



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 5, 2025

Company name: A&D HOLON Holdings Company, Limited

Stock exchange listing: Tokyo Stock Exchange

Code number: 7745

URL: <https://andholon.com/en>

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Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Available

Holding of quarterly financial results briefing session: No

(Amounts less than one million yen are truncated.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to parent company shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	14,555	4.6	1,332	33.6	1,432	24.8	795	146.4
June 30, 2024	13,911	3.9	996	(9.4)	1,148	(13.4)	323	(61.4)

Note: Comprehensive income Three months ended June 30, 2025: ¥1,027million [(43.9) %]

Three months ended June 30, 2024: ¥1,832 million [40.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	29.08	29.05
June 30, 2024	11.75	11.74

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	68,238	43,275	63.3
As of March 31, 2025	69,005	42,797	61.9

Reference: Equity

As of June 30, 2025: ¥43,172 million

As of March 31, 2025: ¥42,711 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (forecast)		25.00	—	25.00	50.00

Note: Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period, or corresponding quarter of previous year.)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to parent company shareholders		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (cumulative)	30,000	(1.2)	2,700	(17.5)	2,600	(18.4)	1,800	1.7	65.76
Full period	70,000	4.3	9,500	7.8	9,400	5.0	6,500	0.5	237.45

Note: Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the period under review: Yes

New: - companies (Company name) — ; Excluded: 1 company (Company name) A&D Technology Inc.

An absorption-type merger was conducted, effective April 1, 2025, with A&D ENGINEERING, INC. as the surviving company and A&D Technology Inc. as the non-surviving company.

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

June 30, 2025: 27,845,208 shares

March 31, 2025: 27,845,208 shares

2) Total number of treasury stock at the end of the period:

June 30, 2025: 471,447 shares

March 31, 2025: 471,447 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 27,373,761 shares

Three months ended June 30, 2024: 27,484,000 shares

Note: The total number of treasury stock at the end of the period and the total number of treasury stock which has been eliminated when calculating the average number of shares during the period include the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust properties of the stock benefit trust system.

* Review of attached quarterly consolidated financial results by certified public accountants or audit corporations: No

* Explanation of the proper use of financial results forecasts and other notes

Forward-looking statements in this document, including financial results forecasts, are based on information available and certain assumptions deemed reasonable by the Company at present, and the Company does not guarantee their achievement. Actual business results, etc., may differ significantly due to various factors.

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1. Overview of Business Results, etc.

(1) Overview of Business Results during the period

The global economy for the three months ended June 30, 2025 saw signs of stabilization behind lower inflation rates and monetary easing in major countries. However, uncertainties about the future grew even more heightened due to the US's additional tariff policies, a slowdown of the Chinese economy, the prolonged Ukraine conflict and growing tensions in the Middle East.

Amid such circumstances, A&D HOLON Holdings Company, Limited (the "Company") executed policies to strengthen business strategies and Group functions based on the Medium-term Business Plan for fiscal year 2025 to 2027, of which this year was the first year.

In the Semiconductor-related Business, while medium-term demand growth is expected, there is currently a temporary adjustment period. Sales grew while profit fell year-on-year due to responding to the delivery period of the order backlog and ongoing investments in new product development. In the Measuring and Weighing Equipment Business, demand for weighing equipment and DSP equipment grew steadily, leading to a year-on-year increase in sales and profit. In the Medical and Healthcare Equipment Business, while there were growing disparities in demand per customer and region, higher costs stemming from market share maintenance and the impact of tariffs in the US led to sales nearly even with the previous year and lower operating profit.

As a result, net sales for the three months ended June 30, 2025, were ¥14,555 million (up 4.6% year-on-year), operating profit was ¥1,332 million (up 33.6% year-on-year), ordinary profit was ¥1,432 million (up 24.8% year-on-year), and net profit attributable to parent company shareholders was ¥795 million (up 146.4% year-on-year).

Business results by segment are as follows.

1) Semiconductor-related Business

While there were some signs of easing demand recently, sales increased due to processing of the order backlog according to customer requests. Profit decreased due to the impact of higher costs from research and development expenses and other expenses associated with new product development, as well as lower gross profit margin stemming from the product mix.

As a result, net sales in the Semiconductor-related Business were ¥2,888 million (up 5.8% year-on-year) and operating profit was ¥1,004 million (down 6.2% year-on-year).

2) Measuring and Weighing Equipment Business

Sales increased in Japan, contributed by special demand for weighing equipment. Although the Company recorded an operating loss as in the previous fiscal year, the loss decreased due to sales growth and the impact of efforts to improve profit margins.

