

Quarterly Report

1st Quarter : 3 months ended June 30, 2025

Consolidated (HOYA CORPORATION and Consolidated Subsidiaries)

Part . 1

1st Quarter : from April 1 to June 30, 2025 <IFRS>

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Notes:

1. HOYA's fiscal year (FY) : from April 1 to March 31 of the following year.
2. These financial statements are excerpt translation of Japanese "*Kessan Tanshin*" and have been prepared for the references only of foreign investors.

HOYA CORPORATION

This report is provided solely for the information of professional analysts who are expected to make their own evaluation of the company. This report contains forward-looking statements that are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, currency exchange rates, etc.

We accept no liability whatsoever for any direct or consequential loss arising from any use of this report.

1. Quarterly Consolidated Financial Highlights

HOYA CORPORATION and Consolidated Subsidiaries

1. Performance for the three months ended June 30, 2024 and 2025 (All operations *Notes)

(The yen amounts shown therein are rounded off to the nearest million.)

	Three months ended		Variance
	Jun.30,2024	Jun.30,2025	(%)
(1)Revenue and Profit before tax			
Revenue	213,773	220,406	3.1
Profit before tax	64,190	67,363	4.9
Ratio of profit before tax(%)	30.0%	30.6%	
Profit for the quarter	47,058	51,401	9.2
Ratio of profit for the quarter(%)	22.0%	23.3%	
Profit attributable to owners of the Company	47,158	51,840	9.9
Ratio of profit attributable to owners of the Company(%)	22.1%	23.5%	
Basic earnings per share (yen)	134.67	151.24	
Diluted earnings per share (yen)	134.62	151.22	

	As of	
	Mar.31,2025	Jun.30,2025
(2)Financial Position		
Total assets	1,234,278	1,232,573
Total equity	971,629	973,811
Equity attributable to owners of the Company	974,023	976,832
Ratio of assets attributable to owners of the Company	78.9%	79.3%
Assets attributable to owners of the Company per share (yen)	2,841.73	2,849.90

	Three months ended	
	Jun.30,2024	Jun.30,2025
(3) Conditions of Cash Flows		
Net cash generated from operating activities	52,914	60,745
Net cash used in investing activities	-5,333	-15,485
Free cash flow	47,581	45,261
Net cash provided by (used in) financing activities	-47,673	-38,728
Cash and cash equivalents at end of period	552,983	533,636

2. Projected Results for the First half(Six months ending September 30,2025) for All Operations

	Sep.30,2025		Variance
	Sep.30,2024	Sep.30,2025	(%)
Revenue	428,430	444,000	3.6
Profit before tax	127,031	135,000	6.3
Profit for the term	99,956	104,000	4.0
Profit attributable to owners of the Company	100,091	104,000	3.9
Profit for the term per share (Yen)	286.64	303.42	—

3. Other

	Three months ended	
	Jun.30,2024	Jun.30,2025
Capital expenditure	12,764	15,137
R&D expenses	8,423	8,451

Notes:

"All operations" means here that the figures are including not only "Continuing operations" but also "Discontinued operations".

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.

2. Results of Operations

Qualitative Information on Quarterly Financial Results

(1) General Overview

Our operating results for the first quarter of the consolidated fiscal year under review (three months from April 1 to June 30, 2025) are as follows. In the Life Care business, both revenue and profits increased due to recovery from the IT system incident occurred in March 2024. In the Information Technology business, strong demand from customers sustained. As a result, both revenue and profits increased for the Group as a whole.

(Millions of yen)	Three months ended		Variance (%)
	Jun.30,2024	Jun.30,2025	
Revenue	213,773	220,406	3.1
Profit before tax	64,190	67,363	4.9
Profit for the quarter	47,058	51,401	9.2
Ratio of profit before tax	30.0%	30.6%	0.5pt

As there were no discontinued operations in both the first quarter and the same period of the last consolidated fiscal year, all figures and rates of change display are solely from continuing operations.

(2) Segment Overview

Results by reportable segment are as follows. (Revenue for each segment is from external customers.)

① Life Care Business

(Millions of yen)	Three months ended		Variance (%)
	Jun.30,2024	Jun.30,2025	
Revenue	134,960	137,233	1.7
Segment profit before tax	17,779	24,526	37.9

<Health care related products>

Sales of eyeglass lenses increased due to strong sales in most of the regions, while sales in China remained to be sluggish.

