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KOURAKUEN CORPORATION

MEMBERSHIP

November 12, 2025

Company name: KOURAKUEN CORPORATION
Representative: Tsutae Niida, Representative Director, Chairman and President
(Tokyo Stock Exchange Prime Market; Stock Code: 7554)
Inquiries: Atsushi Sano, Executive Director,
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Notice of the Establishment of a Long-Term Shareholder Benefit Program

Kourakuen Corporation (the "Company") hereby announces that at the Board of Directors at its meeting held today, we resolved to establish a new shareholder benefit program for long-term shareholder holdings, in addition to the current shareholder benefit program, effective from the end of March 2026 as the record date, as described below.

1．Details of the Revisions

We have implemented a shareholder benefit program to show our appreciation for the ongoing support of our shareholders, enabling them to engage with our services and gain a deeper understanding of our business. We have decided to establish a new long-term shareholder benefit program to show our appreciation to our shareholders who have held our shares for a long period of time and to ask for their support in supporting our future growth.

2．Details of the amendment

Shareholders who have held 100 or more shares of the Company's shares for more than one year will be presented with additional "shareholder benefits" with the end of March as the record date.

		Current shareholder benefits program	Long-term shareholder benefits program *2
100 shares or more and less than 500 shares	Meal tickets	2,000yen (500yen x 4tickets)	2,500yen (500yen x 5tickets)
500 shares or more and less than 1,000 shares *1	Meal tickets	10,000yen (500yen x 20tickets)	13,000yen (500yen x 26tickets)
	Product tickets	Our original products	Our original products
1,000 shares or more *1	Meal tickets	20,000yen (500yen x 40tickets)	26,000yen (500yen x 52tickets)
	Product tickets	Our original products	Our original products

*1 Shareholders with 500 or more shares can choose between a "Meal tickets" or a "Product tickets"

*2 Long-term shareholder benefits program means that the shareholder has held one unit (100 shares) or more of shares on two or more consecutive occasions under the same shareholder number in the shareholder register as of the end of March each year.

３． Effective Date of Revision

This applies to shareholders who are listed or recorded in the shareholder register as of the end of March 2026, and who hold one unit (100 shares) or more of shares for two or more consecutive periods on each record date.