

October 5, 2026

Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: ICHIBANYA CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7630
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 Scheduled date to file semi-annual securities report: October 14, 2026
 Scheduled date to commence dividend payments: November 13, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	35,227	10.0	2,091	(17.2)	2,191	(19.1)	1,095	(20.9)
August 31, 2025	32,018	8.2	2,526	5.5	2,708	8.9	1,384	(11.0)

Note: Comprehensive income For the six months ended August 31, 2026: ¥1,252 million [4.5%]
 For the six months ended August 31, 2025: ¥1,198 million [(43.3)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 31, 2026	6.86	-
August 31, 2025	8.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2026	48,479	32,877	66.5	201.91
February 28, 2026	48,171	32,885	67.0	202.33

Reference: Equity
 As of August 31, 2026: ¥32,230 million
 As of February 28, 2026: ¥32,292 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	8.00	-	8.00	16.00
Fiscal year ending February 28, 2027	-	8.00			
Fiscal year ending February 28, 2027 (Forecast)				8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	72,600	10.8	5,000	6.0	5,040	1.1	2,720	6.1	17.04

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	159,630,000 shares
As of February 28, 2026	159,630,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	- shares
As of February 28, 2026	24,680 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2026	159,614,307 shares
Six months ended August 31, 2025	159,576,240 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the assumptions on which earnings forecasts are based and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	13,279	12,462
Accounts receivable - trade	3,860	4,808
Merchandise and finished goods	1,048	1,062
Work in process	43	60
Raw materials and supplies	328	369
Other	1,385	1,498
Total current assets	19,945	20,260
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,382	7,260
Machinery, equipment and vehicles, net	861	913
Land	5,112	5,112
Leased assets, net	1,506	1,350
Other, net	1,219	1,356
Total property, plant and equipment	16,082	15,993
Intangible assets		
Goodwill	3,273	3,317
Other	1,987	1,914
Total intangible assets	5,260	5,232
Investments and other assets		
Investment securities	605	579
Deferred tax assets	1,234	1,274
Guarantee deposits	4,617	4,706
Other	430	442
Allowance for doubtful accounts	(6)	(10)
Total investments and other assets	6,882	6,992
Total non-current assets	28,225	28,218
Total assets	48,171	48,479

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,014	3,648
Current portion of long-term borrowings	51	37
Accounts payable - other	2,711	2,254
Income taxes payable	696	867
Provision for bonuses	426	430
Provision for shareholder benefit program	308	333
Other	1,248	1,376
Total current liabilities	8,457	8,947
Non-current liabilities		
Long-term borrowings	173	101
Lease liabilities	1,209	1,049
Retirement benefit liability	1,045	1,083
Asset retirement obligations	671	689
Long-term guarantee deposits	3,394	3,385
Other	333	344
Total non-current liabilities	6,828	6,654
Total liabilities	15,285	15,602
Net assets		
Shareholders' equity		
Share capital	1,503	1,503
Capital surplus	1,388	1,388
Retained earnings	27,850	27,665
Treasury shares	(25)	-
Total shareholders' equity	30,716	30,556
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	213	195
Foreign currency translation adjustment	1,229	1,371
Remeasurements of defined benefit plans	133	106
Total accumulated other comprehensive income	1,576	1,673
Non-controlling interests	592	646
Total net assets	32,885	32,877
Total liabilities and net assets	48,171	48,479

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Net sales	32,018	35,227
Cost of sales	16,054	17,863
Gross profit	15,963	17,364
Selling, general and administrative expenses	13,436	15,272
Operating profit	2,526	2,091
Non-operating income		
Interest and dividend income	62	16
Rental income from buildings	455	446
Other	131	93
Total non-operating income	649	556
Non-operating expenses		
Interest expenses	35	34
Rental expenses	354	344
Other	76	77
Total non-operating expenses	467	455
Ordinary profit	2,708	2,191
Extraordinary income		
Gain on sale of non-current assets	4	-
Gain on sales of stores	14	2
Total extraordinary income	19	2
Extraordinary losses		
Loss on retirement of non-current assets	246	4
Impairment losses	335	314
Other	2	2
Total extraordinary losses	584	321
Profit before income taxes	2,143	1,872
Income taxes - current	827	770
Income taxes - deferred	(82)	(33)
Total income taxes	745	737
Profit	1,398	1,135
Profit attributable to non-controlling interests	13	39
Profit attributable to owners of parent	1,384	1,095

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Profit	1,398	1,135
Other comprehensive income		
Valuation difference on available-for-sale securities	23	(17)
Foreign currency translation adjustment	(211)	161
Remeasurements of defined benefit plans, net of tax	(11)	(26)
Total other comprehensive income	(199)	117
Comprehensive income	1,198	1,252
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,210	1,193
Comprehensive income attributable to non-controlling interests	(11)	59

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,143	1,872
Depreciation	986	1,055
Impairment losses	335	314
Amortization of goodwill	145	225
Increase (decrease) in provision for bonuses	(64)	1
Increase (decrease) in retirement benefit liability	7	0
Increase (decrease) in provision for shareholder benefit program	48	24
Interest and dividend income	(62)	(16)
Interest expenses	35	34
Loss (gain) on sale of non-current assets	(4)	2
Loss (gain) on sales of stores	(14)	(2)
Loss on retirement of non-current assets	246	4
Decrease (increase) in trade receivables	(711)	(928)
Decrease (increase) in inventories	(155)	(65)
Increase (decrease) in trade payables	328	617
Increase (decrease) in accrued consumption taxes	161	89
Increase (decrease) long-term guarantee deposits received	(3)	(9)
Other, net	(104)	(269)
Subtotal	3,317	2,952
Interest and dividends received	62	16
Interest paid	(35)	(34)
Income taxes paid	(776)	(607)
Net cash provided by (used in) operating activities	2,567	2,327
Cash flows from investing activities		
Payments into time deposits	(205)	(226)
Proceeds from withdrawal of time deposits	204	225
Purchase of property, plant and equipment	(1,480)	(1,258)
Purchase of intangible assets	(278)	(163)
Long-term loan advances	-	(100)
Proceeds from sales of stores	32	3
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(186)
Purchase of shares of subsidiaries and associates	(44)	-
Other, net	(9)	(2)
Net cash provided by (used in) investing activities	(1,780)	(1,707)
Cash flows from financing activities		
Repayments of long-term borrowings	-	(86)
Repayments of short-term borrowings	(7)	-
Repayments of lease liabilities	(167)	(183)
Dividends paid	(1,275)	(1,275)
Other, net	(9)	(11)
Net cash provided by (used in) financing activities	(1,460)	(1,556)
Effect of exchange rate change on cash and cash equivalents	(129)	115
Net increase (decrease) in cash and cash equivalents	(802)	(821)
Cash and cash equivalents at beginning of period	15,264	13,048
Cash and cash equivalents at end of period	14,461	12,227

(Notes on segment information, etc.)

Segment Information

Previous interim consolidated accounting period (from March 1, 2025 to August 31, 2025) and the current interim consolidated accounting period (from March 1, 2026 to August 31, 2026)

Since the Group is a single segment of the food and beverage business and its ancillary businesses, the description is omitted.