

January 28, 2021

CONSOLIDATED FINANCIAL REPORT FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 [Japanese GAAP]

SCREEN Holdings Co., Ltd. is listed on the First Section of the Tokyo Stock Exchange with the securities code number 7735.

(URL <https://www.screen.co.jp/en>)

Representative: Toshio Hiroe, President, Member of the Board and CEO

For further information contact: Akihiko Miyagawa, Corporate Officer and General Manager of Finance & Accounting Department

Tel: +81-75-414-7155

Date planned for the filing of the quarterly report: February 12, 2021

Date of payment for cash dividends: –

Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

PERFORMANCE FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 (APR. 1, 2020-DEC. 31, 2020)

(Millions of yen, except per share figures)

(1) Business Results (Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Nine months ended Dec. 31, 2020	¥ 216,467	-4.2%	¥ 12,796	73.0%	¥ 11,262	56.6%
Nine months ended Dec. 31, 2019	226,051	-10.4	7,397	-60.8	7,193	-61.5

Note: Comprehensive income

Nine months ended Dec. 31, 2020: ¥ 23,722 million (273.9 %)

Nine months ended Dec. 31, 2019: ¥ 6,344 million (89.8 %)

	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)	Diluted Earnings per Share (Yen)
Nine months ended Dec. 31, 2020	¥ 7,964	68.4%	¥ 170.71	¥ 161.68
Nine months ended Dec. 31, 2019	4,728	-53.4	101.34	95.85

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio (%)
Dec. 31, 2020	¥ 373,962	¥ 195,838	52.3%
Mar. 31, 2020	347,964	174,142	50.0

Reference: Equity

As of Dec. 31, 2020: ¥ 195,672 million

As of Mar. 31, 2020: ¥ 173,941 million

CASH DIVIDENDS

(Yen)

Record date	Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2020	¥ –	¥ –	¥ –	¥ 30.00	¥ 30.00
Fiscal year ending Mar. 31, 2021	–	–	–		
Fiscal year ending Mar. 31, 2021 (Forecast)				65.00	65.00

Note: Revision of the latest forecast of cash dividends: Yes

FORECAST OF BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 31, 2021

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change
Fiscal year ending Mar. 31, 2021	¥ 314,000	-2.9%	¥ 21,000	67.2%

	Ordinary Income	Percentage Change	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)
Fiscal year ending Mar. 31, 2021	¥ 18,000	54.7%	¥ 12,000	139.5%	¥ 257.36

Note: Revision of the latest business forecast: Yes

[Notes]

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): No
New Company: Not applicable Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes
Please refer to P.11 [Notes for quarterly consolidated financial statements – (Application of accounting methods specific to the preparation of quarterly consolidated financial statements)] for more information.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1. Changes in accounting policies accompanied by revision of accounting standard etc.: No
2. Changes in accounting policies other than 1: No
3. Changes in accounting estimates: No
4. Retrospective restatement: No

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)

As of Dec. 31, 2020: 50,794,866 shares As of Mar. 31, 2020: 50,794,866 shares

2. Number of treasury stock as of end of period

As of Dec. 31, 2020: 4,230,520 shares As of Mar. 31, 2020: 4,125,447 shares

3. Average number of shares outstanding

Nine months ended Dec. 31, 2020: 46,652,314 shares Nine months ended Dec. 31, 2019: 46,664,891 shares

*This quarterly earnings report is exempt from the quarterly review procedure by certified public accountants or audit firm.

*Explanation for appropriate use of forecasts and other notes

- (1) SCREEN Holdings has revised its business forecast for the fiscal year ending March 31, 2021 that was previously announced on October 28, 2020, as noted in this financial report.
- (2) The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P.5 “3. Qualitative information regarding consolidated business results forecasts” for the assumptions used and other notes.

