (taxation on other comprehensive income) conform to the transitional treatment prescribed in the proviso to paragraph 20-3 of the Revised Accounting Standard of 2022 and to the transitional treatment prescribed in the proviso to paragraph 65-2(2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the “Revised Guidance of 2022”). These changes in accounting policies have no impact on the quarterly consolidated financial statements.

In addition, for changes related to the revised treatment in consolidated financial statements when a gain or loss on sale arising from the sale of shares of subsidiaries, etc. among consolidated companies is deferred for tax purposes, the Revised Guidance of 2022 has been applied from the beginning of the first quarter of the current fiscal year. This change in accounting policy has been applied retrospectively and is reflected in both the quarterly and annual consolidated financial statements for the previous fiscal year. This change in accounting policy has no impact on either the quarterly or annual consolidated financial statements for the previous fiscal year.

(Notes on Segment Information)

Segment Information

I. Nine months ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

The Group has a single segment, the Creative Service business, and thus segment data has been omitted.

II. Nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

The Group has a single segment, the Creative Service business, and thus segment data has been omitted.

(Notes on Significant Changes in Shareholders' Equity)

During the nine months under review, based on a resolution by the Board of Directors on February 19, 2025, the Company acquired 1,364,900 treasury shares on February 20, 2025, increasing treasury shares by ¥630 million. Based on a resolution by the Board of Directors on January 23, 2025, the Company disposed of 1,972,000 treasury shares on April 2, 2025 through a share exchange in which the Company became the parent company and Fujiplus Inc. became its wholly-owned subsidiary. As a result, capital surplus increased by ¥195 million and treasury shares decreased by ¥863 million. Furthermore, based on a resolution by the Board of Directors on May 9, 2025, the Company disposed of 187,100 treasury shares as restricted stock compensation, resulting in an increase in capital surplus of ¥8 million and a decrease in treasury shares of ¥81 million. As a result, as of the end of the nine months under review, capital surplus was ¥4,818 million and treasury shares were (¥1,593 million).

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Quarterly Consolidated Statement of Cash Flows)

The quarterly consolidated statement of cash flows for the nine months under review has not been prepared. The amounts of depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the nine months ended September 30, 2024 and 2025 are as follows.

	(Millions of yen)	
	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Depreciation	1,392	1,523
Amortization of goodwill	53	120

(Other Matters)

(Significant Changes in the Scope of Consolidation During the Nine Months Under Review)

During the nine months under review, DNTI Co., Ltd. and SilkyACT Inc. were made subsidiaries through the acquisition of their shares and subscription to third-party allotments of new shares, while Fujiplus Inc. was made a subsidiary through the acquisition of its shares, subscription to shares offered through the disposal of treasury shares, and share exchange. DNTI Co., Ltd., SilkyACT Inc., and Fujiplus Inc. have been included within the scope of consolidation. In addition, HAL Promotion Co., Ltd. and aex inc., which had been non-consolidated subsidiaries accounted for using the equity method, have been excluded from the scope of the equity method and included in the scope of consolidation due to their increased importance. Furthermore, KOWAJYUSHIKOGYO Co., Ltd. and Preseez Inc., which had been consolidated subsidiaries, have been excluded from the scope of consolidation due to their absorption-type merger into Bishodo Inc., a consolidated subsidiary; SMILE Co., Ltd., which had been a consolidated subsidiary, has been excluded from the scope of consolidation due to its absorption-type merger into

funbox Co., Ltd., a consolidated subsidiary; DAISEN KOUBO Co., Ltd., which had been a consolidated subsidiary, has been excluded from the scope of consolidation due to its absorption-type merger into DAIKO SENDEN Co., Ltd., a consolidated subsidiary; MGS Co., Ltd., which had been a consolidated subsidiary, has been excluded from the scope of consolidation due to its absorption-type merger into Tanaka Sangyo Co., Ltd., a consolidated subsidiary; and Bishodo Inc., which had been a consolidated subsidiary, has been excluded from the scope of consolidation due to its absorption-type merger into Kyodo Seihon Co., Ltd., a consolidated subsidiary. Kyodo Seihon Co., Ltd. changed its trade name to Bishodo Inc. following its absorption-type merger with Bishodo Inc.



