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## Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 2026 [Japanese GAAP]

August 6, 2025

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Scheduled date of commencement of dividend payment: -  
Preparation of supplementary material on financial results: Yes  
Holding of financial results meeting: None

(Amounts are rounded down to the nearest million yen)

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 1, 2026 (April 1, 2025 to June 30, 2025)

### (1) Consolidated Operating Results (Accumulated)

(Percentages represent changes from the same quarter of the previous year.)

	Net sales		EBITDA		Operating profit		Ordinary profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter of Fiscal 2026	12,893	20.9	905	△14.3	386	△44.8	345	△51.8
First Quarter of Fiscal 2025	10,664	△4.2	1,056	35.2	700	49.9	717	17.1

(NOTE)EBITDA Q1 FY2026: Operating income 386 + Depreciation 371 + Amortization of goodwill 147

Q1 FY2025: Operating income 700 + Depreciation 313 + Amortization of goodwill 42

	Profit attributable to owners of parent Net profit		Per share Net profit	Fully diluted Per share Net profit
	Millions of yen	%	Yen	Yen
First Quarter of Fiscal 2026	156	△67.6	8.45	-
First Quarter of Fiscal 2025	482	△6.4	26.09	26.05

(NOTE)Comprehensive income Q1 FY2026: 100Millions of yen (△80.8%)

Q1 FY2025: 524Millions of yen (14.9%)

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
First Quarter of Fiscal 2026	73,143	24,459	33.2
Year ended March 31, 2025	73,427	24,662	33.6

Reference: Shareholders' equity Q1 FY2026: 24,312Millions of yen

FY2025: 24,651Millions of yen

### 2.Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	-	13.00	-	13.00	26.00
Year ended March 31, 2026	-				
Fiscal year ending March 2026 (Forecast)		14.00	-	14.00	28.00

(NOTE)Revisions to the most recently announced dividend forecasts: None

Consolidated Forecasts for the Fiscal Year Ending March 3, 2026 (April 1, 2025 to March 31, 2026)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

	Net sales		Operating profit		Ordinary profit		Attributable to owners of parent Net income for the year		Per share Net Income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	25,000	18.4	500	△51.4	240	△77.6	60	△90.3	3.25
Full year	52,700	16.7	1,900	△1.6	1,600	△23.2	1,000	△17.0	54.09

(NOTE)Revisions to the most recently announced earnings forecasts: None

※ Notes

(1)Significant changes in the scope of consolidation during the quarter: None

(2)Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3)Changes in accounting policies and changes or restatement of accounting estimates

- ① Changes in accounting policies due to revision of accounting standards: None
- ② Changes in accounting policies other than ①: None
- ③ Changes in accounting estimates: None
- ④ Restatement of revisions: None

(4)Number of shares outstanding (common shares)

- ① Number of shares outstanding at the end of the period  
(including treasury stock)
- ② Number of shares treasury securities at fiscal year-end
- ③ Average number of shares outstanding  
(quarterly consolidated accumulated period)

Q1 FY2026	19,050,064	Shares	FY2025	19,050,064	Shares
Q1 FY2026	558,930	Shares	FY2025	558,930	Shares
Q1 FY2026	18,491,134	Shares	Q1 FY2025	18,475,214	Shares

※ Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Cautionary statement regarding forward-looking statements)

Amid concerns about rising interest rates, the impact on real estate prices, and the economic situation, real estate sales in the Store Asset & Solution business are not included in net sales, operating profit, or other profit stages.

When real estate sales are finalized and the impact on earnings becomes clear, we will disclose it in a timely manner in accordance with disclosure standards.

The forward-looking statements such as earnings forecasts in this document are based on information currently available to the company and certain assumptions that are deemed reasonable, and are not intended as a promise of achievement by the company. Actual results may differ materially from the forecast depending on a range of factors.

(Notice regarding the formulation of medium-term management targets)

Announced on June 3, 2024. Please refer to our IR news.

[https://www.hurxley.co.jp/en/ir\\_information/news/](https://www.hurxley.co.jp/en/ir_information/news/)

(Measures to achieve management conscious of capital costs and stock prices)

Announced on June 3, 2024, and a progress report was made on May 14, 2025. Please refer to our IR news.

[https://www.hurxley.co.jp/en/ir\\_information/news/](https://www.hurxley.co.jp/en/ir_information/news/)

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## 1. Overview of Operating Results and Financial Position.

