

April 25, 2025

Non-consolidated Financial Results for the Six Months Ended March 20, 2025 (Under Japanese GAAP)

Company name: PLANTCo.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7646
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 Scheduled date to file semi-annual securities report: April 25, 2025
 Scheduled date to commence dividend payments: May 16, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended March 20, 2025 (from September 21, 2024 to March 20, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 20, 2025	48,265	(1.4)	979	(20.5)	1,056	(18.7)	751	(17.6)
March 20, 2024	48,956	4.1	1,232	95.9	1,300	64.7	911	6.2

	Basic earnings per share		Diluted earnings per share	
Six months ended	Yen		Yen	
March 20, 2025	108.84		-	
March 20, 2024	120.73		-	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio
As of	Millions of yen		Millions of yen		%
March 20, 2025	35,484		14,931		42.1
September 20, 2024	38,385		14,388		37.5

Reference: Equity
 As of March 20, 2025 : ¥ 14,931 million
 As of September 20, 2024: ¥ 14,388 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 20, 2024	-	20.00	-	30.00	50.00
Fiscal year ending September 20, 2025	-	30.00	-	-	-
Fiscal year ending September 20, 2025 (Forecast)	-	-	-	45.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending September 30, 2025 (from September 21, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 20, 2025	97,465	(1.1)	1,800	(15.4)	1,900	(15.5)	1,350	269.2	195.54

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 20, 2025	7,729,720 shares
As of September 20, 2024	7,729,720 shares

(ii) Number of treasury shares at the end of the period

As of March 20, 2025	825,752 shares
As of September 20, 2024	825,752 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 20, 2025	6,903,968 shares
Six months ended March 20, 2024	7,552,517 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and the Company does not promise that it will achieve these goals. Actual financial results, etc. may differ substantially due to various factors. Please refer to "1. Qualitative Information on Interim Financial Results (4) Explanation of Forward-Looking Statements" on page 3 of the attached materials for the assumptions underlying the forecasts and precautions regarding the use of forecasts.

Semi-annual balance sheet

(Millions of yen)

	As of September 20, 2024	As of March 20, 2025
Assets		
Current assets		
Cash and deposits	5,617	2,293
Accounts receivable - trade	2,220	2,585
Merchandise	8,878	8,854
Other	668	465
Total current assets	17,385	14,199
Non-current assets		
Property, plant and equipment		
Buildings, net	6,315	6,593
Land	7,254	7,272
Other, net	2,850	2,943
Total property, plant and equipment	16,420	16,809
Intangible assets	1,473	1,500
Investments and other assets	3,106	2,975
Total non-current assets	21,000	21,285
Total assets	38,385	35,484
Liabilities		
Current liabilities		
Accounts payable - trade	6,800	6,097
Electronically recorded obligations - operating	587	524
Current portion of long-term borrowings	480	480
Income taxes payable	244	287
Provision for bonuses	554	505
Other	5,021	2,866
Total current liabilities	13,688	10,762
Non-current liabilities		
Long-term borrowings	5,520	5,280
Provision for retirement benefits	547	533
Asset retirement obligations	3,025	3,047
Other	1,215	930
Total non-current liabilities	10,308	9,790
Total liabilities	23,997	20,553
Net assets		
Shareholders' equity		
Share capital	1,425	1,425
Capital surplus	1,585	1,585
Retained earnings	12,674	13,218
Treasury shares	(1,301)	(1,301)
Total shareholders' equity	14,383	14,927
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	4	3
Total valuation and translation adjustments	4	3
Total net assets	14,388	14,931
Total liabilities and net assets	38,385	35,484

Semi-annual statement of income

(Millions of yen)

	Six months ended March 20, 2024	Six months ended March 20, 2025
Net sales	48,956	48,265
Cost of sales	37,586	37,319
Gross profit	11,369	10,945
Selling, general and administrative expenses	10,137	9,965
Operating profit	1,232	979
Non-operating income		
Commission income	76	69
Subsidy income	25	21
Support money income	-	17
Other	18	23
Total non-operating income	120	131
Non-operating expenses		
Interest expenses	29	34
Other	22	19
Total non-operating expenses	52	54
Ordinary profit	1,300	1,056
Extraordinary income		
Subsidy income	9	-
Total extraordinary income	9	-
Profit before income taxes	1,309	1,056
Income taxes - current	313	221
Income taxes - deferred	84	83
Total income taxes	398	305
Profit	911	751

Semi-annual statement of cash flows

(Millions of yen)

	Six months ended March 20, 2024	Six months ended March 20, 2025
Cash flows from operating activities		
Profit before income taxes	1,309	1,056
Depreciation	709	644
Amortization of long-term prepaid expenses	1	1
Increase (decrease) in provision for bonuses	(12)	(49)
Increase (decrease) in provision for retirement benefits	(13)	(14)
Subsidy income	(9)	-
Interest and dividend income	(1)	(4)
Interest expenses	29	34
Decrease (increase) in trade receivables	(87)	(365)
Decrease (increase) in inventories	(215)	45
Increase (decrease) in trade payables	(678)	(765)
Increase (decrease) in accrued consumption taxes	16	(118)
Other, net	(420)	(95)
Subtotal	628	369
Interest and dividends received	0	4
Interest paid	(29)	(34)
Income taxes paid	(251)	(178)
Subsidies received	9	-
Net cash provided by (used in) operating activities	357	160
Cash flows from investing activities		
Purchase of property, plant and equipment	(345)	(2,892)
Proceeds from refund of leasehold and guarantee deposits	20	39
Other, net	(152)	(107)
Net cash provided by (used in) investing activities	(476)	(2,960)
Cash flows from financing activities		
Repayments of long-term borrowings	(240)	(240)
Purchase of treasury shares	(578)	-
Dividends paid	(208)	(205)
Other, net	(193)	(78)
Net cash provided by (used in) financing activities	(1,220)	(524)
Net increase (decrease) in cash and cash equivalents	(1,339)	(3,323)
Cash and cash equivalents at beginning of period	6,383	5,617
Cash and cash equivalents at end of period	5,044	2,293