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Securities Code: 7630

Date of sending by postal mail: May 15, 2025

Start date of measures for electronic provision: May 8, 2025

To Our Shareholders:

Mamoru Kuzuhara  
President and Representative Director and Executive  
Officer  
**ICHIBANYA CO., LTD.**  
6-12-23 Mitsui, Ichinomiya-shi, Aichi

## Notice of the 43rd Annual General Meeting of Shareholders

We would like to inform you that the 43rd Annual General Meeting of Shareholders of ICHIBANYA CO., LTD. (the “Company”) will be held as follows. Please note that **the Annual General Meeting of Shareholders will begin at 10:30 a.m. (reception begins at 9:30 a.m.) (JST).**

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts the information on the Company’s website. Please access the following website to view the information.

The Company’s website:

<https://www.ichibanya.co.jp/comp/> (in Japanese)

(From the above website, select “IR library” and go to “General meeting of shareholders.”)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/7630/teiji/> (in Japanese)

In addition to the Company’s website mentioned above, matters subject to measures for electronic provision are also posted on the website of the Tokyo Stock Exchange (TSE).

The TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “Ichibanya” in “Issue name (company name)” or the Company’s securities code “7630” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you do not attend the meeting in person, you may exercise your voting rights via the Internet, etc. or in writing (by mail), so please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Thursday, May 29, 2025 (JST).

[In case of exercising voting rights via the Internet, etc.]

Please access the website for exercising voting rights designated by the Company (<https://www.web54.net>) (in Japanese), use the “Voting Right Exercise Code” and “Password” indicated on the voting form that is sent together with this notice, and follow the instructions on the screen and enter your approval or disapproval of the proposals by the deadline for exercising your voting rights as indicated above.

When exercising your voting rights via the Internet, etc., please refer to the “Guide to Exercising Voting Rights” (available in Japanese only) below.

[In case of exercising voting rights in writing (by mail)]

Please indicate your approval or disapproval of the proposals on the voting form and return the form to us so that it arrives by the deadline for exercising your voting rights mentioned above.

**1. Date and Time:** Friday, May 30, 2025 at 10:30 a.m. (reception begins at 9:30 a.m.) (JST)

**2. Venue:** “Towers Ballroom,” Nagoya Marriott Associa Hotel, 16th floor  
1-1-4, Meieki, Nakamura-ku, Nagoya-shi

**3. Purpose of the Meeting**

**Matters to be reported:**

1. Report on the Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee for the 43rd fiscal year (from March 1, 2024 to February 28, 2025)
2. Report on the Non-consolidated Financial Statements for the 43rd fiscal year (from March 1, 2024 to February 28, 2025)

**Matters to be resolved:**

**Proposal No. 1** Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

**Proposal No. 2** Election of Four Directors Who Are Audit and Supervisory Committee Members

\* No attendance benefits (meal tickets) will be provided to shareholders attending the meeting. Thank you for your understanding.

1. When attending the meeting in person, please hand in the voting form at the reception desk.
2. Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 18 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders requesting paper-based documents. The Audit and Supervisory Committee and Financial Auditor have audited the documents within the scope of audits, including the following matters.
  - 1) System to ensure the appropriateness of operations
  - 2) Notes to the Consolidated Financial Statements
  - 3) Notes to the Non-consolidated Financial Statements
3. If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the websites mentioned above.

## Reference Documents for the General Meeting of Shareholders

**Proposal No. 1**      Election of Four Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of all four Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire.

Therefore, the Company proposes the election of four Directors.

