

Translation

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Summary of Consolidated Financial Results for the Three Months Ended December 31, 2024 (Based on Japanese GAAP)

March 10, 2025

Company name: MTG Co.,Ltd.
 Stock exchange listing: Tokyo
 Stock code: 7806 URL <https://www.mtg.gr.jp/>
 Representative: President Tsuyoshi Matsushita
 Inquiries: Director CFO Akihiko Tajima TEL 052-307-7890
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended December 31, 2024 (from October 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2024	23,661	38.6	3,679	225.7	3,812	329.9	2,375	488.7
Three months ended December 31, 2023	17,075	15.1	1,129	(17.7)	886	(19.1)	403	(5.6)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2024	60.00	59.65
Three months ended December 31, 2023	10.23	10.19

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	59,190	44,773	75.6
As of September 30, 2024	58,484	44,524	76.0

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended September 30, 2024	–	0.00	–	13.00	13.00
Year ending September 30, 2025	–				
Year ending September 30, 2025 (Forecast)		0.00	–	15.00	15.00

3. Forecast of consolidated financial results for the year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	88,000	22.5	7,000	113.6	7,000	90.4	4,500	97.4	114.67

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	40,104,008 shares	As of September 30, 2024	40,103,528 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	859,398 shares	As of September 30, 2024	109,398 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2024	39,586,839 shares	Three months ended December 31, 2023	39,420,007 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of September 30, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	12,960	7,400
Notes and accounts receivable - trade	7,031	10,632
Merchandise and finished goods	13,465	15,526
Raw materials and supplies	921	1,035
Prepaid expenses	789	820
Other	3,029	3,050
Allowance for doubtful accounts	(15)	(15)
Total current assets	38,182	38,450
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	972	1,101
Land	9,070	9,070
Other, net	2,658	2,965
Total property, plant and equipment	12,702	13,137
Intangible assets	1,417	1,750
Investments and other assets		
Investment securities	3,212	3,402
Long-term loans receivable	–	64
Deferred tax assets	2,301	1,687
Other	753	787
Allowance for doubtful accounts	(86)	(90)
Total investments and other assets	6,181	5,851
Total non-current assets	20,301	20,739
Total assets	58,484	59,190

(Millions of yen)

	As of September 30, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,237	3,969
Accounts payable - other	2,233	2,492
Income taxes payable	954	947
Provision for bonuses	669	365
Provision for product warranties	815	771
Provision for loss on business liquidation	218	180
Other provisions	278	230
Other	3,809	4,716
Total current liabilities	13,217	13,673
Non-current liabilities		
Other	741	742
Total non-current liabilities	741	742
Total liabilities	13,959	14,416
Net assets		
Shareholders' equity		
Share capital	16,781	16,782
Capital surplus	16,045	15,846
Retained earnings	12,533	14,388
Treasury shares	(143)	(1,347)
Total shareholders' equity	45,217	45,669
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	68	61
Foreign currency translation adjustment	(826)	(961)
Total accumulated other comprehensive income	(758)	(899)
Share acquisition rights	0	0
Non-controlling interests	65	3
Total net assets	44,524	44,773
Total liabilities and net assets	58,484	59,190

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended December 31, 2023	Three months ended December 31, 2024
Net sales	17,075	23,661
Cost of sales	6,650	8,995
Gross profit	10,424	14,665
Selling, general and administrative expenses	9,294	10,985
Operating profit	1,129	3,679
Non-operating income		
Interest and dividend income	2	1
Foreign exchange gains	–	102
Insurance claim income	0	14
Compensation for damages received	0	3
Other	7	14
Total non-operating income	10	137
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	248	–
Settlement payments	–	1
Other	4	1
Total non-operating expenses	252	4
Ordinary profit	886	3,812
Extraordinary income		
Gain on sale of non-current assets	1	–
Insurance claim income	32	–
Total extraordinary income	34	–
Extraordinary losses		
Expenses related to recall	5	–
Total extraordinary losses	5	–
Profit before income taxes	915	3,812
Income taxes	621	1,492
Profit	293	2,320
Loss attributable to non-controlling interests	(109)	(54)
Profit attributable to owners of parent	403	2,375

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended December 31, 2023	Three months ended December 31, 2024
Profit	293	2,320
Other comprehensive income		
Valuation difference on available-for-sale securities	8	(6)
Foreign currency translation adjustment	373	(134)
Total other comprehensive income	382	(141)
Comprehensive income	675	2,178
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	785	2,233
Comprehensive income attributable to non-controlling interests	(109)	(54)