

Earnings Conference for FY2026/3 1Q

2025/08/04

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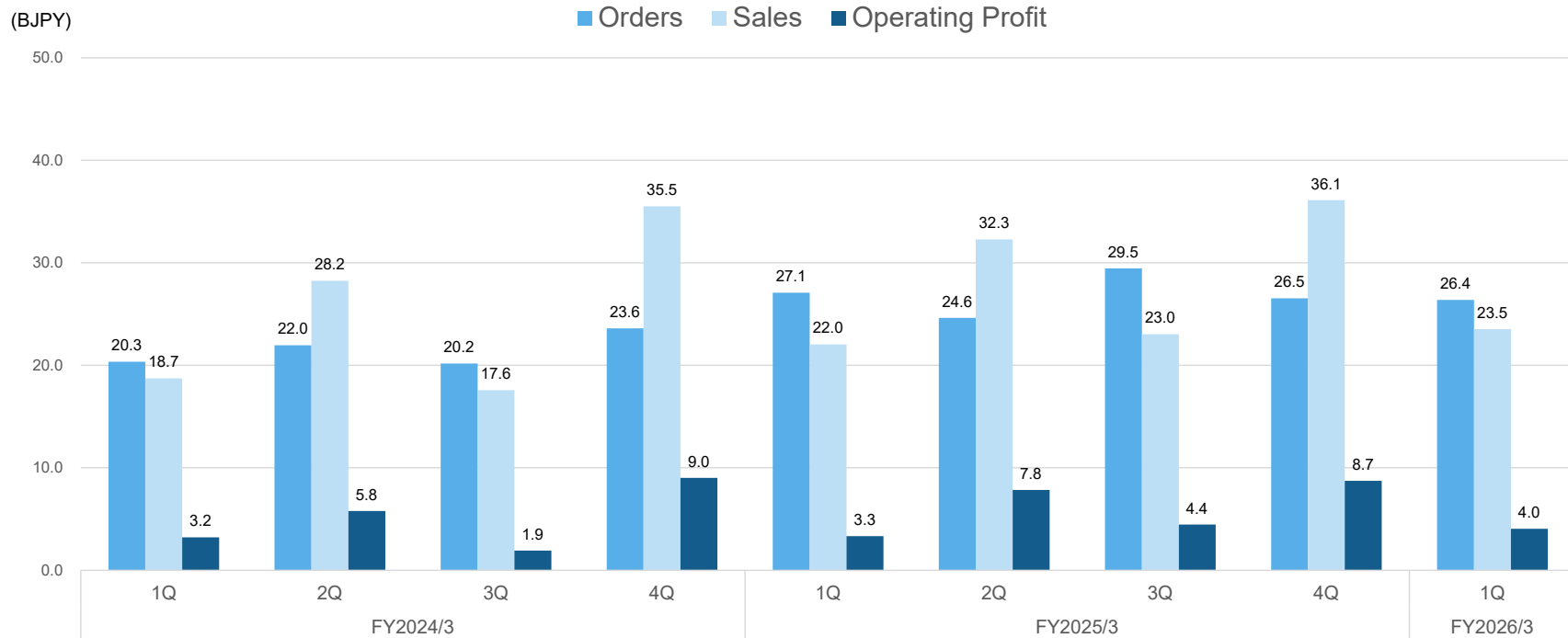
FY2026/3 1Q Quarterly Results

1Q sales and orders were generally flat YoY, and operating profit increased

Company-Wide results (BJPY)		2024 _(FY2025/3) -1Q	2024-2Q	2024-3Q	2024-4Q	2025 _(FY206/3) -1Q	QoQ	YoY
Orders		37.4	33.7	39.2	35.3	35.9	+2%	-4%
Sales		29.6	41.8	31.7	47.4	30.9	-35%	+4%
Operating profit (OP)		4.1	9.3	5.7	10.6	4.6	-57%	+12%
(OP Margin) (OPM)		(14%)	(22%)	(18%)	(22%)	(15%)	-8pt	+1pt
Recurring profit		4.3	8.8	6.6	10.1	4.5	-56%	+3%
Net profit		3.6	10.0	4.6	7.5	3.2	-57%	-9%
R&D		2.3	2.8	2.5	2.8	2.5	-10%	+9%
Capex		2.8	1.2	2.4	3.9	2.5	-35%	-10%
Depreciation		1.2	1.3	1.3	1.3	1.2	-8%	+2%
Segment Results		2024-1Q	2024-2Q	2024-3Q	2024-4Q	2025-1Q	QoQ	YoY
SPE	Orders	27.1	24.6	29.5	26.5	26.4	-1%	-3%
	Sales	22.0	32.3	23.0	36.1	23.5	-35%	+7%
	OP	3.3	7.8	4.4	8.7	4.0	-54%	+22%
	(OPM)	(15%)	(24%)	(19%)	(24%)	(17%)	-7pt	+2pt
Metr.	Orders	10.3	9.1	9.8	8.7	9.5	+9%	-8%
	Sales	7.6	9.5	8.7	11.3	7.3	-35%	-3%
	OP	0.8	1.5	1.2	1.9	0.5	-71%	-28%
	(OPM)	(10%)	(16%)	(14%)	(17%)	(7%)	-9pt	-3pt

