This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

FASF

August 20, 2026

Company name: Gyet Co., Ltd.
Representative: Tatsuya Kimura, Representative Director and President
(Securities code: 7603; Tokyo Stock Exchange Standard Market)
Inquiries: Daisuke Kobayashi, Director and General Manager of Management Division
(Telephone: +81-3-3316-1911)

Notice Regarding Revision of Consolidated Financial Forecast for the Second Quarter (Cumulative) and Full Year of the Fiscal Year Ending February 2027

Gyet Co., Ltd. (hereinafter "the Company") hereby announces that, in light of recent business performance trends, the Company has decided to revise its consolidated financial forecasts for the second quarter (cumulative) and full year of the Fiscal Year Ending February 2027, which were announced on April 14, 2026, as described below.

1. Revision of Consolidated Financial Forecasts

(1) Revision of Consolidated Financial Forecast for the Second Quarter (Cumulative) of the Fiscal Year Ending February 2027 (March 1, 2026 – August 31, 2026)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Quarterly Net Income (Loss) Attributable to Owners of Parent	Quarterly Net Income (Loss) per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen Sen
Previously Announced Forecast (A)	9,500	50	80	(50)	(0.86)
Revised Forecast (B)	8,500	(860)	(730)	(200)	(2.87)
Change (B−A)	(1,000)	(910)	(810)	(150)	—
Rate of Change	(10.5)%	—	—	—	—
Results for the Same Period of the Previous Year	—	—	—	—	—

(Note) As consolidated financial statements have been prepared from the first quarter of the Fiscal Year Ending February 2027, results for the same period of the previous year are not presented.

(Note) Quarterly net income (loss) per share and net income (loss) per share are calculated based on the estimated average number of shares outstanding during the period, reflecting the actual issuance of new shares and exercise of stock acquisition rights during the period. Unexercised stock acquisition rights are not included in the estimated average number of shares outstanding, as it is difficult to reasonably estimate the timing and quantity of future exercises.

(2) Revision of Consolidated Financial Forecast for the Full Year of the Fiscal Year Ending February 2027 (March 1, 2026 – February 28, 2027)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income Attributable to Owners of Parent	Net Income per Share
Previously Announced Forecast (A)	Millions of yen 20,300	Millions of yen 350	Millions of yen 400	Millions of yen 900	Yen Sen 15.44
Revised Forecast (B)	18,000	(1,730)	(1,600)	(1,180)	(15.22)
Change (B—A)	(2,300)	(2,080)	(2,000)	(2,080)	—
Rate of Change	(11.3)%	—	—	—	—
Previous Fiscal Year Results	—	—	—	—	—

(Note) As consolidated financial statements have been prepared starting from the first quarter of the Fiscal Year Ending February 2027, previous fiscal year results are not presented.
(Note) Quarterly net income (loss) per share and net income (loss) per share are calculated based on the estimated average number of shares outstanding during the period, reflecting the actual issuance of new shares and exercise of stock acquisition rights during the period. Unexercised stock acquisition rights are not included in the estimated average number of shares outstanding, as it is difficult to reasonably estimate the timing and quantity of future exercises.

2. Reasons for Revision

During the first quarter of the consolidated cumulative period, net sales were 4,023 million yen, operating loss was 483 million yen, ordinary loss was 387 million yen, and quarterly net income attributable to owners of parent was 200 million yen.

In the first quarter, net sales and gross profit in the Apparel and Lifestyle Business, which is the core business, fell below the initial plan due to a decrease in the number of stores and sales of certain products and categories falling short of plan. In addition, for certain new businesses including the Purchase Business and AI-related Business, contributions to net sales and gross profit fell below the initial plan due to delays in establishing the business foundation and in the timing of commencement of operations.

Furthermore, the initial performance forecast had anticipated recording Cryptocurrency-related Revenue in net sales and gross profit; however, following a thorough review of the nature of transactions and their accounting treatment during the current period, the Company has changed its policy to not record such revenue in net sales and gross profit.

In the second quarter, net sales and gross profit in the Apparel and Lifestyle Business are expected to continue to fall below the initial plan due to sluggish summer merchandise sales resulting from temperature differences compared to the previous year and a delay in the end of the rainy season. Although the Company expects some improvement in profitability through the elimination of unprofitable stores, revision of merchandise and sales strategies, and cost reductions, it is not anticipated that the gap with the initial plan will be fully closed during the second quarter.

Regarding new businesses, while the Company will continue to advance the establishment of the business foundation and the acquisition of projects, contributions to net sales and profit during the second quarter are expected to be limited. Projects for which it is difficult to reasonably estimate the probability of revenue recognition at this time have not been incorporated into the performance forecast, and

Cryptocurrency-related Revenue is also assumed not to be recorded in net sales and gross profit. Based on the foregoing, the consolidated performance forecast for the second quarter (cumulative) has been revised.
In the second half of the fiscal year, the Company expects a certain degree of improvement in profitability compared to the first half through the elimination of unprofitable stores, revision of merchandise and sales strategies, and optimization of selling, general and administrative expenses. However, given that the impact on net sales from a decrease in the number of stores and other factors is expected to continue, that profit contributions from new businesses are limited to the range that can be reasonably estimated, and that Cryptocurrency-related Revenue is assumed not to be recorded in net sales and gross profit, it is difficult to offset the shortfall against the plan through the first half through these improvement measures alone, and an operating loss is also expected in the second half.
Based on the foregoing, the full-year consolidated performance forecast has also been revised. The revised forecast reflects the current actual results, the progress of each business, and the feasibility of each measure, following a thorough review of the range that can be reasonably estimated at this time.
Quarterly net income and net income attributable to owners of parent reflect a gain on negative goodwill of 664 million yen and an impairment loss of 66 million yen, among other items, arising from the consolidation of COEN CO., LTD. as a consolidated subsidiary.