### (1) Overview of Operating Results for the First Quarter of the Fiscal Year under Review.

During the first quarter consolidated cumulative period, Japan's economy showed a moderate recovery trend due to steady inbound demand and improvements in the employment and income environment. However, concerns about an economic slowdown due to the impact of U.S. tariff policies and a heightened awareness of life defense due to continuous price increases have led to continued uncertainty about the future.

The overview of consolidated results and segment performance for the first quarter consolidated cumulative period is as follows.

- ✓ Net sales and operating profit progressed smoothly
- ✓ Highest net sales for the first quarter in the past 10 years
- ✓ The ready-to-eat meal business saw increased sales and profits, turning profitable
- ✓ The logistics and food processing business, a pillar of the growth strategy, grew with a 52.0% year-on-year increase in net sales due to the consolidation of Hosoya Corporation. Operating profit decreased due to the burden of goodwill amortization

Under such a business environment, net sales were 12,893 million yen (a 20.9% increase year-on-year), with the ready-to-eat meal business at 4,426 million yen (a 7.8% increase year-on-year), and the logistics and food processing business, a pillar of the growth strategy, at 6,053 million yen (a 52.0% increase year-on-year). Additionally, EBITDA was 905 million yen (a 14.3% decrease year-on-year).

(Consolidated Results) (Millions of yen)

	FY2025 Q1 Results	Q1 FY2026		
		Results	Difference from Previous Year	Year on year
Net sales	10,664	12,893	+2,228	+20.9%
EBITDA	1,056	905	△151	△14.3%
Operating profit	700	386	△313	△44.8%
Ordinary profit	717	345	△371	△51.8%
Profit attributable to owners of parent	482	156	△325	△67.6%
Net profit				

(Main Factors for Year-on-Year Difference)

- Net Sales: Consolidation of Hosoya Corporation (Logistics & Food Processing Business) grouped in December 2024
- Ordinary Profit: Decline in tenant replacement income, increase in goodwill amortization and interest expenses
- Quarterly Net Income Attributable to Parent Company Shareholders: Increase in corporate tax burden due to increased goodwill amortization

(Net Sales by Segment) (Millions of yen)

	FY2025 Q1 Results	Q1 FY2026		
		Results	Difference from Previous Year	Year on year
Ready-made Meals Business	4,106	4,426	+319	+7.8%
Store Assets & Solutions business	3,171	3,025	△146	△4.6%
Logistics and Food Processing Business	3,982	6,053	+2,070	+52.0%
Others	228	243	+15	+6.6%
Total	11,490	13,749	+2,259	+19.7%
Adjustments (Eliminations and Corporate)	△825	△856	△30	-
Total	10,664	12,893	+2,228	+20.9%

(Operating Income by Segment) (Millions of yen)

	FY2025 Q1 Results	Q1 FY2026		
		Results	Difference from Previous Year	Year on year
Ready-made Meals Business	△34	92	+126	-
Store Assets & Solutions business	616	387	△229	△37.2%
Logistics and Food Processing Business	304	136	△167	△55.1%
Others	228	243	+15	+6.6%
Total	1,114	859	△255	△22.9%
Adjustments (Eliminations and Corporate)	△414	△472	△58	-
Total	700	386	△313	△44.8%

(Number of stores)

① Ready-made Meals Business (Hokka Hokka Tei)

	Year ended March 31, 2025	Year ended March 31, 2026
	End of first quarter	End of first quarter
Comparable store sales YoY (Average)	103.2%	102.7%
Number of stores (As of the end of June)	841	794

② Store Asset & Solution Business (Unit: Stores)

	End of June 2024	End of March 2025	End of June 2025
Number of stores with store leases	837	845	852
Number of tenants for real estate management	146	170	172
Number of stores in operation	983	1,015	1,024

① Ready-made Meals Business

<Hokka Hokka Tei Division>

In the Hokka Hokka Tei Division, we sell side dishes, including our signature ""Heartfelt Bento"" since our founding.