SPE Segment Quarterly Trend

1Q orders continued to be driven by demand for HPC-related including Gen.AI, and demand in China
(Forecast 2Q orders are shown on page11)

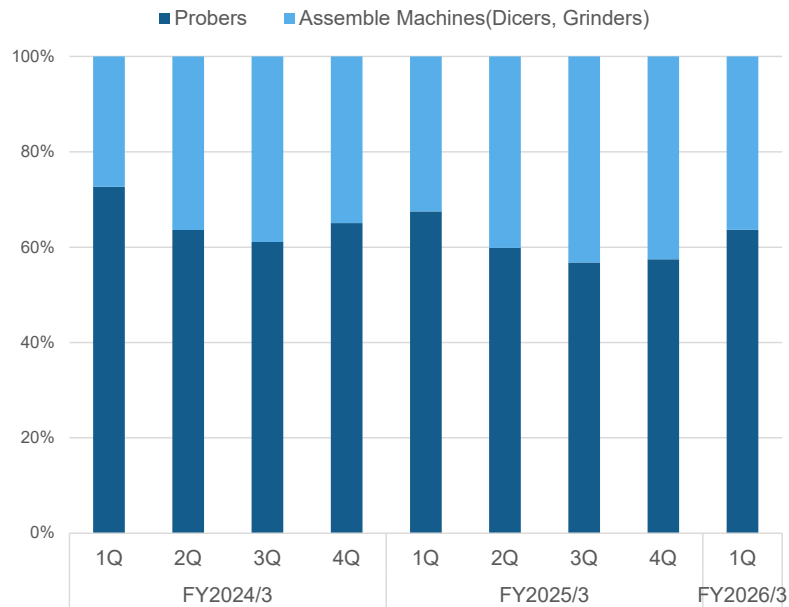


SPE Segment per Product

The ratio of orders for probers continues to be high

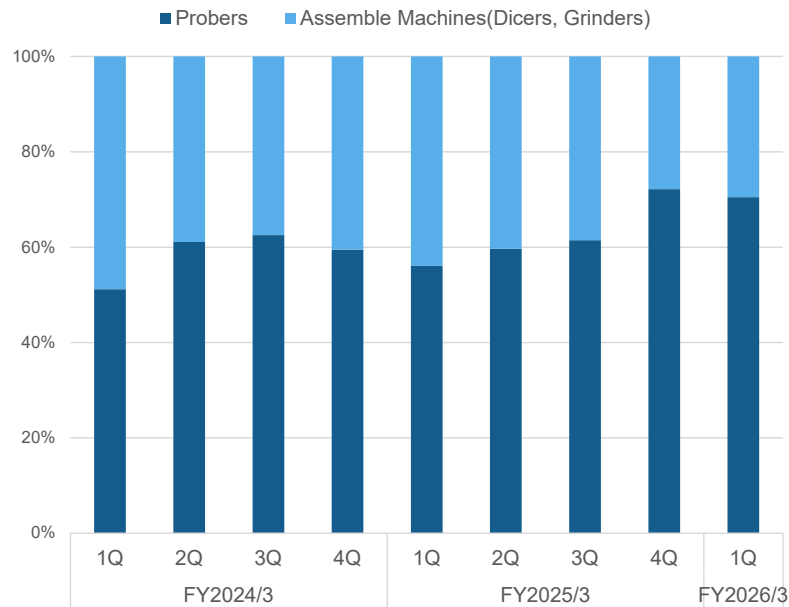
(BJPY)

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(BJPY)

