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Position and Policy on Lowering Investment Units

May 13, 2025

Company name Zensho Holdings Co., Ltd.

Listings Tokyo Stock Exchange Prime Market

Securities code 7550

Representative Kentaro Ogawa, Representative Director, Chairman, President & CEO

Contact Kiyohiko Niwa, Chief Financial Officer, Executive Officer,

Senior General Manager of Group Finance and Accounting Division

Telephone +81-3-6833-1600

1. Position on lowering investment units

Zensho Holdings Co., Ltd. (the "Company") recognizes that lowering the investment unit is an effective measure to increase market participation by diverse investors and to improve stock liquidity.

2. Policy on lowering investment units

The Company will continue to consider lowering investment units, considering stock market trends, its stock price, its shareholder composition and cost-effectiveness, etc.

(Note) This disclosure is made in accordance with Article 409 of the Securities Listing Regulations of the Tokyo Stock Exchange (Disclosure of Lowering Investment Units), as the investment unit of its shares is 500,000 yen or more as of March 31, 2025.