

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



KOURAKUEN
CORPORATION



MEMBERSHIP

February 10, 2026

Company name: KOURAKUEN CORPORATION
Representative: Tsutae Niida, Representative Director, Chairman and President
(Tokyo Stock Exchange Prime Market; Stock Code: 7554)
Inquiries: Atsushi Sano, Executive Director, Senior General Manager of
Administration Division
Tel.: +81-24-943-3351

Notice Concerning Change in Representative Director

Kourakuen Corporation (the “Company”) hereby announces that at the Board of Directors meeting held on February 10, 2026, a decision was made to appoint a new President and Representative Director. This matter is scheduled to be formally decided at the Board of Directors meeting to be held on the same day as the election of directors at the 56th Ordinary General Meeting of Shareholders, scheduled for June 18, 2026.

1. Reason for the Change

To strengthen management systems for the next generation

2. Changes in Representative Director

New	Name	Present
Representative Director, Chairman	Tsutae Niida	Representative Director, Chairman and President
Representative Director, President	Masahiko Haga	Executive Managing Director, Senior General Manager of Sales and Marketing Division

3. Scheduled change date

June 18, 2026

4. Other

Please refer to the attached document for the resume of the candidate for the newly appointed President and Representative Director.

(Attached Documents)

Candidate for New President and Representative Director Key Career Highlights

Name	Masahiko Haga
Date of birth	December 14, 1976
Place of birth	Miyagi Prefecture, Japan
Career	Apr.1999 Joined the Company Apr.2009 District Manager for Saitama Area Apr.2010 District Manager for Shizuoka Area Apr.2011 District Manager for Osaka and Hokuriku Area Jun.2011 District Manager for Tokyo and Kanagawa Area Apr.2015 District Manager for Western Japan Operations Department Apr.2017 District Manager for Kanto Area Jun.2020 General Manager of Franchise Business Development Department Jul.2021 General Manager of New Business Development Department and Manager, Franchise Business Development Department Oct.2022 General Manager of Finance and Accounting Department Jun.2023 Director, General Manager of Corporate Strategy Department Sep.2023 Director, General Manager of Corporate Strategy Department and General Manager of Store Management Department Nov.2023 Director, Senior General Manager of Administration Division and General Manager of Corporate Strategy Department Jun.2024 Executive Director, Senior General Manager of Administration Division and General Manager of Corporate Strategy Department Nov.2024 Executive Director, Senior General Manager of Sales and Marketing Division and General Manager of Corporate Strategy Department Apr.2025 Executive Director, Senior General Manager of Sales and Marketing Division Jun.2025 Executive Managing Director, Senior General Manager of Sales and Marketing Division (current)
Number of owned	700 shares (As of January 31, 2026)