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August 12, 2026

Consolidated Financial Results for the First Quarter (Three Months) Ended June 30, 2026 (Based on Japanese GAAP)

Company name: NAGANO KEIKI CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 7715
URL: https://www.naganokeiki.co.jp/ (in Japanese)
https://www.naganokeiki.co.jp/ir/index.html?lang=en (in English)
Representative: Masatsugu Sato, President and Representative Director
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

Yen amounts are rounded down to millions, unless otherwise noted.

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	17,883	12.6	2,042	51.6	2,141	64.3	1,478	41.2
June 30, 2025	15,879	(6.2)	1,346	(22.3)	1,303	(29.6)	1,047	(27.9)

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,982 million [76.0%]
For the three months ended June 30, 2025: ¥1,694 million [(39.6)%]

	Earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	79.63	–
June 30, 2025	54.83	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	81,098	51,592	62.3
March 31, 2026	76,475	49,106	62.9

Reference: Equity
As of June 30, 2026: ¥50,551 million
As of March 31, 2026: ¥48,074 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	26.00	–	26.00	52.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		30.00	–	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings forecasts of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	33,200	2.5	3,200	(1.6)	2,900	(8.5)	1,900	(15.3)	100.57
Full year	67,500	(0.3)	6,800	(2.6)	6,400	(6.7)	4,300	(20.3)	227.60

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	18,892,484 shares
As of March 31, 2026	18,892,484 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	319,725 shares
As of March 31, 2026	319,693 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	18,572,791 shares
Three months ended June 30, 2025	19,103,096 shares

Note: The number of treasury shares at the end of the period includes the Company's shares held by Sumitomo Mitsui Trust Bank, Limited as trust assets for the share-based remuneration plan (120,200 shares as of June 30, 2026 and 120,200 shares as of June 30, 2025). In addition, the Company's shares held by Sumitomo Mitsui Trust Bank, Limited as trust assets for the share-based remuneration plan are included in the treasury shares deducted in the calculation of the average number of shares outstanding during the period (120,200 shares in the three months ended June 30, 2026 and 130,700 shares in the three months ended June 30, 2025).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available and on certain assumptions deemed reasonable. Therefore, the Company does not guarantee the achievement of forecasts and other forward-looking statements. Actual results may differ significantly from these forecasts due to various factors. Please refer to "Explanation of earnings forecasts of consolidated financial results and other forward-looking statements" on page 3 of the attached material for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

[Attached Material]

Table of Contents

1. Overview of operating results and others

(1) Overview of operating results for the period under review

During the three months ended June 30, 2026, the global economy faced ongoing concerns about stagnation in production activities due to rising crude oil prices and instability in the procurement of petroleum-derived materials, amidst escalating tensions in the Middle East.

Under these circumstances, in the United States, manufacturing production remained active on the back of strong AI demand, and corporate capital investment remained strong. On the other hand, in Europe, the downturn in manufacturing, such as a decline in exports, continued. In China, although exports were strong, domestic demand decreased, leading to sluggish capital investment.

In Japan, although the business sentiment in the petrochemical industry deteriorated due to the turmoil in the Middle East, the manufacturing sector's sentiment improved, supported by the construction of data centers and increased investments in semiconductor-related areas.

In our Group's business results for the three months ended June 30, 2026, while demand for pressure gauges remained relatively stable in Japan due to ongoing measures against aging social infrastructure and plant-related demand, sales to the semiconductor industry increased as capital investment demand in the semiconductor industry, which was expected to remain in an inventory adjustment phase, surged unexpectedly.

While sales of pressure sensors for the air-conditioning & piping materials industry and the industrial machinery industry increased, there was a significant increase in sales to the semiconductor industry, particularly due to the rising demand for data center construction.

At the U.S. subsidiary, OEM business in the United States was strong, and sales of both pressure gauges and pressure sensors increased, primarily driven by industrial machinery-related products.

Sales of the measurement & control equipment for air leakage testers used in the automotive and electronic components related industries increased. Sales of die-cast products for the automobile industry increased.

