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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 1, 2025

Company name: ARGO GRAPHICS Inc.

Listing: Tokyo Stock Exchange

Securities code: 7595

URL: <https://corp.argo-graph.co.jp>

Representative: Yoshimaro Fujisawa

Chairman and CEO

Inquiries: Kunio Hasebe

Senior Managing Director

Telephone: +81-3-5641-2018

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	16,755	(6.9)	2,442	(14.2)	2,579	(14.2)	1,655	(17.4)
June 30, 2024	18,007	24.5	2,846	27.8	3,007	26.8	2,003	26.9

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 3,077 million [(13.0) %]
Three months ended June 30, 2024: ¥ 3,536 million [29.4 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	77.69	-
June 30, 2024	94.04	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	84,828	61,336	69.4	2,764.41
March 31, 2025	86,490	59,669	66.1	2,684.06

(Reference) Equity: As of June 30, 2025: ¥ 58,902 million As of March 31, 2025: ¥ 57,188 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	60.00	110.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		80.00	-	20.00	-

(Note1) Revision to the forecast for dividends announced most recently: Yes

(Note2) The Company plans to conduct a stock split at a ratio of 4 shares per share with the effective date of October 1, 2025. Therefore, for the FY ending March 2026 (forecast), the amount is stated based on the effect of the stock split, and the total annual dividend per share is " - ".

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	73,700	6.0	10,750	5.4	11,330	3.8	7,530	1.1	103.51

(Note1) Revision to the financial results forecast announced most recently: None

(Note2) The Company resolved to acquire its own shares at the meeting of the Board of Directors held on May 9, 2025, and the cancellation of treasury shares at the meeting of the Board of Directors held on June 10, 2025. The estimated impact of acquisition of own shares and cancellation of treasury stock are taken into account in regards to “Basic earnings per share “ for the FY ending March 2026 (forecast).

(Note3) The estimated impact of the stock split (the split ratio 1 for 4, the effective date of October 1, 2025) is taken into account in regards to “Basic earnings per share “ for the FY ending March 2026 (forecast).

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 22,354,000 shares

March 31, 2025: 22,354,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,046,477 shares

March 31, 2025: 1,047,377 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 21,307,523 shares

Three months ended June 30, 2024: 21,300,313 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	37,896,121	19,469,916
Notes and accounts receivable - trade, and contract assets	16,600,582	13,101,988
Electronically recorded monetary claims - operating	2,945,210	2,111,988
Merchandise	2,207,203	1,276,278
Work in process	362,785	184,753
Raw materials and supplies	1,760	3,512
Suspense payments	35,439	18,672,427
Other	1,743,346	1,901,878
Total current assets	61,792,449	56,722,744
Non-current assets		
Property, plant and equipment	1,093,883	1,472,729
Intangible assets		
Goodwill	298,204	284,531
Other	45,295	44,884
Total intangible assets	343,500	329,416
Investments and other assets		
Investment securities	21,185,887	24,266,538
Long-term time deposits	900,000	900,000
Other	1,174,867	1,136,739
Total investments and other assets	23,260,755	26,303,278
Total non-current assets	24,698,138	28,105,423
Total assets	86,490,588	84,828,168
Liabilities		
Current liabilities		
Accounts payable - trade	12,875,824	9,394,887
Income taxes payable	1,898,876	570,991
Provision for bonuses	834,516	488,068
Provision for bonuses for directors (and other officers)	141,000	22,500
Other	4,406,202	5,403,142
Total current liabilities	20,156,419	15,879,589
Non-current liabilities		
Retirement benefit liability	3,082,870	3,082,289
Provision for share awards	467,092	488,267
Provision for share awards for directors (and other officers)	174,989	189,989
Other	2,939,305	3,851,141
Total non-current liabilities	6,664,258	7,611,689
Total liabilities	26,820,678	23,491,278

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,873,136	1,873,136
Capital surplus	2,136,715	2,136,715
Retained earnings	44,255,076	44,605,535
Treasury shares	(1,000,208)	(998,884)
Total shareholders' equity	47,264,719	47,616,502
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,329,695	10,774,815
Remeasurements of defined benefit plans	191,905	213,903
Foreign currency translation adjustment	401,875	297,533
Total accumulated other comprehensive income	9,923,476	11,286,253
Non-controlling interests	2,481,713	2,434,134
Total net assets	59,669,909	61,336,890
Total liabilities and net assets	86,490,588	84,828,168

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	18,007,149	16,755,693
Cost of sales	13,397,648	12,388,337
Gross profit	4,609,501	4,367,355
Selling, general and administrative expenses	1,762,825	1,924,708
Operating profit	2,846,676	2,442,647
Non-operating income		
Interest income	18,258	21,995
Dividend income	124,666	144,120
Foreign exchange gains	6,190	-
Other	20,494	17,655
Total non-operating income	169,610	183,771
Non-operating expenses		
Share of loss of entities accounted for using equity method	7,816	5,914
Loss on investments in investment partnerships	734	72
Commission for purchase of treasury shares	-	38,097
Other	349	2,609
Total non-operating expenses	8,900	46,693
Ordinary profit	3,007,385	2,579,725
Extraordinary losses		
Loss on valuation of investment securities	-	15,000
Total extraordinary losses	-	15,000
Profit before income taxes	3,007,385	2,564,725
Income taxes - current	828,890	552,675
Income taxes - deferred	121,007	288,408
Total income taxes	949,897	841,084
Profit	2,057,488	1,723,641
Profit attributable to non-controlling interests	54,377	68,260
Profit attributable to owners of parent	2,003,110	1,655,380

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,057,488	1,723,641
Other comprehensive income		
Valuation difference on available-for-sale securities	1,443,475	1,445,120
Remeasurements of defined benefit plans, net of tax	(9,554)	21,997
Foreign currency translation adjustment	33,501	(99,003)
Share of other comprehensive income of entities accounted for using equity method	11,223	(13,983)
Total other comprehensive income	1,478,645	1,354,131
Comprehensive income	3,536,133	3,077,772
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,475,032	3,045,641
Comprehensive income attributable to non-controlling interests	61,100	32,131