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November 7, 2025

Consolidated Financial Results for the 3rd Quarter Ended September 30, 2025 (Under Japanese GAAP)



Company name: SIIX Corp.

Listing: Tokyo Stock Exchange

Securities code: 7613

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

CEO, President

CFO, Senior Director, Executive Officer and General Manager,
Finance and Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2025	214,435	(4.7)	6,808	6.6	6,915	17.9	4,300	26.6
September 30, 2024	225,048	(2.0)	6,384	(30.6)	5,865	(36.9)	3,396	(44.2)

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 407 million [(92.6) %]
For the nine months ended September 30, 2024: ¥ 5,481 million [(63.7) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2025	91.28	91.21
September 30, 2024	72.13	72.06

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	202,496	99,157	48.7
December 31, 2024	217,484	101,033	46.2

Reference: Equity

As of September 30, 2025: ¥ 98,637 million
As of December 31, 2024: ¥ 100,436 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	24.00	-	24.00	48.00
Fiscal year ending December 31, 2025	-	24.00	-		
Fiscal year ending December 31, 2025 (Forecast)				24.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	290,000	(4.1)	8,500	(0.7)	7,500	(9.5)	1,000	(73.4)	21.24

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	50,400,000 shares
As of December 31, 2024	50,400,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,262,347 shares
As of December 31, 2024	3,311,857 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	47,109,578 shares
Nine months ended September 30, 2024	47,082,952 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*** Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and actual business and other results may differ substantially due to various factors. Please refer to “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” in “1. Qualitative Information on Quarterly Financial Results” on page 4 of the attachment for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

Table of Contents - Attachments

1. Qualitative Information on Quarterly Financial Results	2
(1) Explanation of Quarterly Operating Results	2
(2) Explanation of Financial Position	3
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information	4
2. Matters Concerning Summary Information (Notes).....	4
(1) Significant Changes in Scope of Consolidation During the Period	4
3. Quarterly Consolidated Financial Statements and Primary Notes	5
(1) Quarterly Consolidated Balance Sheet	5
(2) Quarterly Consolidated Statements of Income and Comprehensive Income	7
Quarterly Consolidated Statement of Income	7
For the third quarter ended September 30	7
Quarterly Consolidated Statement of Comprehensive Income	8
For the third quarter ended September 30	8
(3) Notes to Quarterly Consolidated Financial Statements	9
(Notes on going concern assumption)	9
(Notes in case of significant changes in shareholders' equity)	9
(Segment information, etc.)	10
(Notes on Quarterly Consolidated Statement of Cash Flows)	11

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Quarterly Operating Results

Looking back on the economic environment during the period under review (the third quarter from January 1, 2025 to September 30, 2025), in the United States, manufacturing output is rising, driven by demand for artificial intelligence, and personal consumption remains solid against the backdrop of increasing real income and wealth effects of higher stock prices. In Europe, despite a steady increase in personal consumption, the economy is losing momentum mainly due to a decline in exports. In Asia, although there has been a rise in exports to countries other than the U.S. in China, stagnant real estate investment stemming from the real estate slump and declining domestic demand are putting downward pressure on the economy. In other Asian countries, while exports rose due to the temporary boost in demand prior to the implementation of reciprocal tariffs by the U.S., the economy is slowing down as domestic demand diminishes. In Japan, while personal consumption is gradually recovering, the manufacturing sector is cutting back production and lacks momentum due to the impact of U.S. tariff policies. The electronics market to which the Group relates has weakened slightly due to the slowdown in the Chinese and European economies and a slowdown in demand caused mainly by customer's inventory adjustments. However, we recognize that this is a market where the needs for electrification of automobiles and industrial equipment will further expand as measures against climate change and decarbonization over the medium to long term, as technological innovations such as CASE and IoT, progress. In this environment, the Group aims to expand transactions with major global companies, both Japanese and non-Japanese.

Consolidated net sales for the period under review decreased by 10,613 million yen (4.7%) year on year to 214,435 million yen. On the profit front, the Company posted an operating profit of 6,808 million yen, an increase of 423 million yen (6.6%) year on year. Ordinary profit was 6,915 million yen, an increase of 1,050 million yen (17.9%) year on year. Profit attributable to owners of parent was 4,300 million yen, an increase of 903 million yen (26.6%) year on year.

The analysis of performance for the period under review is described in the performances and contributing factors of each business segment.

Performances and contributing factors of each business segment are as follows. "Segment profit (loss)" is based on operating profit in the consolidated statement of income. In addition, "net sales" includes inter-segment internal net sales or transfers.

(Japan)

Net sales in this segment were 67,346 million yen, a decrease of 6,577 million yen (8.9%) year on year, mainly due to a decrease in shipment of components for automotive-related equipment and industrial equipment.

Segment profit was 424 million yen, a decrease of 513 million yen (54.8%) year on year, mainly due to a decrease in net sales.

(Greater China)

Net sales in this segment were 56,210 million yen, a decrease of 5,402 million yen (8.8%) year on year, mainly due to a decrease in shipment of components for automotive-related equipment and home appliances.

