

Presentation Material of Financial Results for Interim Period of the Fiscal Year ending March 31, 2026

COLOWIDE Co., Ltd.

(TSE, Prime Market
Securities Code: 7616)

November, 2025

COLOWIDE

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Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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Note 1) All figures in this document are consolidated (IFRS)

Note 2) Forward-looking statements regarding earnings forecasts and other matters contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly due to various factors

I . FINANCIAL HIGHLIGHTS

FINANCIAL HIGHLIGHTS

Financial Results for Interim period of the FY ending March 31, 2026

**Number of
stores as of
end of
September**

2,587 stores

(Directly managed : 1,462 stores, FC : 1,125 stores)

- Restaurant 2,351 stores
 - Izakaya 236 stores
-

Revenue

141,467 Million yen

- Existing stores YoY : 101.1%
-

**Business profit
EBITDA**

5,406 Million yen

9,701 Million yen



Financial Summary by Region

Financial Results for interim period of the FY ending March 31, 2026

(Unit: Millions of yen)

		Interim period of FY ended March 31, 2025		Interim period of FY ending March 31, 2026	Difference
Japan	Revenue	115,649	▶	119,114	+3,465
	Business profit	2,104		3,481	+1,378
North America	Revenue	8,809	▶	8,228	(581)
	Business profit	467		350	(116)
Asia (including Middle East)	Revenue	7,740	▶	7,940	+200
	Business profit	1,000		1,103	+103
Oceania	Revenue	—	▶	6,184	+6,184
	Business profit	—		470	+470

*The results for Oceania and Asia (including Middle East) reflect the four-month period (June–September 2025) following the acquisition of “Seagrass.”

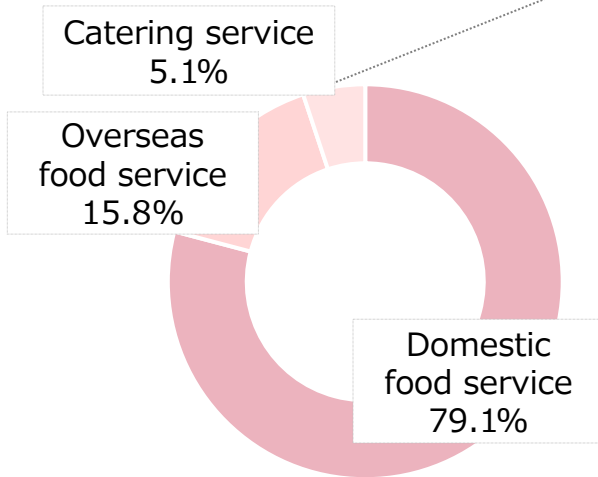
II . PROGRESS OF ACTIVITIES

COLOWIDE Vision 2030

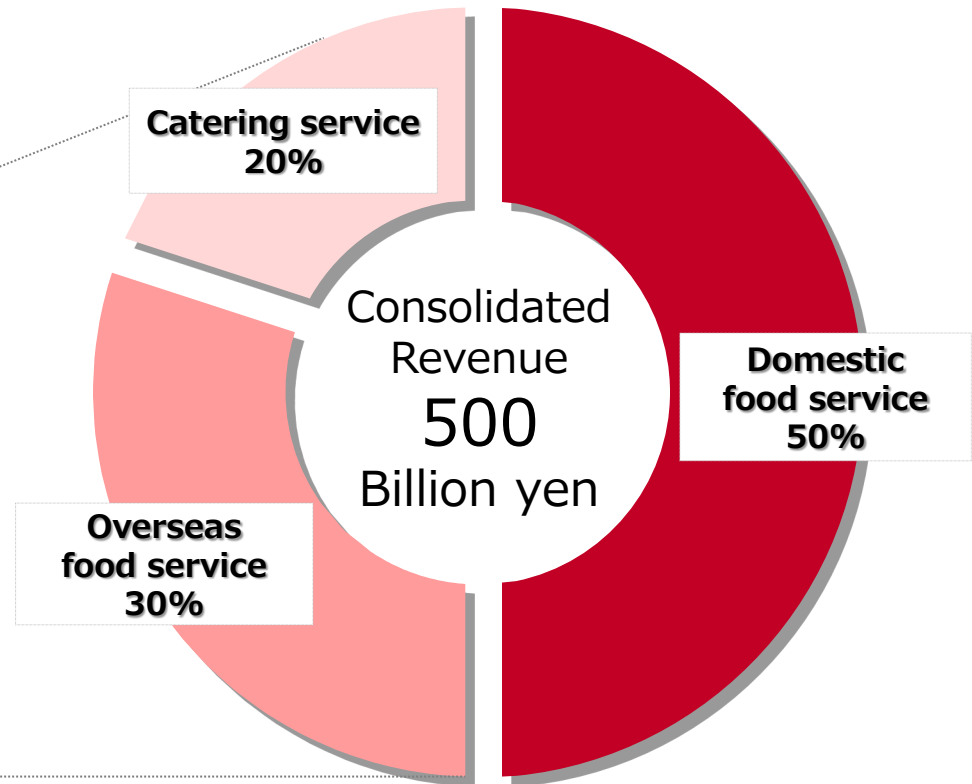
While maintaining our domestic food service business as our foundation, we aim to achieve consolidated revenue of 500 billion yen by the fiscal year ending March 2030 through growth in our overseas food service business and catering service business (hospitals and nursing care facilities), where market expansion is anticipated.

