

Note) This is an English translation of the Japanese original prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.



## Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (FY2024) [Japanese GAAP]

May 12, 2025

Company name	SEED Co., Ltd.		Stock exchange listings: Tokyo Prime
Securities code	7743	URL <a href="https://www.seed.co.jp">https://www.seed.co.jp</a>	
Representative	(Title) Presiden	(Name) Masahiro Urakabe	
Inquiries	(Title) Director	(Name) Tetsuya Sugiyama	Tel +81-3-3813-1111
Date of general shareholders' meeting (as planned)	June 24, 2025	Dividend payable date (as planned)	June 25, 2025
Annual securities report filing date (as planned)	June 23, 2025		
Preparation of Supplementary Materials for Quarterly Financial Results: Yes			
Holding of Quarterly Financial Result Meeting: Yes			

(Amounts of less than 1 million yen are discarded.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	33,231	2.6	1,562	(23.8)	1,333	(35.3)	1,092	(44.4)
March 31, 2024	32,396	5.9	2,050	225.5	2,059	271.5	1,964	—

Note: Comprehensive income	For the fiscal year ended March 31, 2025	1,167 Millions of yen	((52.0)%)	For the fiscal year ended March 31, 2024	2,433 Millions of yen	(—%)
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Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2025	36.10	—	6.2	2.6	4.7
March 31, 2024	77.40	—	13.4	4.6	6.3

### (2) Consolidated financial position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	51,760	18,385	34.9	596.81
March 31, 2024	49,574	17,650	35.0	573.50

Reference: Owner's equity	As of March 31, 2025	18,062 Million of yen	As of March 31, 2024	17,357 Million of yen
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### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	2,978	(4,574)	(1,127)	7,078
March 31, 2024	6,023	(3,763)	2,644	9,852

### 2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	0.00	—	15.00	15.00	453	19.4	3.1
Fiscal year ended March 31, 2025	—	0.00	—	15.00	15.00	453	41.6	2.6
Fiscal year ending March 31, 2026 (Forecast)	—	0.00	—	15.00	15.00		41.3	

### 3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	37,000	11.3	2,000	28.0	1,600	20.0	1,100	0.7	36.34

\* Notes

(1) Significant changes in the scope of consolidation during the period : None

Newly included: — companies (Company name)—、 Excluded: — companies (Company name)—

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of issued shares (common shares)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

As of March 31, 2025	30,265,922	sha res	As of March 31, 2024	30,265,922	sha res
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② Number of treasury stock at the end of fiscal year

As of March 31, 2025	136	sha res	As of March 31, 2024	76	sha res
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③ Average number of shares

Fiscal year ended March 31, 2025	30,265,801	sha res	Fiscal year ended March 31, 2024	25,378,330	sha res
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[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	29,949	1.7	1,830	(23.5)	1,565	(34.2)	1,135	(37.0)
March 31, 2024	29,438	5.9	2,391	64.0	2,377	65.6	1,802	141.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended March 31, 2025	Yen 37.51	Yen —
March 31, 2024	71.03	—

(2) Non-consolidated financial position

	Total assets		Net assets		Capital adequacy ratio	Net assets per share
	Millions of yen		Millions of yen		%	Yen
As of March 31, 2025	50,308		18,386		36.5	607.49
March 31, 2024	48,349		17,724		36.7	585.62

Reference: Owner's equity As of March 31, 2025 18,386 Million s of yen As of March 31, 2024 17,724 Million s of yen

2. Non-consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	32,000	6.8	2,200	20.2	1,800	15.0	1,300	14.5	42.95

\* This document is unaudited by certificated public accountants or audit firms.

\* Explanation for appropriate use of financial forecasts and other special notes

The results forecasts and other forward-looking statements included in this document are based on information available at the time of publication of the document, and the Company does not guarantee the achievement of the forward-looking statements. Actual results may differ from the results forecasts above for a range of factors.

\* This document is an English translation of a statement initially written in Japanese. The original Japanese document should be considered as the primary version.

\* The financial result meeting for institutional investors and analysts will be held on May 23, 2025. The English presentation video and materials will be updated on the homepage of SEED's website after translation