

Consolidated Financial Results for the Three Months Ended May 31, 2022 (JGAAP)

June 28, 2022

Listed company name: Sugi Holdings Co., Ltd.

Stock exchange listing: Tokyo, Nagoya

Securities code: 7649 URL <https://www.sugi-hd.co.jp>

Representative: Kastunori Sugiura, Representative Director & President

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Scheduled date to file quarterly securities report: July 14, 2022

Scheduled date to commence dividend payments: —

Preparation of supplementary material on quarterly financial results: Yes

Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended May 31, 2022 (March 1, 2022 to May 31, 2022)

(1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
May 31, 2022	161,128	—	6,671	—	6,806	—	4,608	—
May 31, 2021	155,171	3.4	7,262	(19.7)	7,582	(18.2)	4,979	(19.6)

(Note) Comprehensive income

Three Months ended May 31, 2022: 4,233 million yen [(5.2%)], Three Months ended May 31, 2021: 4,465 million yen [(34.4%)]

	Net income per share - Basic	Net income (loss) per share - Diluted
	Yen	Yen
Three months ended		
May 31, 2022	74.56	—
May 31, 2021	80.56	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and figures for the first quarter of the fiscal year ending February 28, 2023 are applying the Accounting Standard, etc. Therefore, the ratio of year-on-year change is not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31,	348,487	213,285	61.2	3,450.47
As of February 28, 2022	334,758	213,890	63.9	3,460.25

(Reference) Shareholders' equity

As of May 31, 2022: 213,285 million yen, As of February 28, 2022: 213,890 million yen

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and figures for the first quarter of the fiscal year ending February 28, 2023 are applying the Accounting Standard, etc.

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2022	—	40.00	—	40.00	80.00
FY ended February 28, 2023	—				
FY ending February 28, 2023 (forecast)		40.00	—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2023 (March 1, 2022 to February 28, 2023)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	338,000	—	14,800	—	15,300	—	9,500	—	153.69
Full year	675,000	—	30,000	—	31,000	—	18,000	—	291.20

(Note) Revision of the most recent consolidated operating results forecast: None

The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter under review, and the forecast is based on this accounting standard, etc. Therefore, the percentage change from the actual results before the application of the said standards is not stated.