Furthermore, there was no particular comment from the Audit and Supervisory Committee regarding this proposal.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Mamoru Kuzuhara (June 30, 1967)  Re-election	<div>Jan. 1992      Joined the Company</div> <div>June 2006      General Manager of Overseas Department</div> <div>June 2013      General Manager of Overseas Division</div> <div>Aug. 2013      Director and General Manager of Overseas Division</div> <div>June 2015      Managing Director and General Manager of Overseas Division</div> <div>Mar. 2018      Vice President and Representative Director</div> <div>Mar. 2019      President and Representative Director</div> <div>Mar. 2021      President and Representative Director, in charge of Internal Auditing Office</div> <div>May 2021      President and Representative Director</div> <div>Mar. 2022      President and Representative Director, in charge of Creation Development Division</div> <div>May 2023      President and Representative Director, in charge of Creation Development Division and Overseas Division</div> <div>Mar. 2024      President and Representative Director and Executive Officer, in charge of Overseas Division, President's Office, and Internal Auditing Office</div> <div>Mar. 2025      President and Representative Director and Executive Officer (current position)</div>	122,310 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Tatsuo Miyazaki (February 22, 1964)  Re-election	<p>Mar. 1990      Joined the Company</p> <p>Dec. 2000      General Manager of No. 3 Sales Department</p> <p>June 2002      General Manager of No. 2 Sales Department</p> <p>June 2003      Acting General Manager of Business Division and General Manager of Marketing Department</p> <p>Aug. 2004      Director, General Manager of Business Division, and General Manager of Marketing Department</p> <p>June 2007      Director, General Manager of Business Division, General Manager of Central Japan Division, and General Manager of Marketing Department</p> <p>June 2008      Director, General Manager of Sales Division and in charge of Store Planning Department</p> <p>June 2012      Director and General Manager of Project Planning Division</p> <p>June 2014      Director and General Manager of East Japan Division</p> <p>June 2016      Director and General Manager of Operational Improvement Promotion Division</p> <p>Mar. 2018      Managing Director and General Manager of Operational Improvement Promotion Division</p> <p>Mar. 2020      Managing Director, in charge of Corporate Planning Office, Human Resources &amp; General Affairs Department, and Customer Service Center</p> <p>Mar. 2021      Executive Managing Director, in charge of Corporate Planning Office, Human Resources Department, General Affairs Department, and Customer Service Center</p> <p>Mar. 2022      Executive Managing Director and General Manager of Administration Division</p> <p>Mar. 2023      Executive Managing Director and General Manager of Administration Division, and in charge of domestic subsidiaries</p> <p>Mar. 2024      Director and Senior Managing Executive Officer, in charge of Administration Division, Production Division, and domestic affiliates (current position)</p> <p>(Significant concurrent positions outside the Company) Director of DAIKOKUSHOJI CO.,LTD. Director of TAKEI CO.,LTD. Director of LFD JAPAN CO.,LTD. Director of KOZOU CO.,LTD. Director of ITE COMPANY CO.,LTD.</p>	153,895 shares

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
3	Shiro Adachi (September 8, 1961)  Re-election	Feb. 1993	Joined the Company	73,014 shares
		June 2004	General Manager of No. 2 Sales Department	
		June 2008	General Manager of East Japan Division	
		June 2012	General Manager of Central Japan Division	
		June 2016	General Manager of East Japan Division	
		Aug. 2016	Director and General Manager of East Japan Division	
		Mar. 2018	Director and General Manager of Sales Division	
		Mar. 2020	Managing Director and General Manager of Sales Division	
		Mar. 2022	Managing Director, in charge of RC Business Management Headquarters, FC Business Management Headquarters and Marketing Division	73,014 shares
		Mar. 2023	Managing Director, in charge of RC Business Management Headquarters, FC Business Management Headquarters, Marketing Division and Strategic Sales Business Department	
		Mar. 2024	Director and Managing Executive Officer, in charge of Creation Development Division, RC Business Management Headquarters, and FC Business Management Headquarters	
		Mar. 2025	Director and Managing Executive Officer, in charge of RC Business Management Headquarters, FC Business Management Headquarters and Bakery Business Department (current position)	

