NORITSU

July 10, 2026
Company name: Noritsu Koki Co., Ltd.
Representative: Ryukichi Iwakiri, Representative Director and CEO
(Stock Code: 7744 Tokyo Stock Exchange Prime Market)
Contact: Ryosuke Yokobari, Director and CFO
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Notice Regarding AlphaTheta's Acquisition of Shares of MAVEN SAS

Noritsu Koki Co., Ltd. (the "Company") hereby announces that at a meeting of the Board of Directors held today, it resolved that the Company's consolidated subsidiary, AlphaTheta Corporation, will acquire the shares of MAVEN SAS ("MAVEN") (the "Share Acquisition").

1. Reasons for Acquisition of Shares

As stated in our Medium-Term Management Plan FY30 announced on February 14, 2025, we have set our sights on becoming a growth- and innovation-oriented business Group by strengthening existing business areas and investing in and nurturing growth areas.

AlphaTheta has developed its business globally, leveraging its deep expertise in the music market alongside proven technological capabilities. In addition to providing DJ equipment, AlphaTheta's DJ software, rekordbox, integrates hardware with software, thereby delivering customer-centric experiential value. Furthermore, by expanding music production products like Chordcat and the SLAB controller, AlphaTheta is developing new domains targeting music creators and producers around the world and continuing to evolve with a view to further growth.

By acquiring all of MAVEN's shares, AlphaTheta will accelerate its global expansion of services in the fields of music production and sound engineering via online education and video subscription platforms. By seamlessly connecting hardware with education, software, and services, AlphaTheta will constantly seek to provide the highest experiential value to music producers and creators around the world.

[About MAVEN]

Since its founding in 2010, MAVEN has operated Mix With The Masters, an online subscription platform that provides video tutorials, educational content, and digital tools related to music production and sound engineering by world-renowned creators and music producers (so-called 'Masters'), and, through its in-person seminar activities, has supported the growth of the global music production community.

Its unique educational platform, which delivers the expertise of renowned, Grammy Award-winning music producers and sound engineers in the form of high-quality video content, has earned rave reviews from many in the music industry around the world.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

2. Overview of AlphaTheta

Company name	AlphaTheta Corporation
Address	4-4-5 Minatomirai, Nishi-ku, Yokohama, Kanagawa
Representative	Yoshinori Kataoka, President and CEO
Main business activities	Design, production, sales and related services for DJ/nightclub equipment, professional audio equipment and music production equipment
Capital	100 million yen (as of December 31, 2025)

3. Overview of MAVEN

Company name	MAVEN SAS	
Address	30, rue Boyer, 75020 Paris, France	
Representative	President Victor Levy-Lasne (Agent: NUNC)	
Main business activities	Operation of an online educational subscription platform related to music production and sound engineering	
Capital (as of December 31, 2025)	100,000 euro (18 million yen)	
Established	July 15, 2010	
Relationship between the listed company and the company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None

Note: Exchange rate of ¥185.35/€1.00 (as of June 30, 2026)

MAVEN operating results and financial position for the last three years			French accounting standards
Fiscal year ended December 31	2023	2024	2025
Total equity	€560 thousand	€1,189 thousand	€616 thousand
Total liabilities and equity	€1,408 thousand	€2,304 thousand	€3,021 thousand
Revenue	€3,874 thousand	€3,839 thousand	€4,155 thousand
Operating profit	€1,065 thousand	€1,444 thousand	€1,731 thousand
Net profit	€843 thousand	€1,214 thousand	€1,585 thousand

Note: Figures are on a pro forma basis for the past three fiscal years, excluding businesses carved out in the fiscal year ended December 31, 2025

4. Outline of Sellers

(1) NUNC

Company name	NUNC	
Address	30, rue Boyer, 75020 Paris, France	
Representative	President Victor Levy-Lasne	
Main business activities	Investment fund management and administration and management of a holding company	
Capital	4,000,000 euro (741 million yen)	
Established	December 29, 2022	
Major shareholders and ownership ratios	Victor Levy-Lasne 100%	
Relationship between the listed company and the company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None
	Status of related parties	None

Note: Exchange rate of ¥185.35/€1.00 (as of June 30, 2026)

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（２）HOLDING MLG

Company name	HOLDING MLG	
Address	30, rue Boyer, 75020 Paris, France	
Representative	President Maxime Le Guil	
Main business activities	Investment fund management and administration and management of a holding company	
Capital	4,000,000 euro (741 million yen)	
Established	December 29, 2022	
Major shareholders and ownership ratios	Maxime Le Guil 100%	
Relationship between the listed company and the company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None
	Status of related parties	None

Note: Exchange rate of ¥185.35/€1.00 (as of June 30, 2026)

5. Number and Value of Shares Purchased and Change in Share Ownership

Number of shares held before the change	0 shares (share of voting rights: 0%)
Number of shares purchased	100,000 shares (share of voting rights: 100%)
Purchase amount	€25 million (¥4,633 million) (estimate, including advisory fees)
Shareholding ratios after acquisition	100,000 shares (share of voting rights: 100%)

Note 1: Exchange rate of ¥185.35/€1.00 (as of June 30, 2026)
Note 2: The acquisition price includes the maximum amounts for an earnout of up to €7.0 million, which will be paid additionally based on the achievement level of a specific future performance target (free cash flow target) and other factors in accordance with the SPA (Share Purchase Agreement).

6. Share Acquisition Method, Purchase Amount, etc.

AlphaTheta will acquire all shares from the current shareholder using funds from the Noritsu Koki Group. No new external financing will be conducted in connection with this Share Acquisition.

Noritsu Koki and AlphaTheta engaged COHEN PARTNERS Inc. as an independent third party to calculate the acquisition price. A stock valuation report was received on June 26, 2026. Referencing the content of the report, Noritsu Koki has determined the purchase amount for shares.

The report's valuation results are as follows.

Valuation method	Value of shares
DCF	€20.8 million－€35.7 million

7. Schedule

Date of Board of Directors Meeting	July 10, 2026
Contract date	July 10, 2026 (planned)
Shares transfer date	August 3, 2026 (planned)

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8. Outlook

MAVEN is expected to become a consolidated subsidiary of Noritsu Koki from the third quarter of the fiscal year ending December 31, 2026.

Once details have been finalized, we will disclosure information appropriately regarding the impact on earnings for the fiscal year ending December 31, 2026.

(Reference) Forecasts for the current fiscal year (released February 13, 2026) and results for the previous fiscal year

(Unit: millions of yen)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent
Consolidated forecasts for the current fiscal year (Fiscal year ended December 31, 2026)	167,600	26,000	24,600	16,800
Results for the previous fiscal year (Fiscal year ended December 31, 2025)	119,223	20,815	21,949	15,639