

July 31, 2025

## Consolidated Financial Results for the Nine Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: MTG Co.,Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7806  
 URL: <https://www.mtg.gr.jp/>  
 Representative: Tsuyoshi Matsushita, President  
 Inquiries: Akihiko Tajima, Director CFO  
 Telephone: +81-52-307-7890  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended June 30, 2025 (from October 1, 2024 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
June 30, 2025	70,057	38.6	9,328	583.5	9,386	388.1	5,807	358.4
June 30, 2024	50,542	17.3	1,364	(46.6)	1,923	(33.1)	1,266	(13.3)

Note: Comprehensive income For the nine months ended June 30, 2025: ¥6,250 million [711.9%]  
 For the nine months ended June 30, 2024: ¥769 million [(9.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
June 30, 2025	147.54	146.42
June 30, 2024	32.13	31.98

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2025	69,948	48,919	69.9
September 30, 2024	58,484	44,524	76.0

Reference: Equity  
 As of June 30, 2025: ¥48,915 million  
 As of September 30, 2024: ¥44,459 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	13.00	13.00
Fiscal year ending September 30, 2025	-	0.00	-	-	-
Fiscal year ending September 30, 2025 (Forecast)				18.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2025	96,000	33.6	9,600	192.9	9,600	161.1	6,500	185.1	165.24

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (MTG PACIFIC PTE.LTD.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: For details, see "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Changes in Accounting Policy)"

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	40,112,468 shares
As of September 30, 2024	40,103,528 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	851,249 shares
As of September 30, 2024	109,398 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2025	39,364,547 shares
Nine months ended June 30, 2024	39,429,881 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (mandatory)

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Millions of yen)

	As of September 30, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	12,960	13,210
Notes and accounts receivable - trade	7,031	7,664
Merchandise and finished goods	13,465	17,147
Raw materials and supplies	921	1,144
Prepaid expenses	789	846
Other	3,029	1,945
Allowance for doubtful accounts	(15)	(2)
Total current assets	38,182	41,956
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	972	1,313
Land	9,070	9,070
Construction in progress	577	5,372
Other, net	2,081	3,090
Total property, plant and equipment	12,702	18,847
Intangible assets	1,417	2,598
Investments and other assets		
Investment securities	3,212	3,773
Deferred tax assets	2,301	1,829
Other	753	1,044
Allowance for doubtful accounts	(86)	(101)
Total investments and other assets	6,181	6,545
Total non-current assets	20,301	27,991
Total assets	58,484	69,948

	As of September 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,237	3,451
Accounts payable - other	2,233	3,204
Income taxes payable	954	2,519
Provision for product warranties	815	928
Other provisions	1,166	588
Other	3,809	5,987
Total current liabilities	13,217	16,680
Non-current liabilities		
Long-term borrowings	153	3,714
Other	588	634
Total non-current liabilities	741	4,348
Total liabilities	13,959	21,029
Net assets		
Shareholders' equity		
Share capital	16,781	16,785
Capital surplus	16,045	15,887
Retained earnings	12,533	17,821
Treasury shares	(143)	(1,335)
Total shareholders' equity	45,217	49,159
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	68	535
Foreign currency translation adjustment	(826)	(780)
Total accumulated other comprehensive income	(758)	(244)
Share acquisition rights	0	0
Non-controlling interests	65	3
Total net assets	44,524	48,919
Total liabilities and net assets	58,484	69,948

# Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended June 30, 2024	Nine months ended June 30, 2025
Net sales	50,542	70,057
Cost of sales	19,943	26,359
Gross profit	30,599	43,698
Selling, general and administrative expenses	29,234	34,369
Operating profit	1,364	9,328
Non-operating income		
Interest and dividend income	20	9
Foreign exchange gains	514	7
Insurance claim income	17	24
Other	73	63
Total non-operating income	625	105
Non-operating expenses		
Interest expenses	1	10
Loss on cancellation of leasehold contracts	15	-
Loss on retirement of non-current assets	11	29
Settlement payments	18	3
Other	18	3
Total non-operating expenses	67	47
Ordinary profit	1,923	9,386
Extraordinary income		
Gain on sale of non-current assets	3	1
Gain on sale of investment securities	65	161
Insurance claim income	38	-
Gain on reversal of provision for loss on fire	25	-
Total extraordinary income	133	162
Extraordinary losses		
Loss on valuation of investment securities	-	178
Loss on sale of investment securities	1	-
Expenses related to recall	16	-
Loss on liquidation of subsidiaries	-	123
Total extraordinary losses	17	302
Profit before income taxes	2,038	9,247
Income taxes	1,027	3,509
Profit	1,011	5,737
Loss attributable to non-controlling interests	(255)	(70)
Profit attributable to owners of parent	1,266	5,807

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended June 30, 2024	Nine months ended June 30, 2025
Profit	1,011	5,737
Other comprehensive income		
Valuation difference on available-for-sale securities	(5)	467
Foreign currency translation adjustment	(236)	45
Total other comprehensive income	(241)	513
Comprehensive income	769	6,250
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,025	6,321
Comprehensive income attributable to non-controlling interests	(255)	(70)