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Atsushi Sakuma (November 3, 1964)  Re-election	<p>Apr. 1989      Joined House Foods Corporation</p> <p>Oct. 2013      General Manager of Development Department No. 1, Development Laboratory</p> <p>Apr. 2015      General Manager of Food Business Department No. 1</p> <p>Apr. 2018      Director General Manager of Development Laboratory, in charge of Quality Assurance Department and New Terrain Development Department</p> <p>Apr. 2021      Managing Director General Manager of Development Laboratory, in charge of Quality Assurance Department</p> <p>Apr. 2023      Executive Officer, House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of New Business Planning &amp; Development Division, and Value-Added Vegetables Business Development Division</p> <p>May 2023      Director of the Company (current position)</p> <p>June 2023      Director of House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of New Business Planning &amp; Development Division, and Value-Added Vegetables Business Development Division</p> <p>Apr. 2024      Director of House Foods Group Inc. General Manager of Corporate Communication Headquarters, in charge of Digital Strategy Headquarters and Domestic Affiliated Companies Planning Support Division (current position)</p>	—

- Notes:
1. A special interest between each candidate and the Company is as follows.
    - (1) Atsushi Sakuma serves as a person executing business in House Foods Group Inc., which is currently the parent company of the Company, and has served as a person executing business in the said company over the past ten years. Mr. Sakuma's positions and responsibilities at the present and over the past ten years in the said company are as indicated in the "Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)" above.
    - (2) There is no special interest between any other candidates and the Company.
  2. The Company has entered into a limited liability agreement with Mr. Sakuma, pursuant to the provisions of Article 32 of the Articles of Incorporation. Regarding an outline of the contents of the limited liability agreement, with respect to the liability in Article 423, paragraph (1) of the Companies Act, the maximum amount of liability for damages shall be the amount provided for in laws and regulations, if he acts in good faith and without gross negligence in performing his duties. If the re-election of Mr. Sakuma is approved, the Company plans to renew the aforementioned agreement with him.
  3. The Company has entered into a directors and officers liability insurance contract provided for under Article 430-3, paragraph (1) of the Companies Act with an insurance company, identifying all Directors as the insured, to cover any legal damages and litigation expenses that may be borne by the insured, by means of the insurance contract. Each candidate, if they are elected and assume the post of Director, will be the insured under the said insurance contract. Furthermore, the Company plans to renew the aforementioned contract with comparable contents at the time of next renewal.

## Proposal No. 2 Election of Four Directors Who Are Audit and Supervisory Committee Members

At the conclusion of this meeting, the terms of all four Directors who are Audit and Supervisory Committee Members will expire. Therefore, the Company proposes the election of four Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Toshihiro Uchida (January 25, 1968)  Re-election	<p>Apr. 1991      Joined Nomura Securities Co., Ltd.</p> <p>Feb. 1993      Joined Tokai Research &amp; Consulting Inc. (currently, Mitsubishi UFJ Research and Consulting Co., Ltd.)</p> <p>Jan. 2006      Senior Economist of Economic Research Department of Mitsubishi UFJ Research and Consulting Co., Ltd.</p> <p>Apr. 2015      Visiting Professor of School of Economics, Chukyo University (current position) Councilor of UMEMURA Educational Institutions</p> <p>Jan. 2019      Part-time Director of UMEMURA Educational Institutions</p> <p>Apr. 2019      Executive Director of UMEMURA Educational Institutions (current position)</p> <p>May 2021      Outside Director (Audit and Supervisory Committee Member) of the Company (current position)</p>	—
2	Mitsuru Naito (February 26, 1962)  Re-election	<p>Oct. 1986      Joined Tohmatsu &amp; Co.</p> <p>Mar. 1990      Registered as a certified public accountant</p> <p>Jan. 1999      Established Naito CPA Office; Head of Office (current position)</p> <p>May 2000      Registered as a certified tax accountant</p> <p>Aug. 2006      Outside Audit &amp; Supervisory Board Member of the Company</p> <p>Aug. 2015      Outside Director (Audit and Supervisory Committee Member) (current position)</p> <p>(Significant concurrent positions outside the Company) Representative Director of Leadway Consulting Representative Audit Committee Member of Iwakura City</p>	—
3	Yoko Haruma (November 19, 1974)  Re-election	<p>Oct. 2001      Registered as an attorney at law (under the name of Yoko Noguchi); Joined Daini Tokyo Bar Association Joined Torikai Law Office</p> <p>Nov. 2003      Joined Nagoya Bar Association Joined Ishihara Law Office</p> <p>Oct. 2006      Established Haruma &amp; Noguchi Law Office (currently and LEGAL LPC); attorney at law (current position)</p> <p>Aug. 2014      Outside Director of the Company</p> <p>Aug. 2015      Outside Director (Audit and Supervisory Committee Member) (current position)</p> <p>(Significant concurrent positions outside the Company) External Director of NADEX CO., LTD. Outside Director (Audit and Supervisory Committee Member) of HAMAYUU CO., LTD. Director of Ichimura Gakuen</p>	—

