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October 10, 2025

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending May 31, 2026 <Japanese GAAP>

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 Listed stock exchange: Tokyo
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For Institutional Investors, Analysts)

(Amounts of less than one million yen are truncated)

1. Consolidated Financial Results for the Cumulative First Quarter of the Fiscal Year Ending May 31, 2026 (June 1, 2025 to August 31, 2025)

(1) Consolidated operating results (Cumulative) (% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2025	1,048	(55.5)	99	(87.7)	136	(82.5)	47	(91.1)
Three months ended August 31, 2024	2,353	35.3	814	285.7	779	224.7	529	251.6

(Note) Comprehensive income: Three months ended August 31, 2025: ¥77 million / (84.9)%
 Three months ended August 31, 2024: ¥512 million / 203.5%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2025	4.44	—
Three months ended August 31, 2024	48.62	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2025	11,723	10,285	87.7
As of May 31, 2025	13,656	11,765	86.2

(Reference) Shareholders' equity: As of August 31, 2025: ¥10,285 million
As of May 31, 2025: ¥11,765 million

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	—	10.00	—	33.00	43.00
Fiscal year ending May 31, 2026	—				
Fiscal year ending May 31, 2026 (Forecast)		10.00	—	34.00–35.00	44.00–45.00

(Note) Amendment to forecasts of dividends recently announced: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending May 31, 2026 (June 1, 2025 to May 31, 2026)

(% figures show year-on-year change for the full year and quarter)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,325–5,515	(35.1)–(17.3)	212–838	(85.0)–(40.9)	238–863	(82.8)–(37.7)	42–485	(95.6)–(50.4)	4.18–47.47

(Note) 1. Amendment to forecasts of financial results recently announced: None

2. The Company has implemented an ESOP and Directors' stock compensation plan both in the form of stock benefit trusts. Accordingly, profit per share is calculated based on the average number of shares during the fiscal year, excluding the number of treasury shares, which includes Inter Action stock held by the stock benefit ESOP trust accounts and Directors' compensation stock benefit trust accounts.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - (Company name:) Excluded: 1 (Company name: Air Gases Technos Co., Ltd.)

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies and estimates, and retrospective restatements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(4) Number of shares issued (common shares)

(i) Number of shares outstanding at end of period (including treasury shares)

As of August 31, 2025	11,510,200 shares
As of May 31, 2025	11,510,200 shares

(ii) Number of treasury shares at end of period

As of August 31, 2025	1,414,807 shares
As of May 31, 2025	537,807 shares

(iii) Average number of shares during period

For the three months ended August 31, 2025	10,651,907 shares
For the three months ended August 31, 2024	10,892,676 shares

(Note) The Company has implemented an ESOP and Directors' stock compensation plan both in the form of stock benefit trusts. Accordingly, treasury shares, as stated, include Inter Action stock held by the stock benefit ESOP trust accounts and Directors' compensation stock benefit trust accounts.

* Review of the attached quarterly financial results conducted by certified public accountants or an audit firm:
None

* Proper use of earnings forecasts, and other special matters

The above forecasts of consolidated financial results are based on certain assumptions on economic situation, market trends, etc. deemed to be reasonable when the forecasts were made. Consequently, actual results may differ from the forecasts due to a variety of future factors. For details of the above forecasts, refer to“(3) Explanation of forward-looking information including consolidated earnings forecasts” under “1. Financial Results” (page 3) of the Attached Materials.

[Attached Materials]

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1. Financial Results

(1) Explanation of quarterly operating results

Net sales and operating profit in the Inter Action Group's financial results for the first three months of the consolidated fiscal year under review fell year on year. This is mainly due to sluggish sales of inspection illuminators for domestic customers and pupil lens modules in the Internet of things related works segment.

