Translation

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Summary of Non-Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

October 31, 2025

Company name: DAIKEN MEDICAL CO., LTD.
Stock exchange listing: Tokyo
Stock code: 7775 URL https://daiken-iki.co.jp
Representative: President Keiichi Yamada
Inquiries: Vice President, Chief of Headquarters Business Administration Division Masayuki Yamada TEL 06-6231-9917
Scheduled date to file Semi-annual Securities Report: November 4, 2025
Scheduled date to commence dividend payments: December 1, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	5,057	2.9	676	(19.2)	674	(19.3)	511	(15.9)
Six months ended September 30, 2024	4,914	1.9	836	12.3	836	11.5	608	13.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	17.82	–
Six months ended September 30, 2024	21.19	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	10,828	7,625	70.1
As of March 31, 2025	11,181	7,515	66.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	9.00	–	14.00	23.00
Year ending March 31, 2026	–	9.00			
Year ending March 31, 2026 (Forecast)			–	11.00	20.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	10,500	5.5	1,010	(33.2)	1,000	(33.8)	700	(36.2)	24.37

4. Notes

(1) Application of special accounting methods for preparing Semi-annual non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	31,840,000 shares	As of March 31, 2025	31,840,000 shares

Number of treasury shares at the end of the period

As of September 30, 2025	3,111,563 shares	As of March 31, 2025	3,111,563 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	28,728,437 shares	Six months ended September 30, 2024	28,728,437 shares

Semi-annual non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	2,995,993	2,311,818
Notes and accounts receivable - trade	1,177,711	1,125,569
Electronically recorded monetary claims - operating	1,293,656	1,433,827
Finished goods	914,556	1,054,821
Work in process	102,094	79,112
Raw materials	413,414	422,412
Other	87,682	111,111
Allowance for doubtful accounts	(94)	(94)
Total current assets	6,985,015	6,538,578
Non-current assets		
Property, plant and equipment		
Buildings, net	1,706,701	1,664,016
Land	1,703,670	1,703,670
Other, net	520,864	650,506
Total property, plant and equipment	3,931,237	4,018,193
Intangible assets	12,888	11,614
Investments and other assets		
Deferred tax assets	183,525	188,660
Other	93,063	95,726
Allowance for doubtful accounts	(24,650)	(24,650)
Total investments and other assets	251,937	259,735
Total non-current assets	4,196,063	4,289,543
Total assets	11,181,079	10,828,122

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	542,868	514,739
Electronically recorded obligations - operating	510,186	530,142
Short-term borrowings	720,000	620,000
Current portion of long-term borrowings	480,033	420,039
Income taxes payable	198,032	189,828
Accrued expenses	69,930	72,094
Other	308,933	196,132
Total current liabilities	2,829,984	2,542,975
Non-current liabilities		
Long-term borrowings	818,390	633,398
Other	16,717	26,070
Total non-current liabilities	835,107	659,468
Total liabilities	3,665,091	3,202,443
Net assets		
Shareholders' equity		
Share capital	495,875	495,875
Capital surplus	400,875	400,875
Retained earnings	8,414,446	8,524,138
Treasury shares	(1,826,584)	(1,826,584)
Total shareholders' equity	7,484,611	7,594,303
Share acquisition rights	31,375	31,375
Total net assets	7,515,987	7,625,679
Total liabilities and net assets	11,181,079	10,828,122

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	4,914,159	5,057,708
Cost of sales	2,836,242	3,089,049
Gross profit	2,077,917	1,968,659
Selling, general and administrative expenses	1,241,221	1,292,629
Operating profit	836,696	676,029
Non-operating income		
Interest income	0	55
Commission income	543	555
Compensation income	440	348
Insurance claim income	1,818	762
Foreign exchange gains	–	1,861
Gain on forfeiture of unclaimed dividends	481	333
Gain on sale of scraps	315	–
Miscellaneous income	278	158
Total non-operating income	3,878	4,076
Non-operating expenses		
Interest expenses	3,431	5,473
Other	799	–
Total non-operating expenses	4,231	5,473
Ordinary profit	836,343	674,632
Extraordinary income		
Gain on reversal of share acquisition rights	202	–
Total extraordinary income	202	–
Extraordinary losses		
Loss on retirement of non-current assets	97	0
Total extraordinary losses	97	0
Profit before income taxes	836,448	674,632
Income taxes	227,621	162,742
Profit	608,827	511,890

Non-consolidated statements of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	836,448	674,632
Depreciation	113,443	124,833
Interest and dividend income	(0)	(55)
Gain on reversal of share acquisition rights	(202)	–
Interest expenses	3,431	5,473
Decrease (increase) in trade receivables	(21,644)	(88,029)
Decrease (increase) in inventories	56,207	(126,280)
Increase (decrease) in trade payables	(40,748)	(77,756)
Loss on retirement of non-current assets	97	0
Decrease (increase) in accounts receivable - other	(6,217)	(17,075)
Increase (decrease) in accounts payable - other	(164,127)	(78,484)
Increase (decrease) in accrued expenses	2,845	2,163
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(43,062)	(28,633)
Other, net	(26,504)	5,773
Subtotal	709,967	396,559
Interest and dividends received	0	–
Interest paid	(4,193)	(5,306)
Income taxes paid	(232,297)	(177,889)
Net cash provided by (used in) operating activities	473,476	213,363
Cash flows from investing activities		
Purchase of property, plant and equipment	(74,882)	(143,348)
Purchase of intangible assets	(1,199)	(1,511)
Payments of guarantee deposits	(128)	(2,861)
Proceeds from refund of guarantee deposits	175	8
Net cash provided by (used in) investing activities	(76,035)	(147,712)
Cash flows from financing activities		
Proceeds from long-term borrowings	750,000	–
Repayments of long-term borrowings	(219,986)	(244,986)
Dividends paid	(344,886)	(401,885)
Net increase (decrease) in short-term borrowings	(160,000)	(100,000)
Repayments of lease liabilities	(4,937)	(2,954)
Net cash provided by (used in) financing activities	20,189	(749,825)
Net increase (decrease) in cash and cash equivalents	417,631	(684,174)
Cash and cash equivalents at beginning of period	2,739,141	2,995,993
Cash and cash equivalents at end of period	3,156,773	2,311,818