Sales of contact lenses increased thanks to new store openings, higher sales to elementary, junior high and high school students making their debut in contact lenses and strong sales of private brand products (hoyaONE)

<Medical related products>

Sales of medical endoscopes declined due to weak sales in the Americas and the yen appreciation, although the impact of the anti-corruption campaign in China has moderated compared to the previous year, as it has been a year since it started to impact the business.

Sales of intraocular lenses for cataracts decreased mainly due to the impact of the volume-based procurement system in China.

In other medical-related products, sales decreased mainly due to the inventory adjustments of chromatography media at customers.

②Information Technology Business

(Millions of yen)	Three months ended		Variance (%)
	Jun.30,2024	Jun.30,2025	
Revenue	77,852	82,246	5.6
Segment profit before tax	44,094	42,752	-3.0

<Electronics related products>

Sales of mask blanks for semiconductors increased thanks to high and stable demand for advanced products for EUV, as well as an increase in demand for DUV.

Sales of photomasks for FPD increased significantly, as demand for development applications was on a recovery trend among customers.

Against the backdrop of strong sales in the near-line business, sales of HDD substrates achieved real-term growth, excluding the impact of foreign exchange rates.

<Imaging related products>

Sales of imaging products increased substantially. In addition to stable demand for interchangeable lenses for mirrorless cameras, sales of optical products for automotive applications and polarizing glass for near-infrared use used in optical communications were strong.

③Other

(Millions of yen)	Three months ended		Variance (%)
	Jun.30,2024	Jun.30,2025	
Revenue	961	927	-3.5
Segment profit before tax	-11	65	-680.9

The Others segment consists primarily of voice synthetic software.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Statement of Financial Position

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	As of Mar.31,2025		As of Jun.30,2025		Variance		As of Jun.30,2024	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
ASSETS								
NON-CURRENT ASSETS								
Property, plant and equipment-net	210,890		211,584		694		209,114	
Goodwill	52,174		52,349		175		55,935	
Intangible assets	24,637		23,117		-1,520		34,539	
Investments in associates	1,657		1,772		115		1,599	
Long-term financial assets	51,384		53,611		2,227		48,684	
Other non-current assets	664		697		33		544	
Deferred tax assets	13,141		13,656		515		12,908	
Total non-current assets	354,547	28.7	356,786	28.9	2,239	0.6	363,323	28.7
CURRENT ASSETS								
Inventories	124,550		122,977		-1,574		124,510	
Trade and other receivables	177,145		175,464		-1,681		168,675	
Other short-term financial assets	4,567		4,637		70		13,403	
Income tax receivables	4,348		2,956		-1,392		5,375	
Other current assets	35,153		36,117		964		38,183	
Cash and cash equivalents	533,967		533,636		-331		552,983	
Sub total	879,731		875,787		-3,944		903,129	
Assets held for sale	—		—		—		367	
Total current assets	879,731	71.3	875,787	71.1	-3,944	-0.4	903,497	71.3
Total assets	1,234,278	100.0	1,232,573	100.0	-1,705	-0.1	1,266,819	100.0

(Millions of Yen)

