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KOURAKUEN CORPORATION

MEMBERSHIP

July 17, 2026


Company name: KOURAKUEN CORPORATION
Representative: Masahiko Haga, Representative Director, President
(Tokyo Stock Exchange Prime Market; Stock Code: 7554)
Inquiries: Hiroyuki Kondo, Director, General Manager of Finance and Accounting Department
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# Notice Regarding Completion of Allocation for Disposal of Treasury Stock as Restricted Stock Remuneration

KOURAKUEN CORPORATION (the "Company") hereby announces that allotment procedures have been completed today for the disposition of treasury stock as restricted stock remuneration, which was resolved at a Board of Directors' Meeting held on June 18, 2026, as described below. For details of this matter, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation" dated June 18, 2026.

Details of Disposal

| | |
|---|---|
| (1) Allotment Date | July 17, 2026 |
| (2) Class and Number of Shares subject to Disposal | 14,000 shares of common shares of the Company |
| (3) Allottees | Seven (7) Directors* of the Company 14,000 shares<br>* Excluding Outside Directors |
| (4) Other | Although this Disposal of Treasury Stock is to occur without compensation as remuneration, etc. for Directors (per Article 202-2 of the Companies Act), as a fair valuation, the Company has set a disposal price at 15,162,000 yen, which is the amount obtained by multiplying the closing price (1,083 yen) of the Company's common shares on the Tokyo Stock Exchange on the business day (June 17, 2026) preceding the date of resolution of the Board of Directors Meeting held on June 18, 2026 by the number of shares to be disposed above. |