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November 11, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025

[Under Japanese GAAP]

Company name: RIKEN KEIKI Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7734  
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 Scheduled date to file semi-annual securities report: November 11, 2025  
 Scheduled date to commence dividend payments: December 8, 2025  
 Preparation of supplementary materials on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended September 30, 2025	26,997	12.8	5,516	0.3	5,805	12.3	4,147	15.8
September 30, 2024	23,934	5.6	5,499	(5.9)	5,170	(19.9)	3,583	(21.2)

Note: Comprehensive income For the six months ended September 30, 2025 4,582 million yen [(6.3)%]  
 For the six months ended September 30, 2024 4,889 million yen [(23.6)%]

	Earnings per share -Basic-	Earnings per share -Diluted-
	Yen	Yen
Six months ended September 30, 2025	90.28	—
September 30, 2024	76.93	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
As of September 30, 2025	96,224	80,948	84.1	1,761.77
As of March 31, 2025	92,763	77,504	83.5	1,687.03

Reference: Equity (Shareholders' equity + Accumulated other comprehensive income)

As of September 30, 2025 80,946 million yen As of March 31, 2025 77,499 million yen

## 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	20.00	—	25.00	45.00
Fiscal year ending March 31, 2026	—	25.00			
Fiscal year ending March 31, 2026 (Forecast)			—	25.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Earnings per share -Basic-
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	52,000	6.0	12,000	12.8	11,800	8.9	8,600	7.4	187.19

Note: Revision to the forecast of the financial results most recently announced: None

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None

Newly included: – companies (Company name)

Excluded: – companies (Company name)

- (2) Adoption of accounting process specific to the preparation of semi-annual consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (4) Number of shares issued (common shares)

- (i) Total number of shares issued at the end of the period (including treasury shares)

As of September 30, 2025	47,322,000 shares
As of March 31, 2025	47,322,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,376,144 shares
As of March 31, 2025	1,383,458 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	45,941,683 shares
Six months ended September 30, 2024	46,576,846 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as financial results forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not guarantee their achievement. Actual financial results may differ significantly from the forecasts due to various factors. For assumptions underlying the financial results forecasts and cautions concerning the use thereof, please refer to “(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Information” in “1. Qualitative Information on Financial Results for the Period under Review” on page 3 of the attachment.

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## 1. Qualitative Information on Financial Results for the Period under Review

### (1) Explanation of Operating Results

In the current interim consolidated accounting period, the Japanese economy saw a continued gradual recovery against the backdrop of improvement in the employment and income environment. However, the economic outlook continued to remain uncertain due to factors such as the economic downside risk from the impact of the trade policies of the United States, continued rising prices, prolonged global instability, and the risk of financial market volatility.

In the business environment surrounding the Group, the semiconductor industry, one of its core fields, maintained a certain level of orders received despite signs of production adjustments in a portion of equipment manufacturers. In shipbuilding and shipping-related fields, the construction of new ships remained strong and sales of portable products, primarily those for North America, were also continuously favorable.

Under these circumstances, the Group has continued to take measures to reduce costs by streamlining production, thoroughly reduce expenses, develop aggressive sales activities, aggressively invest in new product development, and enhance its quality control and service systems.

As a result of these measures, net sales for the first six months of the fiscal year under review were 26,997 million yen (up 12.8% year-on-year), operating profit was 5,516 million yen (up 0.3% year-on-year), ordinary profit came to 5,805 million yen (up 12.3% year-on-year), and net profit attributable to owners of parent was 4,147 million yen (up 15.8% year-on-year).

As the Group engages in a single segment of the manufacture and sale of various types of industrial measurement devices and their related businesses, in place of the operating results by segment, sales by device type are described below.

(i) Fixed gas detection alarm devices

Net sales of fixed gas detection alarm devices for the first six months of the fiscal year under review were 16,820 million yen (up 14.2% year-on-year).

(ii) Portable gas detection alarm devices

Net sales of portable gas detection alarm devices for the first six months of the fiscal year under review were 9,571 million yen (up 12.7% year-on-year).

