

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 7611

May 8, 2026

To Our Shareholders

Hiroshige Aono, President and Representative Director
HIDAY HIDAKA Corp.
2-118, Daimon-cho, Omiya-ku, Saitama-shi, Saitama
Prefecture

Notice of the 48th Annual General Meeting of Shareholders

The 48th Annual General Meeting of Shareholders of HIDAY HIDAKA Corp. (the “Company”) will be convened as described below.

You may exercise your voting rights in writing (by mail) or via electromagnetic means (the internet, etc.), so please review the Reference Documents for the General Meeting of Shareholders, and refer to the Guide to Exercising Voting Rights on pages 4 and 5 (available in Japanese only). Please exercise your voting rights no later than 6:00 p.m., Monday, May 25, 2026 (JST).

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each website below. Please access any one of the websites by using the internet address shown below to review the information.

The Company’s website:

<https://www.hiday.co.jp/ir/> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/7611/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the TSE website by using the internet address shown above, enter “HIDAY HIDAKA” in “Issue name (company name)” or the Company’s securities code “7611” in “Code,” and click “Search.” Then, please click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” please click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

1. Date and Time: Tuesday, May 26, 2026, at 10:00 a.m. (JST) (Reception Opens: 9:00 a.m.)

2. Venue: Rose Room (4F), Palace Hotel Omiya
1-7-5, Sakuragi-cho, Omiya-ku, Saitama-shi, Saitama Prefecture
Gifts and drinks will not be provided.

3. Agenda of the Meeting

Matters to be Reported

Business Report and Non-consolidated Financial Statements for the 48th Fiscal Year (from March 1, 2025, to February 28, 2026)

Matter to be Resolved

- Proposal 1 Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal 2 Setting of Remuneration of Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal 3 Setting of Remuneration to Grant Shares with Transfer Restrictions (Restricted Shares) to Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)

4. Handling of Exercising Voting Rights

- (1) If you exercise your voting rights both in writing (by mail) and via the internet, etc., the voting rights exercised via the internet, etc. shall be deemed valid. If you exercise your voting rights more than once via the internet, etc., the last vote shall be deemed valid.
- (2) If neither approval nor disapproval for each proposal is indicated on the voting form you returned, the Company shall treat that you indicated your approval of the proposal.
- (3) If you exercise your voting rights by proxy, you may exercise your voting rights by the proxy of another shareholder with voting rights of the Company. In this case, please note that written proof of the right of proxy needs to be submitted.
- (4) If you exercise your voting rights in a non-uniform way, please inform your Company of this intention at least three days prior to the date of the general meeting of shareholders, stating your reasons.

Under the Companies Act, the Company decided that in principle, shareholders would access either of the websites on page 1 to check matters subject to measures for electronic provision, while paper-based documents would be sent only to the shareholders who had made a request for delivery of such documents by a record date. Note that, for this general meeting of shareholders, paper-based documents stating matters subject to measures for electronic provision will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents. Those attending are kindly asked to submit the voting form at the reception desk on arrival at the Meeting. If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's website, a website for materials for general meetings of shareholders and the website of the Tokyo Stock Exchange, Inc. on the internet.

Reference Documents for the General Meeting of Shareholders

Proposal 1 Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all six Directors (excluding Directors who are Audit & Supervisory Committee Members) will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, to further strengthen and enhance our management foundation, we would like to appoint one additional person, for a total of seven Directors (excluding Directors who are Audit & Supervisory Committee Members).

The candidates for Director (excluding Directors who are Audit & Supervisory Committee Members) are as follows:

Candidate number	Name	Current positions and responsibilities at the Company	Attributes
1	Tadashi Kanda	Representative Director Chairman and Executive Officer	Reelection
2	Hiroshige Aono	Representative Director President and Executive Officer	Reelection
3	Takayuki Harada	Director Executive Officer Head of Sales Unit and General Manager of Sales Department	Reelection
4	Koji Shimazaki	Director Executive Officer Gyoda Factory Manager	Reelection
5	Jun Ishida	Executive Officer and General Manager of Corporate Planning Department	New election
6	Toru Ishida	Outside Director	Reelection Outside Independent
7	Mikiko Saito (Current surname: Aoyama)	Outside Director	Reelection Outside Independent

Reelection: Candidate for Director to be reelected

New election: Candidate for Director to be newly elected

Outside: Candidate for Outside Director

Independent: Independent Officer in accordance with stipulations of securities exchange, etc.