Consolidated Revenue Target

Revenue Pie Chart
at Interim of FY ending
March 31, 2026



Revenue Pie Chart
at FY ending March 2030

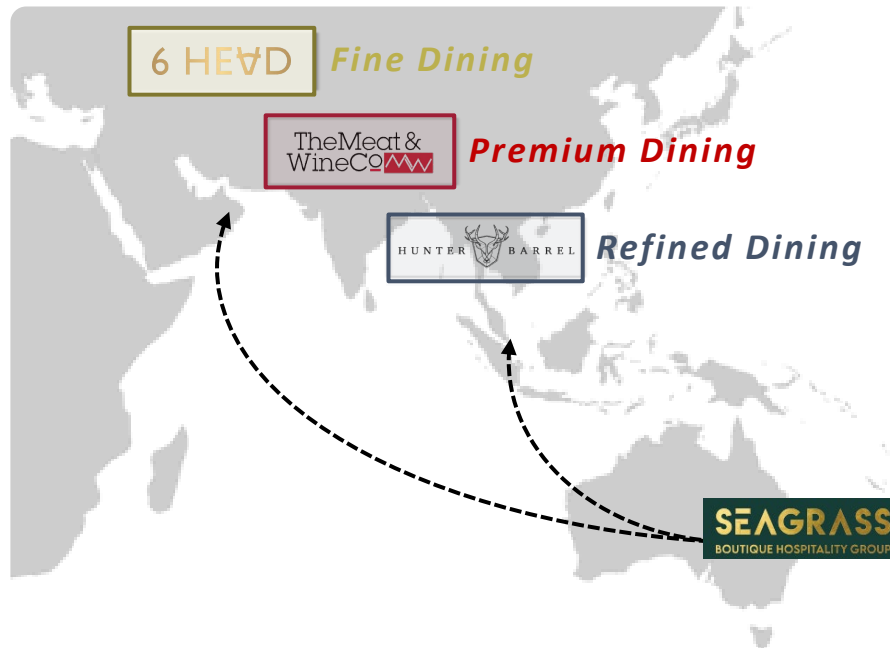


Seagrass Holdco Pty Ltd., which operates steakhouse restaurants in Australia and the UAE, has been made a wholly owned subsidiary

- We will strongly support the company's expansion in Asian countries where our Group has already established a presence and promote new store openings
- Our Group aims to strengthen future distribution revenues by establishing a supply chain network for Australian beef

Future Development vision

We provide strong support for opening stores in Asian countries and other regions where our Group possesses expertise



■ 6 HEAD (2 stores)

