Note:	This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Stock Code: 7806)
December 8, 2025
Start date of measures for electronic provision: December 1, 2025

To our shareholders:

Tsuyoshi Matsushita
President and Representative Director
MTG Co., Ltd.
MTG HIKARI Bldg.,
2-32 Honjindori, Nakamura-ku, Nagoya,
Aichi

Notice of the 30th Annual General Meeting of Shareholders

We are pleased to announce the 30th Annual General Meeting of Shareholders of MTG Co., Ltd. (the "Company"), which will be held as described below.

When convening the meeting, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites.
Please access either of these websites to review the information.

The Company's website:
https://www.mtg.gr.jp/ir/stock/meeting.html (in Japanese)

Website for posted informational materials for the general meeting of shareholders:
https://d.sokai.jp/7806/teiji/ (in Japanese)

Tokyo Stock Exchange (TSE) website:
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Access the TSE website by using the internet address shown above, enter "MTG" in "Issue name (company name)" or the Company's securities code "7806" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you are unable to attend the meeting, you may exercise your voting rights via the internet, etc., or in writing. Please review the "Reference Documents for General Meeting of Shareholders" to exercise your voting rights by 5:45 p.m., Monday, December 22, 2025 (JST).

1. **Date and Time:** Tuesday, December 23, 2025, at 1:00 p.m. (JST)
(Reception will open at 12:00 p.m.)

2. **Venue:** Zuiun, 2nd floor, Hotel Mielparque Nagoya
3-16-16 Aoi, Higashi-ku, Nagoya, Aichi

3. **Purpose of the Meeting:**

Matters to be reported

1. Report on the Business Report, the Consolidated Financial Statements for the 30th fiscal year (from October 1, 2024 to September 30, 2025) and the results of the audit of the Consolidated Financial Statements by the financial auditor and the Audit and Supervisory Committee
2. Report on the Non-consolidated Financial Statements for the 30th fiscal year (from October 1, 2024 to September 30, 2025)

Matter to be resolved

Proposal No. 1: Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 2: Election of One Director Who Is an Audit and Supervisory Committee Member

- For this year, we are offering a souvenir of our products to shareholders attending the General Meeting of Shareholders. The souvenirs will be handed over after the General Meeting of Shareholders. (Regardless of the number of voting cards submitted, there will be one souvenir for each shareholder present at the meeting.)
- When you attend the meeting, you are kindly requested to present the voting card sent out with this notice at the reception.
- For the meeting, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered to shareholders. The Audit and Supervisory Committee and the financial auditor have audited the documents subject to audit, including the following matters.

Business Report:	Status of Share Acquisition Rights, etc., Status of Financial Auditor and Systems to Ensure Appropriate Business Operations and Overview of Operational Status of Such Systems
Consolidated Financial Statements:	Consolidated Statements of Changes in Equity and Notes to Consolidated Financial Statements
Non-consolidated Financial Statements:	Non-consolidated Statements of Changes in Equity and Notes to Non-consolidated Financial Statements

- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's aforementioned website, the website for posted informational materials for the general meeting of shareholders and the TSE website.

Reference Documents for General Meeting of Shareholders

Proposal No. 1:	Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all four Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this meeting.

In that regard, the Company proposes the election of four Directors.

The candidates for Director are as follows:

In selecting candidates for Director, the Company respects the report of the Nomination and Compensation Committee, a majority of whose members are independent outside Directors.

Candidate No.	Name	Current position in the Company	Candidate attributes
1	Tsuyoshi Matsushita	President and Representative Director	Reelection
2	Akihiko Tajima	Director	Reelection
3	Yusuke Inoue	Director	Reelection
4	Hironori Suzuki		New election Outside Independent

Candidate No. 1

Tsuyoshi Matsushita
(September 1, 1970)

Reelection

Number of the Company's shares owned
10,988,331 shares

Career summary, and position and responsibility in the Company

Apr. 1989	Joined Nippondenso Co., Ltd. (currently DENSO CORPORATION)
May 1992	Joined YAMAHISA CO., LTD
June 1994	Founded Auto Service BLAZE
Jan. 1996	**Established MTG BLAZE Corporation (currently the Company), President and Representative Director (to present)**
Nov. 2018	Established Goto no Tsubaki Inc., Representative Director

Significant concurrent positions outside the Company

No significant concurrent positions.