As a result of these business activities, the Inter Action Group's financial results for the first three months of the consolidated fiscal year under review were as follows. Net sales fell by 55.5% to 1,048 million yen (compared with 2,353 million yen in the previous fiscal year); gross profit fell by 55.9% to 524 million yen (compared with 1,189 million yen in the previous fiscal year), largely due to the decrease in net sales; operating profit fell by 87.7% to 99 million yen (compared with 814 million yen in the previous fiscal year); ordinary profit fell by 82.5% to 136 million yen (compared with 779 million yen in the previous fiscal year); and profit attributable to owners of parent excluding income taxes fell by 91.1% to 47 million yen (compared with 529 million yen of profit attributable to owners of parent in the previous fiscal year).

The overall performance of each business segment was as follows.

Due to the transfer of all the shares in AIR GASES TECHNOS Co. Ltd, formerly a consolidated subsidiary, effective July 2, 2025, the said company is excluded from the scope of consolidation from the first quarter of the consolidated fiscal year under review.

As a result, the significance of the reportable segment "environmental energy-related business," of which the said company's operations constituted a major component, has declined. Accordingly, from the first quarter of the consolidated fiscal year under review, the business is no longer identified as reportable segment but is presented under "Others." In the description of Others business stated below, year-on-year comparison is adjusted for the reclassification.

(Internet of things related works)

During the first three months of the consolidated fiscal year under review, net sales to this segment's external customers fell by 64.8% year on year to 622 million yen (compared with 1,768 million yen in the previous fiscal year), and segment profit decreased by 76.6% to 249 million yen (compared with 1,068 million yen in the previous fiscal year). This reflects weak sales of inspection illuminators for domestic customers and pupil lens modules in the quarter under review.

(Promotion business of Industry 4.0)

During the first three months of the consolidated fiscal year under review, net sales to this segment's external customers fell by 2.7% to 421 million yen (compared with 433 million yen in the previous fiscal year). This is due to a small decrease in product sales in both precision vibration isolation systems and gear testing systems areas. Segment profit rose by 485.1% to 56 million yen (compared with 9 million yen in the previous fiscal year). This mainly reflects improved product profitability in the precision vibration isolation systems area.

(Others)

During the first three months of the consolidated fiscal year under review, net sales to this segment's external customers decreased by 97.4% to 4 million yen (compared with 151 million yen in the previous fiscal year), and the segment recorded a profit of 3 million yen (a loss of 11 million yen in the previous fiscal year). This is due to the exclusion of AIR GASES TECHNOCS Co. Ltd., formerly a consolidated subsidiary, from the scope of consolidation from the first quarter of the consolidated fiscal year under review. In the corresponding period of the previous fiscal year, the said company recorded net sales of 149 million yen and a segment loss of 13 million yen.

(2) Explanation of quarterly financial position

As of the end of the first quarter of the consolidated fiscal year under review, total assets amounted to 11,723 million yen, a decrease of 1,932 million yen compared with the end of the previous consolidated fiscal year (of which 649 million yen was attributable to the exclusion of a consolidated subsidiary from consolidation).

Current assets amounted to 10,206 million yen, a decrease of 1,948 million yen compared with the end of the previous consolidated fiscal year (of which 605 million yen was attributable to the exclusion of a consolidated subsidiary from consolidation). This is mainly attributable to decreases respectively of 1,432 million yen in cash

and deposits, 550 million yen in notes and accounts receivable – trade, and 150 million yen in work in progress (of which 304 million yen, 154 million yen, and 86 million yen respectively were attributable to the exclusion of a consolidated subsidiary from consolidation), although there were an increase of 199 million yen in electronically recorded monetary claims – operating.

Non-current assets amounted to 1,516 million yen, an increase of 15 million yen compared with the end of the previous consolidated fiscal year (of which 44 million yen was attributable to the exclusion of a consolidated subsidiary from consolidation).

As of the end of the first quarter of the consolidated fiscal year under review, liabilities amounted to 1,438 million yen, a decrease of 452 million yen compared with the end of the previous consolidated fiscal year (of which 363 million yen was attributable to the exclusion of a consolidated subsidiary from consolidation). This is mainly due to decreases respectively of 100 million yen in accounts payable – other (“Other” of current liabilities) and 152 million yen in borrowings including the current portion due within one year (of which 14 million yen and 140 million yen respectively were attributable to the exclusion of a consolidated subsidiary from consolidation).