[Qualitative Information, Financial Statements]**1. Qualitative information regarding the status of consolidated business results**

During the first nine months of the fiscal year ending March 31, 2021 (April 1, 2020 to December 31, 2020), the global economy appeared to weaken due to the far-reaching restrictions on economic activities put in place to combat the COVID-19 pandemic. Due to each country's own economic measures, signs of recovery are emerging, but the extent of improvement varies by country and region. In Japan, as well, although the economy is showing signs of recovery due to the effects of various policies, the situation remains severe due in part to stagnant individual consumption and bearish capital investment.

With regard to the business conditions surrounding the SCREEN Group, in the semiconductor industry, capital investment increased due mainly to increasing demand for 5G, AI, and IoT technologies, as well as increased demand associated with the rapid growth of remote work. In the FPD business field, instead of investment in large-sized LCD panels, the main investment turned to be in small- and medium-sized panels for OLEDs. In graphic arts equipment business, capital investment decreased due to the impact of the economic downturn.

Under these circumstances, the SCREEN Group posted consolidated net sales of ¥216,467 million for the first nine months of the fiscal year ending March 31, 2021, a decrease of ¥9,583 million (4.2%) from the corresponding period of the previous fiscal year. On the earnings front, although net sales decreased, as the result of an improvement in profitability and fixed cost reductions, operating income totaled ¥12,796 million, up ¥5,399 million (73.0%) year on year. Ordinary income amounted to ¥11,262 million, up ¥4,069 million (56.6%) year on year, and quarterly profit attributable to owners of parent totaled ¥7,964 million, up ¥3,235 million (68.4%) compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is explained below.

The Semiconductor Production Equipment (SPE) Business

In the SPE business, sales to foundries expanded year on year, despite a decrease in sales to logic chip makers. By region, sales to North America declined, but those to China and Japan rose. As a result, net sales in this segment amounted to ¥162,019 million, up 2.2% year on year. On the earnings front, operating income in this segment came to ¥15,211 million, up 41.3% year on year, mainly reflecting an improvement in profitability and fixed cost reductions.

The Graphic Arts Equipment (GA) Business

In the GA business, net sales in this segment amounted to ¥26,253 million, down 23.5% year on year due mainly to a decline in equipment sales as a result of the economic downturn caused by COVID-19. On the earnings front, operating loss in this segment came to ¥24 million (compared with operating income of ¥1,038 million in the corresponding period of the previous fiscal year), mainly reflecting the decrease in net sales, despite fixed cost reductions.

The Display Production Equipment and Coater (FT) Business

In the FT business, although sales of production equipment for small- and medium-sized OLEDs increased, sales of production equipment for large-sized LCD panels decreased year on year. As a result, net sales in this segment amounted to ¥19,810 million, down 21.7% year on year. On the earnings front, although profitability improved from the corresponding period of the previous fiscal year, operating loss in this segment came to ¥876 million (compared with operating loss of ¥2,799 million in the corresponding period of the previous fiscal year) due to sluggish sales.

The PCB-Related Equipment (PE) Business

In the PE business, although sales in South Korea decreased, those in China rose. As a result, net sales in this segment amounted to ¥6,963 million, up 6.1% year on year. On the earnings front, operating income in this segment came to ¥300 million (compared with operating loss of ¥187 million in the corresponding period of the previous fiscal year), mainly reflecting the increase in net sales and fixed cost reductions.

2. Qualitative information regarding changes in consolidated financial position

Total assets as of December 31, 2020 stood at ¥373,962 million, an increase of ¥25,998 million, or 7.5%, compared with March 31, 2020. This was largely due to an increase in cash and time deposits and an increase in investment securities as a result of a rise in the market value of stock held.

Total liabilities amounted to ¥178,124 million, up ¥4,302 million, or 2.5%, compared with the end of the previous fiscal year. This was mainly attributable to an increase in notes and accounts payable including electronically recorded obligations, and in advances received, despite a decrease in short-term loans payable.

Total net assets amounted to ¥195,838 million, up ¥21,695 million, or 12.5%, from March 31, 2020. This was mainly attributable to an increase in valuation difference on available-for-sale securities due to a rise in the market value of stock held and the recording of quarterly profit attributable to owners of parent, despite payment of cash dividends.