Segment profit was 742 million yen, an increase of 722 million yen (3,541.0%) year on year, mainly due to reductions in manufacturing costs.

(ASEAN)

Net sales in this segment were 81,841 million yen, a decrease of 2,493 million yen (3.0%) year on year, mainly due to a decrease in shipment of components for industrial equipment and home appliances.

Segment profit was 3,387 million yen, an increase of 602 million yen (21.7%) year on year, mainly due to reductions in manufacturing costs.

(Europe)

Net sales in this segment were 17,336 million yen, a decrease of 3,198 million yen (15.6%) year on year, mainly due to a decrease in shipment of components for automotive-related equipment and industrial equipment.

This segment recorded a segment loss of 811 million yen mainly due to reductions in manufacturing costs. (a segment loss of 996 million yen in the same period of the previous fiscal year)

(Americas)

Net sales in this segment were 56,326 million yen, a decrease of 1,553 million yen (2.7%) year on year, due to a decrease in shipment of components for automotive-related equipment.

Segment profit was 3,435 million yen, an increase of 84 million yen (2.5%) year on year, mainly due to reductions in manufacturing costs and a decrease in transportation costs.

(2) Explanation of Financial Position

(Assets)

Total assets decreased by 14,988 million yen (6.9%) from the end of the previous fiscal year to 202,496 million yen.

Current assets were 146,050 million yen, a decrease of 10,160 million yen (6.5%) from the end of the previous fiscal year. This was mainly due to decreases of 7,498 million yen (11.7%) in inventories and 4,905 million yen (8.0%) in notes and accounts receivable - trade and contract assets.

Non-current assets were 56,446 million yen, a decrease of 4,827 million yen (7.9%) from the end of the previous fiscal year.

(Liabilities)

Total liabilities decreased by 13,112 million yen (11.3%) from the end of the previous fiscal year to 103,339 million yen.

Current liabilities were 70,958 million yen, a decrease of 7,511 million yen (9.6%) from the end of the previous fiscal year. This was mainly due to decreases of 5,000 million yen (100.0%) in current portion of bonds payable and 2,634 million yen (16.1%) in short-term borrowings.

Non-current liabilities were 32,380 million yen, a decrease of 5,601 million yen (14.7%) from the end of the previous fiscal year. This was mainly due to a decrease of 5,300 million yen (32.2%) in long-term borrowings.

(Net assets)

Net assets were 99,157 million yen, a decrease of 1,875 million yen (1.9%) from the end of the previous fiscal year. This was mainly due to a decrease of 3,896 million yen (12.8%) in foreign currency translation adjustment associated with exchange rate fluctuations and an increase of 2,039 million yen (3.0%) in retained earnings.

As a result, the capital-to-asset ratio increased from 46.2% to 48.7%.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

In light of risks associated with the valuation of fixed assets at consolidated subsidiaries belonging to the Greater China segment due to the deterioration of China's real estate market, and the impact on performance resulting from the liquidation procedures of consolidated subsidiaries belonging to the European segment, the Group has revised the previously announced forecast as follows.

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	300,000	8,500	7,500	5,200	110.43
Revised forecast (B)	290,000	8,500	7,500	1,000	21.24
Change (B – A)	(10,000)	0	0	(4,200)	–
Change (B – A) (%)	(3.3)	0.0	0.0	(80.8)	–
(Reference) Financial results for the previous fiscal year (ended December 31, 2024)	302,314	8,559	8,288	3,754	79.75

2. Matters Concerning Summary Information (Notes)

(1) Significant Changes in Scope of Consolidation During the Period

Not applicable.

3. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	22,816	25,101
Notes and accounts receivable - trade, and contract assets	61,665	56,760
Merchandise and finished goods	23,642	23,410
Work in process	2,319	1,842
Raw materials and supplies	38,182	31,392
Other	7,692	7,637
Allowance for doubtful accounts	(107)	(95)
Total current assets	156,211	146,050
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,663	20,849
Machinery, equipment and vehicles, net	16,059	12,512
Land	5,118	5,014
Other, net	5,066	5,410
Total property, plant and equipment	48,907	43,788
Intangible assets	2,626	2,193
Investments and other assets		
Investment securities	2,427	2,625
Investments in capital	1,804	1,801
Other	5,602	6,129
Allowance for doubtful accounts	(94)	(92)
Total investments and other assets	9,739	10,464
Total non-current assets	61,273	56,446
Total assets	217,484	202,496

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	41,000	41,236
Short-term borrowings	16,386	13,751
Current portion of bonds payable	5,000	-
Income taxes payable	1,582	2,184
Other	14,500	13,785
Total current liabilities	78,469	70,958
Non-current liabilities		
Bonds payable	15,000	15,000
Long-term borrowings	16,479	11,178
Retirement benefit liability	925	971
Other	5,576	5,230
Total non-current liabilities	37,981	32,380
Total liabilities	116,451	103,339
Net assets		
Shareholders' equity		
Share capital	2,144	2,144
Capital surplus	5,579	5,513
Retained earnings	68,579	70,618
Treasury shares	(6,157)	(6,064)
Total shareholders' equity	70,145	72,212
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(141)	(119)
Foreign currency translation adjustment	30,491	26,594
Remeasurements of defined benefit plans	(58)	(50)
Total accumulated other comprehensive income	30,291	26,425
Share acquisition rights	57	12
Non-controlling interests	539	507
Total net assets	101,033	99,157
Total liabilities and net assets	217,484	202,496