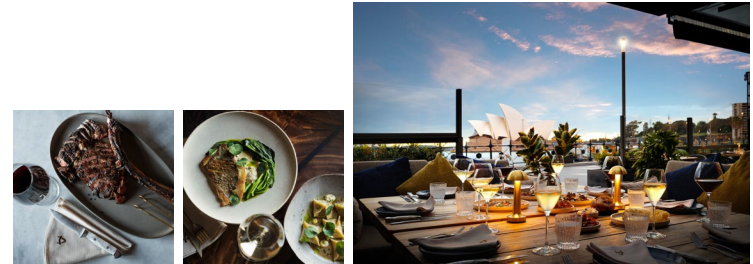
- A super-premium steakhouse born in 2019, delivering the finest steaks and an exquisite dining experience for a luxurious adult escape

■ The Meat & Wine Co (12 stores)

- A premium steakhouse established in 2000. Offering aged steaks from carefully selected ingredients and a diverse selection of fine wines in a sophisticated space with African flair

■ HUNTER & BARREL (5 stores)

- A casual steakhouse established in 2015. Offering a comfortable full-service space where you can enjoy charcoal-grilled meat dishes and barrel-aged wines



Domestic food Service Business

REINS international inc.

- Enhanced appeal through increased commercial airings and collaborative projects



- "Casual everyday Yakiniku" as our theme, featuring à la carte menus, solo Yakiniku, and enhanced promotions to boost customer visit frequency



- Accelerating the expansion of "Gyu-Kaku Yakiniku Shokudo" and "Tonkatsu Kagurazaka SAKURA". Also opening a new concept: "On-Yasai Gohan ga oishi Soup Shokudo"



ATOM CORPORATION

- At our flagship brand "Steak MIYA," we implemented value enhancement and pricing adjustments through menu changes



- Collaborative campaigns with the *FUKUI BLOWINDS, including co-branded merchandise and movie theater commercial screenings, were implemented to attract customers



- Gourmet conveyor-belt sushi restaurant "NIGIRI-NO-TOKUBE" restarted expansion due to good financial results, and opened at AEON MALL HIGASHIURA in Aichi-ken in July



*FUKUI BLOWINDS : 1st professional basketball team in Fukui

Domestic Food service Business

KAPPA-CREATE CO., LTD.

- Strengthening Kappa Sushi's value appeals through new TV commercials



- Meeting diverse needs with initiatives to meet lunch and dinner demand Collaboration campaigns and initiatives like the 110-Yen Perfection Festival are also being implemented



- Fukui-ken's first store, "Fukui Owada Store," opens Progressing with lead sign installations at existing stores to enhance brand recognition



OTOYA Holdings Co., Ltd.

- Appealing using original songs featuring popular voice actors in new commercials

ちゃんと、すこやか。



- Limited-time menus featuring seasonal ingredients and collaborative projects and other high-value-added offerings to attract customers and enhance average spending per customer



- Accelerating store openings primarily in roadside locations across the Kansai region and nationwide



Higashikurume Store (Tokyo RS)



Uji Tokushukai Hospital Store (Kyoto)

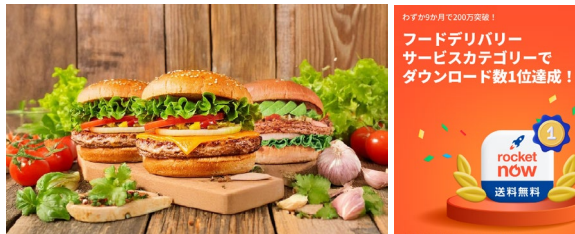
Domestic Food Service Business

FRESHNESS, Izakaya and others

- FRESHNESS BURGER is implementing measures to attract customers during off-peak hours and capture demand for liquor and cafe



- Acquiring delivery demand through new media and campaigns



- In the izakaya business, we are opening new stores primarily focused on the sakaba (Japanese style casual izakaya) format



Dessert

- The popular product "Goyotei Cheesecake (Premium Cheesecake)" has simultaneously won the "OMOTENASHI Selection" and the "Japan Post Online Shop Award"



- Aiming to enhance brand recognition overseas, "CHEESE GARDEN" opened a pop-up store at a department store event in Singapore

- "CHEESE GARDEN" opened a pop-up store at the 'Japan Sweets Fair' hosted by Takashimaya Singapore-



CHEESE GARDEN



- Accelerating Expansion into Areas Without CHEESE GARDEN Locations



The Hokuriku region's first permanent store "Kanazawa Hyakubangai Rinto Store"