Reasons for nomination as candidate for Director

Tsuyoshi Matsushita has consistently endeavored to ensure that all participate in management based on the MTG Philosophy and supervised the management of the Group since the Company was founded in 1996. Amidst the rapidly changing external environment, he has facilitated a return to a trajectory of growth in having strengthened the entire Group's foundational underpinnings of business performance based on the vision of attaining "VITAL LIFE" for people worldwide. The Company accordingly proposes his reelection as a Director given expectations of him strengthening management supervision and decision-making while also spearheading sustained high growth and substantial profitability of the Group, drawing on his formidable leadership and creativity that gives rise to brands.

Candidate No. 2

Akihiko Tajima
(December 23, 1962)

Reelection

Number of the Company's shares owned
41,858 shares

Career summary, and position and responsibility in the Company

Mar. 1988	Joined Jeck First Education Center Co., Ltd.
Nov. 1996	Director and General Manager of Accounting Department
Apr. 1999	Director, General Manager of Accounting Division, and General Manager of Finance Department of Gakuikusha Co., Ltd. (currently With us Corporation)
Apr. 2005	Director and General Manager of Corporate Management Division of With us Corporation
Oct. 2005	Director of Ken Millennium Co., Ltd.
Mar. 2006	Director of ReTech Inc.
Dec. 2009	Joined Kakuyasu Co., Ltd. Executive Officer and General Manager of Finance and Accounting Department
Apr. 2010	Director
Apr. 2011	Managing Director
June 2016	Representative Director and Vice President
Oct. 2020	Representative Director and Vice President of Kakuyasu Group Co., Ltd.
June 2022	Representative Director and President
Dec. 2023	**Director of the Company (to present)**

- Officer supervising the administrative division, and Head of Finance and Accounting Division

Significant concurrent positions outside the Company

No significant concurrent positions.

Reasons for nomination as candidate for Director

Akihiko Tajima has served in multiple management roles at several companies up until now such as general manager of administrative divisions and director, and he has an extensive track record and deep knowledge regarding overall corporate management. Along with possessing the experience of advancing corporate reforms and corporate restructuring through staunchly empowering frontline innovation in multiple industries, he is also familiar with corporate management and capital policy, having extensive experience such as leading IPOs and M&As. The Company accordingly proposes his reelection as a Director, recognizing his prowess as a corporate manager and judging him capable of contributing to the further growth of the Group.

Candidate No. 3

Yusuke Inoue

(January 16, 1966)

Reelection

Number of the Company's shares owned

240,103 shares

Career summary, and position and responsibility in the Company

Mar. 1987	Joined Grand Wisco Co., Ltd. (currently Grandware Co., Ltd.)
June 1989	Established PREST Co., Ltd., Director
May 1994	Established Purex Co., Ltd. (currently Phoenix Co., Ltd.), Representative Director
Aug. 1998	Established Japan Trade Ocean Co., Ltd. (currently Surgic Corporation), Representative Director
Aug. 1998	Representative Director of PREST Co., Ltd.
Apr. 2011	**Established Andlive Co., Ltd. (currently MTG PROFESSIONAL CO., LTD.), Representative Director (to present)**
Jan. 2014	Joined the Company, Executive Officer
Dec. 2015	**Director (to present)**
Sept. 2020	**Director of MTG FORMAVITA Co., Ltd. (to present)**
Aug. 2021	Representative Director of MTG Mediservice Co., Ltd.
Sept. 2025	Representative Director of MTG FORMAVITA Co., Ltd.

- Officer supervising the professional business division, the domestic business management division, the RETAIL STORE business division, and direct marketing business division

Significant concurrent positions outside the Company

Representative Director of MTG PROFESSIONAL CO., LTD.

Director of MTG FORMAVITA Co., Ltd.

Reasons for nomination as candidate for Director

Yusuke Inoue has contributed to increasing corporate value since entering the Company in 2014, drawing on the knowledge he has amassed through his previous managerial experience to spearhead efforts to open up sales channels across a wide range of B2B and B2B2C sectors, including those of the beauty parlor industry, as well as esthetic salons, accommodation facilities, and household equipment. He has exhibited his ability in terms of building an organization capable of sustaining high growth and substantial profitability in doing his utmost in developing talent and heightening organizational strengths, above and beyond enhancing business performance. The Company accordingly proposes his reelection as a Director premised on the notion that his capability to drive business initiatives based on his extensive experience and profound understanding of the Group's business are indispensable for the further growth of the Group.

