

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

August 8, 2025

Company name SEED Co., Ltd. Stock exchange listings:

Tokyo Prime

Securities code 7743 URL https://www.seed.co.jp

Representative (Title) President, & CEO,
Representative Director (Name) Takao Sato

Executive Vice President,

Inquiries (Title) Representative Director and General (Name) Tetsuya Sugiyama Tel 03-3813-1111

Manager of Administration Division

Dividend payable date

(as planned)

Supplemental material of results: Yes

Convening briefing of results: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	8,547	3.3	630	53.7	608	19.8	381	6.2
June 30, 2024	8,277	4.1	410	(36.9)	507	(28.4)	359	(15.8)

Note:Comprehensive For the three months ended income June 30, 2025

330 Million s of yen ((42.7)%) For the three months ended June 30, 2024

576 Million (37.4%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	12.60	_
June 30, 2024	11.86	_

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	51,985	18,212	34.4	591.50
March 31, 2025	51,760	18,385	34.9	596.81

Reference:Owner's equity

As of June 30, 2025

17,902 Million As of March
31, 2025

18,062 Million 31, 2025

2. Cash dividends

	Annual dividend							
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2025	_	0.00	_	15.00	15.00			
Fiscal year ending March 31, 2026	_							
Fiscal year ending March 31, 2026 (Forecast)		0.00	_	15.00	15.00			

Note:Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sa	ales	Operating	g profit	Ordinary	profit	Profit attrib		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	37,000	11.3	2,000	28.0	1,600	20.0	1,100	0.7	36.34

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

New: 5 companies (company name) SEED CONTACT LENS(M) SDN.BHD and 4 other companies

Excluded: 1 company (company name) SEED Contact Lens Europe GmbH

Note: For details, please refer to "2. Quarterly Consolidated Financial Statements and Major Notes (4) Notes to Consolidated Financial Statements (Significant Changes in the Scope of Consolidation)" on page 10 of the attached documents.

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements; None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations : None
 - (ii) Changes in accounting policies due to other reasons : None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)
 - ① Number of issued and outstanding shares at the period end (including treasury stock)
 - 2 Number of treasury stock at the period end
 - ③ Average number of shares (quarterly period-YTD)

As of June 30, 2025	30,265,922 sha res	As of March 31, 2025	30,265,922 sha res
As of June 30, 2025	136 ^{sha} res	As of March 31, 2025	136 sha res
Three months ended June 30, 2025	30,265,786 sha res	Three months ended June 30, 2024	30,265,840 sha res

^{*} Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and are not intended to guarantee that they will be achieved. Actual performance may differ significantly due to a variety of factors. Please refer to "1. Qualitative Information Regarding the Current Quarterly Financial Results (3) Explanation of Forward-Looking Information, Including Consolidated Performance Forecasts" on page 3 of the attached document for information on the conditions underlying the performance forecasts and precautions regarding their use.

(How to obtain the contents of the financial results briefing)

We plan to hold a briefing for institutional investors and analysts on Tuesday, August 26, 2025. We plan to post the video and materials from this briefing on our website promptly after the event.

^{*} Proper use of earnings forecasts, and other special matters