	As of Mar.31,2025		As of Jun.30,2025		Variance		As of Jun.30,2024	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
EQUITY AND LIABILITIES								
EQUITY								
Share capital	6,264		6,264		—		6,264	
Capital reserves	15,899		15,899		—		15,899	
Treasury shares	-57,595		-6,734		50,861		-31,518	
Other capital reserves	-21,496		-21,495		1		-17,128	
Retained earnings	871,357		832,967		-38,390		830,371	
Accumulated other comprehensive income/(loss)	159,594		149,931		-9,663		207,585	
Equity attributable to owners of the Company	974,023	78.9	976,832	79.3	2,809	0.3	1,011,472	79.8
Non-controlling interests	-2,394		-3,021		-627		-4,693	
Total equity	971,629	78.7	973,811	79.0	2,182	0.2	1,006,779	79.5
LIABILITIES								
NON-CURRENT LIABILITIES								
Interest-bearing long-term debt	28,007		28,969		962		22,940	
Other long-term financial liabilities	23,793		23,166		-627		26,477	
Retirement benefits liabilities	5,179		5,298		118		4,762	
Provisions	3,256		3,238		-18		3,208	
Other non-current liabilities	9,894		12,680		2,786		9,779	
Deferred tax liabilities	13,012		16,545		3,533		16,988	
Total non-current liabilities	83,141	6.7	89,895	7.3	6,755	8.1	84,154	6.6
CURRENT LIABILITIES								
Interest-bearing short-term debt	9,276		10,271		994		8,846	
Trade and other payables	68,996		71,482		2,485		71,668	
Other short-term financial liabilities	144		222		79		209	
Income tax payables	28,128		15,057		-13,071		17,801	
Provisions	1,740		1,739		-1		1,792	
Other current liabilities	71,224		70,096		-1,128		75,396	
Sub total	179,508		168,867		-10,641		175,712	
Liabilities held for sale	—		—		—		174	
Total current liabilities	179,508	14.5	168,867	13.7	-10,641	-5.9	175,886	13.9
Total liabilities	262,649	21.3	258,762	21.0	-3,887	-1.5	260,040	20.5
Total equity and liabilities	1,234,278	100.0	1,232,573	100.0	-1,705	-0.1	1,266,819	100.0
Total number of issued shares in thousand	342,758		342,760		2		349,209	
Equity attributable to owner of the Company per share	2,841.73 Yen		2,849.90 Yen		8.17 Yen		2,896.47 Yen	

(2)Quarterly Consolidated Statement of Cash Flows

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	For the three months ended		Variance	For the three months ended
	Jun.30,2024	Jun.30,2025		Mar.31,2025
Cash flows from operating activities				
Profit before tax	64,190	67,363	3,173	67,709
Depreciation and amortization	11,667	12,643	977	12,677
Impairment losses	0	1,910	1,910	1,380
Finance income	-4,662	-3,561	1,101	-3,507
Finance costs	331	488	157	427
Share of (profits)/loss of associates	-93	-119	-26	-116
(Gain)/loss on sales of property, plant and equipment	-33	-112	-78	-22
Loss on disposal of property, plant and equipment	514	108	-406	279
Foreign exchange (gain)/loss	-1,330	-821	509	-47
Others	2,607	-2,298	-4,905	-6,032
Net cash generated from operating activities (Before adjustment of movements in working capital)	73,190	75,602	2,412	72,750
Movements in working capital				
Decrease/(increase) in inventories	309	383	74	145
Decrease/(increase) in trade and other receivables	-9,834	1,601	11,435	-14,356
Increase/(decrease) in trade and other payables	2,569	2,265	-304	-3,573
Increase/(decrease) in retirement benefits liabilities and provisions	8	126	118	-45
Sub total	66,242	79,977	13,735	54,920
Interests received	5,979	3,611	-2,368	3,537
Dividends received	11	136	125	0
Interests paid	-215	-229	-14	-295
Income taxes paid	-19,465	-24,619	-5,154	-5,706
Income taxes refunded	361	1,869	1,508	369
Net cash generated from operating activities	52,914	60,745	7,831	52,825
Cash flows from investing activities				
Withdrawals of time deposit	7,445	0	-7,445	76
Payments for time deposit	-1,373	0	1,373	0
Proceeds from sales of property, plant and equipment	72	186	115	33
Payments for acquisition of property, plant and equipment	-11,364	-13,537	-2,173	-12,467
Payments for purchase of subsidiary	0	-1,637	-1,637	△103
Payments for business transfer	0	0	0	-75
Proceeds from collection of loan to related companies	—	0	0	518
Advances received from collection of loan to related companies	—	0	0	-570
Other proceeds	199	203	4	238
Other payments	-311	-699	-388	-494
Net cash used in investing activities	-5,333	-15,485	-10,152	-12,844
Cash flows from financing activities				
Dividends paid to owners of the Company	-22,707	-39,325	-16,618	-15
Increase (decrease) in short-term debt	—	—	—	-101
Proceeds from long-term borrowings	2,170	2,961	790	2,623
Repayments of long-term borrowings	-219	△184	35	△123
Payments for lease liabilities	-2,128	-2,189	-62	-2,305
Payments for purchase of treasury shares	-24,996	-1	24,995	-62,655
Proceeds from exercise of stock options	208	12	-196	101
Net cash used in financing activities	-47,673	-38,728	8,945	-62,476
Net increase/(decrease) in cash and cash equivalents	-92	6,533	6,625	-22,494
Cash and cash equivalents at the beginning of the term	525,162	533,967	8,805	579,282
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	27,913	-6,864	-34,776	-22,820
Cash and cash equivalents at the end of the term	552,983	533,636	-19,347	533,967