We launched the ""Buzz Bento"" series in collaboration with culinary researcher and YouTuber Ryyuui in March 2025, featuring the ""Torimeshi Yakisoba"" series in Western Japan as a countermeasure to rising rice prices, and the ""Napolitan"" series in Eastern Japan, both of which were featured in many terrestrial information programs. At the Osaka-Kansai Expo, which we have been sponsoring and exhibiting since April 2025, sales of our main product, the ""One-Hand BENTO"" series, have been strong, surpassing 70,000 cumulative sales by late June 2025. In June 2025, we conducted a major renewal of the Special Series and held a pre-tasting event with ""Special Members"" gathered through public recruitment. YouTuber and big-eating housewife Moguchan also participated as a Special Member, tasting all products and releasing a review video. These efforts have significantly increased media exposure, and we have received many word-of-mouth posts from users on various social media platforms.

As a result, existing stores saw a 2.7% increase in sales compared to the same period last year.

Looking ahead, we will continue to develop and renew attractive bento boxes with the desire for customers to enjoy delicious food to their heart's content. Regarding stores, we will conduct planned openings and closings, including collaboration stores with other companies and the addition of laundromats.

<Catering and Ceremony Division>

In the Catering and Ceremony Division, we offer catering services to meet the demand for parties and events.

The number of orders for parties and bento boxes from TKP Corporation, a major conference room operator with whom we signed a business alliance agreement in April 2025, is increasing. Additionally, through the development of our e-commerce site last year and the strengthening of our sales division, we have acquired new customers and received orders for large event halls.

We will continue to deepen our collaboration with TKP Corporation, promoting the expansion of service areas and increasing the number of orders. In addition, we will promote value provision tailored to customer needs and expand our services to various customers, including corporations, government agencies, conference rooms, and hotels.

As a result of increased sales and improved profit margins, the performance of the Ready-made Meals Business turned profitable from the same quarter last year, with net sales of 4,426 million yen (a 7.8% increase year-on-year) and operating income of 92 million yen (compared to an operating loss of 34 million yen in the same quarter last year).

## ② Store Assets & Solutions Business

### <Store Business Division>

In the Store Business Division, we provide solutions for store operators, such as restaurant leases.

By understanding the exit trends of existing customer stores and obtaining exit information through social media, we have advanced the acquisition of high-demand prime properties, resulting in a net increase of 7 store lease transactions from the end of the previous consolidated fiscal year, reaching 852 stores. Additionally, the contract renewal rate continued to remain at a high level.

Regardless of the customer's industry or business type, we will promote comprehensive support for customers' multi-store expansion through collaboration with other businesses, such as store real estate business and recruitment solutions.

### <Store Real Estate Business Division>

In the Store Real Estate Business Division, we are engaged in activities such as improving occupancy rates, enhancing the value of commercial real estate through construction, and forming real estate funds.

The number of real estate management tenants increased by 2 stores from the end of the previous consolidated fiscal year to 172 stores, with 20 buildings owned and 7 buildings under real estate asset management. There were no new acquisitions of store real estate, new land acquisitions, or sales achievements.

Currently, the sixth commercial building under our ""TRUNK"" brand, ""TRUNK Akihabara"" (a 5-minute walk from JR Akihabara Station), which our group handles from land acquisition to planning, design, construction, tenant attraction, and management, has been completed and will have its grand opening in the summer of 2025.

### <Recruitment Solutions Division>

In the Recruitment Solutions Division, we provide comprehensive support for young high-career talent recruitment services and for foreign next-generation leaders, from learning necessary for obtaining a specific skills visa to life support after employment in Japan.

Specific skilled foreigners can solve the labor shortage problem in Japan's service industry, and as we move into the new store opening stage, expectations from store lease clients are high. We are working on developing support for nurturing specific skills level 2, who can become store managers, to provide services integrated with the store business. Additionally, as the demand for recruitment in the consulting industry increases, we are building a track record in recruitment support in the domestic high-class career change field.

### <IT Management Solutions Division>

In the IT Management Solutions Division, we offer industry-leading POS register systems and more for confectionery and bakery business operators.

We develop and provide POS register systems ""ninapos"" and online cart systems ""Ninacart"" as solutions for improving store operations and promoting sales and management improvement through sales and customer data analysis. Following the introduction to bakeries with multiple stores, in June 2025, we decided to introduce our systems to a nationally recognized bakery, further expanding into the bakery industry. We are also expanding our store operation consulting services using POS data, working on market development and improving customer satisfaction.

### <Party & Event Equipment Rental Division>

In the Party & Event Equipment Rental Division, we provide rental services for tableware and fixtures to customers such as hotels and restaurants during events.

Currently, the demand for parties and events is increasing, and sales are progressing smoothly.