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	Jan. 1, 2024 – Sep. 30, 2024	Jan. 1, 2025 – Sep. 30, 2025
Net sales	225,048	214,435
Cost of sales	203,982	193,313
Gross profit	21,066	21,122
Selling, general and administrative expenses	14,682	14,314
Operating profit	6,384	6,808
Non-operating income		
Interest income	583	400
Dividend income	78	190
Share of profit of entities accounted for using equity method	9	25
Subsidy income	138	187
Proceeds from sales of goods	208	132
Gain on sale of scraps	156	132
Other	447	375
Total non-operating income	1,622	1,444
Non-operating expenses		
Interest expenses	1,270	677
Foreign exchange losses	447	354
Expenses for purchases of goods	101	61
Other	321	242
Total non-operating expenses	2,140	1,336
Ordinary profit	5,865	6,915
Extraordinary income		
Gain on reversal of share acquisition rights	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on business restructuring	176	-
Total extraordinary losses	176	-
Profit before income taxes	5,689	6,915
Income taxes - current	2,125	2,851
Income taxes - deferred	194	(226)
Total income taxes	2,320	2,625
Profit	3,368	4,290
Loss attributable to non-controlling interests	(27)	(9)
Profit attributable to owners of parent	3,396	4,300

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Jan. 1, 2024 – Sep. 30, 2024	Jan. 1, 2025 – Sep. 30, 2025
Profit	3,368	4,290
Other comprehensive income		
Valuation difference on available-for-sale securities	(262)	22
Foreign currency translation adjustment	2,333	(3,823)
Remeasurements of defined benefit plans, net of tax	11	8
Share of other comprehensive income of entities accounted for using equity method	29	(90)
Total other comprehensive income	2,112	(3,883)
Comprehensive income	5,481	407
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,496	434
Comprehensive income attributable to non-controlling interests	(14)	(26)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Segment information, etc.)

[Segment information]

I. For the third quarter ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

1. Information on net sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segment						Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statement of Income (Note 2)
	Japan	Greater China	ASEAN	Europe	Americas	Total		
Net sales								
Net sales to external customers	42,649	45,289	69,045	19,437	48,093	224,516	532	225,048
Intersegment internal sales or transfers	31,274	16,323	15,288	1,097	9,786	73,770	(73,770)	—
Total	73,923	61,612	84,334	20,535	57,880	298,286	(73,238)	225,048
Segment profit (loss)	937	20	2,784	(996)	3,351	6,096	287	6,384

(Notes) 1. Adjustments are as follows.

- (1) The 532 million yen adjustment in net sales to external customers is sales in the company-wide (common) category.
 - (2) The (73,770) million yen adjustment in inter-segment internal net sales or transfers includes elimination of inter-segment transactions of (81,276) million yen and 7,506 million yen in sales in the company-wide (common) category.
 - (3) The 287 million yen adjustment in segment profit (loss) includes elimination of inter-segment transactions of 62 million yen and 225 million yen in operating profit in the company-wide (common) category.
2. Segment profit (loss) is adjusted to be consistent with the operating profit in the consolidated statement of income.

II. For the third quarter ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

1. Information on net sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segment						Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statement of Income (Note 2)
	Japan	Greater China	ASEAN	Europe	Americas	Total		
Net sales								
Net sales to external customers	41,205	41,981	69,202	16,448	45,051	213,889	546	214,435
Inter-segment internal sales or transfers	26,140	14,229	12,639	888	11,274	65,172	(65,172)	—
Total	67,346	56,210	81,841	17,336	56,326	279,062	(64,626)	214,435
Segment profit (loss)	424	742	3,387	(811)	3,435	7,178	(370)	6,808

(Notes) 1. Adjustments are as follows.

- (1) The 546 million yen adjustment in net sales to external customers is sales in the company-wide (common) category.
 - (2) The (65,172) million yen adjustment in inter-segment internal net sales or transfers includes elimination of inter-segment transactions of (73,152) million yen and 7,979 million yen in sales in the company-wide (common) category.
 - (3) The (370) million yen adjustment in segment profit (loss) includes elimination of inter-segment transactions of 144 million yen and (514) million yen in operating profit (loss) in the company-wide (common) category.
2. Segment profit (loss) is adjusted to be consistent with the operating profit in the consolidated statement of income.

(Notes on Quarterly Consolidated Statement of Cash Flows)

The Company has not prepared quarterly consolidated statement of cash flows for the period under review. The depreciation and amortization (including amortization of intangible assets except goodwill) and amortization of goodwill for the period under review are as follows.

	(Millions of yen)	
	For the third quarter ended September 30, 2024 (from January 1, 2024 to September 30, 2024)	For the third quarter ended September 30, 2025 (from January 1, 2025 to September 30, 2025)
Depreciation and amortization	7,242	6,800
Amortization of goodwill	6	9