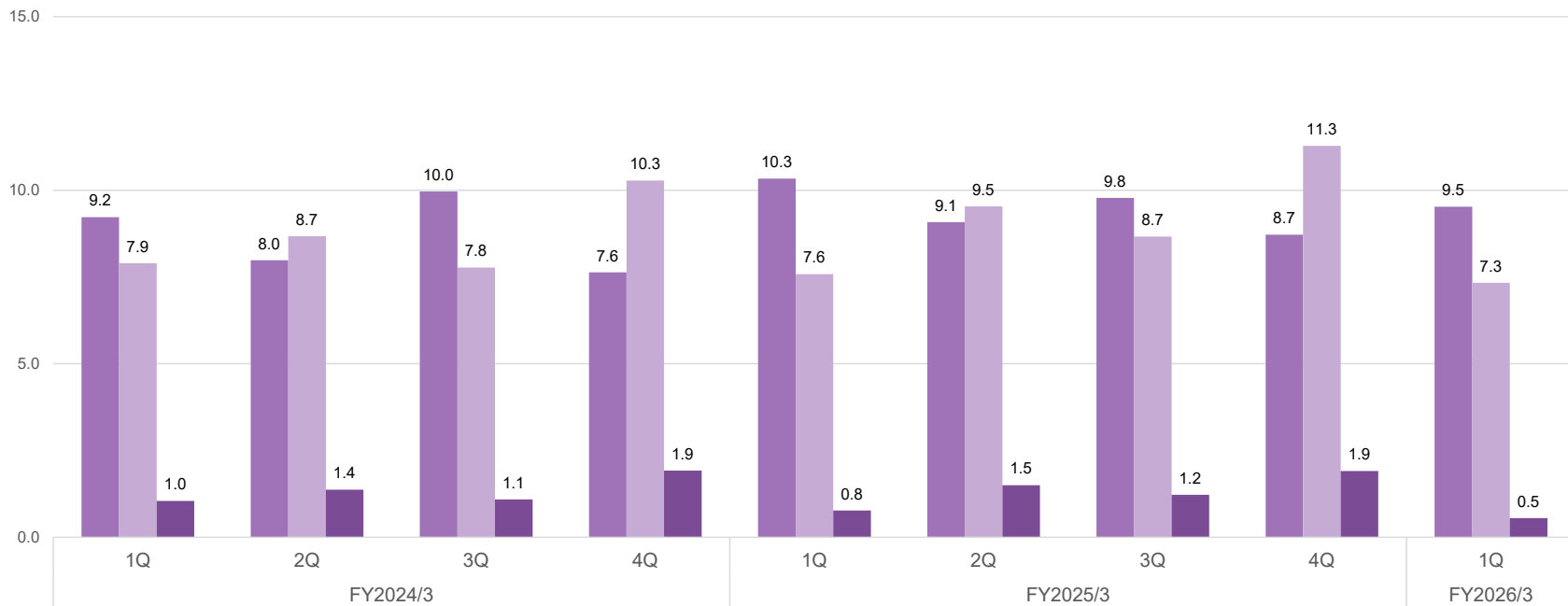
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Metrology Segment Quarterly Trend

1Q orders were in line with forecasts, thanks to demand for equipment renewal and new demand in the aerospace and automation industries (Forecast 2Q orders are shown on page12)

