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Notice Concerning Acquisition of Treasury Shares and Purchase of Treasury Shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Acquisition of Treasury Shares under the Provisions of the Articles of Incorporation pursuant to the Stipulations of Article 165, Paragraph 2 of the Companies Act and Purchase of Treasury Shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

November 11, 2025

Company name	Zensho Holdings Co., Ltd.
Listings	Tokyo Stock Exchange Prime Market
Securities code	7550
Representative	Yohei Ogawa, Representative Director, President & CEO
Contact	Kiyohiko Niwa, Chief Financial Officer, Executive Officer, Senior General Manager of Group Finance and Accounting Division
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Zensho Holdings Co., Ltd. (the “Company”) hereby announces that it has made a resolution at the meeting of the Board of Directors held today on the acquisition of treasury shares and the specific method of the acquisition pursuant to Article 156 of the Companies Act as applied under the stipulations of Article 165, Paragraph 3 of the Act as described below.

1. Reason for acquisition of treasury shares

The Company was recently informed by business shareholders of their intention to sell common shares of the Company due to their policy on reducing cross-shareholdings. With a view to mitigating the short-term impact that the sale would have on the supply and demand of the Company’s shares and reducing impact on existing shareholders, the Company decided to implement the share acquisition through the off-auction own share repurchase trading system (ToSTNeT-3).

2. Acquisition method

The Company will commission the purchase transaction on the off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange to occur at 8:45 a.m. on November 12, 2025, at the closing price for today, November 11, 2025, of 9,468 yen (there will be no other changes to the transaction system or transaction time). This buy order will immediately expire at the time of the transaction.

3. Details of the matters concerning the acquisition

(1)	Type of shares to be acquired	Common shares
(2)	Total number of acquirable shares	200,000 shares (Maximum) (0.12% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition cost	2.2 billion yen (Maximum)
(4)	Announcement of the acquisition results	The results of the acquisition will be announced following the completion of the acquisition at 8:45 a.m. on November 12, 2025.

(Notes) 1. There will be no changes to the number of above-mentioned shares. Depending on market trends and other factors, buy orders for all or part of the shares may not be executed.

2. The purchase will be made with sell orders corresponding to the number of shares to be acquired.

(Reference) Treasury shares held as of September 30, 2025

Total number of issued shares (excluding treasury shares)	156,663,134 shares
Number of treasury shares	4,070,091 shares