Note) This is an English translation of the Japanese original prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

Jul 13, 2026

Press Release

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Representative:
Takao Sato, President, & CEO, Representative Director
(Stock Code: 7743; Tokyo Stock Exchange Standard Market)
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(Change to Disclosed Information) Partial Amendment to the "Notice Concerning Acquisition of Fixed Assets (Kounosu Laboratory Building No. 4, Phase II Plan)"

SEED Co., Ltd. (the "Company") announces that, at the Board of Directors meeting held on July 13, 2026, the Company resolved to partially modify the equipment installation plan outlined in the "Notice Concerning Acquisition of Fixed Assets (Kounosu Laboratory Building No. 4, Phase II Plan)" originally disclosed on August 8, 2025.

1. Reason for the Change

To meet the growing demand for contact lenses both in Japan and overseas, and to ensure stable product supply and realize future growth strategies, the Kounosu Laboratory has been upgrading its facilities and expanding its production lines.

The newly constructed Building No. 4 began operations in March 2026. We are currently establishing production lines designed to further reduce labor requirements; under the first phase of the plan, the maximum production capacity is set to increase from 65 million to 79 million lenses per month.

Under the Phase II plan, we had originally intended to expand production capacity from 79 million to 89.5 million lenses per month; however, after comprehensively reviewing the progress of the capacity expansion project and the efficiency of capital investment, we decided to optimize the investment scope. Consequently, the maximum production capacity is now projected to reach 82.5 million lenses per month, and we will continue to maintain a supply system capable of meeting future demand growth. Furthermore, while closely monitoring demand trends both domestically and internationally, we will flexibly and agilely implement measures to further enhance our supply capabilities.

2. Details of the Change

	Information previously disclosed (August 8, 2025)	Current disclosure (July 13, 2026)
Location	1030-7 Fukuro, Konosu City, Saitama Prefecture	
Intended Use	Facilities on the 3rd floor of Building No. 4 and contact lens manufacturing equipment	
Total Planned Investment Amount	11.59 billion yen	<u>7.55 billion yen</u>
Funding Plan	A combination of leasing arrangements, borrowing from financial institutions, and internal funds (details to be determined).	
Construction period	Scheduled start of construction: July 2026 / Scheduled start of operations: April 2027	
Capacity upon completion	Production capacity of 10.5 million lenses per month	Production capacity of <u>3.5 million lenses</u> per month
Area	Building footprint：5,429.61 m²／Total floor area：16,399.92 m²	

（Reference）	Building No. 1	Building footprint：7,658.62 ㎡／Total floor area：14,180.39 ㎡
	Building No. 2	Building footprint：4,906.74 ㎡／Total floor area：9,520.71 ㎡
	Building No. 2 Annex	Building footprint：1,393.31 ㎡／Total floor area：1,393.31 ㎡
	Building No. 3	Building footprint：6,714.46 ㎡／Total floor area：12,834.36 ㎡

3. Future Outlook

As the operation of Phase II of Building No. 4 is scheduled for the fiscal year ending March 31, 2028, the impact of this matter on the Company's financial results for the current fiscal year is negligible. Should any event arise that is expected to impact financial results based on future progress, we will make a prompt disclosure.