Candidate No.	Name (Date of birth)	Career summary, position, responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Naoko Miyao (June 8, 1970)  New election	Apr. 1996     Assistant Judge of Osaka District Court Apr. 2006     Judge at the Kishiwada Branch of Osaka District Court Apr. 2007     Judge of Naha District Court Apr. 2008     Judge of Naha Family Court May 2010     Registered as an attorney at law;  Joined Okinawa Bar Association Joined Plaza Law Firm (currently Plaza Law Firm LPC) (current position)  (Significant concurrent positions outside the Company) Outside Director of THE OKINAWA KAIHO BANK, LTD. (scheduled to retire in June 2025) Outside Director of ZENHOREN CO., LTD. (scheduled to retire in June 2025)	—

- Notes:
- There is no special interest between any of the candidates and the Company.
  - Toshihiro Uchida, Mitsuru Naito and Yoko Haruma are candidates for outside Director. If the election of Mr. Uchida, Mr. Naito and Ms. Haruma is approved, the Company will continue to designate each of them as independent officers (outside Directors) as defined by the Tokyo Stock Exchange and the Nagoya Stock Exchange.  
Naoko Miyao is a new candidate for outside Director. If the election of Ms. Miyao is approved, the Company will designate her as an independent officer (outside Director) as defined by the Tokyo Stock Exchange and the Nagoya Stock Exchange.
  - Reasons for nomination as candidates for outside Directors and summary of expected role
    - Toshihiro Uchida was nominated as a candidate for outside Director because, after working as a macroeconomic economist at a private think tank in a wide range of fields, while subsequently serving as a Visiting Professor at the School of Economics, Chukyo University, he was appointed as Councilor and Executive Director at UMEMURA Educational Institutions, a corporation established by the said university, and demonstrated his ability in the management of an incorporated educational institution. As an outside Director who is an Audit and Supervisory Committee Member, he has provided advice and recommendations that contribute to appropriate management decisions. We expect that he will continue to take advantage of his diverse career background and abundant knowledge to supervise and provide advice to the Directors on the execution of their duties.
    - Mitsuru Naito was nominated as a candidate for outside Director because he is a specialist in finance and accounting with extensive knowledge and experience in accounting and tax matters at listed company, organizational restructuring, financial research and corporate valuation, internal control evaluation, etc. As an outside Director who is an Audit and Supervisory Committee Member, he has provided advice and recommendations that contribute to appropriate management decisions. We expect that he will continue to use his knowledge to supervise and provide advice to the Directors on the execution of their duties from a professional perspective, particularly with respect to accounting, tax matters, finance, and internal control.
    - Yoko Haruma was nominated as a candidate for outside Director because she is a specialist in legal matters with knowledge and experience in corporate legal affairs, internal control systems, and corporate governance, etc. with a focus on the Companies Act, as well as experience as an outside officer in several companies. As an outside Director who is an Audit and Supervisory Committee Member, she has provided advice and recommendations that contribute to appropriate management decisions. We expect that she will continue to use her knowledge to supervise and provide advice to the Directors on the execution of their duties from a professional perspective, particularly with respect to corporate legal affairs, internal control systems, and corporate governance.
    - Naoko Miyao was nominated as a candidate for outside Director because she has extensive experience and specialist knowledge as a judge and lawyer. She is a legal specialist with experience also at other companies as an outside director. We expect her to use her knowledge to supervise and provide advice to the Directors on the execution of their duties from a specialist perspective in order to improve governance of the Company.
  - Toshihiro Uchida is currently an outside Director who is an Audit and Supervisory Committee Member of the Company, and his term of office as outside Director will be four years at the conclusion of this meeting.
  - Mitsuru Naito is currently an outside Director who is an Audit and Supervisory Committee Member of the Company, and his term of office as an outside Director will be nine years and nine months at the conclusion of this meeting. He has previously served as a non-executive officer (outside Audit & Supervisory Board Members) of the Company.
  - Yoko Haruma is currently an outside Director who is an Audit and Supervisory Committee Member of the Company, and her term of office as an outside Director will be ten years and nine months at the conclusion of this meeting.
  - The Company has entered into limited liability agreements with Mr. Uchida, Mr. Naito, and Ms. Haruma, pursuant to the provisions of Article 32 of the Articles of Incorporation. Regarding an outline of the contents of the limited liability agreement, with respect to the liability in Article 423, paragraph (1) of the Companies Act, the maximum amount of liability for damages shall be the amount provided for in laws and regulations, if they act in good faith and without gross



