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May 8, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Aichi Tokei Denki Co., Ltd.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 7723

URL: <https://www.aichitokei.co.jp/>

Representative: Kenji Kunishima

President and Representative Director, President Executive Officer

Inquiries: Satoru Maruyama

Senior Executive Officer, General Manager of Administration Headquarters

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Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 25, 2026

Scheduled date to file annual securities report: June 22, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	59,116	8.9	4,710	19.5	5,208	9.3	4,801	35.9
March 31, 2025	54,286	6.0	3,940	8.9	4,764	11.7	3,533	11.3

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 7,228 million [99.2%]
For the fiscal year ended March 31, 2025: ¥ 3,628 million [(45.6)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended March 31, 2026	Yen 312.16	Yen -	%	%	%
March 31, 2025	229.87	229.80	9.7	7.8	8.0
			7.8	7.7	7.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of March 31, 2026	Millions of yen 70,284	Millions of yen 52,583	%	Yen 3,427.51
March 31, 2025	62,720	46,789	74.8	3,041.74
			74.6	

Reference: Equity

As of March 31, 2026: ¥ 52,583 million

As of March 31, 2025: ¥ 46,789 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended March 31, 2026	Millions of yen 2,819	Millions of yen (2,374)	Millions of yen (1,581)	Millions of yen 8,915
March 31, 2025	1,856	738	(1,347)	10,009

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	35.00	-	40.00	75.00	1,153	32.6	2.5
Fiscal year ended March 31, 2026	-	45.00	-	68.00	113.00	1,736	36.2	3.5
Fiscal year ending March 31, 2027 (Forecast)	-	60.00	-	60.00	120.00		39.9	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,480	2.3	4,960	5.3	5,320	2.1	4,610	(4.0)	300.49

* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	15,420,000 shares
As of March 31, 2025	15,420,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	78,347 shares
As of March 31, 2025	37,622 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	15,381,843 shares
Fiscal Year ended March 31, 2025	15,372,836 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	59,268	9.2	4,021	18.2	5,069	6.0	4,798	30.9
March 31, 2025	54,253	6.1	3,402	6.6	4,783	7.9	3,666	7.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	311.94	-
March 31, 2025	238.49	238.42

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	64,842	46,192	71.2	3,010.92
March 31, 2025	57,751	41,409	71.7	2,692.04

Reference: Equity

As of March 31, 2026: ¥ 46,192 million

As of March 31, 2025: ¥ 41,409 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	10,268	9,174
Notes receivable - trade	633	181
Electronically recorded monetary claims - operating	3,093	3,305
Accounts receivable - trade	9,962	11,711
Contract assets	257	515
Securities	-	2,000
Finished goods	1,753	2,354
Work in process	11,359	12,081
Raw materials and supplies	341	412
Other	521	451
Allowance for doubtful accounts	(1)	(1)
Total current assets	38,190	42,186
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,787	5,168
Machinery, equipment and vehicles, net	1,235	1,733
Land	1,520	1,520
Leased assets, net	186	128
Construction in progress	1,149	1,627
Other, net	215	247
Total property, plant and equipment	9,094	10,425
Intangible assets		
Leased assets	47	33
Other	19	19
Total intangible assets	67	52
Investments and other assets		
Investment securities	9,145	10,846
Retirement benefit asset	4,664	5,754
Deferred tax assets	570	64
Other	993	962
Allowance for doubtful accounts	(4)	(8)
Total investments and other assets	15,368	17,620
Total non-current assets	24,530	28,098
Total assets	62,720	70,284

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,889	4,626
Electronically recorded obligations - operating	2,494	1,987
Short-term borrowings	700	666
Lease liabilities	115	73
Income taxes payable	975	1,508
Contract liabilities	93	316
Provision for product warranties	-	1,129
Provision for bonuses for directors (and other officers)	53	51
Other	2,933	3,247
Total current liabilities	11,255	13,607
Non-current liabilities		
Long-term borrowings	-	34
Lease liabilities	142	103
Retirement benefit liability	4,515	3,685
Asset retirement obligations	6	6
Deferred tax liabilities	-	251
Other	12	12
Total non-current liabilities	4,676	4,093
Total liabilities	15,931	17,700
Net assets		
Shareholders' equity		
Share capital	3,218	3,218
Capital surplus	322	334
Retained earnings	36,796	40,290
Treasury shares	(59)	(196)
Total shareholders' equity	40,278	43,646
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,650	5,069
Foreign currency translation adjustment	940	935
Remeasurements of defined benefit plans	1,919	2,932
Total accumulated other comprehensive income	6,510	8,937
Total net assets	46,789	52,583
Total liabilities and net assets	62,720	70,284

