

June 19, 2025

Menicon Co., Ltd.

President and CEO: Koji Kawaura

Securities Code: 7780

TSE Prime Market, NSE Premier Market

Contact:

Hideki Koga

Senior Executive Officer,

Corporate Management, CFO

Phone: +81-52-935-1646

Notice Regarding the Resolution on Share Buyback
(Share Buyback Based on the Provisions of the Articles of Incorporation Pursuant to
Article 165, Paragraph 2 of the Companies Act)

Menicon Co., Ltd. (hereinafter, “the Company”) announced that, at the meeting of the board of directors held on June 19, 2025, it resolved the following matters concerning the share buyback in accordance with the provisions of Article 156 of the Companies Act, as applied by way of reference pursuant to Article 165, Paragraph 3 of the same Act.

1. Reasons for share buyback

The Company has identified expanding sales of daily disposable contact lenses as one of its growth strategies in its Medium-term Management Plan. To expand sales in response to growing global demand, the Company is investing in measures to increase production capacity. Currently, demand for daily disposable contact lenses exceeds supply, and increasing supply is an immediate challenge.

The Malaysia plant, in which we have been investing since the fiscal year ending March 2023, is scheduled to commence operations in the second half of the fiscal year ending March 2026. This is expected to significantly increase the supply capacity of daily disposable contact lenses. With demand projected to remain strong, the Company anticipates steady sales growth both in Japan and overseas, driven by increased supply. From the fiscal year ending March 2027, the Company expects that the increase in production volume at the Malaysia plant will drive economies of scale, contributing to an improvement in business performance.

Under such circumstances, the Company believes that its current stock price does not fully reflect its future profitability and potential corporate value. In accordance with the capital allocation policy disclosed in its Medium-term Business Plan, the Company will continue to prioritize allocating funds to investments in response to expanding demand. However, as the Company considers the simultaneous achievement of stable and sustainable growth in business revenue and profit distribution to be one of its key management objectives, the Company has decided to conduct share buybacks as a flexible capital

policy that takes into account the current stock price level.

The scale of the share buybacks will be determined within a range that does not compromise future investment plans or financial stability. The funds will be provided from cash on hand.

2. Details of matters related to the share buyback

(1) Type of shares to be bought back	Common shares
(2) Total number of shares to be bought back	2,300,000 shares (at maximum) (Percentage of total issued shares (excluding treasury shares): 3.0%)
(3) Total amount of funds allocated for the share buyback	JPY 2,400 million (at maximum)
(4) Period of the share buyback	From June 20, 2025 to December 20, 2025
(5) Method of the share buyback	Market purchase on the Tokyo Stock Exchange

(Reference) Status of treasury stock as of May 31, 2025

Total number of issued shares (excluding treasury shares)	76,060,964 shares
Number of treasury shares	683,024 shares

* The number of treasury shares includes shares held by “Employee Stock Ownership Plan (Stock Benefit Trust)”.

End