(3) Quarterly Consolidated Statement of Comprehensive Income

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	For the three months ended				Variance		For the three months ended	
	Jun.30,2024		Jun.30,2025				Mar.31,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
All operations								
Revenue:								
Sales	213,773	100.0	220,406	100.0	6,632	3.1	216,756	100.0
Finance income	4,662	2.2	3,561	1.6	-1,101	-23.6	3,507	1.6
Share of profit of associates	93	0.0	119	0.1	26	27.8	116	0.1
Other income	390	0.2	476	0.2	87	22.3	1,792	0.8
Total Revenue	218,918	102.4	224,562	101.9	5,644	2.6	222,171	102.5
Expenses:								
Changes in inventories of goods, products and work in progress	3,101	1.5	456	0.2	-2,645	-85.3	-1,939	-0.9
Raw materials and consumables used	28,972	13.6	30,076	13.6	1,104	3.8	30,906	14.3
Employee benefits expense	53,172	24.9	53,398	24.2	226	0.4	52,517	24.2
Depreciation and amortization	11,667	5.5	12,643	5.7	977	8.4	12,677	5.8
Subcontracting cost	1,057	0.5	1,300	0.6	243	23.0	1,131	0.5
Advertising and promotion expense	6,291	2.9	4,552	2.1	-1,739	-27.6	4,797	2.2
Commission expense	12,830	6.0	12,735	5.8	-95	-0.7	14,307	6.6
Impairment losses	0	—	1,910	0.9	1,910	—	1,380	1
Finance costs	331	0.2	488	0.2	157	47.4	427	0.2
Foreign exchange (gain)/loss	-1,992	-0.9	289	0.1	2,281	—	413	0.2
Other expenses	39,298	18.4	39,350	17.9	52	0.1	37,845	17.5
Total expense	154,728	72.4	157,199	71.3	2,471	1.6	154,461	71.3
Profit before tax	64,190	30.0	67,363	30.6	3,173	4.9	67,709	31.2
Income tax expense	17,132	8.0	15,963	7.2	-1,169	-6.8	16,655	7.7
Profit for the term from all operations	47,058	22.0	51,401	23.3	4,342	9.2	51,054	23.6
Other comprehensive income:								
Items that will not be reclassified subsequently to profit or loss								
Assets measured at fair value through other comprehensive income	172		1,783		1,611	—	11,378	
Remeasurements of the net defined benefit liability(asset)	—		5		5	—	△431	
Income tax relating to components of other comprehensive income	-6		-586		-580	—	-3,744	
Total Items that will not be reclassified subsequently to profit or loss	167		1,202		1,036	—	7,203	
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of foreign operations	44,829		-11,041		-55,870	—	-38,844	
Share of other comprehensive income of associates	18		-4		-22	—	-22	
Income tax relating to components of other comprehensive income	-9		-3		6	—	4	
Total Items that may be reclassified subsequently to profit or loss	44,838		-11,049		-55,886	—	-38,863	
Total other comprehensive income	45,004		-9,846		-54,851	—	-31,660	
Total comprehensive income for the quarter	92,063		41,554		-50,508	—	19,394	

Profit attributable to :								
Owners of the Company	47,158	22.1	51,840	23.5	4,682	9.9	51,530	23.8
Non-controlling interests	-100	-0.0	-439	-0.2	-340	341.2	-476	-0.2
Total	47,058	22.0	51,401	23.3	4,342	9.2	51,054	23.6
Total comprehensive income attributable to :								
Owners of the Company	91,261		42,181		-49,080	-53.8	20,522	
Non-controlling interests	801		-627		-1,428	—	-1,128	
Total	92,063		41,554		-50,508		19,394	
Continuing operations			0.00				107.39	
Basic earnings per share (yen)	134.67		151.24		16.57		149.53	
Diluted earnings per share (yen)	134.62		151.22		16.60		149.50	

Notes:

- Effect of Exchange Rate Change on Net Sales and Incomes ("2024A" is the actual value of this period. "2024B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2024B	2024A	Influence	Actual change	(%)
Sales	231,323	220,406	-10,917	17,550	8.2%
Profit before tax	70,403	67,363	-3,040	6,213	9.7%
Profit for the quarter	54,080	51,401	-2,679	7,021	14.9%
For the three months ended					
	Jun.30,2024	Jun.30,2025	Variance(%)	Mar.31,2025	
US\$	Yen	158.24	143.75	9.2%	151.21
Euro	Yen	170.08	165.13	2.9%	159.35
Thai Baht	Yen	4.29	4.37	-1.9%	4.46

(4) Segment Information

<Overview of major products and services of reportable segments>

Reportable segments are components of the Group for which separate financial information is obtained and examined on a regular basis by the board of directors and the chief operating decision maker to determine the allocation of management resources and evaluate the business performance.

In accordance with its management philosophy, the Group has categorised “life and culture” and “information technology” as its business domains. To achieve sustainable growth in corporate value in these business domains, the Group has been making decisions on the allocation of management resources and monitoring the operating results.

As a result, the Group consists of three reportable business segments: Life Care business, Information Technology business and Other business, which are consistent with the above business domains.

In the Life Care business, the Group produces and sells health care related products that are used routinely in health maintenance fields, and medical related products including medical equipment and medical supplies used in medical treatment. Some unique features of this business segment are that approvals and permits are required from relevant authorities in each country and that advanced technological strength and reliable quality control systems are the key requirement.

In the Information Technology business, the Group produces and sells essential items for digital devices. Included are electronics related products that are indispensable for today's digital information and communication technology, and imaging related products that are necessary to capture images as digital data based on optical technologies.

Other business includes the business that provides mainly speech synthesis software.

The main products and services for each reportable segment described above are as follows:

Reportable Segment		Major Products and Services
Life Care	Health care related products	Eyeglass lenses, Contact lenses, etc.
	Medical related products	Medical endoscopes, Medical accessories, Automated endoscope reprocessors (AERs), Intraocular lenses, Ophthalmic medical equipment, Artificial bone, Metallic implants for orthopedics, Chromatography media, etc.
Information Technology	Electronics related products	Photomasks and Maskblanks for semiconductors, Photomasks for FPD, Glass disks for hard disk drives (HDDs)
	Imaging related products	Optical lenses, Optical glass material, Light source, etc.
Other		Speech synthesis software

1. Segment revenues and results

(Millions of Yen)

For the three months ended Jun.30,2024	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	134,960	77,852	961	213,773	—	213,773
Inter-segment	1	123	0	124	-124	—
Total	134,961	77,975	961	213,897	-124	213,773
Segment profit before tax	17,779	44,094	-11	61,862	2,328	64,190
Segment profit before tax ratio	13.2%	56.5%	-1.2%	28.9%	—	30.0%
Ref: Profit from ordinary operating activities	17,454	42,747	-8	60,192	-1,755	58,437
% of revenue	12.9%	54.8%	-0.9%	28.1%	—	27.3%

For the three months ended Jun.30,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	137,233	82,246	927	220,406	—	220,406
Inter-segment	2	109	—	111	-111	—
Total	137,235	82,354	927	220,516	-111	220,406
Segment profit before tax	24,526	42,752	65	67,342	21	67,363
Segment profit before tax ratio	17.9%	51.9%	7.0%	30.5%	—	30.6%
Ref: Profit from ordinary operating activities	24,257	43,530	71	67,858	-1,668	66,189
% of revenue	17.7%	52.9%	7.6%	30.8%	—	30.0%

Ref : Difference between the results of the quarter under review and the same period the previous year is as follows:

	Life Care	Information Technology	Other	Total	Adjustments	All operations
Variance						
Revenue from external customers	2,273	4,394	-34	6,632	—	6,632
Variance	1.7%	5.6%	-3.5%	3.1%	—	3.1%
Inter-segment	1	-14	0	-13	13	—
Total	2,274	4,380	-34	6,620	13	6,632
Segment profit before tax	6,747	-1,342	76	5,480	-2,307	3,173
Variance	37.9%	-3.0%	-680.9%	8.9%	—	4.9%
Percentage point variance	4.7%	-4.6%	—	1.6%	—	0.5%

Profit from ordinary operating activities	6,802	783	79	7,665	87	7,752
Variance	39.0%	1.8%	-934.7%	12.7%	-5.0%	13.3%

