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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: Aichi Tokei Denki Co., Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 7723
URL: <https://www.aichitokei.co.jp/>

Representative: Kenji Kunishima

President and Representative Director, President Executive Officer
Senior Executive Officer, General Manager of Administration Headquarters

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	12,517	5.8	838	76.5	1,073	48.5	772	54.3
June 30, 2024	11,834	7.4	475	(28.2)	723	(24.1)	500	(26.8)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 625 million [(31.1) %]
Three months ended June 30, 2024: ¥ 906 million [(26.6) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	50.22	-
June 30, 2024	32.60	32.59

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	60,409	46,798	77.5
March 31, 2025	62,720	46,789	74.6

(Reference) Equity: As of June 30, 2025: ¥ 46,798 million
As of March 31, 2025: ¥ 46,789 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	40.00	75.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		45.00	-	45.00	90.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	56,920	4.9	4,610	17.0	5,010	5.2	3,670	3.9	238.58

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 15,420,000 shares

March 31, 2025: 15,420,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 37,622 shares

March 31, 2025: 37,622 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 15,382,378 shares

Three months ended June 30, 2024: 15,356,809 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	10,268	9,427
Notes and accounts receivable - trade, and contract assets	10,854	8,704
Electronically recorded monetary claims - operating	3,093	2,865
Finished goods	1,753	1,937
Work in process	11,359	12,073
Raw materials and supplies	341	296
Other	521	581
Allowance for doubtful accounts	(1)	(1)
Total current assets	38,190	35,884
Non-current assets		
Property, plant and equipment	9,094	9,228
Intangible assets	67	62
Investments and other assets		
Investment securities	9,145	9,263
Other	6,228	5,977
Allowance for doubtful accounts	(4)	(8)
Total investments and other assets	15,368	15,233
Total non-current assets	24,530	24,524
Total assets	62,720	60,409
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,889	3,174
Electronically recorded obligations - operating	2,494	2,259
Short-term borrowings	700	700
Income taxes payable	975	38
Provision for bonuses for directors (and other officers)	53	11
Other	3,143	2,761
Total current liabilities	11,255	8,945
Non-current liabilities		
Retirement benefit liability	4,515	4,524
Asset retirement obligations	6	6
Other	154	133
Total non-current liabilities	4,676	4,664
Total liabilities	15,931	13,610

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	3,218	3,218
Capital surplus	322	322
Retained earnings	36,796	36,954
Treasury shares	(59)	(59)
Total shareholders' equity	40,278	40,435
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,650	3,733
Foreign currency translation adjustment	940	743
Remeasurements of defined benefit plans	1,919	1,886
Total accumulated other comprehensive income	6,510	6,363
Total net assets	46,789	46,798
Total liabilities and net assets	62,720	60,409

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	11,834	12,517
Cost of sales	9,322	9,576
Gross profit	2,512	2,941
Selling, general and administrative expenses	2,036	2,102
Operating profit	475	838
Non-operating income		
Dividend income	157	202
Foreign exchange gains	64	1
Other	33	41
Total non-operating income	255	245
Non-operating expenses		
Interest expenses	1	1
Rental expenses on real estate	2	2
Other	3	6
Total non-operating expenses	7	10
Ordinary profit	723	1,073
Profit before income taxes	723	1,073
Income taxes - current	24	39
Income taxes - deferred	198	262
Total income taxes	222	301
Profit	500	772
Profit attributable to owners of parent	500	772

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	500	772
Other comprehensive income		
Valuation difference on available-for-sale securities	232	82
Foreign currency translation adjustment	204	(197)
Remeasurements of defined benefit plans, net of tax	(31)	(32)
Total other comprehensive income	406	(147)
Comprehensive income	906	625
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	906	625