Independent Auditor's Interim Review Report on Quarterly Consolidated Financial Statements
(English Translation*)

November 13, 2025

To the Board of Directors of JAPAN Creative Platform Group Co., Ltd.

PricewaterhouseCoopers Japan LLC
Tokyo office

Chie Ukai, CPA
Designated limited liability Partner
Engagement Partner

Shinichi Shimabukuro, CPA
Designated limited liability Partner
Engagement Partner

Auditor's Conclusion

We have reviewed the quarterly consolidated financial statements of JAPAN Creative Platform Group Co., Ltd. (the "Company") and its consolidated subsidiaries (collectively referred to as the "Group"), provided in the materials attached to the Consolidated Financial Results, which comprise the quarterly consolidated balance sheet, quarterly consolidated statements of income, quarterly consolidated statements of comprehensive income, and notes to the quarterly consolidated financial statements, for the third quarter from 2025/7/1 to 2025/9/30 and the nine-month period from 2025/1/1 to 2025/9/30 of the consolidated fiscal year from 2025/1/1 to 2025/12/31.

Based on our interim review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. (the "Standards") and accounting standards generally accepted in Japan for quarterly financial statements (under the provision of Article 4, Paragraph 2 of the Standards).

Basis for Auditor's Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Interim Review of the Quarterly Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to audits of financial statements of public interest entities in Japan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that we have obtained the evidence to provide a basis for our conclusion.

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Responsibilities of Management and the Audit & Supervisory Committee for the Quarterly Consolidated Financial Statements

Management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of the Standards and accounting standards generally accepted in Japan for quarterly financial statements (under the provision of Article 4, Paragraph 2 of the Standards), and for such internal control as management determines is necessary to enable the preparation of the quarterly consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the quarterly consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern and disclosing, as applicable, matters related to going concern in accordance with Article 4, Paragraph 1 of the Standards and accounting standards generally accepted in Japan for quarterly financial statements (under the provision of Article 4, Paragraph 2 of the Standards).

The Audit & Supervisory Committee are responsible for overseeing the directors' execution of their duties in designing and operating the Group's financial reporting process.

Auditor's Responsibilities for the Interim Review of the Quarterly Consolidated Financial Statements

Our objective is to express a conclusion on these quarterly consolidated financial statements in our independent auditor's interim review report based on our review.

As part of a review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the interim review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other interim review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude on whether anything has come to our attention that causes us to believe that matters related to going concern are not prepared in the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of the Standards and accounting standards generally accepted in Japan for quarterly financial statements (under the provision of Article 4, Paragraph 2 of the Standards), based on the evidence obtained, if, in the auditor's judgment, there exists a material uncertainty related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's interim review report to the related disclosures in the quarterly consolidated financial statements or, if such disclosures are inadequate, to express a qualified or adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our auditor's interim review report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate whether anything has come to our attention that causes us to believe that the presentation and disclosures of the quarterly consolidated financial statements are not prepared in accordance with Article 4, Paragraph 1 of the Standards and accounting standards generally accepted in Japan for quarterly financial statements (under the provision of Article 4, Paragraph 2 of the Standards).
- Obtain evidence regarding the financial information of the Group as a basis for expressing a conclusion on the quarterly consolidated financial statements. We are responsible for the direction, supervision and review of the interim review of the quarterly consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with the Audit & Supervisory Committee regarding, among other matters, the planned scope and timing of the interim review and significant review findings.

We also provide the Audit & Supervisory Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied to reduce threats to an acceptable level.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

Our firm and its designated engagement partners do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

* Notes to the Readers of Independent Auditor's Interim Review Report

This is an English translation of the Independent Auditor's Interim Review Report for the conveniences of the reader. The original was prepared in Japanese. All possible care has been taken to ensure that the translation is an accurate representation of the original, however, in all matters of interpretation of information, views or opinions, the original language version of the report takes precedence over the translated version.

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- (Notes) 1. The original of the Independent Auditor's Interim Review Report above is kept separately by the Company (the company of the Consolidated Financial Results).
2. XBRL data and HTML data are not included in the scope of the interim review.