Candidate number	Name Date of birth	Career summary, position, and responsibility in the Company	Number of the Company's shares held
1	Tadashi Kanda (February 20, 1941) Reelection Attendance at Board of Directors meetings 14/14	Feb. 1973 Opened a Chinese restaurant, Rairai-ken Mar. 1978 Established Hidaka Trade Limited and became President and Representative Director Oct. 1983 Reorganized the company to establish Hidaka Trade Inc. (current HIDAY HIDAKA Corp.) as President and Representative Director May 2006 President and Representative Director and President and Executive Officer May 2009 President and Representative Director and Chairman and Executive Officer (current position) Significant concurrent positions outside the Company –	3,621,633
	Reason for nomination as a Director candidate Tadashi Kanda has extensive business experience dating back to the establishment of the Company and knowledge of overall management in the restaurant industry, as well as the character appropriate for a Director of the Company. As he has been performing his duties as a Director of the Company in an appropriate manner, the Company has judged that he is qualified to serve as a Director of the Company and has nominated him again as a candidate for Director.		
2	Hiroshige Aono (April 3, 1974) Reelection Attendance at Board of Directors meetings 14/14	Apr. 1999 Joined the Company May 2016 General Manager of the Sales Department May 2017 Executive Officer and General Manager of the Sales Department Sept. 2018 Executive Officer and General Manager of Sales Administration Department Feb. 2019 Executive Officer and General Manager of Sales Administration Department and Information System Department May 2019 Director, Executive Officer, and General Manager of Sales Administration Department and Information System Department May 2022 President and Representative Director and President and Executive Officer (current position) Significant concurrent positions outside the Company –	36,353
	Reason for nomination as a Director candidate Hiroshige Aono has extensive business experience in sales and knowledge of overall management, as well as the character appropriate for a Director of the Company. As he has been performing his duties as a Director of the Company in an appropriate manner, the Company has judged that he is qualified to serve as a Director of the Company and has nominated him again as a candidate for Director.		

Candidate number	Name Date of birth	Career summary, position, and responsibility in the Company	Number of the Company's shares held
3	Takayuki Harada (January 14, 1974) Reelection Attendance at Board of Directors meetings 14/14	Apr. 1994 Joined the Company June 2016 Executive Officer and General Manager of the Sales Department Sept. 2019 Executive Officer, and General Manager of Recruiting and Education Department and Customer Service Department Aug. 2022 Executive Officer, and General Manager of Human Resources Department and Customer Service Department May 2024 Director, Executive Officer, Head of Sales Unit, and General Manager of Sales Department (current position) Significant concurrent positions outside the Company —	7,084
	Reason for nomination as a Director candidate Takayuki Harada has extensive business experience in sales and human resources & labor, as well as the character appropriate for a Director of the Company. As he has been performing his duties as a Director of the Company in an appropriate manner, the Company has judged that he is qualified to serve as a Director of the Company and has nominated him again as a candidate for Director.		
4	Koji Shimazaki (September 15, 1969) Reelection Attendance at Board of Directors meetings 10/10	Aug. 2013 Joined the Company May 2024 Executive Officer and Gyoda Factory Manager May 2025 Director and Executive Officer and Gyoda Factory Manager (current position) Significant concurrent positions outside the Company —	2,230
	Reason for nomination as a Director candidate Koji Shimazaki has extensive business experience in food manufacturing, quality assurance, and production technology, as well as the character appropriate for a Director of the Company. The Company has judged that he is qualified to serve as a Director of the Company and has nominated him again as a candidate for Director.		

