

February 12, 2026

**Consolidated Financial Results  
for the Three Months Ended December 31, 2025  
(Under Japanese GAAP)**

Company name:	MTG Co.,Ltd.
Listing:	Tokyo Stock Exchange
Securities code:	7806
URL:	<a href="https://www.mtg.gr.jp/">https://www.mtg.gr.jp/</a>
Representative:	Tsuyoshi Matsushita, President
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Scheduled date to commence dividend payments:	-
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	None

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the three months ended December 31, 2025 (from October 1, 2025 to December 31, 2025)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	34,410	45.4	5,662	53.9	5,651	48.2	3,945	66.1
December 31, 2024	23,661	38.6	3,679	225.7	3,812	329.9	2,375	488.7

Note: Comprehensive income For the three months ended December 31, 2025: ¥3,778 million [73.4%]  
For the three months ended December 31, 2024: ¥2,178 million [222.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
December 31, 2025	100.40	99.45
December 31, 2024	60.00	59.65

**(2) Consolidated financial position**

	Total assets		Net assets		Equity-to-asset ratio	
As of	Millions of yen		Millions of yen			%
December 31, 2025	91,160		53,833			59.0
September 30, 2025	75,199		50,999			67.8

Reference: Equity  
As of December 31, 2025: ¥53,826 million  
As of September 30, 2025: ¥50,995 million

**2. Cash dividends**

	Annual dividends per share					
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	Yen
Fiscal year ended September 30, 2025	Yen -	Yen 0.00	Yen -	Yen 25.00		25.00
Fiscal year ending September 30, 2026	Yen -					
Fiscal year ending September 30, 2026 (Forecast)		0.00		30.00		30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Forecast of consolidated financial results for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%		Yen
Fiscal year ending September 30, 2026	128,000	29.5	14,000	31.3	14,000	30.5	9,500	19.7		241.82

Note: Revisions to the earnings forecasts most recently announced: Yes

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Kirala Inc.)

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Important Changes in the Scope of Consolidation in the this quarter)."

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	40,161,392 shares
As of September 30, 2025	40,131,428 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	851,292 shares
As of September 30, 2025	851,249 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2025	39,300,032 shares
Three months ended December 31, 2024	39,586,839 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Millions of yen)

	As of September 30, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	11,297	8,188
Notes and accounts receivable - trade	10,070	17,554
Merchandise and finished goods	19,141	22,080
Raw materials and supplies	1,122	1,486
Other	3,213	3,908
Allowance for doubtful accounts	(42)	(45)
<b>Total current assets</b>	<b>44,804</b>	<b>53,173</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	1,443	3,484
Land	9,070	9,254
Construction in progress	6,256	8,707
Other, net	3,425	4,074
<b>Total property, plant and equipment</b>	<b>20,195</b>	<b>25,521</b>
<b>Intangible assets</b>		
Goodwill	35	1,464
Other	2,789	3,521
<b>Total intangible assets</b>	<b>2,825</b>	<b>4,985</b>
<b>Investments and other assets</b>		
Investment securities	3,662	3,540
Deferred tax assets	2,699	2,783
Other	1,100	1,194
Allowance for doubtful accounts	(87)	(37)
<b>Total investments and other assets</b>	<b>7,374</b>	<b>7,480</b>
<b>Total non-current assets</b>	<b>30,395</b>	<b>37,987</b>
<b>Total assets</b>	<b>75,199</b>	<b>91,160</b>

	As of September 30, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	3,909	4,776
Accounts payable - other	4,811	4,628
Short-term borrowings	-	4,000
Income taxes payable	1,527	2,493
Provision for bonuses	859	493
Provision for product warranties	1,022	1,224
Provision for loss on liquidation of subsidiary	950	950
Other provisions	278	218
Other	6,368	10,003
<b>Total current liabilities</b>	<u>19,728</u>	<u>28,789</u>
<b>Non-current liabilities</b>		
Long-term borrowings	3,714	7,549
Other	758	988
<b>Total non-current liabilities</b>	<u>4,472</u>	<u>8,537</u>
<b>Total liabilities</b>	<u>24,200</u>	<u>37,327</u>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	16,796	16,813
Capital surplus	15,805	15,822
Retained earnings	19,947	22,911
Treasury shares	(1,335)	(1,335)
<b>Total shareholders' equity</b>	<u>51,214</u>	<u>54,213</u>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	532	350
Foreign currency translation adjustment	(752)	(736)
<b>Total accumulated other comprehensive income</b>	<u>(219)</u>	<u>(386)</u>
<b>Share acquisition rights</b>	<u>0</u>	<u>3</u>
<b>Non-controlling interests</b>	<u>3</u>	<u>3</u>
<b>Total net assets</b>	<u>50,999</u>	<u>53,833</u>
<b>Total liabilities and net assets</b>	<u>75,199</u>	<u>91,160</u>

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Net sales	23,661	34,410
Cost of sales	8,995	11,730
Gross profit	14,665	22,680
Selling, general and administrative expenses	10,985	17,017
Operating profit	3,679	5,662
Non-operating income		
Interest and dividend income	1	1
Foreign exchange gains	102	-
Reversal of allowance for doubtful accounts	0	21
Other	32	28
Total non-operating income	137	50
Non-operating expenses		
Interest expenses	0	19
Foreign exchange losses	-	37
Settlement payments	1	-
Other	1	4
Total non-operating expenses	4	61
Ordinary profit	3,812	5,651
Extraordinary income		
Gain on sale of investment securities	-	177
Total extraordinary income	-	177
Profit before income taxes	3,812	5,828
Income taxes	1,492	1,882
Profit	2,320	3,945
Profit (loss) attributable to non-controlling interests	(54)	0
Profit attributable to owners of parent	2,375	3,945

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Profit	2,320	3,945
Other comprehensive income		
Valuation difference on available-for-sale securities	(6)	(182)
Foreign currency translation adjustment	(134)	15
Total other comprehensive income	(141)	(167)
Comprehensive income	2,178	3,778
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,233	3,778
Comprehensive income attributable to non-controlling interests	(54)	0