As a result, the equity ratio as of December 31, 2020 stood at 52.3%.

Status of Cash Flows

The status of cash flows for the first nine months of the fiscal year ending March 31, 2021 is as follows.

Net cash provided by operating activities amounted to ¥32,980 million, compared with ¥ 1,289 million used in operating activities in the first nine months of the previous fiscal year. This was attributable to income before income taxes, an increase in notes and accounts payable including electronically recorded obligations, depreciation and amortization and other inflows.

Net cash used in investing activities amounted to ¥3,652 million, compared with ¥ 8,226 million used in investing activities in the first nine months of the previous fiscal year. This was largely attributable to the purchase of property, plant and equipment, such as equipment for R&D.

Net cash used in financing activities totaled ¥15,451 million, compared with ¥14,622 million provided by financing activities in the first nine months of the previous fiscal year. This was due mainly to the repayments of short-term loans payable and the payment of cash dividends.

As a result, cash and cash equivalents as of December 31, 2020, totaled ¥49,283 million, up ¥13,763 million from March 31, 2020.

3. Qualitative information regarding consolidated business results forecasts

Given the current status of orders, SCREEN Holdings has revised its consolidated business forecast for the fiscal year ending March 31, 2021, from the previous forecast announced on October 28, 2020, as shown below.

Business forecast

Fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Millions of yen)

		Fiscal year ending Mar. 31, 2021
Net Sales		¥ 314,000
	SPE	232,500
	GA	35,000
	FT	34,000
	PE	10,500
	Other and Adjustments	2,000
Operating Income		21,000
Ordinary Income		18,000
Profit Attributable to Owners of Parent		12,000

Note: The aforementioned forecasts are based on foreign currency exchange rate estimates of US\$1.00 = ¥100 and EUR1.00 = ¥120. Business forecasts are also made in accordance with currently available information and rational assumptions. However, it should be noted that actual results could differ significantly due to a variety of factors.

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2020	Dec. 31, 2020
ASSETS		
Current assets:		
Cash and time deposits	¥ 37,770	¥ 50,603
Notes and accounts receivable - trade	72,703	73,735
Electronically recorded monetary claims - operating	10,054	8,706
Merchandise and finished goods	54,243	57,626
Work in process	36,468	34,190
Raw materials and supplies	15,548	14,729
Other	12,455	8,704
Allowance for doubtful accounts	(701)	(892)
Total current assets	238,543	247,403
Non-current assets:		
Property, plant and equipment:		
Buildings and structures	59,999	60,961
Machinery, equipment and vehicles	50,233	52,423
Other	38,746	36,820
Accumulated depreciation	(88,085)	(91,500)
Total property, plant and equipment	60,893	58,705
Intangible assets:		
Other	6,167	5,624
Total intangible assets	6,167	5,624
Investments and other assets:		
Investment securities	30,586	51,525
Net defined benefit asset	4,366	5,114
Deferred tax assets	4,980	3,216
Other	2,555	2,505
Allowance for doubtful accounts	(129)	(132)
Total investments and other assets	42,359	62,229
Total non-current assets	109,421	126,558
Total assets	347,964	373,962