(iii) Other measurement devices

Net sales of other measurement devices for the first six months of the fiscal year under review were 604 million yen (down 15.0% year-on-year).

### (2) Explanation of Financial Position

(i) Assets, liabilities and net assets

As of September 30, 2025, assets totaled 96,224 million yen, an increase of 3,461 million yen (up 3.7%) compared with the end of the previous fiscal year. Current assets increased 1,771 million yen from the end of the previous fiscal year to 62,319 million yen. This was mainly due to an increase of 1,950 million yen in securities. Non-current assets increased 1,690 million yen from the end of the previous fiscal year to 33,905 million yen. This was mainly due to an increase of 1,073 million yen in investment securities and an increase of 685 million yen in software in progress included in other in intangible assets.

As of September 30, 2025, liabilities totaled 15,276 million yen, an increase of 17 million yen (up 0.1%) compared with the end of the previous fiscal year. Current liabilities fell 662 million yen from the end of the previous fiscal year to 11,109 million yen. This was mainly due to a decrease of 831 million yen in accounts payable - other included in other in current liabilities. Non-current liabilities increased 679 million yen from the end of the previous fiscal year to 4,166 million yen. This was mainly due to an increase of 475 million yen in deferred tax liabilities included in other in non-current liabilities and an increase of 364 million yen in long-term lease liabilities included in other in non-current liabilities.

As of September 30, 2025, net assets totaled 80,948 million yen, an increase of 3,444 million yen (up 4.4%) compared with the end of the previous fiscal year. This was mainly due to an increase of 2,999 million yen in retained earnings as a result of recording 4,147 million yen in net profit attributable to owners of parent and dividend payments of 1,148 million yen.

(ii) Cash flows

As of September 30, 2025, cash and cash equivalents increased 3,386 million yen from the end of the previous fiscal year to 22,420 million yen.

Cash flows and factors affecting cash flows in the first six months of the fiscal year under review are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to 5,743 million yen (2,163 million yen in the same period of the previous year), mainly due to income taxes paid of 2,110 million yen, while profit before income taxes amounted to 5,714 million yen and depreciation totaled 953 million yen.

(Cash flows from investing activities)

Net cash used in investing activities amounted to -607 million yen, a decrease of 78 million yen compared to the same period of the previous fiscal year. This was mainly due to proceeds from redemption of securities of 1,028 million yen and proceeds from withdrawal of time deposits of 445 million yen, while purchase of intangible assets of 904 million yen, purchase of property, plant and equipment of 764 million yen, and payments into time deposits of 589 million yen.

(Cash flows from financing activities)

Net cash used in financing activities amounted to -1,714 million yen, up 271 million yen compared to the same period of the previous fiscal year, mainly due to dividends paid of 1,145 million yen, repayments of finance lease liabilities of 374 million yen, and repayments of long-term borrowings of 194 million yen.

### **(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Information**

There is no change to the financial results forecasts for the fiscal year ending March 31, 2026, that were stated in the Consolidated Financial Results for the Fiscal Year Ended March 31, 2025, released on May 13, 2025.

## 2. Semi-annual Consolidated Financial Statements and Significant Notes Thereto

### (1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	18,320,799	18,858,325
Notes and accounts receivable - trade, and contract assets	11,840,597	11,738,331
Electronically recorded monetary claims - operating	4,528,694	4,563,596
Securities	4,927,869	6,878,777
Merchandise and finished goods	4,640,908	4,952,184
Work in process	6,538,874	7,272,255
Raw materials and supplies	8,046,787	7,114,044
Other	1,723,160	970,123
Allowance for doubtful accounts	(19,364)	(27,893)
Total current assets	60,548,326	62,319,745
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	11,126,522	10,806,274
Machinery, equipment and vehicles, net	327,512	314,431
Land	5,479,533	5,587,781
Construction in progress	96,943	61,521
Other, net	1,778,843	2,009,265
Total property, plant and equipment	18,809,353	18,779,276
Intangible assets		
Goodwill	185,777	73,622
Customer-related assets	584,990	476,025
Other	1,790,955	2,465,796
Total intangible assets	2,561,722	3,015,444
Investments and other assets		
Investment securities	7,119,804	8,192,902
Retirement benefit asset	2,251,219	2,263,575
Other	1,475,321	1,656,239
Allowance for doubtful accounts	(2,300)	(2,300)
Total investments and other assets	10,844,046	12,110,417
Total non-current assets	32,215,123	33,905,138
<b>Total assets</b>	<b>92,763,450</b>	<b>96,224,883</b>