negligence in performing their duties. If the re-election of each candidate is approved, the Company plans to renew the aforementioned agreements with them.

8. If the election of Ms. Miyao is approved, the Company plans to enter into a limited liability agreement with her, pursuant to the provisions of Article 32 of the Articles of Incorporation. Regarding an outline of the contents of the limited liability agreement, with respect to the liability in Article 423, paragraph (1) of the Companies Act, the maximum amount of liability for damages shall be the amount provided for in laws and regulations, if she acts in good faith and without gross negligence in performing her duties.
9. The Company has entered into a directors and officers liability insurance contract provided for under Article 430-3, paragraph (1) of the Companies Act with an insurance company, identifying all Directors as the insured, to cover any legal damages and litigation expenses that may be borne by the insured, by means of the insurance contract. Each candidate, if they are elected and assume the post of Director, will be the insured under the said insurance contract. Furthermore, the Company plans to renew the aforementioned contract with comparable contents at the time of next renewal.

[Skill matrix for Directors of the Company]

The expertise and experience of Directors are as follows:

	Corporate management	Business strategy	Finance and accounting	Internationality/ Global experience	Sales/ Marketing	Human resources/ Labor affairs	Manufacturing/ Quality control	Risk management
Mamoru Kuzuhara	○	○		○	○	○		○
Tatsuo Miyazaki	○	○			○	○	○	○
Shiro Adachi	○				○			
Atsushi Sakuma	○	○			○		○	
Toshihiro Uchida					○			○
Mitsuru Naito			○					○
Yoko Haruma						○		○
Naoko Miyao						○		○

The Company has introduced an Executive Officer System.

The expertise and experience of the Executive Officers not concurrently serving as Directors, who are scheduled to be elected at the Board of Directors meeting to be held after the conclusion of this Annual General Meeting of Shareholders, are as follows:

		Corporate management	Business strategy	Finance and accounting	Internationality/ Global experience	Sales/ Marketing	Human resources / Labor affairs	Manufacturing/ Quality control	Risk management
Kazushige Sugihara	Senior Executive Officer					○		○	
Keiji Ishiguro	Senior Executive Officer			○	○			○	
Nobuhide Morikawa	Executive Officer					○			
Yasutaka Hirao	Executive Officer		○						○