As a result, while stock income increased due to the increase in the number of operating stores, the decline in income due to tenant replacement in the same quarter of the previous year led to the performance of the Store Assets & Solutions Business being 3,025 million yen in net sales (a 4.6% decrease year-on-year) and 387 million yen in operating income (a 37.2% decrease year-on-year).

### (3) Logistics and Food Processing Business

#### <Food Processing Division>

In the Food Processing Division, we manufacture and sell Chinese side dishes.

Regarding sales, the sales of staple products such as Hosoya Corporation's "Luxury Shumai" continued to remain stable. The newly launched NB (National Brand) product "Sichuan-style Mala Dumplings" in the spring of 2025 has been well received. Additionally, we have secured OEM orders for mass retailers in regional areas, contributing to the creation of new sales.

We will continue to strive for sales growth and profit improvement, expecting effects from price revisions and sales growth of "Sichuan-style Mala Dumplings."

#### <Logistics Division & Commissary Division>

In the Logistics Division & Commissary Division, we provide commissary services such as processing food delivered to Hokka Hokka Tei stores and OEM manufacturing contracts from supermarkets and convenience stores, as well as logistics services for the delivery of products and ingredients.

In the Logistics Division, we have been advancing not only food transportation but also acquiring new logistics projects and expanding areas.

In the Commissary Division, we have replaced some production equipment, improving production capacity and labor productivity. In May 2025, the production and processing number of products for external sales reached a record high, and we are steadily increasing our achievements, mainly in OEM production. We will continue to promote the expansion of sales areas and OEM production.

#### <Confectionery Manufacturing Division>

In the Confectionery Manufacturing Division, we manufacture and sell confectionery such as nuts and dried fruits.

At Inaba Peanuts, sales of main products such as "Crazy Salt Nuts" continued to remain stable, and the number of stores introducing them increased steadily, mainly in major supermarkets and drugstores. Nut products are in a price increase trend due to high costs, and although the market conditions are tough, "Crazy Salt Nuts" and "Almond Fish" are performing well, and we expect sales to continue to increase. At Tanigai Foods, sales of the new product "Hoshiimo Peel Flakes" have been progressing well. Following "Chiba Prefecture Peanuts" and "Ibaraki Prefecture Dried Sweet Potatoes," these are expected to become main products in the future.

Inaba Peanuts has decided to launch a new product under development, and it is expected to contribute to sales as deliveries are proceeding smoothly. In terms of profit, we anticipate an increase in the cost of imported raw materials and plan to review sales prices as needed to ensure profit margins. Tanigai Foods has decided to sell character tie-up products in July 2025 and will focus on sales promotion.

As a result, sales increased due to the consolidation of Hosoya Corporation, which was grouped in December 2024, but due to goodwill amortization of Hosoya Corporation and a decline in gross profit margin due to rising raw material costs, the performance of the logistics and food processing business was net sales of 6,053 million yen (a 52.0% increase year-on-year) and operating profit of 136 million yen (a 55.1% decrease year-on-year).

### (2) Overview of Financial Condition for the Current Quarter

Total assets at the end of the first quarter consolidated accounting period were 73,143 million yen, a decrease of 284 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to a decrease in cash and deposits resulting from loan repayments, year-end dividend payments, and tax payments.

Total liabilities were 48,683 million yen, a decrease of 81 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to a decrease in borrowings, unpaid corporate taxes, and unpaid consumption taxes.

Net assets were 24,459 million yen, a decrease of 202 million yen compared to the end of the previous consolidated fiscal year. This was mainly due to the payment of year-end dividends and the recording of quarterly net income attributable to owners of the parent.

### (3) Explanation of Future Forecast Information such as Consolidated Business Performance Forecasts

There are no changes to the consolidated business performance forecasts for the second quarter cumulative period and the full year as announced in the "2025 Fiscal Year Financial Results Summary" on May 14, 2025.