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2020	Dec. 31, 2020
LIABILITIES		
Current liabilities:		
Notes and accounts payable - trade	¥ 25,061	¥ 23,453
Electronically recorded obligations - operating	41,333	50,510
Short-term loans payable	30,000	18,000
Current portion of long-term loans payable	3,614	3,416
Lease obligations	1,210	1,241
Income taxes payable	2,227	1,692
Notes payable-facilities	4	7
Electronically recorded obligations - facilities	8	11
Advances received	10,117	16,081
Provision for bonuses	1,201	1,113
Provision for directors' bonuses	123	100
Provision for product warranties	6,787	6,644
Provision for loss on order received	311	289
Other	14,878	13,810
Total current liabilities	136,878	136,373
Non-current liabilities:		
Convertible bond-type bonds with share acquisition rights	30,095	30,073
Long-term loans payable	109	-
Lease obligations	2,272	2,584
Net defined benefit liability	1,015	1,099
Provision for directors' retirement benefits	181	215
Provision for stock payment	43	22
Provision for management board incentive plan trust	42	20
Asset retirement obligations	65	66
Other	3,116	7,668
Total non-current liabilities	36,943	41,751
Total liabilities	173,822	178,124
NET ASSETS		
Shareholders' equity:		
Capital stock	54,044	54,044
Capital surplus	4,488	4,488
Retained earnings	130,908	137,469
Treasury stock	(17,961)	(18,586)
Total shareholders' equity	171,479	177,416
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,841	25,769
Foreign currency translation adjustment	(7,134)	(6,504)
Remeasurements of defined benefit plans	(1,244)	(1,009)
Total accumulated other comprehensive income	2,462	18,255
Non-controlling interests	200	166
Total net assets	174,142	195,838
Total liabilities and net assets	347,964	373,962

CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Apr.1, 2019- Dec. 31, 2019	Apr.1, 2020- Dec. 31, 2020
Net sales	¥ 226,051	¥ 216,467
Cost of sales	171,155	157,494
Gross profit	54,896	58,972
Selling, general and administrative expenses	47,498	46,175
Operating income	7,397	12,796
Non-operating income		
Interest income	65	55
Dividends income	552	503
Subsidy income	74	341
Other	418	510
Total non-operating income	1,111	1,411
Non-operating expenses		
Interest expenses	425	414
Foreign exchange losses, net	269	607
Share of loss of entities accounted for using equity method	104	442
Loss on retirement of non-current assets	144	691
Other	372	790
Total non-operating expenses	1,315	2,946
Ordinary income	7,193	11,262
Extraordinary income		
Gain on sales of investment securities	331	25
Total extraordinary income	331	25
Extraordinary loss		
Loss on valuation of investment securities	70	12
Total extraordinary loss	70	12
Income before income taxes	7,454	11,275
Income taxes	2,743	3,345
Profit	4,711	7,929
Loss attributable to non-controlling interests	(17)	(34)
Profit attributable to owners of parent	4,728	7,964

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
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(Millions of yen)

	Apr.1, 2019- Dec. 31, 2019	Apr.1, 2020- Dec. 31, 2020
Profit	¥ 4,711	¥ 7,929
Other comprehensive income		
Valuation difference on available-for-sale securities	2,330	14,927
Foreign currency translation adjustment	(935)	627
Remeasurements of defined benefit plans	275	235
Share of other comprehensive income of entities accounted for using equity method	(37)	2
Total other comprehensive income	1,632	15,793
Comprehensive income	6,344	23,722
Comprehensive income attributable to:		
Owners of parent	6,362	23,757
Non-controlling interests	(18)	(34)

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of yen)