The Tohoku region's first permanent store "S-PAL Sendai Store"

Overseas Food Service Business

Existing area (North Amerika • East Asia • ASEAN)

- In Indonesia, the driving force of ASEAN, Gyu-Kaku held its 10th anniversary event



- In North America, we implemented measures to attract customers during lunchtime and capture weekday takeout and delivery demand



- In ASEAN, Gyu-Kaku opened a restaurant in Medan, Indonesia's major city. In North America, the company will open its first restaurant in Mexico in the second half of the year *FC



Delipark Mall, MEDAN (IDN)



Mexico City (MEX)

New area (Middle east • Oceania)

- In the Middle East's "GYU BOSS," we will drive delivery demand acquisition in the first half and aim to increase average spending per customer through menu changes in the second half



- Seagrass operates three brands in Oceania and the Middle East. These brands launched campaigns on social media centered around their fall/winter menus



- In Australia, Seagrass is advancing the opening of "HUNTER & BARREL" and "MEAT & WINE," while in the Middle East, it is advancing the opening of "Gyu-Kaku" in Dubai, UAE



HUNTER & BARREL Adelaide

Catering Service Business

Activities

- We reorganized the Group's catering service business centered on Nifs Co., Ltd. to enhance the level of profit and further expand our business scope



Hospitals	: 78 Locations
Nursing care facilities	: 318 Locations
Offices	: 80 Locations
Others	: 44 Locations
Total	: 520 Locations

- Developing competitive menus that combine fully prepared items with handmade offerings to enhance user experience value and our company's competitiveness



- Heartful Dining Co., Ltd. has become the first company in the catering service industry to obtain "JFS Standard (Food Service Multi-Site)". This ensures safety and security by minimizing variation



- Overview of the standards
 - 1) FSM (Food Safety Management)
Management framework for effective implementation
 - 2) HACCP (Hazard Analysis and Critical Control Points)
System for managing critical cooking processes
 - 3) GMP (Good Manufacturing Practice)
General hygiene management
as the foundation of food safety management



- Creating a space where the employee cafeteria functions not "merely as a place to provide meals", but as a "community hub" where diverse people gather, starting new ideas and collaboration

- PERSOL HOLDINGS CO., LTD.
Employee Cafeteria Initiatives



PERSOL Minami Aoyama HQ Employee cafeteria

Activities

- Consolidated distribution centers from 12 to 11 locations, and driving further optimization



Yamato Transport Co., Ltd. Tokyo Cool Logistics Center under Lead Logistics Partnership Agreement

- To advance ingredient-driven merchandising, we systematically prepare and introduce seasonal vegetables and fruits with a focus on quality, working with partner farms including Vegefru Farm Co., Ltd.



CR Ootoro Kabu (Premium White Turnip), etc.
*Available at select stores only



Zelda Giallo (Yellow zucchini), etc.



- We are promoting the in-house processing of products, starting with meat processing for Gyu-Kaku and its derivative formats as well as Steak MIYA, by utilizing our own factories. This contributes to reducing store costs and human-hour requirements



- Operating a sales calendar for sushi restaurant business models of ingredients raised through environmentally friendly land-based aquaculture that uses absolutely no antibiotics



Iyo no Kiwamihira (Japanese Flounder)



Fukui Meisui Salmon (Premium Salmon in Pure Spring Water from Fukui)



*The ingredients listed are just one example

Sustainability

Activities

Contribution to the Environment

- OOTOYA's participation in initiatives such as the "mottECO Promotion Consortium" was selected for the Ministry of the Environment's "Model Project for Introducing Measures to Reduce Food Loss Associated with Food Consumption Behavior" for the current fiscal year
- Established the COLOWIDE Group procurement policy and published it on the corporate website. We will conduct procurement activities based on this policy, aiming to further enhance corporate value while controlling management risks



Food Safety and Security

- Heartful Dining Co., Ltd. has obtained the "JFS Standard (Food Service Multi-Site)", the first of its kind in the catering service industry for multi-location food safety standards
- Silsmania Hiratsuka workshop has obtained "JFS Food Service Standard"