Please note that the consolidated business performance forecast for the current period does not include real estate sales from the Store Assets & Solutions Business in net sales, operating profit, or any other profit stages. When real estate sales are decided and the impact on performance becomes clear, we will disclose it in a timely manner in accordance with disclosure standards.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	End of previous fiscal year As of March 31, 2025	End of end of first quarter of the fiscal year under review As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	12,338	12,145
Notes and accounts receivable - trade, and contract	3,827	3,693
Merchandise and finished goods	10,727	10,613
Raw materials and supplies	849	882
Others	1,846	1,971
Allowance for doubtful accounts	△32	△24
<b>Total current assets</b>	<b>29,557</b>	<b>29,282</b>
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	10,305	10,427
Machinery, equipment and vehicles, net	1,475	1,429
Tools, furniture, and fixtures, net	221	230
Land	12,573	12,573
Lease assets, net	101	101
Construction in progress	201	159
<b>Total property, plant and equipment</b>	<b>24,879</b>	<b>24,922</b>
Intangible assets		
Land Lease Right	3,463	3,463
Goodwill	6,470	6,322
Others	239	239
<b>Total intangible assets</b>	<b>10,174</b>	<b>10,025</b>
Investments and other assets		
Investment securities	3,244	3,163
Long-term loans receivable	53	51
Lease deposits	4,933	4,887
Deferred tax assets	185	424
Long-term Accounts Receivable	177	175
Net defined benefit asset	138	138
Others	297	281
Allowance for doubtful accounts	△211	△210
<b>Total investments and other assets</b>	<b>8,816</b>	<b>8,912</b>
<b>Total noncurrent assets</b>	<b>43,870</b>	<b>43,860</b>
<b>Total assets</b>	<b>73,427</b>	<b>73,143</b>



(Millions of yen)

	End of previous fiscal year As of March 31, 2025	End of end of first quarter of the fiscal year under review As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable	3,376	3,292
Current portion of bonds payable	14	14
Short-term borrowings	4,233	4,333
Current portion of long-term loans payable	4,536	4,627
Accounts payable-other	1,161	852
Income taxes payable	224	172
Consumption tax payable	304	173
Provision for bonuses	290	403
Others	2,744	2,982
Total current liabilities	16,886	16,853
Long-term liabilities		
Corporate bonds	37	30
Long-term debt	26,484	26,376
Long-term guarantee deposited	4,353	4,335
Deferred tax liabilities	88	216
Obligations for retirement pay	41	46
Asset retirement obligations	554	515
Others	320	309
Total noncurrent liabilities	31,878	31,829
Total liabilities	48,765	48,683
<b>Net assets</b>		
Shareholders' equity		
Common stock	4,036	4,036
Capital surplus	1,902	1,934
Retained earnings	18,916	18,606
Treasury stock	△380	△380
Total shareholders' equity	24,475	24,195
Other accumulated comprehensive income		
Valuation difference on available-for-sale securities	176	116
Total other accumulated comprehensive income	176	116
Stock acquisition right	4	5
Non-controlling shareholders' equity	6	142
Total net assets	24,662	24,459
Total liabilities and net assets	73,427	73,143

## (2)Quarter Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

(Quarter Consolidated Statements of Income)

(Millions of yen)

	First end of first quarter of previous fiscal year (April 1, 2024 To June 30, 2024)	First end of first quarter of fiscal year under review (April 1, 2025 To June 30, 2025)
Net sales	10,664	12,893
Cost of sales	6,981	8,892
Gross profit	3,682	4,000
Selling, general and administrative expenses	2,982	3,614
Operating profit	700	386
Non-operating income		
Interest income	0	0
Dividends income	30	18
Fee and commission received	15	18
Gain on cancellation of outsourcing contracts	22	8
Equity in earnings of affiliates	-	7
Others	23	26
Total non-operating income	92	80
Non-operating expenses		
Interest expenses	35	88
Loss on cancellation of outsourcing contracts	4	-
Commissions paid	8	13
Equity in losses of affiliates	23	-
Others	3	18
Total non-operating expenses	74	120
Ordinary profit	717	345
Extraordinary income		
Gain on sales of noncurrent assets	-	0
Compensation income	55	11
Others	0	-
Total extraordinary income	55	12
Extraordinary losses		
Loss on sales of noncurrent assets	0	0
Loss on retirement of noncurrent assets	4	10
Compensation	44	-
Total extraordinary loss	48	11
Current net income for the quarter before income taxes and minority interests	724	347
Income taxes	205	274
Income taxes-deferred	37	△87
Total income taxes	242	186
Net profit	482	160
Quarter net income attributable to non-controlling shareholders	-	4
Net profit that profit attributable to owners of parent	482	156

## Quarter Consolidated Statements of Comprehensive Income

(Millions of yen)