	Apr.1, 2019- Dec. 31, 2019	Apr.1, 2020- Dec. 31, 2020
Cash flow from operating activities:		
Income before income taxes	¥ 7,454	¥ 11,275
Depreciation and amortization	6,514	7,195
Loss (gain) on valuation of investment securities	70	12
Loss (gain) on sales of investment securities	(331)	(25)
Loss on retirement of non-current assets	144	691
Share of loss (profit) of entities accounted for using equity method	104	442
Increase (decrease) in net defined benefit asset and liability	(120)	(409)
Increase (decrease) in provision for bonuses	(1,700)	(87)
Increase (decrease) in provision for directors' bonuses	(56)	(23)
Increase (decrease) in provision for stock payment	7	(21)
Increase (decrease) in provision for management board incentive plan trust	2	(22)
Increase (decrease) in provision for product warranties	(249)	(150)
Increase (decrease) in provision for loss on order received	103	(22)
Interest and dividend income	(618)	(559)
Interest expenses	425	414
Decrease (increase) in notes and accounts receivable including electronically recorded monetary claims	13,724	929
Decrease (increase) in inventories	(10,090)	115
Decrease (increase) in other current assets	748	327
Increase (decrease) in notes and accounts payable including electronically recorded obligations	(9,122)	7,914
Increase (decrease) in other current liabilities	(3,414)	4,773
Other, net	748	495
Subtotal	4,343	33,266
Interest and dividend income received	603	545
Interest expenses paid	(419)	(417)
Contribution in connection with the shift to a defined-contribution pension plan	(1)	(0)
Income taxes paid	(5,815)	(414)
Net cash provided by (used in) operating activities	(1,289)	32,980
Cash flow from investing activities:		
Decrease (increase) in time deposits	237	1,010
Purchase of property, plant and equipment	(7,796)	(4,080)
Proceeds from sales of property, plant and equipment	85	25
Purchase of intangible assets	(756)	(737)
Purchase of investment securities	(469)	(30)
Proceeds from sales of investment securities	589	50
Other, net	(116)	110
Net cash provided by (used in) investing activities	(8,226)	(3,652)
Cash flow from financing activities:		
Net increase (decrease) in short-term loans payable	21,044	(12,000)
Repayments of long-term loans payable	(1,196)	(307)
Repayments of lease obligations	(901)	(1,042)
Proceeds from share issuance to non-controlling shareholders	210	-
Net decrease (increase) in treasury stock	(2)	(685)
Cash dividends paid	(4,530)	(1,416)
Net cash provided by (used in) financing activities	14,622	(15,451)
Effect of exchange rate changes on cash and cash equivalents	(483)	(113)
Net increase (decrease) in cash and cash equivalents	4,623	13,763
Cash and cash equivalents at beginning of period	30,922	35,519
Cash and cash equivalents at end of period	35,545	49,283

[Notes for quarterly consolidated financial statements]

(Note for going concern assumption)

Not Applicable

(Note for significant changes in the amount of shareholders' equity)

Not Applicable

(Application of accounting methods specific to the preparation of quarterly consolidated financial statements)

Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the third quarter ended December 31, 2020, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes.

When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

SEGMENT INFORMATION

[Segment Information]

I Nine months ended Dec. 31, 2019

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 158,482	¥ 34,300	¥ 25,291	¥ 6,560	¥ 224,634	¥ 1,416	¥ 226,051	¥ -	¥ 226,051
(2) Intersegment sales and transfers	5	26	-	-	32	9,587	9,619	(9,619)	-
Total	158,487	34,327	25,291	6,560	224,666	11,003	235,670	(9,619)	226,051
Segment income (loss)	10,764	1,038	(2,799)	(187)	8,815	(1,090)	7,725	(327)	7,397

Notes:

- *1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.
- *2. The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in the life science business and inspection system for in-vehicle components, software development, planning and production of printed matter and other businesses.
- *3. Segment income (loss) adjustment of ¥ (327) million is the Company's profit (loss) not attributable to reportable segment.
- *4. Segment income (loss) is reconciled to operating income in the consolidated statements of income.

II Nine months ended Dec. 31, 2020

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 161,962	¥ 26,174	¥ 19,810	¥ 6,959	¥ 214,907	¥ 1,559	¥ 216,467	¥ -	¥ 216,467
(2) Intersegment sales and transfers	56	79	-	3	138	9,376	9,515	(9,515)	-
Total	162,019	26,253	19,810	6,963	215,046	10,936	225,982	(9,515)	216,467
Segment income (loss)	15,211	(24)	(876)	300	14,612	(228)	14,383	(1,586)	12,796

Notes:

- *1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.
- *2. The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in the life science business and inspection system for in-vehicle components, software development, planning and production of printed matter and other businesses.
- *3. Segment income (loss) adjustment of ¥ (1,586) million is the Company's profit (loss) not attributable to reportable segment.
- *4. Segment income (loss) is reconciled to operating income in the consolidated statements of income.