As of the end of the first quarter of the consolidated fiscal year under review, total assets amounted to 10,285 million yen, a decrease of 1,480 million yen compared with the amount held at the end of the previous consolidated fiscal year. This is mainly due to year-end dividends of 365 million yen in the previous fiscal year and a 1,192 million yen increase in treasury shares despite recording of profit attributable to owners of parent of 47 million yen.

(3) Explanation of forward-looking information including consolidated earnings forecasts

There is no amendment to consolidated earnings forecasts for the consolidated fiscal year under review disclosed on July 11, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly consolidated balance sheets

(Unit: Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	9,080,481	7,647,616
Notes and accounts receivable—trade	865,796	315,354
Electronically recorded monetary claims—operating	343,272	543,031
Operational investment securities	46,103	48,618
Merchandise and finished goods	147,617	191,567
Work in process	917,573	767,051
Raw materials and supplies	657,595	590,375
Other	98,235	103,961
Allowance for doubtful accounts	(1,136)	(802)
Total current assets	12,155,541	10,206,775
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	294,547	285,961
Land	165,149	165,149
Other, net	325,330	382,799
Total property, plant and equipment	785,027	833,910
Intangible assets		
Goodwill	56,860	49,901
Other	74,606	83,616
Total intangible assets	131,466	133,517
Investments and other assets		
Investment securities	130,429	130,462
Other	463,938	429,287
Allowance for doubtful accounts	(9,938)	(10,281)
Total investments and other assets	584,429	549,467
Total non-current assets	1,500,923	1,516,896
Total assets	13,656,465	11,723,671

(Unit: Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable–trade	228,306	174,727
Short-term borrowings	440,000	390,000
Current portion of long-term borrowings	61,266	54,984
Income taxes payable	124,859	38,345
Provision for bonuses	—	34,290
Provision for product warranties	18,758	13,620
Provision for share awards for directors (and other officers)	154,000	169,100
Other	468,456	323,405
Total current liabilities	1,495,647	1,198,473
Non-current liabilities		
Long-term borrowings	246,916	150,444
Provision for share awards	12,761	30,174
Retirement benefit liability	107,824	45,914
Asset retirement obligations	10,150	—
Other	18,060	13,656
Total non-current liabilities	395,712	240,189
Total liabilities	1,891,359	1,438,663
Net assets		
Shareholders' equity		
Share capital	1,760,299	1,760,299
Capital surplus	3,352,578	3,352,578
Retained earnings	7,453,355	7,135,248
Treasury shares	(802,712)	(1,994,723)
Total shareholders' equity	11,763,521	10,253,403
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,584	31,604
Total accumulated other comprehensive income	1,584	31,604
Total net assets	11,765,105	10,285,008
Total liabilities and net assets	13,656,465	11,723,671

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income
(Quarterly consolidated statements of income)
(June 1, 2025 – August 31, 2025)

(Unit: Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Net sales	2,353,992	1,048,629
Cost of sales	1,164,798	523,887
Gross profit	1,189,193	524,741
Selling, general and administrative expenses	374,592	424,785
Operating profit	814,600	99,956
Non-operating income		
Interest income	15,310	17,918
Dividend income	120	120
Income from assets for rent	5,010	3,340
Foreign exchange gains	—	20,154
Other	2,136	3,068
Total non-operating income	22,577	44,601
Non-operating expenses		
Interest expenses	1,704	2,184
Expenses of assets for rent	1,904	1,389
Foreign exchange losses	52,010	—
Commission for purchase of treasury shares	—	1,999
Other	2,256	2,743
Total non-operating expenses	57,875	8,317
Ordinary profit	779,302	136,239
Extraordinary loss		
Loss on sale of non-current assets	—	908
Loss on retirement of non-current assets	233	0
Loss on sale of shares of subsidiaries	—	79,734
Total extraordinary loss	233	80,643
Profit before income taxes	779,069	55,596
Income taxes—current	220,062	16,806
Income taxes—deferred	29,452	(8,505)
Total income taxes	249,515	8,300
Profit	529,554	47,296
Profit attributable to owners of parent	529,554	47,296