In the Americas, sales increased due to steady demand for weighing equipment and DSP equipment. The Company recorded an operating loss as in the previous fiscal year due to factors such as the impact of higher costs from US tariffs.

In Asia and Oceania, amid varying demand by region, sales and profit increased mainly due to sales growth for weighing equipment in China.

As a result, net sales in the Measuring and Weighing Equipment Business were ¥6,229 million (up 7.9% year-on-year) and operating profit was ¥56 million (operating loss of ¥49 million for the same period of the previous year).

3) Medical and Healthcare Equipment Business

In Japan, sales decreased due to ongoing sluggish demand for products for large customers and changes in commercial distribution of products for some customers. Profits increased due to the product mix and productivity improvements resulting from increased shipments of products to overseas markets.

Sales increased in the Americas, contributed by the performance of large projects in medical and healthcare equipment. The Company recorded an operating loss due to factors such as the impact of higher costs from US tariffs.

In Europe, while local demand was weak, sales increased due to changes in commercial distribution for products to certain customers. Operating losses increased due to the impact of higher costs stemming from efforts to maintain market share.

As a result, net sales in the Medical and Healthcare Equipment Business were ¥5,436 million (up 0.5% year-on-year) and operating loss was ¥608 million (down 8.0% year-on-year).

(2) Overview of Financial Position during the period

(Assets, liabilities and net assets)

Total assets as of June 30, 2025 were ¥68,238 million, a decrease of ¥766 million compared to the end of the previous fiscal year. This was mainly due to a decrease in current assets of ¥1,172 million, resulting from a decrease in accounts receivable - trade, despite a ¥406 million increase in non-current assets primarily due to increased construction in progress resulting from new factory construction for HOLON Co., Ltd.

Total liabilities as of June 30, 2025 were ¥24,963 million, a decrease of ¥1,243 million compared to the end of the previous fiscal year. This was primarily due to a decrease of ¥493 million in current liabilities owing to such factors as a reduction in income taxes payable and provision for bonuses, as well as a decrease in non-current liabilities of ¥750 million due to a reduction of long-term borrowings and other factors.

Net assets as of June 30, 2025 were ¥43,275 million, an increase of ¥477 million compared to the end of the previous fiscal year. This was driven by an increase of ¥219 million in accumulated other comprehensive income, which is due to an increase in foreign currency translation adjustment.

(3) Consolidated Financial Results Forecast and Other Forward-looking Information

There are no changes from the consolidated financial results forecast announced on May 13, 2025.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	13,346	12,852
Notes and accounts receivable - trade, and contract assets	16,567	14,676
Merchandise and finished goods	9,758	10,533
Work in process	4,373	4,791
Raw materials and supplies	5,872	5,706
Other	1,829	2,024
Allowance for doubtful accounts	(78)	(89)
Total current assets	51,668	50,496
Non-current assets		
Property, plant, and equipment		
Land	5,849	5,869
Other, net	7,026	7,773
Total property, plant, and equipment	12,875	13,642
Intangible assets		
Goodwill	3	0
Other	1,335	1,344
Total intangible assets	1,338	1,344
Investments and other assets	3,122	2,755
Total non-current assets	17,336	17,742
Total assets	69,005	68,238
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,971	3,570
Short-term borrowings	10,811	11,294
Long-term borrowings to be repaid within one year	731	1,542
Income taxes payable	1,178	263
Provision for bonuses	1,411	843
Provision for product warranties	244	244
Other	4,431	4,528
Total current liabilities	22,780	22,286
Non-current liabilities		
Long-term borrowings	1,267	331
Provision for product warranties	26	26
Retirement benefit liability	1,052	1,060
Provision for share awards for directors (and other officers)	243	257
Other	837	1,000
Total non-current liabilities	3,426	2,676
Total liabilities	26,207	24,963

(Unit: million yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	6,388	6,388
Capital surplus	8,345	8,345
Retained earnings	28,831	29,073
Treasury shares	(446)	(446)
Total shareholders' equity	43,119	43,360
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34	38
Foreign currency translation adjustment	(493)	(272)
Remeasurements of defined benefit plans	49	44
Total accumulated other comprehensive income	(408)	(188)
Non-controlling interests	86	103
Total net assets	42,797	43,275
Total liabilities and net assets	69,005	68,238