(BJPY) Orders Sales Operating Profit

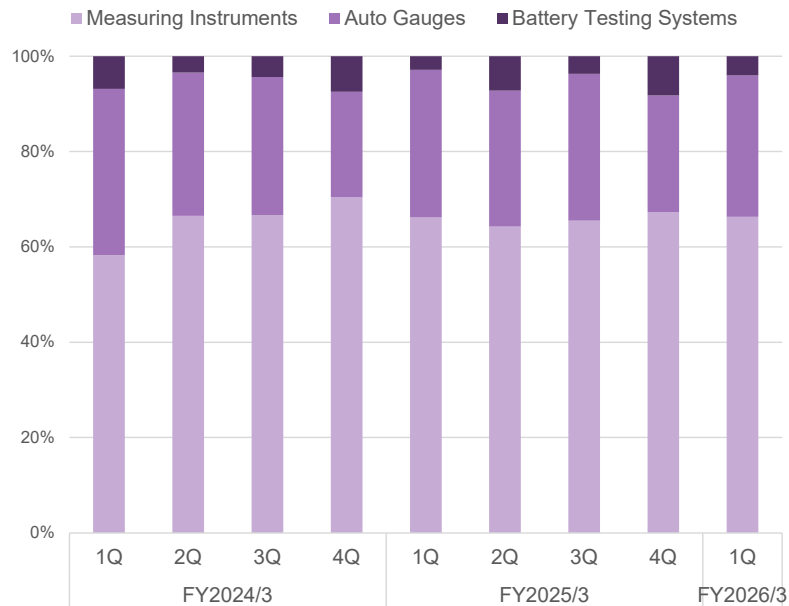


Metrology Segment per Product

No significant change in the ratio of product mix in 1Q

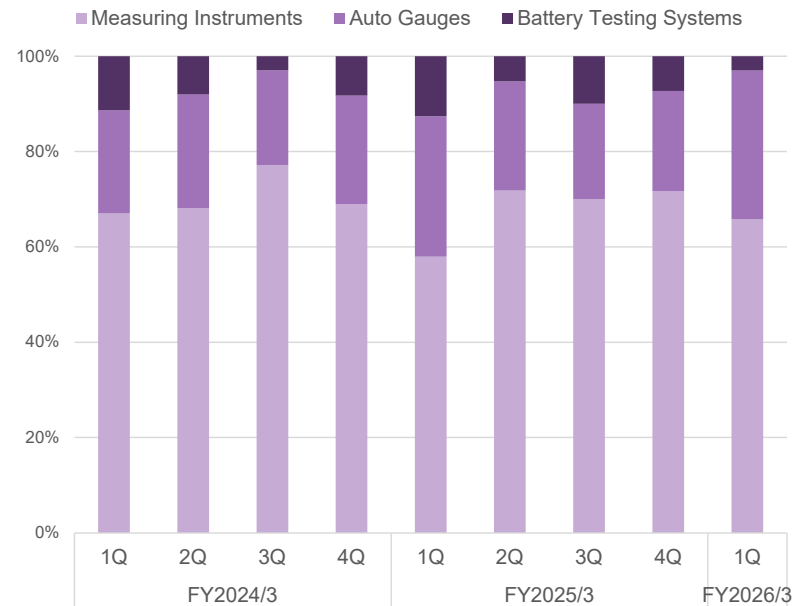
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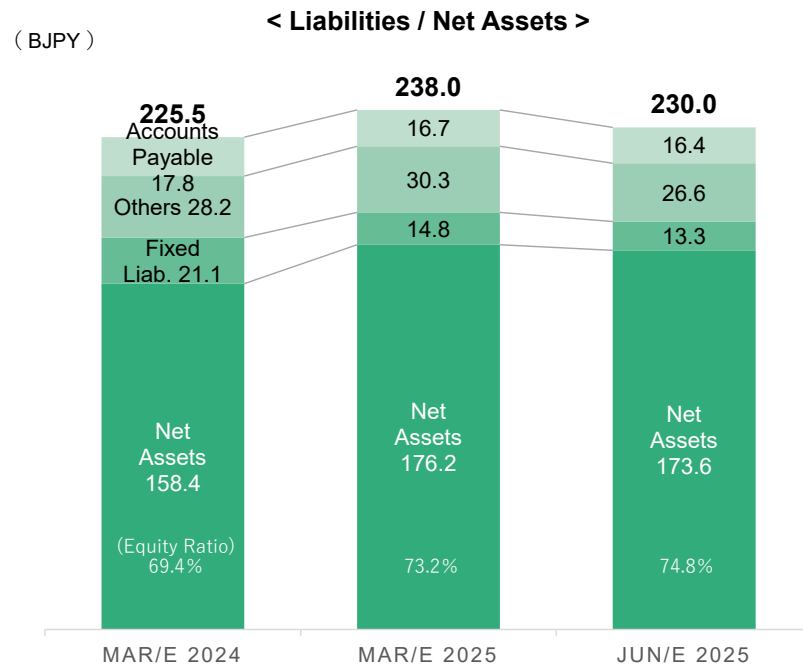
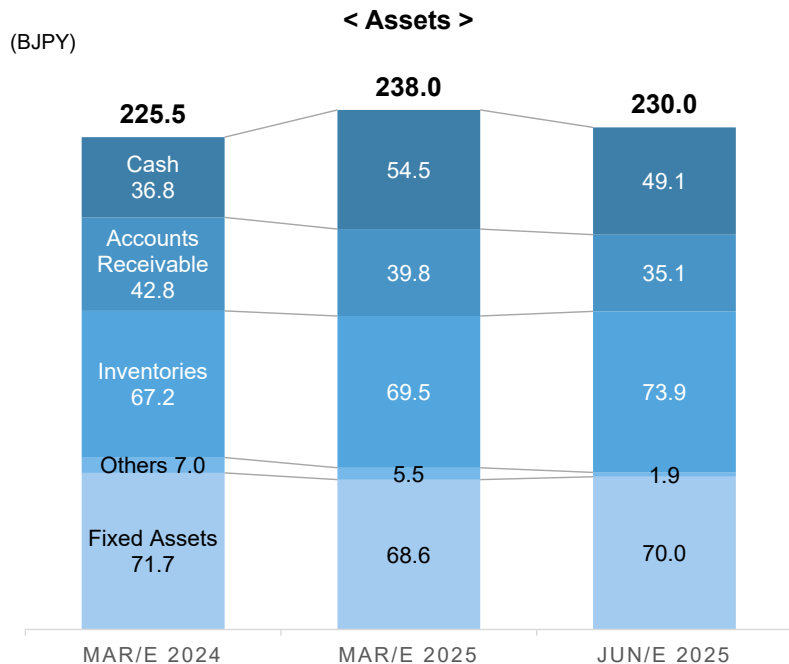
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Balance Sheet