These factors resulted in net sales of ¥17,883 million (up 12.6% year on year). As for profits, operating profit was ¥2,042 million (up 51.6% year on year) and ordinary profit was ¥2,141 million (up 64.3% year on year) mainly due to the recording of dividend income. Profit attributable to owners of parent was ¥1,478 million (up 41.2% year on year), mainly due to the recording of income taxes - current.

Overview by segment is as follows:

[Pressure gauge business]
In the pressure gauge business, in Japan, there was an increase in demand for maintenance for the process industry, and sales to the industrial machinery industry, the FA pneumatic equipment industry and the semiconductor industry increased. At the U.S. subsidiary, sales to the industrial machinery industry increased. As a result, net sales for the pressure gauge business was ¥9,420 million (up 13.7% year on year), and operating profit for the business was ¥770 million (up 33.2% year on year).

[Pressure sensor business]
In the pressure sensor business, although sales for automobile pressure sensors decreased in Europe, sales increased in Japan for the process and new energy applications, air-conditioning & piping materials, and construction machinery sensors. Furthermore, despite the anticipated demand stagnation due to inventory adjustments, sales to the semiconductor industry saw a significant increase. At the U.S. subsidiary, sales increased due to strong performance in the industrial machinery sector. As a result, net sales for the pressure sensor business was ¥5,456 million (up 10.9% year on year), and operating profit for the business was ¥1,043 million (up 52.3% year on year).

[Measurement & control equipment business]
In the measurement & control equipment business, sales of pneumatic equipment remained at the same level in the corresponding period of the previous fiscal year, but sales of air leakage testers used in the automotive and electronic components related industries increased. As a result, net sales for the measurement & control equipment business was ¥1,107 million (up 30.0% year on year), and operating profit for the business was ¥142 million (up 1,420.5% year on year).

[Die-cast business]
In the die-cast business, with the automotive industry as a major customer, there was an increase in sales of die-cast products, on the back of a recovery in automobile production, net sales for the die-cast business was ¥1,431 million (up 7.4% year on year), and the operating profit for the business was ¥46 million (up 1.6% year on year).

[Other businesses]
In other businesses, as a result of the sale of the shopping town business (tenant building) in June 2025, store rental income decreased, but sales of automotive electrical components increased. As a result, net sales for other businesses was ¥467 million (down 4.0% year on year), and operating profit for the business was ¥39 million (up 42.1% year on year).

(2) Overview of financial position for the period under review

Total assets as of June 30, 2026 increased by ¥4,623 million from the end of the previous fiscal year to ¥81,098 million. The main factors were an increase of ¥1,750 million in notes and accounts receivable - trade, and contract assets, an increase of ¥1,004 million in electronically recorded monetary claims - operating, and an increase of ¥1,451 million in investment securities due to an increase in their market value.

Liabilities increased by ¥2,137 million from the end of the previous fiscal year to ¥29,506 million. The main factors were an increase of ¥721 million in short-term borrowings, an increase of ¥685 million in notes and accounts payable - trade, and an increase of ¥440 million in deferred tax liabilities.

Net assets increased by ¥2,486 million from the end of the previous fiscal year to ¥51,592 million. The main factors were an increase of ¥1,060 million in valuation difference on available-for-sale securities, resulting from an increase in investment securities due to an increase in their market value, and an increase of ¥992 million in retained earnings. As a result, the equity-to-asset ratio was 62.3%, down 0.6 percentage points from the end of the previous fiscal year.

