Notice Concerning Revisions to Consolidated Forecasts for the Fiscal Year Ending March 31, 2027

August 7, 2026

Company name	Zensho Holdings Co., Ltd.
Listings	Tokyo Stock Exchange Prime Market
Securities code	7550
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Zensho Holdings Co., Ltd. (the "Company") hereby announces revisions to the consolidated forecasts for the fiscal year ending March 31, 2027, previously announced on May 12, 2026, as outlined below.

1. Revision to Consolidated Forecasts for the Six Months Ending September 30, 2026
   (April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 691,331	Million yen 43,998	Million yen 39,891	Million yen 23,847	Yen 140.70
Revised forecast (B)	686,000	53,000	50,000	30,900	185.89
Change (B – A)	(5,331)	9,002	10,109	7,053	–
Percentage change (%)	(0.8)	20.5	25.3	29.6	–
(Reference) Results for the six months ended September 30, 2025	588,180	40,437	39,277	23,255	143.25

2. Revision to Full-Year Consolidated Forecasts for the Fiscal Year Ending March 31, 2027

(April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 1,424,000	Million yen 92,000	Million yen 84,000	Million yen 50,000	Yen 296.19
Revised forecast (B)	1,402,000	102,000	94,600	54,000	321.99
Change (B – A)	(22,000)	10,000	10,600	4,000	–
Percentage change (%)	(1.5)	10.9	12.6	8.0	–
(Reference) Full-year results for the fiscal year ended March 31, 2026	1,213,279	81,440	78,257	45,812	275.85

3. Reason for the Revisions

During the first quarter of the current fiscal year, business performance remained strong, driven mainly by the Global Sukiya and Global Hamasushi segments.

In terms of profit, the price of rice, a major raw material, has remained below the level initially assumed.

Meanwhile, the business environment remains uncertain due to factors including foreign exchange rate trends and cost increases associated with geopolitical risks, including the situation in the Middle East.

Against this backdrop, after taking into account business performance trends in the first quarter and recent operating conditions, the Company has upwardly revised its forecasts for net sales, operating profit, ordinary profit, and profit attributable to owners of parent for both the first half and the full fiscal year.

The Company has reviewed its consolidated forecasts within a range that can be reasonably estimated at this time, taking into account uncertainties surrounding changes in the future business environment and cost trends.

In the Global Prepared Food segment, effective from the first quarter of the current fiscal year, the Company changed to a method under which certain amounts are deducted from net sales (net presentation). This change in accounting policy has no impact on profit. The change has been applied retrospectively, and the results for the fiscal year ended March 31, 2026 shown above also reflect the retrospective application.