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Three Months Ended June 30

(Unit: million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	13,911	14,555
Cost of sales	7,767	7,962
Gross profit	6,143	6,592
Selling, general, and administrative expenses	5,147	5,260
Operating profit	996	1,332
Non-operating income		
Interest income	119	154
Foreign exchange gains	102	10
Rental income from land and buildings	12	15
Other	34	12
Total non-operating income	269	193
Non-operating expenses		
Interest expenses	91	77
Other	26	15
Total non-operating expenses	117	92
Ordinary profit	1,148	1,432
Extraordinary income		
Gain on sale of non-current assets	1	2
Total extraordinary income	1	2
Extraordinary losses		
Loss on sale of non-current assets	—	0
Loss on retirement of non-current assets	0	4
Loss on valuation of investment securities	2	0
Total extraordinary losses	2	5
Net profit before taxes	1,147	1,429
Income taxes - current	193	237
Income taxes - deferred	624	389
Total income taxes	817	627
Net profit	330	802
Net profit attributable to non-controlling interests	7	6
Net profit attributable to parent company shareholders	323	795

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Unit: million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net profit	330	802
Other comprehensive income		
Valuation difference on available-for-sale securities	6	3
Foreign currency translation adjustment	1,506	226
Remeasurements of defined benefit plans, net of tax	(10)	(5)
Total other comprehensive income	1,501	224
Comprehensive income	1,832	1,027
(Breakdown)		
Comprehensive income attributable to owners of parent	1,820	1,012
Comprehensive income attributable to non-controlling interests	11	15

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on accounting policies adopted specially for the preparation of quarterly consolidated financial statements)

	For the three months ended June 30, 2025
Calculation of tax expenses	Tax expenses for certain consolidated subsidiaries are calculated by reasonably estimating the effective tax rate after tax effect accounting to be applied to profit before taxes for the fiscal year, which includes the first quarter, and multiplying profit before taxes by the estimated effective tax rate.

(Notes on segment information, etc.)

[Segment information]

I. For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Unit: million yen)

	Semiconductor-related Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	2,731	—	—	—	2,731
Inter-segment net sales or transfers	—	—	—	—	—
Total	2,731	—	—	—	2,731
Segment profit (loss)	1,071	—	—	—	1,071

	Measuring and Weighing Equipment Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	3,205	988	171	1,406	5,771
Inter-segment net sales or transfers	824	89	0	836	1,750
Total	4,030	1,077	172	2,242	7,522
Segment profit (loss)	(125)	(71)	(0)	148	(49)

	Medical and Healthcare Equipment Business					Adjustment (Note 1)	Consolidation (Note 2)
	Japan	Americas	Europe	Asia and Oceania	Total		
Net sales							
Net sales to outside customers	1,147	2,355	1,826	79	5,408	—	13,911
Inter-segment net sales or transfers	2,573	1	2	2,121	4,698	(6,449)	—
Total	3,720	2,356	1,829	2,201	10,107	(6,449)	13,911
Segment profit (loss)	560	81	(30)	50	661	(687)	996

Note 1: The adjustment of ¥(687) million in segment profit (loss) includes corporate expenses of ¥(432) million not allocated to reportable segments. Corporate expenses are primarily general and administrative expenses for management departments.

2: Segment profit (loss) is adjusted with operating profit on the Quarterly Consolidated Statements of Income.

2. Information on impairment loss or goodwill, etc., for non-current assets by reportable segment

Not applicable.

II. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Unit: million yen)

	Semiconductor-related Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	2,888	—	—	—	2,888
Inter-segment net sales or transfers	—	—	—	—	—
Total	2,888	—	—	—	2,888
Segment profit (loss)	1,004	—	—	—	1,004

	Measuring and Weighing Equipment Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	3,556	1,095	139	1,438	6,229
Inter-segment net sales or transfers	912	19	—	784	1,717
Total	4,469	1,115	139	2,223	7,947
Segment profit (loss)	(52)	(47)	(7)	163	56

	Medical and Healthcare Equipment Business					Adjustment (Note 1)	Consolidation (Note 2)
	Japan	Americas	Europe	Asia and Oceania	Total		
Net sales							
Net sales to outside customers	936	2,442	1,905	152	5,436	—	14,555
Inter-segment net sales or transfers	2,936	1	—	1,731	4,669	(6,386)	—
Total	3,872	2,444	1,905	1,883	10,106	(6,386)	14,555
Segment profit (loss)	702	(3)	(139)	49	608	(338)	1,332

Note 1: The adjustment of ¥(338) million in segment profit (loss) includes corporate expenses of ¥(473) million not allocated to reportable segments. Corporate expenses are primarily general and administrative expenses for management departments.

2: Segment profit (loss) is adjusted with operating profit on the Quarterly Consolidated Statements of Income.

2. Information on impairment loss or goodwill, etc., for non-current assets by reportable segment

Not applicable.

(Notes in the case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on quarterly consolidated statement of cash flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the three months ended June 30, 2025. Further, depreciation (including depreciation related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025 are as follows.

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	¥437 million	¥ 459 million
Amortization of goodwill	2	3