

May 13th, 2026

Menicon Co., Ltd.

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Securities Code: 7780

TSE Prime Market, NSE Premier Market

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(Progress of Disclosure Matters)

Notice Regarding Recognition of Earn-out Consideration in Connection with the
“Notice Regarding Acquisition of Shares (Conversion into Subsidiary) of Itabashi
Trading Co., Ltd. by Menicon Co., Ltd.”

Menicon Co., Ltd. (hereinafter, “the Company”) announced in the timely disclosure dated March 16, 2026, titled “(Change of Disclosure Matters) Earn-out Consideration and Accounting Treatment in Relation to the Acquisition of Shares of Itabashi Trading Co., Ltd. Referred to in “Notice Regarding Acquisition of Shares (Conversion into Subsidiary) of Itabashi Trading Co., Ltd. by Menicon Co., Ltd.” that the Company would recognize additional consideration pursuant to the earn-out clause related to the acquisition of shares of Itabashi Trading Co., Ltd. The Company has now reasonably estimated the amount to be recognized and recorded such amount as SG&A expenses for the fiscal year ending March 2026, as described below.

1. Additional consideration pursuant to the earn-out clause
JPY 1,000 million
2. Impact on financial results
JPY 500 million, equivalent to amortization for the five-year period elapsed since the share acquisition, has been recorded as SG&A expenses for the fiscal year ending March 31, 2026.

End