Workplace Diversity and Growth

- In conjunction with the United Nations' May 21st "International Day for Cultural Diversity and Development", we held our first "COLOWIDE Global Festival"
- We have launched the "OOTOYA Support for Housewives and Moms" initiative as a new effort to establish flexible shift systems and a supportive workplace environment, helping employees balance family and work responsibilities



Contribution to Our Community and society

- As our first initiative, we have signed a comprehensive partnership agreement with Natori-shi, Miyagi-ken, to collaborate on addressing social issues such as disaster response and regional revitalization
- Kappa Sushi cooperated with Kanagawa-ken's "Children and Youth Future Proposal Realization Project" and implemented a career experience program for junior high school students



Strengthen Business Management Foundation

- As the Tokyo Stock Exchange has mandated the submission of securities reports prior to shareholders' meeting, we did. Additionally, it has implemented disclosure of IR materials, including securities reports and meeting materials, in accordance with the English disclosure requirement
- The Japanese version of the 2025 Integrated Report was released in September, and the English version in October



III. FINANCIAL SUMMARY FOR INTERIM PERIOD OF THE FISCAL YEAR ENDING MARCH 31, 2026

Number of Stores by Format

Results as of Interim Period of the FY ending March 31, 2026

Format		Major Brand	Directly Managed (Ratio of Total)		Directly managed + FC (Ratio of Total)	
Restaurant	Yakiniku Shabu Shabu	- Gyu-Kaku - KALUBI TAISHO - Shabu Shabu On-Yasai 	417 stores (28.5%)	85.7%	1,131 stores (43.7%)	90.9%
	TEISHOKU (Set Meals)	OTOYA 	158 stores (10.8%)		437 stores (16.9%)	
	Conveyor-belt Sushi	- Kappa Sushi - NIGIRI-NO-TOKUBE 	350 stores (23.9%)		357 stores (13.8%)	
	Steak	- Steak MIYA - The Meat & Wine Co. etc. 	129 stores (8.8%)		129 stores (5.0%)	
	Others	- FRESHNESS BURGER - CHEESE GARDEN etc. 	199 stores (13.6%)		297 stores (11.5%)	
Izakaya		- Amataro - Hokkaido - Doma-Doma etc. 	209 stores	14.3%	236 stores	9.1%

Total 1,462 stores Total 2,587 stores

*Number of stores is as of end of September 2025

Store Openings & Closings and Renovation

Status by Segment

(Unit: Stores)

Company		End of March 2025	Opened	Closed	Inter-Group Transfer	Newly Consolidated	End of September 2025	Format Changed	Renovated
Directly Managed	REINS international	272	30	12	(1)		289	3	9
	ATOM	238	1	1			238	1	10
	KAPPA-CREATE	298	1		1		300	1	19
	OOTOYA	148	8	4	1		153	1	1
	Freshness	72	3	4			71		
	Others	258	5	5	(1)		257	6	1
	Japan	1,286	48	26			1,308	12	40
	Overseas	138	3	6		19	154		7
Total Directly Managed		1,424	51	32	0	19	1,462	12	47
F C	Japan	911	12	50			873		
	Overseas	251	13	12			252		
	Total F C stores	1,162	25	62	0	0	1,125	0	0
Total		2,586	76	94	0	19	2,587	12	47

*Number of stores is as of end of September 2025

*Only large-scale renovation is counted

Consolidated Statement of Financial Position

Result as of Interim Period of the FY ending March 31, 2026

(Unit: Millions of yen)

(Unit: Millions of yen)

