

May 22, 2025

Company name: Ricoh Company, Ltd.

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(Update on Previously Disclosed Transaction) Notice of the Execution of the Absorption-Type Company Split Agreement between Ricoh consolidated subsidiary ETRIA CO., LTD. and Oki Electric Industry Co., Ltd.

Ricoh Company, Ltd. (hereinafter "Ricoh") announced today that its consolidated subsidiary ETRIA CO., Ltd. (hereinafter "ETRIA") executed the absorption-type company split agreement with Oki Electric Industry Co., Ltd. (hereinafter "OKI") to succeed OKI's business relating to the development and production of multifunction printers and the shares of one OKI's consolidated subsidiary (Oki Data Manufacturing (Thailand) Co., Ltd.).

The agreement is based on Ricoh's previously announced February 13, 2025 "Notice of the Participation of Oki Electric Industry in ETRIA CO., LTD., and the Conclusion of the Related Business Integration Agreement and Shareholders Agreement, and the Transfer (Acquisition) of a Consolidated Subsidiary" (hereinafter "Previous Timely Disclosure"), that it has resolved at a meeting of its Board of Directors that OKI will join Ricoh's consolidated subsidiary, ETRIA, a joint venture formed on 1 July 2024 by Ricoh and Toshiba Tec Corporation (hereinafter "Toshiba Tec") to develop and manufacture multifunction printers and other products.

Unless otherwise specified, the meaning of each term used in this document follows the definition set forth in the Previous Timely Disclosure.

I. Newly determined items that were undecided in the Previous Timely Disclosure

2. Schedule

(1)	Date of resolution of the board of directors	February 13, 2025
(2)	Date of execution of the absorption-type company split agreement	May 22, 2025 (today)
(3)	Effective date of the Absorption-Type Company Split (the date of the Acquisition of Shares)	October 1, 2025