Candidate No. 4

Hironori Suzuki
(November 28, 1964)

New election

Outside

Independent

Number of the Company's shares owned
0 shares

Career summary, and position and responsibility in the Company

Apr. 1986	Joined Syscon Co., Ltd. (currently CIJ Next Co., Ltd.)
Jan. 1991	Established SYSYSTEM Co., Ltd., Representative Director, President
Jan. 2004	Established Shanghai Yuri Software Co., Ltd., Chairman
Feb. 2005	Representative Director of Chubu Information Technology Cooperative
Mar. 2006	Established Xian Yuri Software Co., Ltd., Chairman
Feb. 2011	Established SYI Co., Ltd., Representative Director, President
Aug. 2011	Established SYS Vietnam Co., Ltd., Representative Director
Apr. 2012	**Established PT. SYS INDONESIA, Komisaris (to present)**
May 2012	Representative Director and Chairman of ESUKEI Co., Ltd.
Mar. 2013	Representative Director and Chairman of SYSYSTEM Co., Ltd.
Aug. 2013	Established SYS Holdings Co., Ltd., Chairman & Representative Director
Dec. 2013	Director of Shanghai Yuri Software Co., Ltd.
Jan. 2014	Director of Xian Yuri Software Co., Ltd.
Sept. 2014	**Chairman and CEO of SYS Holdings Co., Ltd. (to present)**
Apr. 2015	Representative Director, President of SYSYSTEM Co., Ltd.
Oct. 2018	Representative Director, President and CEO
Oct. 2022	**Director and Chairman (to present)**

Significant concurrent positions outside the Company

Chairman and CEO of SYS Holdings Co., Ltd.

Director and Chairman of SYSYSTEM Co., Ltd.

Komisaris (Audit & Supervisory Board Member) of PT. SYS INDONESIA

Reasons for nomination as candidate for outside Director and overview of the expected role

Hironori Suzuki has over 30 years of extensive management experience and has in-depth knowledge of management strategy proposal and organizational management. In addition, he has a high level of expertise backed by his practical experience in IT companies and extensive track record in M&A. As such, the Company believes that he will provide useful advice in promoting the Company's DX (Digital Transformation) and M&A activities. The Company accordingly proposes his election as an outside Director, expecting him to contribute to strengthening ties with local companies as he has long been involved in activities rooted in the Chubu region, centering on Nagoya.

(Notes)

1. Tsuyoshi Matsushita is the "Parent Company, etc." as defined by Article 2, item 4-2 of the Companies Act.
2. There is no special interest between any of the candidates and the Company.
3. Hironori Suzuki is a candidate for outside Director.
4. If the election of Hironori Suzuki is approved, pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for by Article 425, paragraph 1 of the same Act.
5. Hironori Suzuki satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange. The Company will submit notification to the same Exchange concerning his appointment as an independent officer. If his election is approved, the Company plans to appoint him as an independent officer.
6. Outline of directors and officers liability insurance policy
   The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph 1 of the Companies Act, and plans to renew it with the same details in the fiscal year 2025. This policy covers situations in which there are claims for damages during the insurance period arising from acts (including nonfeasance) carried out by the insureds while acting in the capacity of director or officer when the Company covers damages (company coverage) incurred by the insureds due to legal damages, litigation costs or claims for damages brought against the insureds. However, specific reasons, such as acts committed with the understanding that such acts are criminal acts, violations of laws and regulations, etc., are not covered. The key executives, such as Directors and Executive Officers of the Company as well as Directors of the Company's subsidiaries, are the insureds under this policy. The full amount of insurance premiums is borne by the Company. If each candidate who is an insured, including the Company's Directors, is elected and assumes office as Director, etc., they will continue to be the insureds under this policy.

Proposal No. 2:	Election of One Director Who Is an Audit and Supervisory Committee Member

The terms of office of Munehiro Ishida, Director who is an Audit and Supervisory Committee Member, will expire at the conclusion of this meeting.

In that regard, the Company proposes the election of one Director who is an Audit and Supervisory Committee Member.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Name	Candidate attributes
Munehiro Ishida	Reelection / Outside / Independent

Munehiro Ishida
(February 22, 1982)
Tenure as outside Director: 2 years

Reelection

Outside

Independent

Number of the Company's shares owned
0 shares

Career summary

Dec. 2007	Registered as Attorney at Law (Tokyo Bar Association)
Dec. 2007	Joined Miyakezaka Sogo Law Offices
Jan. 2017	**Partner (to present)**
June 2017	Audit and Supervisory Board Member of Copa Corporation Inc.
May 2020	Audit and Supervisory Board Member of B-Lot REIT Co., Ltd.
Aug. 2023	**Outside Audit and Supervisory Board Member of Rehab for JAPAN Co., Ltd. (to present)**
Dec. 2023	**Outside Director (Audit and Supervisory Committee Member) of the Company (to present)**
Jan. 2024	**Outside Audit & Supervisory Board Member of ALC PRESS INC. (to present)**
May 2024	**Outside Audit & Supervisory Board Member of Toen Co., Ltd. (to present)**

Significant concurrent positions outside the Company

Partner of Miyakezaka Sogo Law Offices

Audit and Supervisory Board Member of Rehab for JAPAN Co., Ltd.

