

October 6, 2025

Consolidated Financial Results for the Six Months Ended August 31, 2025 (Under Japanese GAAP)

Company name: ICHIBANYA CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7630
 URL: <https://www.ichibanya.co.jp/>
 Representative: Mamoru Kuzuhara, President
 Inquiries: Kenji Hayashi, General Manager of Corporate Planning Dept.
 Telephone: +81-586-81-0792
 Scheduled date to file semi-annual securities report: October 14, 2025
 Scheduled date to commence dividend payments: November 14, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2025 (from March 1, 2025 to August 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2025	32,018	8.2	2,526	5.5	2,708	8.9	1,384	(11.0)
August 31, 2024	29,599	10.4	2,393	(3.0)	2,487	(4.6)	1,554	9.6

Note: Comprehensive income For the six months ended August 31, 2025: ¥1,198 million [(43.3)%]
 For the six months ended August 31, 2024: ¥2,114 million [18.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2025	8.68	-
August 31, 2024	9.75	-

Note: In the previous fiscal year, the provisional accounting treatment for the business combination was finalized, and the figures for the consolidated accounting period between the fiscal year ending February 28, 2025 reflect the details of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2025	47,477	32,554	67.5	200.67
February 28, 2025	46,585	32,600	68.8	200.88

Reference: Equity
 As of August 31, 2025: ¥32,027 million
 As of February 28, 2025: ¥32,052 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	8.00	-	8.00	16.00
Fiscal year ending February 28, 2026	-	8.00			
Fiscal year ending February 28, 2026 (Forecast)				8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2026	67,300	10.3	5,400	9.6	5,500	5.9	3,300	4.0	20.68

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

Note: For details, please refer to Appendix P.9 "2. Interim Consolidated Financial Statements and Main Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Changes in Accounting Policy)"

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	159,630,000 shares
As of February 28, 2025	159,630,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	24,680 shares
As of February 28, 2025	70,026 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2025	159,576,240 shares
Six months ended August 31, 2024	159,537,223 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the assumptions on which earnings forecasts are based and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Changing the display unit of the amount)

The amounts of items and other matters listed in the Company's consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to units of 1,000 thousand yen from the current fiscal year.

For ease of comparison, the previous fiscal year and the previous interim consolidated accounting period have also been changed to millions of yen.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of February 28, 2025	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	15,480	14,678
Accounts receivable - trade	3,677	4,374
Merchandise and finished goods	886	936
Work in process	34	94
Raw materials and supplies	288	332
Other	1,070	1,306
Total current assets	21,438	21,721
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,915	6,299
Machinery, equipment and vehicles, net	762	696
Land	5,178	5,169
Leased assets, net	1,397	1,613
Other, net	891	1,113
Total property, plant and equipment	14,146	14,892
Intangible assets		
Goodwill	2,089	1,944
Other	2,303	2,121
Total intangible assets	4,393	4,066
Investments and other assets		
Investment securities	531	568
Deferred tax assets	1,212	1,266
Guarantee deposits	4,550	4,559
Other	316	406
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	6,607	6,797
Total non-current assets	25,147	25,755
Total assets	46,585	47,477

	As of February 28, 2025	As of August 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	2,878	3,193
Current portion of long-term borrowings	14	12
Accounts payable - other	1,929	2,115
Income taxes payable	880	928
Provision for bonuses	485	419
Provision for shareholder benefit program	235	284
Other	944	1,138
Total current liabilities	7,369	8,092
Non-current liabilities		
Long-term borrowings	65	59
Lease liabilities	1,126	1,310
Retirement benefit liability	1,122	1,144
Long-term guarantee deposits	3,410	3,407
Asset retirement obligations	616	635
Other	274	272
Total non-current liabilities	6,615	6,830
Total liabilities	13,985	14,923
Net assets		
Shareholders' equity		
Share capital	1,503	1,503
Capital surplus	1,392	1,388
Retained earnings	27,842	27,948
Treasury shares	(72)	(25)
Total shareholders' equity	30,665	30,815
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	164	187
Foreign currency translation adjustment	1,159	973
Remeasurements of defined benefit plans	63	51
Total accumulated other comprehensive income	1,386	1,212
Non-controlling interests	547	526
Total net assets	32,600	32,554
Total liabilities and net assets	46,585	47,477

