

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Non-consolidated Financial Results for the Nine Months Ended July 31, 2025 [Japanese GAAP]

September 5, 2025

Company name: FUJI CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 7605

URL: <https://www.fujicorporation.com>

Representative: Mutsumi Taga

Inquiries: Takashi Sato

Telephone: +81-22-348-3300

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and Representative Director

Executive Officer and General Manager of Administration
Headquarters

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Nine Months Ended July 31, 2025 (November 1, 2024 to July 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended July 31, 2025	38,306	7.8	5,244	19.9	5,418	20.4	3,796	16.3
July 31, 2024	35,534	2.2	4,374	(7.6)	4,500	(8.5)	3,265	(4.3)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended July 31, 2025	209.76	209.34
July 31, 2024	173.83	173.50

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of July 31, 2025	37,595	29,333	77.9	1,617.62
October 31, 2024	37,019	26,256	70.8	1,449.67

(Reference) Equity: As of July 31, 2025: ¥ 29,297 million
As of October 31, 2024: ¥ 26,220 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	-	20.00	-	20.00	40.00
Fiscal year ending October 31, 2025	-	22.50	-		
Fiscal year ending October 31, 2025 (Forecast)				0.00	22.50

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending October 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending October 31, 2025(November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	46,500	0.8	5,700	4.0	5,880	4.4	4,100	1.2	226.68

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

July 31, 2025:	18,405,400 shares
October 31, 2024:	18,405,400 shares

2) Number of treasury shares at the end of the period:

July 31, 2025:	294,001 shares
October 31, 2024:	318,291 shares

3) Average number of shares outstanding during the period:

Nine months ended July 31, 2025:	18,100,937 shares
Nine months ended July 31, 2024:	18,787,528 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of October 31, 2024	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	5,092,092	9,322,571
Accounts receivable - trade	3,732,436	2,456,463
Merchandise	9,947,554	8,877,858
Prepaid expenses	912,678	892,677
Accounts receivable - other	1,978,569	935,503
Other	111,352	118,687
Allowance for doubtful accounts	(6,032)	(6,032)
Total current assets	21,768,650	22,597,727
Non-current assets		
Property, plant and equipment		
Buildings	8,718,968	8,988,511
Accumulated depreciation	(2,924,275)	(3,175,871)
Buildings, net	5,794,693	5,812,640
Land	3,295,446	3,295,446
Other	10,211,762	10,384,586
Accumulated depreciation	(6,380,177)	(6,773,200)
Other, net	3,831,585	3,611,385
Total property, plant and equipment	12,921,724	12,719,471
Intangible assets	384,874	382,200
Investments and other assets	1,944,677	1,896,518
Total non-current assets	15,251,276	14,998,190
Total assets	37,019,927	37,595,918

(Thousands of yen)

	As of October 31, 2024	As of July 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,995,156	3,326,251
Income taxes payable	985,667	761,455
Provision for bonuses	116,100	40,950
Advances received	1,050,538	746,685
Unearned revenue	880,353	819,287
Other	1,225,873	1,065,482
Total current liabilities	9,253,689	6,760,111
Non-current liabilities		
Provision for retirement benefits	351,701	370,143
Asset retirement obligations	250,105	252,295
Lease liabilities	682,500	651,381
Other	225,247	228,280
Total non-current liabilities	1,509,554	1,502,100
Total liabilities	10,763,243	8,262,212
Net assets		
Shareholders' equity		
Share capital	1,236,515	1,236,515
Capital surplus	1,273,115	1,274,042
Retained earnings	24,319,171	27,346,714
Treasury shares	(608,419)	(559,867)
Total shareholders' equity	26,220,382	29,297,405
Share acquisition rights	36,300	36,300
Total net assets	26,256,683	29,333,705
Total liabilities and net assets	37,019,927	37,595,918

Quarterly Non-consolidated Statement of Income
For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended July 31, 2024	For the nine months ended July 31, 2025
Net sales	35,534,461	38,306,770
Cost of sales	24,121,536	25,790,051
Gross profit	11,412,925	12,516,718
Selling, general and administrative expenses	7,038,464	7,271,744
Operating profit	4,374,460	5,244,974
Non-operating income		
Interest income	4,842	8,433
Rental income from real estate	32,833	18,360
Insurance claim income	69,693	100,887
Other	53,013	81,289
Total non-operating income	160,384	208,970
Non-operating expenses		
Interest expenses	6,858	6,316
Rental expenses on real estate	11,011	5,603
Foreign exchange losses	-	22,983
Commission for purchase of treasury shares	9,217	-
Other	7,543	226
Total non-operating expenses	34,631	35,131
Ordinary profit	4,500,213	5,418,813
Extraordinary income		
Gain on sale of non-current assets	201,755	1,470
Total extraordinary income	201,755	1,470
Extraordinary losses		
Loss on sale of non-current assets	-	604
Loss on retirement of non-current assets	-	2,620
Total extraordinary losses	-	3,225
Profit before income taxes	4,701,969	5,417,058
Income taxes	1,436,147	1,620,266
Profit	3,265,821	3,796,792