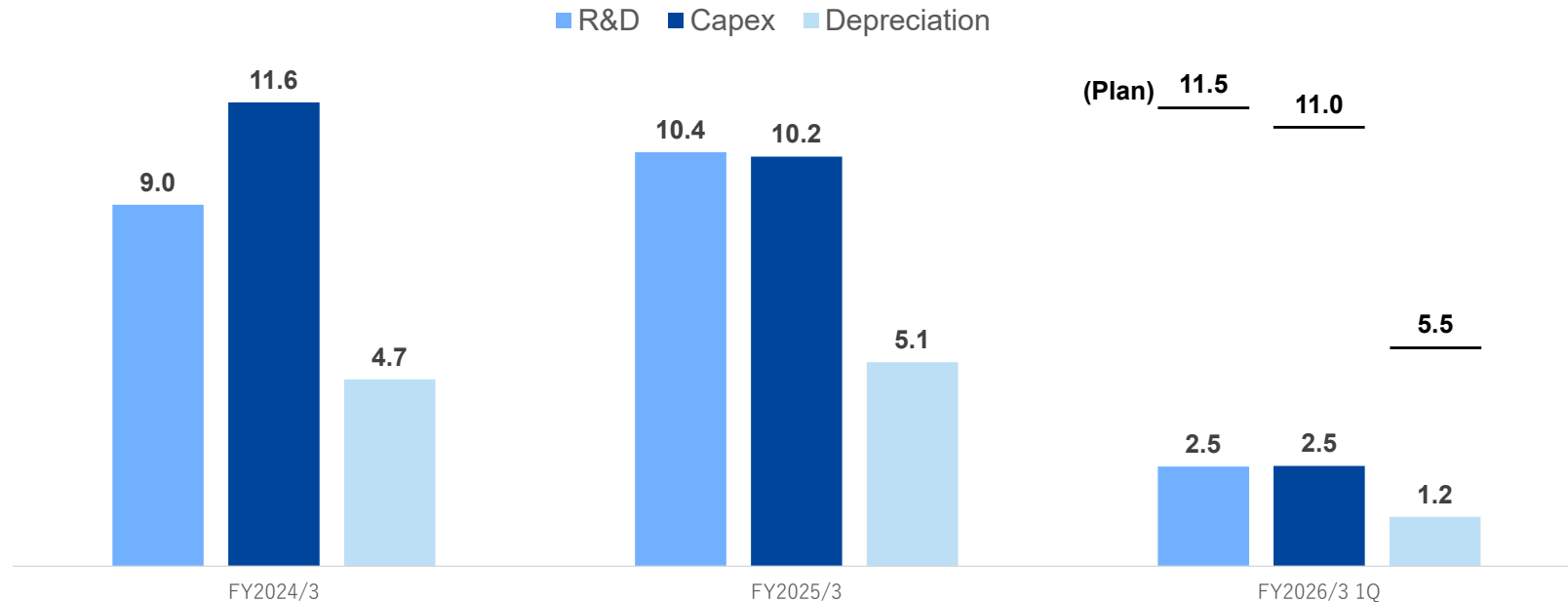
Cash and accounts receivable decreased, while inventory increased



R&D, Capex and Depreciation

Capex for the construction of a new plant in Hachioji was incurred in the 1Q

(BJPY)



Premises of FY2026/3 Forecast (Blue: changed by August)

Sales & Profits

Impact of Tariff policy: Slight delays in delivery confirmed in Metrology, but no impact on the forecasts

SPE : Continued contribution to sales from HPC-related including Gen.AI

- HPC-related including Gen.AI : Sales/profits contribution to rise (approximately to 30%)
- Global OSAT : Shipments of probers for HPC to increase
- China Demands : Shipments and installations of orders already received are proceeding as planned

Metr. : Remain at a high level, and charge/discharge testing system sales to contribute in 2H

Profits : Proceed gross-cost reduction activities amid rising cost of goods and expenses

Order Trend

Impact of Tariff policy: Both segments show a tendency toward postponement of short-term investment decisions

SPE : Change in view to 2H weighted

- HPC-related including Gen.AI : HBM expects 2H to be heavier than May forecast
- Global OSAT : UTR is on the rise - expects for increased investment, including demand from “China +1”
- China Demands : HPC remains generally strong

Metr : Continue to capture business opportunities for replacements investments and charge/discharge testing systems

FY2026/3 Forecast

No change in business and dividend forecast previously announced on May 9th

SPE will continue to be driven by HPC-related including Gen. AI : No significant changes in Metrology market

Forex assumption: ¥140 / US\$ (Forex impact is minimal: High ratio of Yen-based)

