

January 24, 2025

Non-consolidated Financial Results for the Three Months Ended December 20, 2024 (Under Japanese GAAP)

Company name: PLANTCo.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7646
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended December 20, 2024 (from September 21, 2024 to December 20, 2024)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 20, 2024	23,559	(1.6)	435	(21.5)	470	(22.9)	338	(20.1)
December 20, 2023	23,948	4.0	555	113.3	609	94.3	423	(6.4)

	Basic earnings per share		Diluted earnings per share	
Three months ended	Yen		Yen	
December 20, 2024	49.03		-	
December 20, 2023	55.33		-	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
As of	Millions of yen		Millions of yen		%	
December 20, 2024	36,436		14,512		39.8	
September 20, 2024	38,385		14,388		37.5	

Reference: Equity

As of December 20, 2024: ¥ 14,512 million

As of September 20, 2024: ¥ 14,388 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 20, 2024	-	20.00	-	30.00	50.00
Fiscal year ending September 20, 2025	-				
Fiscal year ending September 20, 2025 (Forecast)		30.00		45.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the fiscal year ending September 30, 2025 (from September 21, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 20, 2025	48,600	(0.7)	1,400	13.6	1,450	11.5	965	5.8	139.77
Fiscal year ending September 20, 2025	97,800	(0.8)	2,450	15.1	2,550	13.4	1,700	364.9	246.24

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 20, 2024	7,729,720 shares
As of September 20, 2024	7,729,720 shares

(ii) Number of treasury shares at the end of the period

As of December 20, 2024	825,752 shares
As of September 20, 2024	825,752 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 20, 2024	6,903,968 shares
Three months ended December 20, 2023	7,660,122 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: nil

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and the Company does not promise that it will achieve these goals. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 2 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly balance sheet

(Millions of yen)

	As of September 20, 2024	As of December 20, 2024
Assets		
Current assets		
Cash and deposits	5,617	2,678
Accounts receivable - trade	2,220	2,264
Merchandise	8,878	9,789
Other	668	293
Total current assets	17,385	15,026
Non-current assets		
Property, plant and equipment		
Buildings, net	6,315	6,678
Land	7,254	7,254
Other, net	2,850	3,012
Total property, plant and equipment	16,420	16,944
Intangible assets	1,473	1,517
Investments and other assets	3,106	2,947
Total non-current assets	21,000	21,410
Total assets	38,385	36,436
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,800	7,241
Electronically recorded obligations - operating	587	620
Current portion of long-term borrowings	480	480
Income taxes payable	244	40
Provision for bonuses	554	234
Other	5,021	3,272
Total current liabilities	13,688	11,888
Non-current liabilities		
Long-term borrowings	5,520	5,520
Provision for retirement benefits	547	532
Asset retirement obligations	3,025	3,036
Other	1,215	945
Total non-current liabilities	10,308	10,034
Total liabilities	23,997	21,923
Net assets		
Shareholders' equity		
Share capital	1,425	1,425
Capital surplus	1,585	1,585
Retained earnings	12,674	12,805
Treasury shares	(1,301)	(1,301)
Total shareholders' equity	14,383	14,514
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	4	(2)
Total valuation and translation adjustments	4	(2)
Total net assets	14,388	14,512
Total liabilities and net assets	38,385	36,436

Quarterly statement of income

(Millions of yen)

	Three months ended December 20, 2023	Three months ended December 20, 2024
Net sales	23,948	23,559
Cost of sales	18,396	18,228
Gross profit	5,551	5,330
Selling, general and administrative expenses	4,996	4,894
Operating profit	555	435
Non-operating income		
Commission income	39	34
Subsidy income	25	21
Other	11	9
Total non-operating income	76	65
Non-operating expenses		
Interest expenses	15	17
Other	7	13
Total non-operating expenses	22	30
Ordinary profit	609	470
Profit before income taxes	609	470
Income taxes - current	13	13
Income taxes - deferred	172	118
Total income taxes	185	131
Profit	423	338