	As of March 31, 2025 Amount	As of September 30, 2025 (Interim) Amount	Increase/ Decrease		As of March 31, 2025 Amount	As of September 30, 2025 (Interim) Amount	Increase/ Decrease
Current assets	95,631	82,549	(13,083)	Current liabilities	93,776	115,669	21,893
Cash and deposits	71,537	60,125	(11,412)	Trade and other payable	26,665	25,949	(717)
Trade and other receivable	15,512	12,975	(2,536)	Short-term borrowings	33,971	55,135	21,164
Inventories	4,349	5,293	944	Short-term lease liabilities	14,770	14,492	(278)
Others	4,234	4,156	(78)	Others	18,369	20,093	1,724
Non-current assets	216,595	254,016	37,421	Non-current liabilities	131,342	133,333	1,991
Property, plant and equipment	52,883	59,116	6,233	Long-term borrowings	95,345	90,410	(4,935)
Right-of-use assets	24,690	27,799	3,108	Long-term lease liabilities	19,081	24,261	5,180
Goodwill	91,877	118,569	26,692	Others	16,916	18,661	1,745
Other financial assets	20,433	20,731	298	Total liabilities	225,118	249,001	23,884
Others	26,711	27,801	1,090	Total equity	87,108	87,563	455
Total assets	312,226	336,565	24,339	Total liabilities and equity	312,226	336,565	24,339

◆ Consolidated total equity ratio : 31.7% (Total equity/(Total assets – cash and deposits))

◆ Ratio of equity attributable to owners of parent : 23.1%

Consolidated Statement of Income

Result as of Interim Period of the FY ending March 30, 2025

(Unit : Millions of yen)

	Interim period of FY ended March 31, 2025		Interim period of FY ending March 31, 2026		
	Amount	Revenue composition	Amount	Revenue composition	YoY
Revenue	132,199	100.0%	141,467	100.0%	107.0%
Gross profit	76,463	57.8%	84,015	59.4%	109.9%
Selling, general and administrative expenses	72,892	55.1%	78,609	55.6%	107.8%
Business profit*	3,571	2.7%	5,406	3.8%	151.4%
Other operating income	428	0.3%	502	0.4%	117.4%
Other operating expenses	631	0.5%	787	0.6%	124.6%
IFRS operating profit	3,367	2.5%	5,121	3.6%	152.1%
Interim profit	1,264	1.0%	1,786	1.3%	141.3%
Interim profit attributable to owners of parent	385	0.3%	1,318	0.9%	342.7%

*Previous interim period : FX loss 561 Million yen

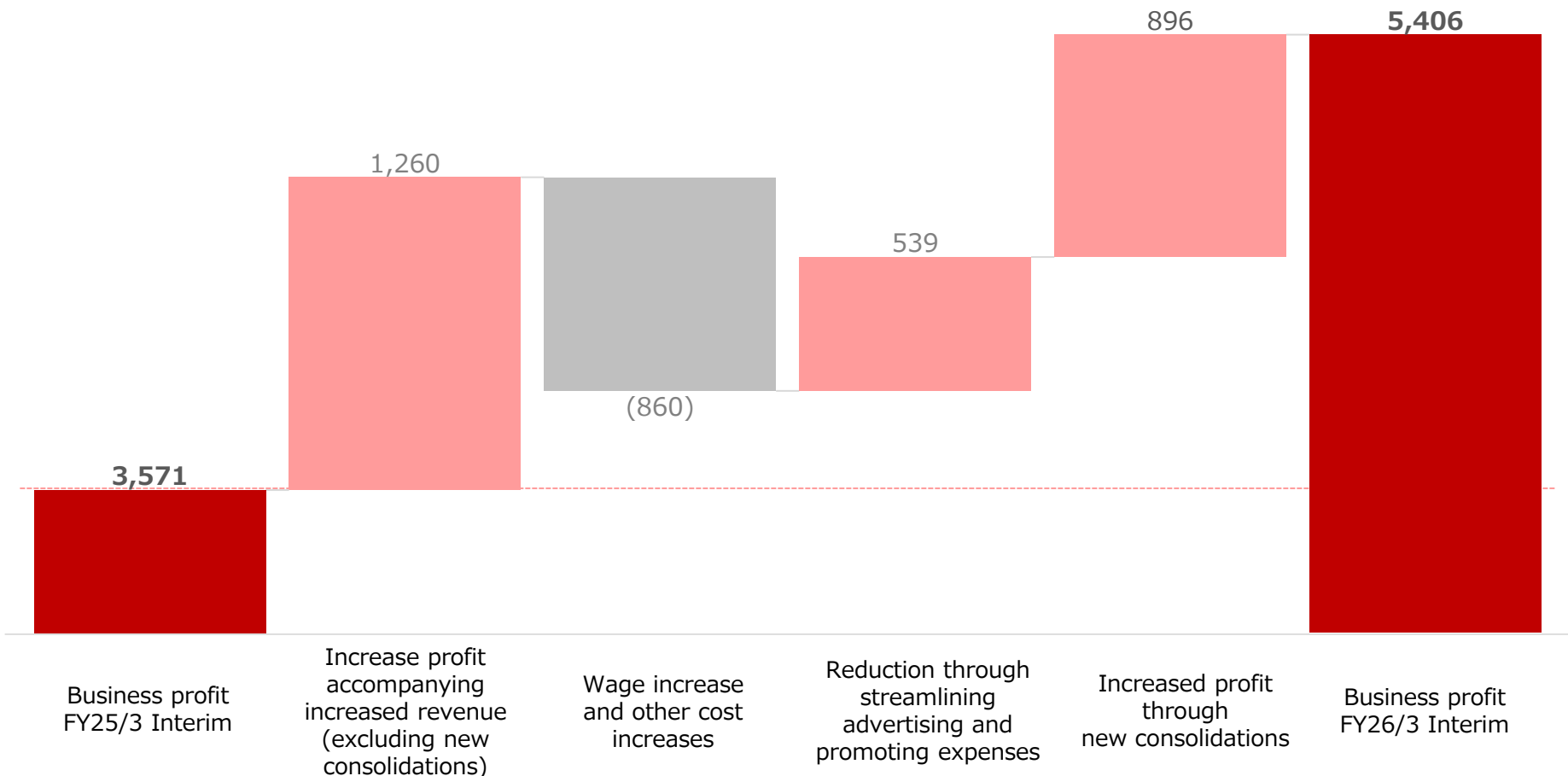
*Current interim period : FX gain 96 Million yen