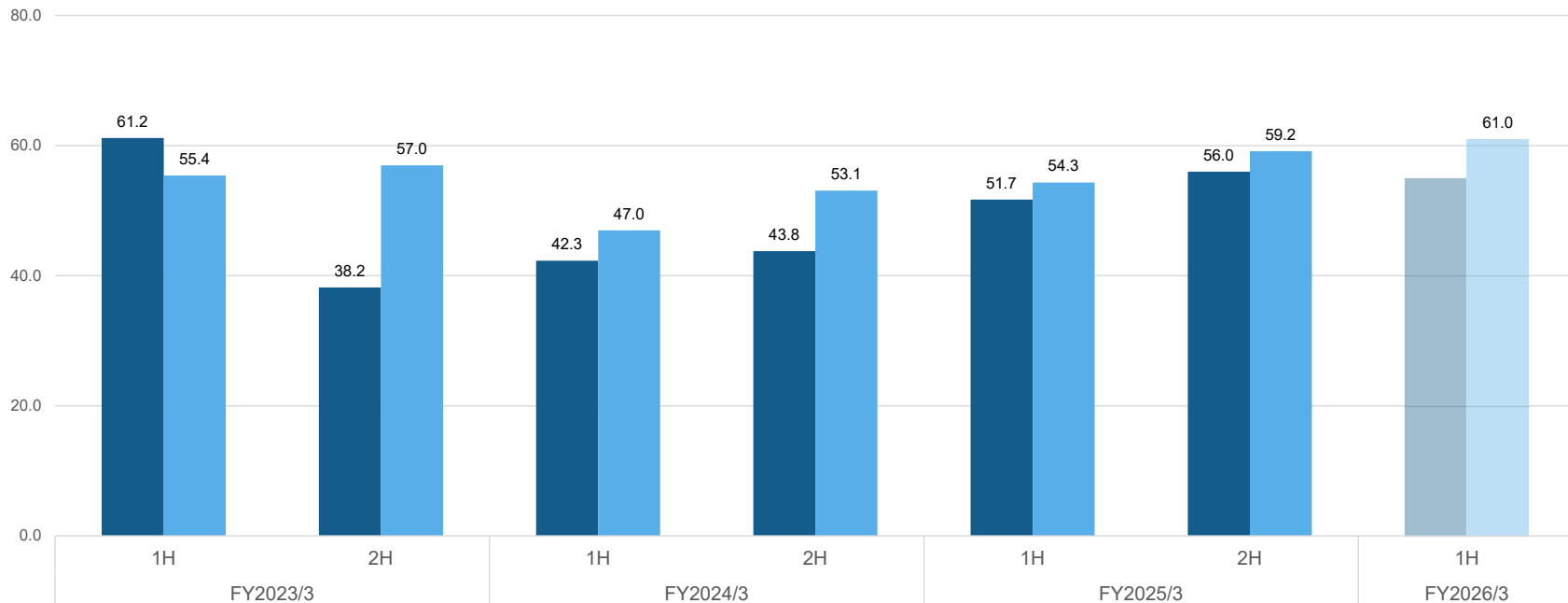
Company-Wide results (BJPY)	FY2025/3 1H	FY2025/3 2H	FY2025/3	FY2026/3 1H(f)	FY2026/3 2H(f)	FY2026/3(f)	YoY
Orders	71.1	74.5	145.6	-	-	-	-
Sales	71.4	79.1	150.5	78.5	80.5	159.0	+6%
Operating profit	13.4	16.3	29.7	15.2	15.8	31.0	+4%
(OP Margin)	(19%)	(21%)	(20%)	(19%)	(20%)	(20%)	-0pt
Recurring profit	13.2	16.8	29.9	15.2	15.8	31.0	+4%
Net profit	13.6	12.1	25.6	10.6	11.1	21.7	-15%
R&D	5.1	5.3	10.4	-	-	11.5	+11%
Capex	4.0	6.3	10.2	-	-	11.0	+7%
Depreciation	2.5	2.6	5.1	-	-	5.5	+8%
Segment Results	FY2025/3 1H	FY2025/3 2H	FY2025/3	FY2026/3 1H(f)	FY2026/3 2H(f)	FY2026/3(f)	YoY
SPE	54.3	59.2	113.5	61.0	61.0	122.0	+8%
Metr.	17.1	19.9	37.1	17.5	19.5	37.0	-0%

SPE Sales/Orders incl. Forecasts

Due to the expectation for HBM demand to be shifted to the 2026/3 2H, 1H orders forecasts are changed from a 10% increase to a slight decrease HoH (2Q orders are expected to be increased approx. 10% QoQ)

(BJPY)

