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May 30, 2025

To whom it may concern

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Representative : President Mamoru Kuzuhara

(Code No.: 7630 TSE Prime, NSE Premier)

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Notice Concerning Disposal of Treasury Shares as Restricted Share-Based Remuneration

ICHIBANYA CO., LTD. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to dispose of treasury shares (the "Disposal of Treasury Shares" or "Disposal") as described below.

1. Overview of disposal

(1) Date of disposal	June 27, 2025
(2) Class and number of shares for disposal	45,346 common shares of the Company
(3) Disposal price	¥912 per share
(4) Total amount of disposal	¥41,355,552
(5) Allottees, number thereof, and number of shares to be disposed of thereto	Directors (excluding Audit and Supervisory Committee members, outside directors, and part-time directors) 3 persons 33,792 shares Executive officers who do not serve concurrently as directors 4 persons 11,554 shares
(6) Other matters	Pursuant to Article 4, Paragraph (1), Item (i) of the Financial Instruments and Exchange Act (Article 2-12, Item (i) of the Order for Enforcement of the Financial Instruments and Exchange Act), and submission of a written notice of securities is not required for the Disposal of Treasury Shares.

2. Purpose and reason for disposal

At a meeting of the Board of Directors held on April 19, 2021, the Company resolved to introduce a restricted share-based remuneration plan (the "Plan") as a new remuneration plan for the Company's directors (excluding those serving as Audit and Supervisory Committee members, outside directors, and part-time directors) (the "Eligible Directors") to provide incentives for the sustainable improvement of the Company's corporate value as well as to promote further value sharing with shareholders. In addition, at the 39th Annual General Meeting of Shareholders held on May 27, 2021, approval was obtained for the matters including that, under the Plan, monetary claims of up to ¥50 million shall be paid per year to the Eligible Directors as monetary remuneration (the "Restricted Share-Based Remuneration") to be used as properties contributed for acquisition of restricted shares, and up to 80,000 common shares of the Company

(as the Company conducted stock split for common shares of the Company at a ratio of 5 to 1 with an effective date of March 1, 2024, the maximum number of shares is a number adjusted for the stock split) shall be issued or disposed of per year, and that the transfer restriction period of the restricted shares shall be from the day of the allotment to the time immediately after the retirement of the Eligible Director from the position as a director of the Company.

Furthermore, at a meeting of the Board of Directors held on May 29, 2024, the Company resolved to introduce the Plan also for executive officers (the "Eligible Executive Officers"; hereinafter the Eligible Executive Officers and the Eligible Directors are collectively referred to as the "Eligible Directors and Officers") who do not concurrently serve as directors, with remuneration limits separately from those for the Restricted Share-Based Remuneration for directors approved at the 39 Annual General Meeting of Shareholders described above.

3. Basis of calculation and specific details of the amount to be paid in

For the Disposal of Treasury Shares to the scheduled allottees, monetary claims paid as the Restricted Share-Based Remuneration for the 44th fiscal year of the Company under the Plan are used as properties contributed. The disposal price has been set at ¥912, which is the closing price of the Company's common shares on the Prime Market of the Tokyo Stock Exchange on May 29, 2025 (the business day immediately preceding the date of resolution of the Board of Directors), in order to eliminate arbitrariness. This is the market share price immediately before the date of resolution of the Board of Directors, and the Company believes that it is reasonable and does not constitute a particularly favorable price.