	First end of first quarter of previous fiscal year (April 1, 2024 To June 30, 2024)	First end of first quarter of fiscal year under review (April 1, 2025 To June 30, 2025)
Net profit	482	160
Other comprehensive income		
Valuation difference on available-for-sale securities	42	△60
Share of other comprehensive (loss) income in associates	0	0
Total other comprehensive income	42	△60
Quarterly comprehensive income	524	100
(Comprehensive income attributable to)		
Quarterly comprehensive income attributable to owners of parent	524	△42
Quarterly comprehensive income attributable to non-controlling shareholders	-	142

(3)Notes to Quarterly Consolidated Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes to Quarter Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the first quarter of the current fiscal year have not been prepared. Depreciation and amortization related to the first quarter cumulative period (including amortization related to intangible assets excluding goodwill) and amortization of goodwill are as follows:

	First end of first quarter of previous fiscal year (April 1, 2024 To June 30, 2024)	First end of first quarter of fiscal year under review (April 1, 2025 To June 30, 2025)
Depreciation and amortization	313 million yen	371 million yen
Amortization of goodwill	42	147

(Notes on Segment Information)

[Segment Information]

I Previous 1st Quarter (From April 1, 2024 to June 30, 2024)

1.Information on net sales and income (loss) by reportable segment and breakdown of revenue

(Millions of yen)

	Reportable Segments				Others (NOTE)1	Total
	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processed Foods Business	Total		
Net sales						
Goods that are transferred at a point in time	4,086	1,762	3,498	9,347	-	9,347
Goods transferred over a certain period of time	7	-	-	7	-	7
Revenue from contracts with customers	4,094	1,762	3,498	9,354	-	9,354
Other income	1	1,303	3	1,309	-	1,309
Sales to customers	4,096	3,066	3,502	10,664	-	10,664
Intersegment sales	10	105	480	597	228	825
Total	4,106	3,171	3,982	11,261	228	11,490
Segment profit (loss) (△)	△34	616	304	886	228	1,114

	Adjusted amount (NOTE)2	Quarter Consolidated income (loss) Statement of accounts Amount recorded (NOTE)3
Net sales		
Goods that are transferred at a point in time	-	9,347
Goods transferred over a certain period of time	-	7
Revenue from contracts with customers	-	9,354
Other income	-	1,309
Sales to customers	-	10,664
Intersegment sales	△825	-
Total	△825	10,664
Segment profit (loss) (△)	△414	700

(NOTE)1. "Others" is a business segment that is not included in reportable segments and is a group support business.

2.△ of ¥414 million for adjusting segment income (loss) includes ¥13 million for elimination of inter-segment transactions and ¥401 million for △ corporate expenses that are not allocated to the reportable segments.

3.Segment income (loss) is adjusted with operating income in the quarterly consolidated statements of income.

II Current First Quarter (From April 1, 2025 to June 30, 2025)

1.Information on net sales and income (loss) by reportable segment and breakdown of revenue

(Millions of yen)

	Reportable Segments				Others (NOTE)1	Total
	Ready-made Meals Business	Store Assets & Solutions Business	Logistics and Food Processed Foods Business	Total		
Net sales						
Goods that are transferred at a point in time	4,311	1,372	5,618	11,302	-	11,302
Goods transferred over a certain period of time	9	-	-	9	-	9
Revenue from contracts with customers	4,321	1,372	5,618	11,311	-	11,311
Other income	6	1,572	3	1,581	-	1,581
Sales to customers	4,327	2,945	5,621	12,893	-	12,893
Intersegment sales	99	80	432	612	243	856
Total	4,426	3,025	6,053	13,505	243	13,749
Segment profit	92	387	136	615	243	859

	Adjusted amount (NOTE)2	Quarter Consolidated income (loss) Statement of accounts Amount recorded (NOTE)3
Net sales		
Goods that are transferred at a point in time	-	11,302
Goods transferred over a certain period of time	-	9
Revenue from contracts with customers	-	11,311
Other income	-	1,581
Sales to customers	-	12,893
Intersegment sales	△856	-
Total	△856	12,893
Segment profit	△472	386

(NOTE)1. "Others" is a business segment that is not included in reportable segments and is a group support business.

2.△ of ¥472 million in adjustments to segment income includes an elimination of inter-segment transactions of ¥217 million and a △ of ¥690 million in corporate expenses that are not allocated to the reportable segments.

3.Segment income is adjusted with operating income in the quarterly consolidated statements of income.