Consolidated Financial Highlights for the Third Quarter Ended December 31, 2020

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2020	FY2021	Difference		FY2020	FY2021
	9 months ended Dec. 31, 2019	9 months ended Dec. 31, 2020			12 months ended Mar.31, 2020	12 months ending Mar.31, 2021
	Result	Result	Amount	Percentage	Result	Forecast
Net sales	¥ 226,051	¥ 216,467	¥ (9,583)	-4.2%	¥ 323,249	¥ 314,000
Operating income	7,397	12,796	5,399	73.0%	12,561	21,000
[to net sales ratio]	3.3%	5.9%	2.6 pt	—	3.9%	6.7%
Ordinary income	7,193	11,262	4,069	56.6%	11,636	18,000
[to net sales ratio]	3.2%	5.2%	2.0 pt	—	3.6%	5.7%
Profit attributable to owners of parent	4,728	7,964	3,235	68.4%	5,010	12,000
[to net sales ratio]	2.1%	3.7%	1.6 pt	—	1.6%	3.8%
Total assets	384,055	373,962	* 25,998	7.5%	347,964	—
Net assets	181,447	195,838	* 21,695	12.5%	174,142	—
Equity	181,238	195,672	* 21,730	12.5%	173,941	—
Equity ratio	47.2%	52.3%	* 2.3 pt	—	50.0%	—
Net assets per share (Yen)	3,883.44	4,202.19	* 475.09	12.7%	3,727.10	—
Interest-bearing debt	76,535	55,315	* (11,986)	-17.8%	67,302	—
Net Interest-bearing debt	40,012	4,712	* (24,819)	-84.0%	29,531	—
Cash flows from operating activities	(1,289)	32,980	—	—	11,811	—
Cash flows from investing activities	(8,226)	(3,652)	—	—	(11,293)	—
Cash flows from financing activities	14,622	(15,451)	—	—	4,927	—
Depreciation and amortization	6,514	7,195	680	10.5%	8,860	9,800
Capital expenditures	4,473	5,159	686	15.3%	7,984	10,000
R&D expenses	16,213	15,491	(722)	-4.5%	21,525	22,000
Number of employees	6,119	6,066	* (8)	-0.1%	6,074	—
Number of consolidated subsidiaries	57	57	* —	—	57	—
[Domestic]	[27]	[27]	* [-]	—	[27]	—
[Overseas]	[30]	[30]	* [-]	—	[30]	—
Number of non-consolidated subsidiaries	3	3	* —	—	3	—
[Number of non-consolidated subsidiaries accounted for by equity method]	[-]	[-]	* [-]	—	[-]	—
Number of affiliates	2	2	* —	—	2	—
[Number of affiliates accounted for by equity method]	[2]	[2]	* [-]	—	[2]	—

* show changes from Mar. 31, 2020

Sales Breakdown (Consolidated)

(Millions of yen)