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,682,183	2,902,130
Electronically recorded obligations - operating	244,901	126,176
Short-term borrowings	995,000	975,000
Income taxes payable	2,036,375	1,444,079
Provision for bonuses	1,168,157	1,341,657
Provision for product warranties	100,830	96,262
Provision for loss on orders received	10,774	80,607
Other	4,533,198	4,143,423
Total current liabilities	11,771,421	11,109,336
Non-current liabilities		
Long-term borrowings	850,580	676,460
Asset retirement obligations	11,742	11,742
Other	2,625,409	3,478,663
Total non-current liabilities	3,487,732	4,166,865
Total liabilities	15,259,153	15,276,202
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,565,500	2,565,500
Capital surplus	1,135,319	1,135,834
Retained earnings	69,283,811	72,282,986
Treasury shares	(1,922,546)	(1,912,538)
Total shareholders' equity	71,062,084	74,071,782
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,381,535	4,249,902
Foreign currency translation adjustment	3,055,870	2,624,333
Total accumulated other comprehensive income	6,437,405	6,874,235
Non-controlling interests	4,806	2,663
Total net assets	77,504,296	80,948,681
<b>Total liabilities and net assets</b>	<b>92,763,450</b>	<b>96,224,883</b>

## (2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	23,934,044	26,997,177
Cost of sales	11,670,905	14,174,430
Gross profit	12,263,139	12,822,747
Selling, general and administrative expenses	6,763,270	7,306,070
Operating profit	5,499,869	5,516,676
Non-operating income		
Interest income	48,984	52,997
Dividend income	88,123	105,029
Foreign exchange gains	—	95,030
Insurance claim and dividend income	31,767	7,093
Gain on sale of securities	—	18,777
Gain on valuation of securities	9,032	7,068
Miscellaneous income	59,170	45,740
Total non-operating income	237,078	331,738
Non-operating expenses		
Interest expenses	25,054	37,337
Foreign exchange losses	533,594	—
Loss on retirement of non-current assets	5,061	631
Loss on sale of securities	1,112	—
Miscellaneous losses	1,569	4,959
Total non-operating expenses	566,392	42,928
Ordinary profit	5,170,554	5,805,486
Extraordinary income		
Gain on sale of non-current assets	99	574
Gain on sale of securities of other subsidiaries and associates	25,034	—
Total extraordinary income	25,134	574
Extraordinary losses		
Loss on sale of non-current assets	—	25,853
Impairment losses	—	65,805
Total extraordinary losses	—	91,659
Profit before income taxes	5,195,689	5,714,401
Income taxes - current	1,599,875	1,533,101
Income taxes - deferred	12,774	35,504
Total income taxes	1,612,650	1,568,605
Net profit	3,583,039	4,145,795
Net loss attributable to non-controlling interests	—	(1,842)
Net profit attributable to owners of parent	3,583,039	4,147,638

## Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net profit	3,583,039	4,145,795
Other comprehensive income		
Valuation difference on available-for-sale securities	115,546	868,366
Foreign currency translation adjustment	1,190,848	(431,837)
Total other comprehensive income	1,306,394	436,529
Comprehensive income	4,889,433	4,582,325
(attributable to)		
Comprehensive income attributable to owners of parent	4,889,433	4,584,468
Comprehensive income attributable to non-controlling interests	—	(2,143)