Candidate number	Name Date of birth	Career summary, position, and responsibility in the Company	Number of the Company's shares held
5	<p>Jun Ishida (Jan. 21, 1968)</p> <p>New election Attendance at Board of Directors meetings —</p>	<p>Jun. 2022 Joined the Company General Manager of Corporate Planning Department</p> <p>May 2024 Executive Officer and General Manager of Corporate Planning Department (current position)</p> <p>Significant concurrent positions outside the Company —</p>	200
	<p>Reason for nomination as a Director candidate</p> <p>Jun Ishida has extensive business experience in finance, accounting, IR and corporate planning, as well as the character appropriate for a Director of the Company. The Company has judged that he is qualified to serve as a Director of the Company and has nominated him as a candidate for Director.</p>		
6	<p>Toru Ishida (May 15, 1954)</p> <p>Reelection Outside Independent Attendance at Board of Directors meetings 14/14</p>	<p>Apr. 1979 Joined Nikko Securities Co., Ltd. (currently, SMBC Nikko Securities Inc.)</p> <p>July 2000 Principal and General Manager of IR Consulting Office within the Management Strategy Division of Sanwa Research Institute Corp. (currently, Mitsubishi UFJ Research and Consulting Co., Ltd.)</p> <p>June 2006 Director, General Manager of the Administrative Division, and General Manager of the Business Planning Department at HANSHIN Dispensing Pharmacy (current Sugi Pharmacy Co., Ltd.)</p> <p>May 2012 Representative Director and President of IR Directions KK (current position)</p> <p>May 2022 Outside Director of the Company (current position)</p> <p>June 2025 Outside Director of KAWADEN CORPORATION (current position)</p> <p>Significant concurrent positions outside the Company Representative Director and President of IR Directions KK Outside Director of KAWADEN CORPORATION</p>	200
	<p>Reason for nomination as an Outside Director candidate and outline of roles expected of a candidate</p> <p>Toru Ishida possesses management experience at numerous listed companies and ample management skills. As an Outside Director, he fulfills the roles and responsibilities such as supervising overall management and providing advice on management based on his extensive experience. The Company has judged that he is qualified to serve as a Director of the Company and has nominated him as a candidate for Outside Director. The Company expects him to provide supervision of the Company's overall management and advice on management from an independent and fair position based on his extensive experience, which will lead to further growth.</p>		

Candidate number	Name Date of birth	Career summary, position, and responsibility in the Company	Number of the Company's shares held
7	Mikiko Saito (Current surname: Aoyama) (August 10, 1975) Reelection Outside Independent Attendance at Board of Directors meetings 10/10	Apr. 1998 Joined DENTSU INC. Mar. 2005 CEO, Saito & Co. (current SMO Inc.) (current position) June 2021 Outside Director of VALQUA, LTD. (current position) May 2025 Outside Director of the Company (current position) June 2025 Outside Director of THE TOWA BANK, LTD. (current position) Significant concurrent positions outside the Company CEO, SMO Inc. Director (Outside) of VALQUA, LTD. Outside Director of THE TOWA BANK, LTD.	—
Reason for nomination as an Outside Director candidate and outline of roles expected of a candidate The Company has nominated Mikiko Saito as a candidate for an Outside Director because the Company thinks that she will be able to leverage her experience in managing a brand consulting firm and her extensive knowledge of corporate management to contribute to the Company's business. The Company expects her to provide independent and fair oversight of the Company's overall management and advice on management that will lead to the enhancement of corporate value based on her extensive experience and knowledge of corporate management.			

- Notes.
1. There is no special interest between any of the candidates and the Company.
 2. Toru Ishida and Mikiko Saito are candidates for Outside Directors.
 3. The Company has registered Toru Ishida and Mikiko Saito as independent officers in accordance with the stipulations of the Tokyo Stock Exchange. If this proposal for the reelection of Toru Ishida and Mikiko Saito approved, the Company intends to continue to register them as independent officers.
 4. Toru Ishida will have served as an Outside Director of the Company for four years at the conclusion of this Annual General Meeting of Shareholders.
 5. Mikiko Saito will have served as an Outside Director of the Company for one year at the conclusion of this Annual General Meeting of Shareholders.
 6. The Company has concluded an agreement with Toru Ishida and Mikiko Saito to limit their liability for damages stipulated in Article 423, paragraph (1) of the Companies Act in line with Article 427, paragraph (1) of the same act. If this proposal for the reelection of Toru Ishida and Mikiko Saito is approved, the Company intends to continue this agreement with them.
 - The maximum amount of liability for damages based on the said agreement is the amount stipulated in laws and regulations.
 7. The Company has concluded a directors' and officers' liability insurance policy stipulated in Article 430-3, paragraph (1) of the Companies Act with an insurance company. This is to compensate for damages in the event that directors, etc. are held liable for damages arising from their duties. The Company pays the full amount of the insurance premiums for this insurance policy. If each of the candidates is elected and takes office as a Director, all the Directors will be insured under this insurance policy. The term of the insurance policy is one year, and the Company intends to renew the policy based on the resolution of the Board of Directors.

Reference: Skill Matrix of Directors if Proposal 1 is Approved (Expected)

The main expertise and experience of the Directors will be as follows.