		FY2020				FY2021					
		6 months ended Sept. 30, 2019	3 months ended Dec. 31, 2019	9 months ended Dec. 31, 2019	12 months ended Mar. 31, 2020	3 months ended Jun. 30, 2020	3 months ended Sept. 30, 2020	6 months ended Sept. 30, 2020	3 months ended Dec. 31, 2020	9 months ended Dec. 31, 2020	12 months ending Mar. 31, 2021
		Result	Result	Result	Result	Result	Result	Result	Result	Result	Forecast
Semiconductor Production Equipment Business (SPE)	Domestic	20,507	8,552	29,059	43,470	16,059	7,986	24,045	10,805	34,851	—
	Overseas	86,393	43,034	129,427	187,030	36,628	46,772	83,400	43,767	127,167	—
	Total	106,901	51,586	158,487	230,501	52,687	54,758	107,446	54,572	162,019	232,500
Graphic Arts Equipment Business (GA)	Domestic	10,695	5,066	15,761	20,614	4,029	4,771	8,800	4,480	13,281	—
	Overseas	12,080	6,485	18,565	24,938	3,898	4,237	8,135	4,836	12,972	—
	Total	22,775	11,551	34,327	45,553	7,927	9,008	16,936	9,317	26,253	35,000
Display Production Equipment and Coater Business (FT)	Domestic	552	1,647	2,200	2,875	354	1,393	1,747	650	2,398	—
	Overseas	12,293	10,797	23,090	32,303	3,314	7,575	10,890	6,521	17,412	—
	Total	12,846	12,445	25,291	35,179	3,668	8,968	12,637	7,172	19,810	34,000
PCB-Related Equipment Business (PE)	Domestic	1,425	548	1,973	3,047	559	599	1,159	479	1,638	—
	Overseas	3,356	1,230	4,586	7,006	1,804	1,795	3,600	1,724	5,324	—
	Total	4,781	1,778	6,560	10,054	2,364	2,395	4,759	2,203	6,963	10,500
Other	Domestic	758	486	1,244	1,785	196	637	833	530	1,364	—
	Overseas	149	22	172	222	49	73	122	72	195	—
	Total	907	508	1,416	2,007	245	710	956	603	1,559	2,000
Intersegment sales	Domestic	(22)	(9)	(32)	(46)	(13)	(7)	(21)	(117)	(138)	—
	Overseas	—	—	—	—	—	—	—	—	—	—
	Total	(22)	(9)	(32)	(46)	(13)	(7)	(21)	(117)	(138)	—
Grand Total	Domestic	33,916	16,291	50,207	71,747	21,185	15,380	36,565	16,829	53,394	—
	Overseas	114,273	61,570	175,843	251,502	45,694	60,454	106,149	56,923	163,072	—
	Total	148,190	77,861	226,051	323,249	66,880	75,834	142,715	73,752	216,467	314,000
	Overseas Ratio	77.1%	79.1%	77.8%	77.8%	68.3%	79.7%	74.4%	77.2%	75.3%	—

Orders received & Order backlog (Consolidated)

(Millions of yen)

		FY2020				FY2021					
		3 months ended Dec. 31, 2019		3 months ended Mar. 31, 2020		3 months ended Jun. 30, 2020		3 months ended Sept. 30, 2020		3 months ended Dec. 31, 2020	
		Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog
Semiconductor Production Equipment Business (SPE)	Domestic	14,040	20,232	11,519	17,341	8,046	9,328	12,202	13,545	14,627	17,367
	Overseas	31,263	73,503	50,887	66,788	34,963	65,123	46,937	65,289	65,753	87,275
	Total	45,304	93,735	62,407	84,129	43,010	74,452	59,140	78,834	80,380	104,642
Graphic Arts Equipment Business (GA)	Domestic	4,763	1,500	5,129	1,776	3,943	1,689	4,744	1,662	5,050	2,232
	Overseas	6,613	3,026	6,960	3,614	5,017	4,733	2,279	2,776	6,007	3,947
	Total	11,377	4,527	12,089	5,390	8,961	6,423	7,024	4,439	11,058	6,179
Display Production Equipment and Coater Business (FT)	Domestic	(81)	1,543	1,044	1,913	444	2,004	958	1,569	237	1,155
	Overseas	11,658	50,534	5,948	47,270	2,072	46,028	(3,881)	34,571	7,163	35,212
	Total	11,577	52,078	6,993	49,183	2,517	48,032	(2,923)	36,140	7,401	36,368
PCB-Related Equipment Business (PE)	Domestic	541	34	1,062	23	812	276	534	211	695	427
	Overseas	2,183	1,684	2,076	1,340	1,414	950	1,958	1,113	2,344	1,733
	Total	2,724	1,718	3,139	1,364	2,227	1,227	2,492	1,324	3,039	2,160
Grand Total	Domestic	19,264	23,311	18,756	21,055	13,247	13,299	18,439	16,988	20,611	21,183
	Overseas	51,719	128,748	65,872	119,013	43,468	116,836	47,295	103,750	81,268	128,168
	Total	70,983	152,060	84,629	140,068	56,715	130,135	65,734	120,739	101,880	149,352
	Overseas Ratio	72.9%	84.7%	77.8%	85.0%	76.6%	89.8%	71.9%	85.9%	79.8%	85.8%