Note:Effect of Exchange Rate Change on Net Sales and Incomes ("2024 A" is the actual value of this period. "2024 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period the previous year. unit : millions of Yen)

	2024B	2024A	Influences	Actual change	(%)
Life Care					
Revenue from external customers	143,572	137,233	-6,339	8,612	6.4%
Profit from ordinary operating activities	25,115	24,257	-858	7,661	43.9%
Segment profit before tax	25,725	24,526	-1,199	7,946	44.7%
Information Technology					
Revenue from external customers	86,779	82,246	-4,533	8,927	11.5%
Profit from ordinary operating activities	45,279	43,530	-1,749	2,532	5.9%
Segment profit before tax	44,531	42,752	-1,780	438	1.0%

Ref : Results of the previous quarter are as follows:

For the three months ended Mar.31,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	140,264	75,476	1,016	216,756	—	216,756
Inter-segment	1	133	—	135	-135	—
Total	140,265	75,609	1,016	216,890	-135	216,756
Segment profit before tax	28,619	39,395	181	68,194	-485	67,709
Segment profit before tax ratio	20.4%	52.1%	17.8%	31.4%	—	31.2%
Ref: Profit from ordinary operating activities	28,100	39,842	188	68,130	-2,435	65,695
% of revenue	20.0%	52.7%	18.5%	31.4%	—	30.3%

Note:Profit from ordinary operating activities is operating profit before finance income/costs, share of profits(loss) of associates, foreign exchange gain/loss and other temporary gain/loss.

2. Revenue from major products and services

(Millions of Yen)

(Millions of Yen)

	For the three months ended				Variance		For the three months ended Mar.31,2025	
	Jun.30,2024		Jun.30,2025					
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Revenue from all operations								
Life Care	134,960	63.1	137,233	62.3	2,273	1.7	140,264	64.7
Health care related products	101,827	[75.4]	106,349	[77.5]	4,522	4.4	106,671	[76.1]
Medical related products	33,133	[24.6]	30,884	[22.5]	-2,249	-6.8	33,593	[23.9]
Information Technology	77,852	36.4	82,246	37.3	4,394	5.6	75,476	34.8
Electronics related products	66,286	[85.1]	68,697	[83.5]	2,411	3.6	64,637	[85.6]
Imaging related products	11,566	[14.9]	13,549	[16.5]	1,983	17.1	10,839	[14.4]
Other	961	0.4	927	0.4	-34	-3.5	1,016	0.5
Total revenue from all operations	213,773	100.0	220,406	100.0	6,632	3.1	216,756	100.0

Notes 1. Figures in [] are percentages of each segment.

Notes 2. Effect of Exchange Rate Change on Net Sales and Incomes ("2024 A" is the actual value of this period. "2024 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2024B	2024A	Influence	Actual change	(%)
Life Care	143,572	137,233	-6,339	8,612	6.4%
Health care related products	111,315	106,349	-4,966	9,488	9.3%
Medical related products	32,258	30,884	-1,373	-876	-2.6%
Information Technology	86,779	82,246	-4,533	8,927	11.5%
Electronics related products	72,421	68,697	-3,724	6,135	9.3%
Imaging related products	14,358	13,549	-809	2,792	24.1%

3. Information about geographical areas

Revenue from external customers

(Millions of Yen)

Revenue from external customers					(millions of Yen)			
	For the three months ended				Variance		For the three months ended Mar.31,2025	
	Jun.30,2024		Jun.30,2025					
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Revenue from all operations								
Total revenue from all operations	213,773	100.0	220,406	100.0	6,632	3.1	216,756	100.0
Japan	43,881	20.5	47,015	21.3	3,134	7.1	45,572	21.0
Americas	41,209	19.3	38,774	17.6	-2,435	-5.9	39,228	18.1
Europe	42,864	20.1	45,411	20.6	2,547	5.9	45,912	21.2
Asia/Oceania	83,033	38.8	86,232	39.1	3,198	3.9	82,047	37.9
Other	2,785	1.3	2,974	1.3	189	6.8	3,997	1.8

Note: Geographical areas are based on the location of customers.