(Quarterly consolidated statements of comprehensive income)
(June 1, 2025 – August 31, 2025)

(Unit: Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Profit	529,554	47,296
Other comprehensive income		
Foreign currency translation adjustment	(16,791)	30,020
Total other comprehensive income	(16,791)	30,020
Comprehensive income	512,762	77,316
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	512,762	77,316
Comprehensive income attributable to non-controlling interests	—	—

(3) Note regarding the quarterly consolidated financial statements

(Notes on segment information)

[Segment information]

I. For the first three months of the fiscal year ended May 31, 2025 (June 1, 2024 to August 31, 2024)

1. Information on net sales and the amount of profits (losses) by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Other ^(Note)	Total
	Internet of things related works	Promotion business of Industry 4.0	Total		
Net sales					
Sales to external customers	1,768,792	433,265	2,202,058	151,933	2,353,992
Intra-segment internal sales and transfer amount	—	—	—	—	—
Total	1,768,792	433,265	2,202,058	151,933	2,353,992
Segment profit (loss)	1,068,023	9,733	1,077,757	(11,661)	1,066,096

(Note) The “Others” category represents the “environmental energy-related works” business segment which is outside the scope of reportable segments.

2. Difference between total amount of profit or loss of reportable segments and the corresponding amount reported in the quarterly consolidated statements of income, and the key components of such difference (reconciliation)

(Unit: Thousands of yen)

Income	Amount
Total of reportable segments	1,077,757
Loss of the “Other” segment	(11,661)
Company-wide expenses ^(Note)	(244,473)
Inter-segment eliminations	0
Adjustment of inventories	(7,022)
Operating profit in the quarterly consolidated statements of income	814,600

(Note) Company-wide expenses mainly consist of expenses incurred by the Company’s head office administrative operations that are not attributable to the reportable segments.

3. Information on impairment loss for non-current assets or goodwill of each reportable segment

No items to report.

II. For the first three months of the fiscal year ending May 31, 2026 (June 1, 2025 to August 31, 2025)

1. Information on net sales and the amount of profits (losses) by reportable segment

(Unit: Thousands of yen)

	Reportable segment			Other ^(Note)	Total
	Internet of things related works	Promotion business of Industry 4.0	Total		
Net sales					
Sales to external customers	622,914	421,700	1,044,614	4,014	1,048,629
Intra-segment internal sales and transfer amount	—	—	—	—	—
Total	622,914	421,700	1,044,614	4,014	1,048,629
Segment profit (loss)	249,406	56,953	306,360	3,772	310,132

(Note) The “Others” category represents the “environmental energy-related works” business segment which is outside the scope of reportable segments.

2. Difference between total amount of profit or loss of reportable segments and the corresponding amount reported in the quarterly consolidated statements of income, and the key components of such difference (reconciliation)

(Unit: Thousands of yen)

Income	Amount
Total of reportable segments	306,360
Profit of the “Other” segment	3,772
Company-wide expenses ^(Note)	(194,291)
Adjustment of inventories	(15,884)
Operating profit in the quarterly consolidated statements of income	99,956

(Note) Company-wide expenses mainly consist of expenses incurred by the Company’s head office administrative operations that are not attributable to the reportable segments.

3. Matters related to changes in reportable segments

Due to the transfer of all the shares in AIR GASES TECHNOS Co. Ltd, formerly a consolidated subsidiary, effective July 2, 2025, the said company is excluded from the scope of consolidation from the first quarter of the consolidated fiscal year under review.

As a result, the significance of the reportable segment “environmental energy-related business,” of which the said company’s operations constituted a major component, has declined. Accordingly, from the first quarter of the consolidated fiscal year under review, the business is no longer identified as reportable segment but is presented under “Others.”

Segment information for the first quarter of the previous consolidated fiscal year disclosed herein has been prepared based on the reportable segment classification applied in the first quarter of the consolidated fiscal year under review.

4. Information on impairment loss for non-current assets or goodwill of each reportable segment

No items to report.

