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January 8, 2026

Consolidated Financial Results for the Nine Months Ended November 30, 2025 (Under Japanese GAAP)

Company name: SUGI Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
 Representative: Katsunori Sugiura, Representative Director & President
 Inquiries: Makoto Kasai, Executive Managing Officer Responsible for Corporate Planning and Finance
 Telephone: +81-562-45-2744
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30, 2025	750,127	18.2	49,079	18.2	34,137	18.7	34,750	14.5	35,667	87.1
November 30, 2024	634,619	15.1	41,534	14.8	28,757	11.1	30,359	12.2	19,066	17.4

Note: Comprehensive income For the nine months ended November 30, 2025: ¥36,146 million [96.0%]
 For the nine months ended November 30, 2024: ¥18,441 million [15.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
November 30, 2025	197.09	—
November 30, 2024	105.36	—

Note: EBITDA = Operating profit + Depreciation + Amortization of goodwill

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
November 30, 2025	615,875	280,556	45.6	1,550.19
February 28, 2025	495,116	250,704	50.6	1,385.37

Reference: Equity
 As of November 30, 2025: ¥280,542 million
 As of February 28, 2025: ¥250,704 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	15.00	-	20.00	35.00
Fiscal year ending February 28, 2026	-	15.00	-		
Fiscal year ending February 28, 2026 (Forecast)				20.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentage figures indicate year-on-year change)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,005,000	14.5	70,000	15.8	49,000	15.1	50,500	20.3	44,200	72.1	244.24

Note: Revisions to the forecast of earnings most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: None

Excluded: 1 company (I&H Co., Ltd.)

On March 1, 2025, we performed an absorption-type merger, with Sugi Pharmacy Co., Ltd. as the surviving company and I&H Co., Ltd. dissolving.

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	189,992,514 shares
As of February 28, 2025	189,992,514 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	9,019,684 shares
As of February 28, 2025	9,026,618 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2025	180,970,270 shares
Nine months ended November 30, 2024	180,962,820 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None