	Name	Attributes	Fields in which the Directors and the Audit & Supervisory Committee Members are expected to particularly demonstrate their expertise								
			Corporate management & management strategy	Store management & sales	Marketing	Production & quality management	IT/DX	Legal & compliance	Finance & accounting & Finance	Human resources & labor	Global
Director	Tadashi Kanda		○	○	○						
	Hiroshige Aono		○	○	○		○				
	Takayuki Harada		○	○						○	
	Koji Shimazaki		○			○					
	Jun Ishida		○				○		○		
	Toru Ishida	[Outside]	○	○	○				○	○	
	Mikiko Saito (Current surname: Aoyama)	[Outside]	○		○					○	○
(Audit & Supervisory Committee Member) Director	Shigekazu Koyama	[Outside]	○				○	○	○	○	
	Takumi Okumura	[Outside]	○					○	○		
	Keiko Hirakuri	[Outside]						○	○	○	

Note: The table above does not encompass all of the expertise and experience of each person.

Proposal 2 Setting of Remuneration of Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

With the resolution of the 45th Annual General Meeting of Shareholders held on May 24, 2023, the amount of remuneration of the Company's Directors has consisted of an annual fixed ceiling of not more than ¥160 million per business year (including not more than ¥20 million for Outside Directors) and a variable ceiling of not more than 3% of the net income of the business year (maximum amount of ¥50 million; no payment will be made to Outside Directors), and has remained unchanged until now. The Company would like to abolish this and determine a new amount of monetary remuneration of Directors, and set the remuneration at an annual fixed ceiling of not more than ¥160 million per business year (including not more than ¥20 million for Outside Directors) and a variable ceiling of 0.5% of the operating income of the business year (maximum amount of ¥50 million; no payment will be made to Outside Directors) after considering the past amount of remuneration of the Directors and various circumstances such as recent economic conditions and the Company's business results.

The content of this Proposal has been determined after deliberation by the Nomination and Remuneration Committee, the majority of whose members are Outside Directors, and is necessary and reasonable for granting remuneration, etc. to Directors. As it has also been determined in consideration of various circumstances such as recent economic conditions, the Company deems it appropriate.

The employee salary portion of the remuneration of employees concurrently serving as Directors will not be included in the amount of remuneration of Directors.

The share-based remuneration in the form of restricted shares for which the Company requests your approval in Proposal No. 3, "Setting of Remuneration to Grant Shares with Transfer Restrictions (Restricted Shares) to Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)," shall be provided separately from the remuneration, etc. pertaining to this Proposal.

Currently, the Company has six Directors (including two Outside Directors). If Proposal No. 1, "Election of Seven Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)," is approved as originally proposed, the number of Directors will be seven (including two Outside Directors).

Proposal 3 Setting of Remuneration to Grant Shares with Transfer Restrictions (Restricted Shares) to Directors (Excluding Outside Directors and Directors Who Are Audit & Supervisory Committee Members)

The amount of remuneration for the Company's Directors (excluding Directors who are Audit & Supervisory Committee Members) was approved at the 45th Annual General Meeting of Shareholders held on May 24, 2023, as an annual fixed ceiling of not more than ¥160 million (including not more than ¥20 million for Outside Directors) and a variable ceiling of not more than 3% of the net income of the business year (maximum amount of ¥50 million; no payment will be made to Outside Directors) (with respect to the variable portion, if Proposal No. 2 is approved, it will be 0.5% of the operating income of the business year (maximum amount of ¥50 million; no payment will be made to Outside Directors)); however, the Company would like to request your approval for the introduction of a remuneration system for granting restricted shares to Directors (excluding Outside Directors and Directors who are Audit & Supervisory Committee Members; hereinafter referred to as the "Eligible Directors") in order to provide incentives for the sustainable enhancement of the Company's corporate value and to further promote value sharing with shareholders. Accordingly, the Company would like to request your approval for the introduction of a remuneration system for granting restricted shares (hereinafter referred to as the "Plan") separately from the monetary remuneration framework for Directors.

Currently, the number of Eligible Directors of the Company is four; however, if Proposal No. 1 is approved and adopted as originally proposed, the number of Eligible Directors will be five.

Based on a resolution of the Board of Directors of the Company, the Eligible Directors shall receive shares of the Company's common stock (restricted shares) through either (i) the issuance or disposition of such shares without requiring any payment of money, etc. in exchange for shares for subscription as consideration for the execution of duties by Directors (the "Gratis Grant Method"), or (ii) the issuance or disposition of such shares by providing the entire amount of monetary remuneration claims granted by the Company as remuneration, as property contributed in kind (the "In-kind Contribution Method"). The total number of shares of the Company's common stock to be issued or disposed of under the Plan through the Gratis Grant Method or the In-kind Contribution Method shall be no more than 20,000 shares per year in total (provided, however, that in the event of a share split (including allotment of shares without contribution) or consolidation of shares of the Company's common stock, or any other event requiring adjustment of the total number of shares of the Company's common stock to be issued or disposed of as restricted shares, such total number shall be adjusted within a reasonable range).