(3) Explanation of earnings forecasts of consolidated financial results and other forward-looking statements

Regarding the earnings forecasts of consolidated financial results, there are no changes to the earnings forecasts for the first half and the full year as announced in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” on May 13, 2026. However, as the outlook for the economic environment remains uncertain, actual results may differ due to various factors.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	13,862,632	13,503,694
Notes and accounts receivable - trade, and contract assets	9,625,898	11,376,735
Electronically recorded monetary claims - operating	4,915,442	5,919,540
Inventories	16,341,999	16,819,494
Other	907,876	1,089,360
Allowance for doubtful accounts	(292,793)	(300,717)
Total current assets	45,361,056	48,408,107
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,237,299	3,224,295
Machinery, equipment and vehicles, net	4,702,349	4,668,241
Land	4,782,983	4,823,846
Leased assets, net	232,007	240,605
Construction in progress	745,368	647,958
Right-of-use assets, net	4,197,124	4,332,836
Other, net	429,953	446,558
Total property, plant and equipment	18,327,086	18,384,341
Intangible assets		
Other	646,638	648,435
Total intangible assets	646,638	648,435
Investments and other assets		
Investment securities	9,888,815	11,340,174
Retirement benefit asset	1,045,710	1,063,491
Deferred tax assets	377,094	401,285
Other	829,944	854,273
Allowance for doubtful accounts	(1,198)	(1,164)
Total investments and other assets	12,140,367	13,658,059
Total non-current assets	31,114,092	32,690,836
Total assets	76,475,148	81,098,944

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,846,333	4,531,612
Short-term borrowings	3,596,847	4,318,650
Current portion of long-term borrowings	1,045,077	1,131,145
Lease liabilities	739,126	700,273
Income taxes payable	1,131,591	1,234,771
Provision for bonuses	1,525,252	1,485,356
Other	3,024,820	3,376,579
Total current liabilities	14,909,050	16,778,389
Non-current liabilities		
Long-term borrowings	4,472,578	4,012,525
Lease liabilities	3,121,719	3,226,413
Deferred tax liabilities	2,275,927	2,716,352
Provision for retirement benefits for directors (and other officers)	119,034	116,943
Provision for share awards	62,384	68,089
Retirement benefit liability	2,316,913	2,340,548
Asset retirement obligations	32,949	32,949
Other	58,164	213,887
Total non-current liabilities	12,459,671	12,727,710
Total liabilities	27,368,722	29,506,099
Net assets		
Shareholders’ equity		
Share capital	4,380,126	4,380,126
Capital surplus	4,504,503	4,504,503
Retained earnings	32,782,009	33,774,911
Treasury shares	(314,769)	(314,886)
Total shareholders’ equity	41,351,869	42,344,655
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,338,591	6,399,124
Deferred gains or losses on hedges	28,089	66,071
Foreign currency translation adjustment	757,890	1,145,520
Remeasurements of defined benefit plans	598,202	596,048
Total accumulated other comprehensive income	6,722,774	8,206,764
Non-controlling interests	1,031,782	1,041,424
Total net assets	49,106,426	51,592,844
Total liabilities and net assets	76,475,148	81,098,944

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	15,879,693	17,883,986
Cost of sales	11,012,726	11,861,996
Gross profit	4,866,966	6,021,990
Total selling, general and administrative expenses	3,520,050	3,979,542
Operating profit	1,346,915	2,042,447
Non-operating income		
Interest income	3,164	9,845
Dividend income	94,511	85,144
Foreign exchange gains	–	15,159
Share of profit of entities accounted for using equity method	3,245	73,723
Other	36,890	36,967
Total non-operating income	137,812	220,840
Non-operating expenses		
Interest expenses	109,953	109,590
Foreign exchange losses	31,581	–
Other	39,378	12,022
Total non-operating expenses	180,913	121,612
Ordinary profit	1,303,815	2,141,675
Extraordinary income		
Gain on sale of non-current assets	571,363	1,544
Gain on sale of shares of subsidiaries and associates	–	277,630
Total extraordinary income	571,363	279,175
Extraordinary losses		
Loss on sale of non-current assets	25,880	4,259
Loss on retirement of non-current assets	3,483	0
Loss on valuation of shares of subsidiaries and associates	–	24,851
Total extraordinary losses	29,363	29,110
Profit before income taxes	1,845,815	2,391,740
Income taxes - current	797,498	949,344
Income taxes - deferred	(42,753)	(56,278)
Total income taxes	754,744	893,065
Profit	1,091,071	1,498,674
Profit attributable to non-controlling interests	43,631	19,754
Profit attributable to owners of parent	1,047,439	1,478,920