■ Orders ■ Sales

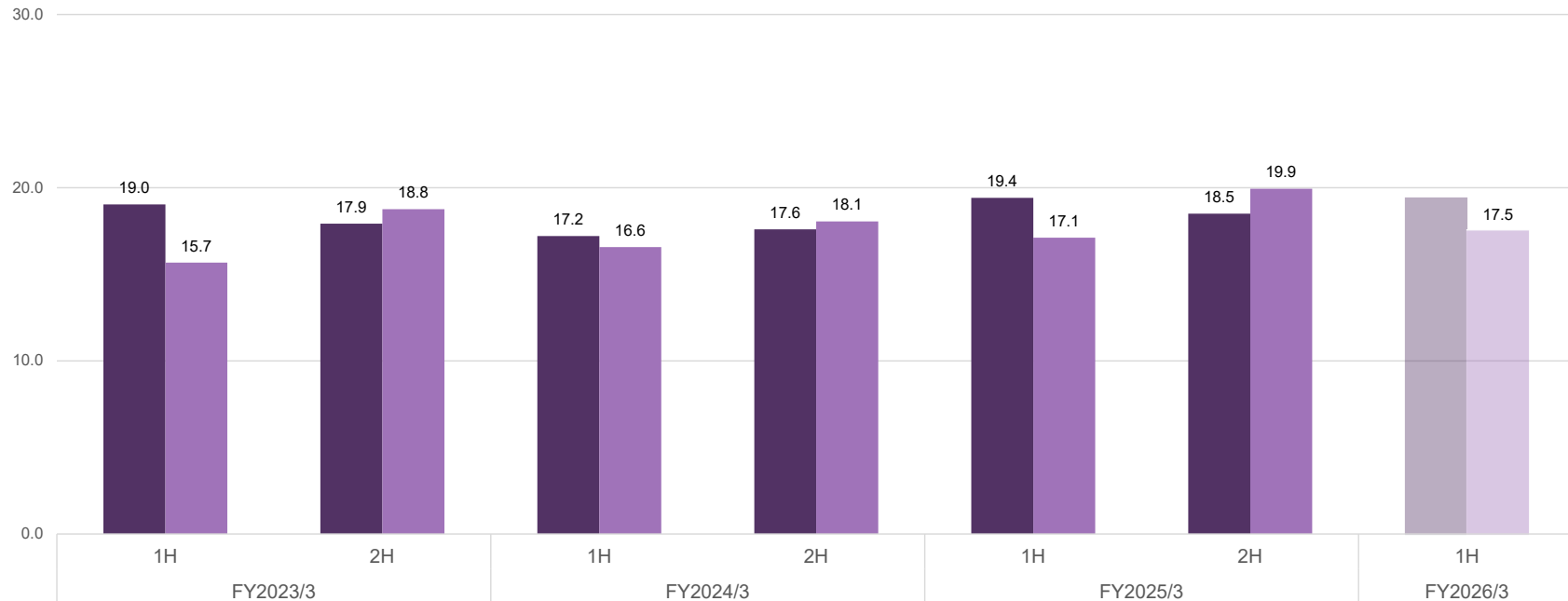


Metrology Sales/Orders incl. Forecasts

No change in 1H order forecast, slightly increase HoH (2Q orders are expected to be slightly increased QoQ)

(BJPY)

Orders Sales



質疑応答 / Q&A

Supplementary Data - セグメント別業績推移 / Segment

(百万円) Million Yen		会計期間 Fiscal Year				四半期 Quarter							
		2022年 3月期 FY2022/3	2023年 3月期 FY2023/3	2024年 3月期 FY2024/3	2025年 3月期 FY2025/3	2025年3月期 FY2025/3				2026年3月期 FY2026/3			
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
受注増 Orders	半導体 SPE	152,896	99,366	86,082	107,713	27,081	24,631	29,456	26,544	26,378			
	計測 Metr.	33,159	36,960	34,802	37,917	10,336	9,082	9,781	8,717	9,523			
	合計 Total	186,056	136,326	120,885	145,631	37,417	33,713	39,237	35,262	35,901			
受注残高 Backlog	半導体 SPE	102,370	89,371	75,398	69,630	80,433	72,785	79,205	69,630	72,466			
	計測 Metr.	9,904	12,428	12,606	13,470	15,362	14,911	16,031	13,470	15,660			
	合計 Total	112,274	101,799	88,004	83,101	95,796	87,697	95,236	83,101	88,127			
売上高 Sales	半導体 SPE	101,145	112,365	100,055	113,481	22,046	32,280	23,036	36,118	23,542			
	計測 Metr.	29,556	34,436	34,624	37,053	7,580	9,532	8,661	11,278	7,333			
	合計 Total	130,702	146,801	134,680	150,534	29,626	41,812	31,698	47,397	30,876			
営業利益 Op	半導体 SPE	24,698	29,866	19,899	24,311	3,314	7,824	4,449	8,722	4,031			
	計測 Metr.	3,628	4,628	5,408	5,392	768	1,497	1,220	1,905	549			
	合計 Total	28,327	34,494	25,307	29,703	4,083	9,322	5,670	10,627	4,581			
営業利益率 Op Margin	半導体 SPE	24.4%	26.6%	19.9%	21.4%	15.0%	24.2%	19.3%	24.1%	17.1%			
	計測 Metr.	12.3%	13.4%	15.6%	14.6%	10.1%	15.7%	14.1%	16.9%	7.5%			
	合計 Total	21.7%	23.5%	18.8%	19.7%	13.8%	22.3%	17.9%	22.4%	14.8%			