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	54,286	59,116
Cost of sales	41,902	44,395
Gross profit	12,383	14,720
Selling, general and administrative expenses	8,443	10,009
Operating profit	3,940	4,710
Non-operating income		
Interest income	29	13
Dividend income	284	338
Rental income from investment property	66	66
Foreign exchange gains	8	77
Gain on sale of investment securities	418	-
Other	72	85
Total non-operating income	880	581
Non-operating expenses		
Interest expenses	6	9
Rental expenses on real estate	10	10
Loss on sale of non-current assets	6	13
Other	33	50
Total non-operating expenses	56	83
Ordinary profit	4,764	5,208
Extraordinary income		
Gain on sale of investment securities	-	1,242
Total extraordinary income	-	1,242
Profit before income taxes	4,764	6,451
Income taxes - current	1,636	2,004
Income taxes - deferred	(405)	(354)
Total income taxes	1,230	1,649
Profit	3,533	4,801
Profit attributable to owners of parent	3,533	4,801

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	3,533	4,801
Other comprehensive income		
Valuation difference on available-for-sale securities	(185)	1,418
Foreign currency translation adjustment	346	(4)
Remeasurements of defined benefit plans, net of tax	(65)	1,013
Total other comprehensive income	95	2,426
Comprehensive income	3,628	7,228
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,628	7,228

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,218	311	34,308	(99)	37,738
Changes during period					
Dividends of surplus			(1,044)		(1,044)
Profit attributable to owners of parent			3,533		3,533
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		10		40	51
Net changes in items other than shareholders' equity					
Total changes during period	-	10	2,488	40	2,539
Balance at end of period	3,218	322	36,796	(59)	40,278

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,836	594	1,984	6,415	5	44,159
Changes during period						
Dividends of surplus						(1,044)
Profit attributable to owners of parent						3,533
Purchase of treasury shares						(0)
Disposal of treasury shares						51
Net changes in items other than shareholders' equity	(185)	346	(65)	95	(5)	89
Total changes during period	(185)	346	(65)	95	(5)	2,629
Balance at end of period	3,650	940	1,919	6,510	-	46,789

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,218	322	36,796	(59)	40,278
Changes during period					
Dividends of surplus			(1,308)		(1,308)
Profit attributable to owners of parent			4,801		4,801
Purchase of treasury shares				(167)	(167)
Disposal of treasury shares		11		30	42
Net changes in items other than shareholders' equity					
Total changes during period	-	11	3,493	(137)	3,367
Balance at end of period	3,218	334	40,290	(196)	43,646

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,650	940	1,919	6,510	-	46,789
Changes during period						
Dividends of surplus						(1,308)
Profit attributable to owners of parent						4,801
Purchase of treasury shares						(167)
Disposal of treasury shares						42
Net changes in items other than shareholders' equity	1,418	(4)	1,013	2,426	-	2,426
Total changes during period	1,418	(4)	1,013	2,426	-	5,794
Balance at end of period	5,069	935	2,932	8,937	-	52,583

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	4,764	6,451
Depreciation	1,048	1,091
Increase (decrease) in provision for product warranties	-	1,129
Increase (decrease) in provision for bonuses for directors (and other officers)	7	(2)
Increase (decrease) in allowance for doubtful accounts	(0)	3
Decrease (increase) in retirement benefit asset	(283)	(328)
Increase (decrease) in retirement benefit liability	(155)	(111)
Interest and dividend income	(314)	(352)
Interest expenses	6	9
Foreign exchange losses (gains)	(14)	(56)
Loss (gain) on sale and retirement of property, plant and equipment	2	7
Loss (gain) on sale of investment securities	(418)	(1,242)
Decrease (increase) in accounts receivable - trade, and contract assets	(24)	(1,762)
Decrease (increase) in inventories	(363)	(1,386)
Increase (decrease) in trade payables	(395)	230
Increase (decrease) in accrued consumption taxes	4	(84)
Other, net	(622)	380
Subtotal	3,240	3,977
Interest and dividends received	314	352
Interest paid	(6)	(9)
Income taxes paid	(1,691)	(1,500)
Net cash provided by (used in) operating activities	1,856	2,819
Cash flows from investing activities		
Purchase of securities	-	(2,000)
Net decrease (increase) in time deposits	1,999	(0)
Purchase of property, plant and equipment	(1,618)	(2,003)
Proceeds from sale of property, plant and equipment	7	6
Purchase of investment securities	(84)	(10)
Proceeds from sale of investment securities	521	1,614
Other, net	(87)	18
Net cash provided by (used in) investing activities	738	(2,374)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(158)	-
Proceeds from long-term borrowings	-	34
Repayments of long-term borrowings	-	(34)
Repayments of lease liabilities	(146)	(118)
Purchase of treasury shares	(0)	(167)
Dividends paid	(1,042)	(1,295)
Other, net	0	-
Net cash provided by (used in) financing activities	(1,347)	(1,581)
Effect of exchange rate change on cash and cash equivalents	189	42
Net increase (decrease) in cash and cash equivalents	1,437	(1,094)
Cash and cash equivalents at beginning of period	8,572	10,009
Cash and cash equivalents at end of period	10,009	8,915