(Notes on significant changes in the amount of shareholders' equity)

In the first three months of the consolidated fiscal year under review, the Company acquired 737,300 shares of its own stock (999,973 thousand yen) pursuant to the resolution of the Board of Directors meeting held on July 11, 2025. In addition, 65,700 shares of the Company's stock (90,317 thousand yen) were acquired under the employee stock benefit trust, and 74,000 shares of the Company's stock (101,719 thousand yen) were acquired under the Directors' compensation stock benefit trust.

As a result, the value of treasury shares increased by 1,192,010 thousand yen, to 1,994,723 thousand yen as of the end of the first quarter of the consolidated fiscal year review.

(Notes on premise of going concern)

No items to report.

(Notes to the quarterly consolidated statement of cash flows)

A statement of cash flows has not been prepared in relation to the first three months of the consolidated fiscal year under review. Amounts of depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill associated with the first three months of the consolidated fiscal year are as follows.

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Depreciation	29,739	42,387
Amortization of goodwill	10,460	6,958

(Additional information)

(Stock benefit trust system that delivers company shares to employees through the trust)

1. Overview of transactions

The Company has adopted an incentive plan “Employee Stock Ownership Plan (J-ESOP)” (hereinafter, “the System”) for employees that offers them a stake in the Company’s shares. We hope this will help to enhance employee motivation and morale, and thereby the Company’s stock price and performance, by increasing the correlation between our stock price, business performance, and the treatment of employees, and sharing the economic effects with our shareholders.

The system is a mechanism for distributing the Company’s shares to employees that meet certain criteria in accordance with the stock benefit regulations established in advance by the Company. The Company will award employees points according to their personal contribution, etc. and distribute shares equivalent to the points awarded when the entitlement is gained under certain conditions.

2. Shares of the company remaining in trust

Company shares remaining in trust are to be recorded at book value as “treasury shares” (excluding the amount of incidental costs) under net assets. The treasury shares in question had a book value of 12,282 thousand yen (24,500 shares) at the end of the previous fiscal year and 102,599 thousand yen (90,200 shares) at the end of the first quarter of the consolidated fiscal year under review.

(A performance-linked stock compensation system that distributes the company's shares via a trust to the directors)

1. Overview of transactions

We have adopted a “Board Benefit Trust” (hereinafter, “BBT”) that awards the Company’s shares to directors. The purpose of the BBT is to further clarify the correlation between the remuneration of directors and the Company’s performance and stock value. We hope this will not only contribute to boosting the stock price, but also contribute to increasing awareness of the importance of improving earnings and expanding corporate value over the longer term by sharing the risk of stock price downside with shareholders.

In the BBT system, the Company’s stock is acquired through a trust using funds contributed by the Company. The BBT is a performance-based stock compensation plan in which the Company’s stock is paid annually through a trust based on points granted to directors in accordance with their position and performance based on the director stock benefit regulations established by the Board of Directors.

2. Shares of the company remaining in trust

Company shares remaining in trust are to be recorded at book value as “treasury shares” (excluding the amount of incidental costs) under net assets. The treasury shares in question had a book value of 175,290 thousand yen (75,928 shares) at the end of the previous fiscal year and 277,010 thousand yen (149,928 shares) at the end of the first quarter of the consolidated fiscal year under review.

(Revenue recognition-related information)

Disaggregated information on revenue from contracts with customers

I. For the first three months of the fiscal year ended May 31, 2025 (June 1, 2024 to August 31, 2024)

(Unit: Thousands of yen)

	Reportable segment			Other ^(Note 2)	Total
	Internet of things related works	Promotion business of Industry 4.0	Total		
Goods transferred at a point in time	1,768,792	432,840	2,201,633	149,496	2,351,130
Goods transferred over time	—	424	424	—	424
Revenue from contracts with customers	1,768,792	433,265	2,202,058	149,496	2,351,555
Other revenue ^(Note 1)	—	—	—	2,437	2,437
Sales to external customers	1,768,792	433,265	2,202,058	151,933	2,353,992

(Notes) 1. Other revenue is that recognized in “Accounting Standard for Financial Instruments” (Accounting Standards Board of Japan (ASBJ) Statement No. 10).