In addition, the total amount of the Company's common stock to be issued or disposed of for granting restricted shares shall be no more than ¥50 million per year in total, combining the Gratis Grant Method and the In-kind Contribution Method (in the case of (i) the Gratis Grant Method, although no payment of money is required upon the grant of restricted shares, the amount of remuneration for each Eligible Director shall be calculated based on the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day immediately preceding each Board of Directors' resolution date relating to the grant of restricted shares (or, if no trading has taken place on such date, the closing price on the most recent preceding trading day). In the case of (ii) the In-kind Contribution Method, the amount to be paid in per share shall be determined by the Board of Directors based on the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day immediately preceding each Board of Directors' resolution date relating to the grant of restricted shares (or, if no trading has taken place on such date, the closing price on the most recent preceding trading day), within a range that is not particularly favorable to the Eligible Directors who subscribe for such shares). The specific timing of payment and allocation to each Eligible Director shall be determined by the Board of Directors after deliberation and recommendation by the Nomination and Remuneration Committee, which is a voluntary advisory body to the Board of Directors and a majority of whose committee members are independent outside Directors.

Furthermore, upon the issuance or disposition of the Company's common stock by the above methods, the Company shall enter into a restricted share allotment agreement (hereinafter referred to as the "Allotment Agreement"), which includes the following terms in summary, with each Eligible Director.

- (1) During the period from the date of grant of restricted shares until the date on which the Eligible Director loses the position of Director of the Company or any other position as determined by the Board of Directors of the

Company (hereinafter referred to as the “Transfer Restriction Period”), the Eligible Director shall not transfer, create a security interest on, or otherwise dispose of the Company’s common stock allotted under the Allotment Agreement (hereinafter referred to as the “Allotted Shares”) (hereinafter referred to as the “Transfer Restriction”).

- (2) If an Eligible Director loses any of the positions set forth in (1) above before the expiration of the period separately determined by the Board of Directors of the Company (hereinafter referred to as the “Service Period”), the Company shall acquire, by rights, without contribution, the Allotted Shares, unless there is a reason deemed justifiable by the Board of Directors of the Company.
- (3) The Company shall, on the condition that the Eligible Director has continuously held the position of Director of the Company or any other position as determined by the Board of Directors of the Company during the Service Period, lift the Transfer Restriction on all of the Allotted Shares at the time of expiration of the Transfer Restriction Period. Provided, however, that if an Eligible Director loses any of the positions set forth in (1) above before the expiration of the Service Period due to a reason deemed justifiable by the Board of Directors of the Company as set forth in (2) above, the number of the Allotted Shares for which the Transfer Restriction is to be lifted and the timing of such lifting shall be reasonably adjusted as necessary.
- (4) The Company shall acquire, by rights, without contribution, any Allotted Shares for which the Transfer Restriction has not been lifted pursuant to the provisions of (3) above at the time of expiration of the Transfer Restriction Period.
- (5) If, throughout the Restriction Period, matters relating to a merger agreement in which the Company is the disappearing company, a share exchange agreement or share transfer plan in which the Company becomes a wholly owned subsidiary, or any other reorganization are approved at a general meeting of shareholders of the Company (or, where approval at a general meeting of shareholders is not required for such reorganization, at a meeting of the Board of Directors of the Company), the Company may, by resolution of the Board of Directors of the Company, lift the Transfer Restriction on a reasonably determined number of Allotted Shares prior to the effective date of such reorganization.
- (6) In the case set forth in (5) above, the Company shall acquire, by rights, without contribution, any Allotted Shares for which the Transfer Restriction has not been lifted at the time immediately after the Transfer Restriction has been lifted pursuant to the provisions of (5) above.
- (7) The procedures for conveying intentions and notifications concerning the Allotment Agreement, the procedures for amendment of the Allotment Agreement, and other matters as determined by the Board of Directors shall constitute the terms of the Allotment Agreement.

The Company has established a policy regarding the determination of the content of remuneration, etc. for Directors at the meeting of the Board of Directors held on May 24, 2023; however, subject to the approval of this Proposal, the Company plans to revise such policy to align with the content of this Proposal. In addition, as described above, the amount to be paid in for the Allotted Shares shall be within a range that is not particularly favorable, the dilution ratio is minimal, and this Proposal has been deliberated and recommended by the Nomination and Remuneration Committee, a majority of whose committee members are independent outside Directors, in order to ensure procedural fairness and transparency; accordingly, the Company has determined that the grant of the Allotted Shares is appropriate.