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025
Net sales	29,599	32,018
Cost of sales	14,922	16,054
Gross profit	14,677	15,963
Selling, general and administrative expenses	12,283	13,436
Operating profit	2,393	2,526
Non-operating income		
Interest and dividend income	13	62
Rental income from buildings	437	455
Other	51	131
Total non-operating income	502	649
Non-operating expenses		
Interest expenses	3	35
Rental expenses	340	354
Other	64	76
Total non-operating expenses	408	467
Ordinary profit	2,487	2,708
Extraordinary income		
Gain on sale of non-current assets	2	4
Gain on sales of stores	69	14
Total extraordinary income	71	19
Extraordinary losses		
Loss on retirement of non-current assets	8	246
Impairment losses	184	335
Other	-	2
Total extraordinary losses	193	584
Profit before income taxes	2,366	2,143
Income taxes - current	830	827
Income taxes - deferred	(54)	(82)
Total income taxes	776	745
Profit	1,589	1,398
Profit attributable to non-controlling interests	34	13
Profit attributable to owners of parent	1,554	1,384

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025
Profit	1,589	1,398
Other comprehensive income		
Valuation difference on available-for-sale securities	52	23
Foreign currency translation adjustment	472	(211)
Remeasurements of defined benefit plans, net of tax	(0)	(11)
Total other comprehensive income	525	(199)
Comprehensive income	2,114	1,198
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,027	1,210
Comprehensive income attributable to non-controlling interests	87	(11)

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,366	2,143
Depreciation	832	986
Impairment losses	184	335
Amortization of goodwill	136	145
Increase (decrease) in provision for bonuses	23	(64)
Increase (decrease) in retirement benefit liability	6	7
Increase (decrease) in provision for shareholder benefit program	63	48
Interest and dividend income	(13)	(62)
Interest expenses	3	35
Loss (gain) on sale of non-current assets	(2)	(4)
Loss (gain) on sales of stores	(69)	(14)
Loss on retirement of non-current assets	8	246
Decrease (increase) in trade receivables	(754)	(711)
Decrease (increase) in inventories	103	(155)
Increase (decrease) in trade payables	395	328
Increase (decrease) in accrued consumption taxes	(120)	161
Increase (decrease) long-term guarantee deposits received	(45)	(3)
Other, net	(258)	(104)
Subtotal	2,859	3,317
Interest and dividends received	13	62
Interest paid	(3)	(35)
Income taxes paid	(1,055)	(776)
Net cash provided by (used in) operating activities	1,813	2,567
Cash flows from investing activities		
Payments into time deposits	(364)	(205)
Proceeds from withdrawal of time deposits	206	204
Purchase of property, plant and equipment	(941)	(1,480)
Purchase of intangible assets	(502)	(278)
Proceeds from sales of stores	127	32
Purchase of shares of subsidiaries and associates	-	(44)
Other, net	(20)	(9)
Net cash provided by (used in) investing activities	(1,493)	(1,780)
Cash flows from financing activities		
Repayments of long-term borrowings	(64)	-
Repayments of short-term borrowings	(6)	(7)
Repayments of lease liabilities	(142)	(167)
Dividends paid	(1,275)	(1,275)
Other, net	(9)	(9)
Net cash provided by (used in) financing activities	(1,497)	(1,460)
Effect of exchange rate change on cash and cash equivalents	230	(129)
Net increase (decrease) in cash and cash equivalents	(947)	(802)
Cash and cash equivalents at beginning of period	15,707	15,264
Cash and cash equivalents at end of period	14,760	14,461

(Notes on segment information, etc.)

Segment Information

Previous interim consolidated accounting period (from March 1, 2024 to August 31, 2024) and the current interim consolidated accounting period (from March 1, 2025 to August 31, 2025)

Since the Group is a single segment of the food and beverage business and its ancillary businesses, the description is omitted.