4. Projected Results for the Full Year (All Operations)

(Year ending Sep. 30, 2025)

	<u>Millions of Yen</u>		
	<u>Year ended/ending</u>		variance
	Sep. 30, 2024	Sep. 30, 2025	(%)
Revenue	428,430	444,000	3.6
Profit before tax	127,031	135,000	6.3
Profit for the term	99,956	104,000	4.0
Profit attributable to owners of the Company	100,091	104,000	3.9
Basic earnings per share (Yen)	286.64	303.42	16.78

Ref: for the 4th quarter

1. Year-on-year comparison

	<u>Millions of Yen</u>		
	<u>Three months ended/ending</u>		variance
	Sep. 30, 2024	Sep. 30, 2025	(%)
Revenue	214,657	223,594	4.2
Profit before tax	62,841	67,637	7.6
Profit for the term	52,898	52,599	-0.6
<u>Profit attributable to owners of the Company</u>	<u>52,933</u>	<u>52,160</u>	<u>-1.5</u>
Basic earnings per share (Yen)	152.02	152.18	0.16

2. Quarter-on-quarter comparison

	Millions of Yen		
	Three months ended/ending		variance
	Jun.30,2025	Sep. 30, 2025	(%)
Revenue	220,406	223,594	1.4
Profit before tax	67,363	67,637	0.4
Profit for the term	51,401	52,599	2.3
Profit attributable to owners of the Company	51,840	52,160	0.6
Basic earnings per share (Yen)	151.24	152.18	0.94

Notes:

To calculate expected profit for the term per share, expected profit for the term is divided by expected average number of shares through the term.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.

<Reference>

Supplementary data for 1st Quarter : from April 1 to June 30 , 2025

The breakdown of changes in revenue and profit before tax

(Millions of Yen)

	FY24-1Q	FY25-1Q	Variance	Foreign exchange	Other
Revenue	213,773	220,406	6,632	-10,917	17,550
Life Care	134,960	137,233	2,273	-6,339	8,612
Health care related products	101,827	106,349	4,522	-4,966	9,488
Medical related products	33,133	30,884	-2,249	-1,373	-876
Information Technology	77,852	82,246	4,394	-4,533	8,927
Electronics related products	66,286	68,697	2,411	-3,724	6,135
Imaging related products	11,566	13,549	1,983	-809	2,792
Profit from ordinary operating activities	58,437	66,189	7,752	-2,572	10,324
Life Care	17,454	24,257	6,802	-858	7,661
Information Technology	42,747	43,530	783	-1,749	2,532
Other adjustment (Corporate)	-1,764	-1,598	166	35	131
Profit before tax	64,190	67,363	3,173	-3,040	6,213
Life Care	17,779	24,526	6,747	-1,199	7,946
Information Technology	44,094	42,752	-1,342	-1,780	438
Other adjustment (Corporate)	2,317	86	-2,231	-61	-2,170

<All operations ~ Adjustments to "Profit from ordinary operating activities">

	All operations		
	FY24-1Q	FY25-1Q	Variance
Profit before tax	64,190	67,363	3,173
Adjustments	5,753	1,174	-4,579
Finance income	4,662	3,561	-1,101
Finance costs	-331	-488	-157
Share of gain/loss of associates	93	119	26
Foreign exchange (gain)/loss	1,992	-289	-2,281
Impairment losses	0	-1,910	-1,910
Other	-663	181	845
Profit from ordinary operating activities	58,437	66,189	7,752

<Segment ~ Adjustments to "Profit from ordinary operating activities">

	Life Care			Information Technology			Other adjustment (Corporate)		
	FY24-1Q	FY25-1Q	Variance	FY24-1Q	FY25-1Q	Variance	FY24-1Q	FY25-1Q	Variance
Profit before tax	17,779	24,526	6,747	44,094	42,752	-1,342	2,317	86	-2,231
Adjustments	325	269	-56	1,347	-778	-2,126	4,081	1,684	-2,397
Finance income	1,956	1,489	-467	768	454	-314	1,938	1,618	-321
Finance costs	-756	-744	12	-283	-375	-92	708	630	-77
Share of gain/loss of associates	72	94	22	20	22	2	1	3	2
Foreign exchange (gain)/loss	-334	1,474	1,808	697	-1,100	-1,797	1,629	-664	-2,292
Impairment losses	0	-1,910	-1,910	—	—	—	—	—	—
Other	-614	-134	479	145	220	75	-194	96	291
Profit from ordinary operating activities	17,454	24,257	6,802	42,747	43,530	783	-1,764	-1,598	166