(Quarterly consolidated statement of comprehensive income)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,091,071	1,498,674
Other comprehensive income		
Valuation difference on available-for-sale securities	882,261	1,060,837
Deferred gains or losses on hedges	65,347	37,981
Foreign currency translation adjustment	(208,270)	398,612
Remeasurements of defined benefit plans, net of tax	(96,692)	(2,154)
Share of other comprehensive income of entities accounted for using equity method	(38,908)	(10,982)
Total other comprehensive income	603,737	1,484,294
Comprehensive income	1,694,809	2,982,969
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,651,077	2,962,910
Comprehensive income attributable to non-controlling interests	43,731	20,058

(3) Notes to quarterly consolidated financial statements

(Basis of preparation of quarterly consolidated financial statements)

The quarterly consolidated financial statements are prepared in accordance with Rule 4, paragraph 1 of the Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and the accounting standard for interim consolidated financial statements generally accepted in Japan (however, the omissions set forth in Rule 4, paragraph 2 of the Standards for Preparation of Quarterly Financial Statements have been applied).

(Notes on premise of going concern)

Not applicable

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on quarterly consolidated statement of cash flows)

The Company has not prepared quarterly consolidated statement of cash flows for the three months ended June 30, 2026. In addition, the amount of depreciation (including amortization related to intangible assets) for the three months ended June 30, 2025 and 2026 are as stated below.

(Thousands of yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation	423,461	438,283

(Notes on segment information, etc.)

[Segment information]

I Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information about net sales and profit (loss) for each reportable segment

(Thousands of yen)

	Reportable segment					Other (Note 1)	Total	Adjust-ments (Note 2)	Amounts on quarterly consolidated statement of income
	Pressure gauge	Pressure sensor	Measure-ment & control equipment	Die-cast	Total				
Net sales									
(1) Sales to external customers	8,288,710	4,919,259	852,376	1,332,085	15,392,431	487,261	15,879,693	–	15,879,693
(2) Intersegment sales or transfers	–	6,172	561	–	6,733	49	6,782	(6,782)	–
Total	8,288,710	4,925,431	852,937	1,332,085	15,399,164	487,311	15,886,476	(6,782)	15,879,693
Segment profit	578,234	684,981	9,394	45,345	1,317,956	27,589	1,345,545	1,370	1,346,915

Notes: 1. The “Other” category is business segments that are not included in the reportable segments, and includes the real estate lease business and the automotive electrical components business.
2. The adjustment of segment profit of ¥1,370 thousand refers to inter-segment transaction eliminations.

2. Information about impairment losses of non-current assets or goodwill, etc. by reportable segment

Not applicable.

II Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

1. Information about net sales and profit (loss) for each reportable segment

(Thousands of yen)

	Reportable segment					Other (Note 1)	Total	Adjust-ments (Note 2)	Amounts on quarterly consolidated statement of income
	Pressure gauge	Pressure sensor	Measure-ment & control equipment	Die-cast	Total				
Net sales									
(1) Sales to external customers	9,420,482	5,456,420	1,107,954	1,431,266	17,416,123	467,863	17,883,986	–	17,883,986
(2) Intersegment sales or transfers	–	8,170	2,807	1,318	12,296	104	12,400	(12,400)	–
Total	9,420,482	5,464,590	1,110,761	1,432,585	17,428,419	467,967	17,896,386	(12,400)	17,883,986
Segment profit	770,401	1,043,111	142,840	46,093	2,002,447	39,216	2,041,663	784	2,042,447

Notes: 1. The “Other” category is business segments that are not included in the reportable segments, and includes the automotive electrical components business.
2. The adjustment of segment profit of ¥784 thousand refers to inter-segment transaction eliminations.

2. Information about impairment losses of non-current assets or goodwill, etc. by reportable segment

Not applicable.