

August 7, 2025

To whom it may concern

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Notice Regarding Publication of Analyst Report by Shared Research Inc.

We are pleased to announce the publication of an analyst report by Shared Research Inc.

Prepared independently based on third-party research and analysis, the report emphasizes objectivity and neutrality.

We believe it will enhance investors' understanding of our company and serve as a valuable resource for investment decisions.

Details

- · Date of Publication : August 7, 2025
- · URL of the Published Report : https://sharedresearch.jp/ja/companies/7725

*The English version of the report is scheduled to be published by the end of this month.

END