2. The “Others” category represents the “environmental energy-related works” business segment which is outside the scope of reportable segments.

II. For the first three months of the fiscal year ending May 31, 2026 (June 1, 2025 to August 31, 2025)

(Unit: Thousands of yen)

	Reportable segment			Other ^(Note 2)	Total
	Internet of things related works	Promotion business of Industry 4.0	Total		
Goods transferred at a point in time	622,914	421,700	1,044,614	—	1,044,614
Goods transferred over time	—	—	—	—	—
Revenue from contracts with customers	622,914	421,700	1,044,614	—	1,044,614
Other revenue ^(Note 1)	—	—	—	4,014	4,014
Sales to external customers	622,914	421,700	1,044,614	4,014	1,048,629

(Notes) 1. Other revenue is that recognized in “Accounting Standard for Financial Instruments” (Accounting Standards Board of Japan (ASBJ) Statement No. 10).

2. The “Others” category represents the “environmental energy-related works” business segment which is outside the scope of reportable segments.

Due to the transfer of all the shares in AIR GASES TECHNOS Co. Ltd, formerly a consolidated subsidiary, effective July 2, 2025, the said company is excluded from the scope of consolidation from the first quarter of the consolidated fiscal year under review.

As a result, the significance of the reportable segment “environmental energy-related business,” of which the said company’s operations constituted a major component, has declined. Accordingly, from the first quarter of the consolidated fiscal year under review, the business is no longer identified as reportable segment but is presented under “Others.”

Segment information for the first quarter of the previous consolidated fiscal year disclosed herein has been prepared based on the reportable segment classification applied in the first quarter of the consolidated fiscal year under review.

3. Supplementary Explanation of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending May 31, 2026

(1) Status of orders

In the first three months of the consolidated fiscal year under review, the amount of orders received and the order backlog decreased significantly year on year, primarily in the Internet of things related works segment and Promotion business of Industry 4.0.

In the Internet of things related works segment, we view this to be attributable to a slowdown in domestic customers' capital investment demand in the first quarter under review, continuing the trend observed in the previous fiscal year, following large capital investments they made in the fiscal year before last.

Looking ahead at customers' capital investment trends, while the fluid situation continues, the capital investment plan announced by a domestic customer indicates that introduction of advanced processes with high-density technology in image sensors may take place sooner than initially expected, suggesting the possibility that the size of capital investment may be increased in the second half of the consolidated fiscal year under review. With respect to overseas customers, capital investment demand has been on the rise along with an increase in demand for devices such as smartphones and on-board cameras.

With respect to medium- to long-term order trends, we presume that the increase in order inflow will continue for expanding production capacity and improving operation rate in conjunction with the development of large format image sensors and their expanded applications, and other moves.

In the promotion business of Industry 4.0, the results reflect sluggish demand notably in the gear testing systems area.

1) Orders received

Segment	First three months of the previous consolidated fiscal year (June 1, 2024 to August 31, 2024)		First three months of the current consolidated fiscal year (June 1, 2025 to August 31, 2025)		Change	
	Amount of orders received (Thousands of Yen)	Backlog of orders (Thousands of Yen)	Amount of orders received (Thousands of Yen)	Backlog of orders (Thousands of Yen)	Amount of orders received (Thousands of Yen)	Backlog of orders (Thousands of Yen)
Internet of things related works	617,832	1,135,952	320,558	694,701	(297,274)	(441,250)
Promotion business of Industry 4.0	515,351	336,620	253,696	335,630	(261,654)	(990)
Others (Environmental energy related works) ^(Note 2)	144,326	477,945	—	—	(144,326)	(477,945)
Total	1,277,510	1,950,517	574,255	1,030,332	(703,255)	(920,185)

(Notes) 1. The above amounts do not include results of the operations which engage in make-to-stock production.

2. Due to the transfer of all the shares in AIR GASES TECHNOS Co. Ltd, formerly a consolidated subsidiary, effective July 2, 2025, the said company is excluded from the scope of consolidation from the first quarter of the consolidated fiscal year under review. As a result, since there is no longer business engaged in made-to-order production, the relevant items are marked with a dash (“—”).