Outside Audit & Supervisory Board Member of ALC PRESS INC.

Outside Audit & Supervisory Board Member of Toen Co., Ltd.

Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member and overview of the expected role

Munehiro Ishida, a qualified attorney, has long-standing experience as a partner in a law office specializing in corporate law, and this experience affords him considerable insight into the overall legal affairs of companies. He is familiar with corporate finance, M&A and IPO, etc., and based on his specialist expertise and experience in a wide range of areas including corporate governance and compliance, he has served as a corporate auditor at multiple companies. He has also contributed to strengthening the functions of the Board of Directors, serving as an outside Director who is an Audit and Supervisory Committee Member of the Company, particularly by dealing with and providing guidance on legal risks. The Company accordingly proposes his reelection as an outside Director who is an Audit and Supervisory Committee Member, judging that despite not having prior experience of direct involvement in the management of a company by methods other than serving as an outside officer, he will draw on his aforementioned achievements to contribute toward the maintenance of sound management and the deployment of business operations of the Company.

(Notes)
1. There is no special interest between the candidate and the Company.
2. Munehiro Ishida is a candidate for outside Director.
3. If the election of Munehiro Ishida is approved, pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company plans to enter into an agreement with him to limit the liability for damages under

Article 423, paragraph 1 of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for by Article 425, paragraph 1 of the same Act.

4. Outline of directors and officers liability insurance policy

   The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph 1 of the Companies Act, and plans to renew it with the same details in the fiscal year 2025. This policy covers situations in which there are claims for damages during the insurance period arising from acts (including nonfeasance) carried out by the insureds while acting in the capacity of director or officer when the Company covers damages (company coverage) incurred by the insureds due to legal damages, litigation costs or claims for damages brought against the insureds. However, specific reasons, such as acts committed with the understanding that such acts are criminal acts, violations of laws and regulations, etc., are not covered. The key executives, such as Directors and Executive Officers of the Company as well as Directors of the Company's subsidiaries, are the insureds under this policy. The full amount of insurance premiums is borne by the Company. If each candidate who is an insured, including the Company's Directors, is elected and assumes office as Director, etc., they will continue to be the insureds under this policy.

5. Munehiro Ishida satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange. The Company will submit notification to the same Exchange concerning his appointment as an independent officer. If his election is approved, the Company plans to appoint him as an independent officer.

6. Munehiro Ishida was appointed as an outside Director of the Company in December 2023 and has been serving in that capacity to the present. During his tenure, in December 2024, it was discovered that inappropriate accounting practices had been conducted at the Company's consolidated subsidiary, M's Agency Co., Ltd. He was not aware of these facts until the issue was uncovered, but he had been consistently raising awareness from a compliance perspective at said company's Board of Directors meetings and other occasions. Furthermore, after the facts were revealed, he has been appropriately fulfilling his duties, including by conducting investigations into the facts, identifying the causes, and making recommendations for preventing recurrence.

(Reference) Skill Matrix

The following is a skill matrix that lists the knowledge, experience, abilities, etc. held by Directors if Proposals No. 1 and No. 2 are approved.

Name	Position	Corporate Management, Management Strategy	Development/ Technology, IT	Sales, Marketing	Global Awareness, Diversity	Finance/ Accounting, Capital Markets	Legal Affairs, Risk Management
Tsuyoshi Matsushita	President and Representative Director	○	○	○			
Akihiko Tajima	Director	○				○	○
Yusuke Inoue	Director	○		○			
Hironori Suzuki	Director (Outside)	○	○		○		
Norio Hasegawa	Director Audit and Supervisory Committee Member	○	○				○
Munehiro Ishida	Director (Outside) Audit and Supervisory Committee Member					○	○
Ako Iida	Director (Outside) Audit and Supervisory Committee Member				○	○	○

*1. A maximum of the three major items of "skills expected to be displayed" is indicated by ○.

*2. "Governance" is not presented in this table as it is required of all Directors.