

May 12, 2026

Consolidated Financial Results for the Six Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: MTG Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7806
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 Scheduled date to file semi-annual securities report: May 13, 2026
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
March 31, 2026	66,523	42.5	10,022	36.0	9,963	33.4	7,825	68.1
March 31, 2025	46,695	42.6	7,370	345.5	7,469	306.9	4,655	296.8

Note: Comprehensive income For the six months ended March 31, 2026: ¥8,401 million [76.8%]
 For the six months ended March 31, 2025: ¥4,750 million [369.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
March 31, 2026	199.05	195.97
March 31, 2025	118.10	117.35

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	92,340	58,498	63.3
September 30, 2025	75,199	50,999	67.8

Reference: Equity
 As of March 31, 2026: ¥58,492 million
 As of September 30, 2025: ¥50,995 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	0.00	-	25.00	25.00
Fiscal year ending September 30, 2026	-	0.00			
Fiscal year ending September 30, 2026 (Forecast)				33.00	33.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2026	135,000	36.6	15,000	40.6	15,000	39.8	10,000	26.0	254.30

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Kerala Inc.)

Excluded: 2 companies (McLEAR LIMITED, M's Agency Co., Ltd.)

Note: For details, see "2. Interim Consolidated Financial Statements and Major Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Significant Changes in Consolidated Scope)".

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, see "2. Interim Consolidated Financial Statements and Major Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	40,180,892 shares
As of September 30, 2025	40,131,428 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	846,410 shares
As of September 30, 2025	851,249 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2026	39,313,747 shares
Six months ended March 31, 2025	39,417,605 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	11,297	8,945
Notes and accounts receivable - trade	10,070	12,525
Merchandise and finished goods	19,141	25,481
Raw materials and supplies	1,122	1,768
Other	3,213	5,096
Allowance for doubtful accounts	(42)	(45)
Total current assets	44,804	53,771
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,443	3,494
Land	9,070	9,254
Construction in progress	6,256	9,334
Other, net	3,425	4,068
Total property, plant and equipment	20,195	26,152
Intangible assets		
Goodwill	35	1,444
Other	2,789	3,555
Total intangible assets	2,825	4,999
Investments and other assets		
Investment securities	3,662	3,303
Deferred tax assets	2,699	2,938
Other	1,100	1,212
Allowance for doubtful accounts	(87)	(37)
Total investments and other assets	7,374	7,417
Total non-current assets	30,395	38,569
Total assets	75,199	92,340

	As of September 30, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,909	5,383
Accounts payable - other	4,811	4,288
Income taxes payable	1,527	3,352
Provision for bonuses	859	1,006
Provision for product warranties	1,022	1,336
Provision for loss on liquidation of subsidiary	950	-
Other provisions	278	131
Other	6,368	6,448
Total current liabilities	19,728	21,946
Non-current liabilities		
Long-term borrowings	3,714	10,886
Other	758	1,009
Total non-current liabilities	4,472	11,895
Total liabilities	24,200	33,842
Net assets		
Shareholders' equity		
Share capital	16,796	16,823
Capital surplus	15,805	15,848
Retained earnings	19,947	26,791
Treasury shares	(1,335)	(1,327)
Total shareholders' equity	51,214	58,135
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	532	137
Foreign currency translation adjustment	(752)	219
Total accumulated other comprehensive income	(219)	356
Share acquisition rights	0	3
Non-controlling interests	3	3
Total net assets	50,999	58,498
Total liabilities and net assets	75,199	92,340

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	46,695	66,523
Cost of sales	17,715	23,284
Gross profit	28,980	43,238
Selling, general and administrative expenses	21,609	33,216
Operating profit	7,370	10,022
Non-operating income		
Interest and dividend income	8	7
Foreign exchange gains	49	-
Reversal of allowance for doubtful accounts	4	27
Other	47	49
Total non-operating income	109	85
Non-operating expenses		
Interest expenses	0	59
Foreign exchange losses	-	18
Settlement payments	3	-
Loss on liquidation of subsidiaries	-	38
Other	5	27
Total non-operating expenses	9	144
Ordinary profit	7,469	9,963
Extraordinary income		
Gain on sale of non-current assets	1	0
Gain on sale of investment securities	127	344
Total extraordinary income	128	344
Extraordinary losses		
Loss on valuation of investment securities	178	10
Total extraordinary losses	178	10
Profit before income taxes	7,419	10,298
Income taxes	2,834	2,472
Profit	4,584	7,825
Profit (loss) attributable to non-controlling interests	(70)	0
Profit attributable to owners of parent	4,655	7,825

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	4,584	7,825
Other comprehensive income		
Valuation difference on available-for-sale securities	195	(395)
Foreign currency translation adjustment	(29)	971
Total other comprehensive income	165	575
Comprehensive income	4,750	8,401
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,821	8,401
Comprehensive income attributable to non-controlling interests	(70)	0

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	7,419	10,298
Depreciation	911	1,857
Amortization of goodwill	4	34
Increase (decrease) in provision for product warranties	65	198
Foreign exchange losses (gains)	(16)	(8)
Insurance claim income	(14)	-
Settlement payments	3	-
Decrease (increase) in trade receivables	(853)	(1,906)
Decrease (increase) in inventories	(2,534)	(6,012)
Increase (decrease) in trade payables	(633)	596
Decrease (increase) in prepaid expenses	(73)	(1,056)
Increase (decrease) in accounts payable - other	629	(725)
Other, net	911	249
Subtotal	5,818	3,524
Interest and dividends received	8	7
Interest paid	(0)	(54)
Proceeds from insurance income	14	-
Settlement paid	(3)	-
Income taxes paid	(578)	(1,267)
Other, net	4	8
Net cash provided by (used in) operating activities	5,261	2,218
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,027)	(7,218)
Purchase of intangible assets	(872)	(510)
Purchase of investment securities	(236)	(70)
Purchase of shares of subsidiaries and associates	(205)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(3,294)
Other, net	(184)	244
Net cash provided by (used in) investing activities	(3,526)	(10,848)
Cash flows from financing activities		
Proceeds from short-term borrowings	-	4,000
Repayments of short-term borrowings	-	(4,000)
Proceeds from long-term borrowings	-	7,432
Repayments of long-term borrowings	(70)	(259)
Proceeds from issuance of shares	0	54
Proceeds from share issuance to non-controlling shareholders	50	-
Dividends paid	(519)	(981)
Purchase of treasury shares	(1,205)	(0)
Other, net	(3)	2
Net cash provided by (used in) financing activities	(1,747)	6,247
Effect of exchange rate change on cash and cash equivalents	(16)	29
Net increase (decrease) in cash and cash equivalents	(28)	(2,352)
Cash and cash equivalents at beginning of period	12,960	11,297
Cash and cash equivalents at end of period	12,932	8,945