

June 23, 2025

## Consolidated Financial Results for the Three Months Ended May 31, 2025 (Under Japanese GAAP)

Company name: ICHIBANYA CO., LTD.  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 7630  
 URL: <https://www.ichibanya.co.jp/>  
 Representative: Mamoru Kuzuhara, President  
 Inquiries: Kenji Hayashi, General Manager of Corporate Planning Dept.  
 Telephone: +81-586-81-0792  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended May 31, 2025 (from March 1, 2025 to May 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2025	15,750	10.5	1,266	17.2	1,359	18.2	922	8.8
May 31, 2024	14,253	10.5	1,080	(14.1)	1,149	(13.1)	848	(3.8)

Note: Comprehensive income For the three months ended May 31, 2025: ¥721 million [(33.7)%]  
 For the three months ended May 31, 2024: ¥1,087 million [12.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2025	5.78	-
May 31, 2024	5.32	-

Note: In the previous fiscal year, the provisional accounting treatment for the business combination was finalized, and the figures for the three months of the fiscal year ending February 28, 2025 reflect the details of the provisional accounting treatment.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2025	46,214	32,044	68.2	197.55
February 28, 2025	46,585	32,600	68.8	200.88

Reference: Equity  
 As of May 31, 2025: ¥31,521 million  
 As of February 28, 2025: ¥32,052 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	8.00	-	8.00	16.00
Fiscal year ending February 28, 2026	-				
Fiscal year ending February 28, 2026 (Forecast)		8.00		8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Six months ending August 31, 2025	32,300	9.1	2,200	(8.5)	2,300	(8.0)	1,200	(22.8)	7.52
Fiscal year ending February 28, 2026	67,300	10.3	5,400	9.6	5,500	5.9	3,300	4.0	20.68

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

Note: For details, please refer to Appendix P.8 "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Changes in Accounting Policy)" are available.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	159,630,000 shares
As of February 28, 2025	159,630,000 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2025	70,026 shares
As of February 28, 2025	70,026 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2025	159,559,974 shares
Three months ended May 31, 2024	159,524,785 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the assumptions on which earnings forecasts are based and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Changing the display unit of the amount)

The amounts of items and other matters listed in the Company's consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to units of 1,000 thousand yen from the current fiscal year.

For ease of comparison, the consolidated cumulative periods for the previous fiscal year and the first quarter of the previous fiscal year have also been changed to units of million yen.

## Quarterly consolidated balance sheet

(Millions of yen)

	As of February 28, 2025	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	15,480	13,842
Accounts receivable - trade	3,677	4,046
Merchandise and finished goods	886	885
Work in process	34	53
Raw materials and supplies	288	326
Other	1,070	1,222
Total current assets	21,438	20,376
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,915	6,297
Machinery, equipment and vehicles, net	762	722
Land	5,178	5,175
Leased assets, net	1,397	1,633
Other, net	891	983
Total property, plant and equipment	14,146	14,811
Intangible assets		
Goodwill	2,089	2,016
Other	2,303	2,347
Total intangible assets	4,393	4,364
Investments and other assets		
Investment securities	531	589
Deferred tax assets	1,212	1,092
Guarantee deposits	4,550	4,585
Other	316	397
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	6,607	6,661
Total non-current assets	25,147	25,838
Total assets	46,585	46,214

	As of February 28, 2025	As of May 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,878	3,110
Current portion of long-term borrowings	14	13
Accounts payable - other	1,929	2,241
Income taxes payable	880	420
Provision for bonuses	485	215
Provision for shareholder benefit program	235	202
Other	944	1,135
Total current liabilities	7,369	7,340
Non-current liabilities		
Long-term borrowings	65	62
Lease liabilities	1,126	1,318
Retirement benefit liability	1,122	1,138
Asset retirement obligations	616	625
Long-term guarantee deposits	3,410	3,420
Other	274	265
Total non-current liabilities	6,615	6,829
Total liabilities	13,985	14,170
Net assets		
Shareholders' equity		
Share capital	1,503	1,503
Capital surplus	1,392	1,392
Retained earnings	27,842	27,488
Treasury shares	(72)	(72)
Total shareholders' equity	30,665	30,311
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	164	202
Foreign currency translation adjustment	1,159	949
Remeasurements of defined benefit plans	63	57
Total accumulated other comprehensive income	1,386	1,209
Non-controlling interests	547	523
Total net assets	32,600	32,044
Total liabilities and net assets	46,585	46,214

# Quarterly consolidated statement of income

(Millions of yen)

	Three months ended May 31, 2024	Three months ended May 31, 2025
Net sales	14,253	15,750
Cost of sales	7,197	7,922
Gross profit	7,055	7,828
Selling, general and administrative expenses	5,975	6,562
Operating profit	1,080	1,266
Non-operating income		
Interest and dividend income	8	54
Rental income from buildings	219	228
Other	31	47
Total non-operating income	259	331
Non-operating expenses		
Interest expenses	1	17
Rental expenses	168	174
Other	19	45
Total non-operating expenses	189	238
Ordinary profit	1,149	1,359
Extraordinary income		
Gain on sales of stores	65	14
Other	1	2
Total extraordinary income	66	17
Extraordinary losses		
Loss on retirement of non-current assets	1	9
Impairment losses	-	9
Other	-	1
Total extraordinary losses	1	21
Profit before income taxes	1,214	1,355
Income taxes - current	237	335
Income taxes - deferred	115	88
Total income taxes	352	423
Profit	861	931
Profit attributable to non-controlling interests	13	8
Profit attributable to owners of parent	848	922

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended May 31, 2024	Three months ended May 31, 2025
Profit	861	931
Other comprehensive income		
Valuation difference on available-for-sale securities	11	37
Foreign currency translation adjustment	214	(242)
Remeasurements of defined benefit plans, net of tax	(0)	(5)
Total other comprehensive income	225	(210)
Comprehensive income	1,087	721
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,050	745
Comprehensive income attributable to non-controlling interests	37	(24)

(Notes on segment information, etc.)

Segment Information

The three months of the previous fiscal year (March 1, 2024 to May 31, 2024) and the three months of the current fiscal year (March 1, 2025 to May 31, 2025)

Since the Group is a single segment of the food and beverage business and its ancillary businesses, the description is omitted.