Supplementary Data - 損益計算書 / Income Statement

(百万円) Million Yen	会計期間 Fiscal Year				四半期 Quarter							
	2022年 3月期 FY2022/3	2023年 3月期 FY2023/3	2024年 3月期 FY2024/3	2025年 3月期 FY2025/3	2025年3月期 FY2025/3				2026年3月期 FY2026/3			
					1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
売上高 Net Sales	130,702	146,801	134,680	150,534	29,626	41,812	31,698	47,397	30,876			
売上原価 Cost of goods sold	77,694	84,967	79,917	88,081	17,753	24,757	17,960	27,609	18,468			
売上総利益 Gross Profit on Sales	53,008	61,834	54,762	62,453	11,873	17,054	13,738	19,787	12,407			
販売費および一般管理費 Selling, general and administrative expenses	24,681	27,339	29,454	32,750	7,790	7,732	8,067	9,159	7,825			
営業利益 Operating profit	28,327	34,494	25,307	29,703	4,083	9,322	5,670	10,627	4,581			
営業外収益 Non-operating income	987	965	1,404	921	287	39	539	55	133			
営業外費用 Non-operating expenses	153	162	259	684	41	531	-422	534	252			
経常利益 Recurring Profit	29,160	35,297	26,453	29,939	4,329	8,829	6,632	10,148	4,462			
特別利益 Extraordinary gains	390	103	824	4,493	10	4,483	0	0	3			
特別損失 Extraordinary losses	34	2,099	21	158	-	-	157	0	-			
税引前利益 Profit before income taxes and minority interests	29,516	33,301	27,255	34,275	4,339	13,312	6,474	10,148	4,465			
法人税等合計 Total Income tax and others	8,132	9,607	7,791	8,531	754	3,310	1,870	2,596	1,228			
非支配株主に帰属する四半期純利益 Net Profit attributable to minority interests	57	62	84	106	31	6	29	39	7			
親会社株主に帰属する当期純利益 Net Profit attributable to Owners of the Parent	21,326	23,630	19,378	25,637	3,554	9,996	4,574	7,512	3,229			
1株当たり当期純利益(円) Net Profit per Share (Yen)	522.52	581.33	480.49	633.75	87.89	247.09	113.07	185.67	79.77			
潜在株式調整後 1株当たり当期純利益(円) Net Profit per Share (diluted) (Yen)	517.51	575.62	475.42	628.31	-	-	-	-	-			

Supplementary Data - 貸借対照表 / Balance Sheet

(百万円) (Million Yen)		2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2026年3月期(1Q末) FY2026/3(1Q)
流動資産 Current Assets	現金及び預金 Cash and cash equivalents	40,080	36,782	54,541	49,147
	売上債権※1 Accounts Receivable※1	43,403	42,801	39,809	35,088
	在庫 Inventories	53,482	67,225	69,513	73,858
	その他 Others	7,005	7,022	5,477	1,917
	合計 Total	143,972	153,831	169,341	160,013
固定資産合計 Total Fixed Assets		65,060	71,693	68,610	69,969
総資産 Total Assets		209,032	225,524	237,952	229,982
流動負債 Current Liabilities	買入債務※2 Accounts Payable※2	22,359	17,845	16,665	16,448
	その他 Others	28,588	28,156	30,268	26,648
	合計 Total	50,947	46,002	46,933	43,097
固定負債合計 Total long-term liabilities		12,057	21,094	14,789	13,254
負債合計 Total Liabilities		63,004	67,097	61,723	56,351
純資産合計 Total Net Assets		146,028	158,427	176,229	173,630
負債・純資産合計 Total Liabilities and Net Assets		209,032	225,524	237,952	229,982
有利子負債合計 Total interest-bearing debt		14,191	25,171	20,084	18,327
自己資本比率 Equity Ratio(%)		69.0%	69.4%	73.2%	74.8%
自己資本利益率 ROE(%)		17.3%	12.9%	15.5%	-

※1: 電子記録債権、契約資産を含む
Incl. Electronically recorded monetary claims

※2: 電子記録債務を含む
Incl. Electronically recorded obligations-operating

Supplementary Data - 各種費用, キャッシュフロー/ Expenses and

(百万円) (Million Yen)	2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2026年3月期(1Q末) FY2026/3(1Q)
研究開発費 R&D expenses	8,542	9,042	10,354	2,488
設備投資 Capex	9,725	11,602	10,245	2,504
減価償却費 (のれんの償却を除く) Depreciation (excl. Amortization of goodwill)	3,832	4,673	5,105	1,230

(百万円) (Million Yen)	2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3
営業活動によるキャッシュフロー Cash flows from operating activities	1,000	4,892	28,824
投資活動によるキャッシュフロー Cash flows from investing activities	-8,421	-10,563	2,541
フリーキャッシュフロー Free cash flows	-7,421	-5,671	31,365
財務活動によるキャッシュフロー Cash flows from financing activities	-2,174	1,616	-13,991
現金及び現金同等物に係る換算差額等 Adjustments	625	755	404
現金及び現金同等物の期末残高 Cash and cash equivalents at the end of year	40,036	36,736	54,516

(人数) (# of People)	2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2026年3月期(1Q末) FY2026/3(1Q)
正社員合計 Total regular employees	2,468	2,658	2,767	2,884
臨時従業員 年間平均雇用人員数 (*1) Average number of part-time employees, not included in the above figure	1,258	1,225	1,258	1,291
従業員合計 (*1) Number of employees	3,726	3,883	4,025	4,175

※1: 従前の補足資料では、臨時従業員数の期末の実数を表記しておりましたが、年間平均数に改めております。また従業員合計は、正社員合計人数と、期間平均臨時従業員数の単純合算です。
In previous supplementary documents the number of temporary employees was given as the actual number at the end of each fiscal term. However, this has been revised to the average number for each period. Therefore, "Number of employees" is a simple sum of the total number of regular employees and the average number of temporary employees during the period.