*Business profit = Revenue – Cost of sales – Selling, general and administrative expenses

Variable factors in Business Profit

Year-on-year changes (IFRS)

(Unit : Millions of yen)



Summary of Results by Major Subsidiaries

Status of Reportable Segments (IFRS)

(Unit : Millions of yen)

	REINS international Consolidated		ATOM		KAPPA-CREATE Consolidated		OTOYA Consolidated		Seagrass Consolidated		COLOWIDE MD	
	Amount	Revenue composition	Amount	Revenue composition	Amount	Revenue composition	Amount	Composition ratio	Amount	Revenue composition	Amount	Revenue composition
Revenue	43,366	-	15,010	-	37,049	-	17,752	-	6,762	-	49,064	-
Gross profit	23,407	54.0%	9,382	62.5%	19,440	52.5%	10,054	56.6%	4,872	72.0%	3,476	7.1%
Selling, general and administrative expenses	21,156	48.8%	9,486	63.2%	18,632	50.3%	9,209	51.9%	3,975	58.8%	968	2.0%
Business profit*	2,251	5.2%	(104)	(0.7)%	808	2.2%	845	4.8%	896	13.3%	2,509	5.1%
Other operating income	140	0.3%	75	0.5%	127	0.3%	118	0.7%	8	0.1%	174	0.4%
Other operating expenses	470	1.1%	127	0.8%	86	0.2%	5	0.0%	1	0.0%	145	0.3%
IFRS Operating profit	1,920	4.4%	(156)	(1.0)%	850	2.3%	958	5.4%	904	13.4%	2,538	5.2%

*Business profit = Revenue – Cost of sales – Selling, general and administrative expenses

IV. FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2026

Consolidated Earnings Forecast

Full Year Forecast for FY ending March 31, 2026

(Unit : Millions of yen)

	Earnings forecast for FY ending March 31, 2026		
	Amount	Revenue composition	YoY
Revenue	288,427	-	107.2%
Gross profit	168,793	58.5%	107.7%
Selling, general and administrative expenses	157,492	54.6%	106.8%
Business profit*	11,301	3.9%	121.5%
Other operating income	739	0.3%	28.1%
Other operating expenses	2,655	0.9%	62.8%
IFRS operating profit	9,386	3.3%	121.7%
Profit	3,266	1.1%	144.8%
Profit attributable to owners of parent	2,129	0.7%	170.4%

※FX rate is supposed to be 140 yen per US dollar



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