**(3) Semi-annual Consolidated Statement of Cash Flows**

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	5,195,689	5,714,401
Depreciation	951,552	953,769
Amortization of goodwill	101,771	99,749
Impairment losses	–	65,805
Increase (decrease) in allowance for doubtful accounts	651	9,338
Increase (decrease) in provision for bonuses	28,815	176,151
Increase (decrease) in provision for product warranties	58,008	(4,568)
Decrease (increase) in retirement benefit asset	(22,833)	(12,356)
Increase (decrease) in provision for loss on orders received	9,196	69,832
Interest and dividend income	(137,108)	(158,027)
Insurance claim income	(31,767)	(7,093)
Interest expenses	25,054	37,337
Foreign exchange losses (gains)	228,758	(177,992)
Loss (gain) on sale of non-current assets	(99)	25,278
Loss on retirement of non-current assets	5,061	631
Loss (gain) on sale of securities	1,112	(18,777)
Loss (gain) on valuation of securities	(9,032)	(7,068)
Loss (gain) on sale of securities of other subsidiaries and associates	(25,034)	–
Decrease (increase) in trade receivables	(640,170)	(131,292)
Decrease (increase) in inventories	(581,346)	(240,730)
Increase (decrease) in trade payables	(1,887,175)	353,507
Increase (decrease) in accrued consumption taxes	126,009	(160,816)
Other, net	246,122	1,119,762
Subtotal	3,643,236	7,706,845
Interest and dividends received	138,462	158,856
Interest paid	(25,054)	(37,337)
Proceeds from insurance income	46,803	25,058
Income taxes paid	(1,640,172)	(2,110,350)
Net cash provided by (used in) operating activities	2,163,274	5,743,070

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Purchase of securities	(1,276,904)	(180,222)
Proceeds from sale of securities	245,635	156,347
Proceeds from redemption of securities	1,090,414	1,028,065
Payments into time deposits	(444,540)	(589,680)
Proceeds from withdrawal of time deposits	430,200	445,490
Purchase of property, plant and equipment	(299,097)	(764,351)
Proceeds from sale of property, plant and equipment	100	7,039
Purchase of intangible assets	(452,384)	(904,503)
Purchase of investment securities	(23,853)	(5,298)
Proceeds from redemption of investment securities	—	200,000
Proceeds from sale of securities of other subsidiaries and associates	44,955	—
Net cash provided by (used in) investing activities	(685,474)	(607,114)
Cash flows from financing activities		
Repayments of long-term borrowings	(194,120)	(194,120)
Repayments of finance lease liabilities	(318,749)	(374,739)
Net decrease (increase) in treasury shares	(364)	(273)
Dividends paid	(929,992)	(1,145,828)
Net cash provided by (used in) financing activities	(1,443,225)	(1,714,962)
Effect of exchange rate change on cash and cash equivalents	213,767	(34,364)
Net increase (decrease) in cash and cash equivalents	248,342	3,386,630
Cash and cash equivalents at beginning of period	17,167,465	19,033,433
Cash and cash equivalents at end of period	17,415,807	22,420,063

#### **(4) Notes to Semi-annual Consolidated Financial Statements**

(Notes on Going Concern Assumptions)

Not applicable.

(Notes When There Are Significant Changes in Amounts of Shareholders' Equity)

Not applicable.

(Notes on Change in Scope of Consolidation or Application of the Equity Method)

RIKEN KEIKI (SHANGHAI) IMPORT AND EXPORT CO., LTD., which was newly established by a subsidiary of the Company, RIKEN KEIKI COMMERCIAL (SHANGHAI) CO., LTD., is included in the scope of consolidation from the first six months of the fiscal year under review.

(Notes on Segment Information, Etc.)

[Segment information]

Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

As the Group engages in a single segment of the manufacture and sale of various types of industrial measurement devices and their related businesses, the description is omitted.

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

As the Group engages in a single segment of the manufacture and sale of various types of industrial measurement devices and their related businesses, the description is omitted.