



December 12, 2025

To whom it may concern

Company           MARUBUN CORPORATION  
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**Notice Regarding the Completion of Payment and Partial Lapse of Rights Concerning the Disposal of Treasury Shares for the Employee Shareholding Association Restricted Stock Incentive Plan**

Marubun Corporation (the “Company”) hereby announces that the payment procedures have been completed today concerning the disposal of treasury shares (the “Disposal of Treasury Shares” or “Disposal”) for the Marubun Employee Shareholding Association Restricted Stock Incentive Plan (such association is hereinafter the “Shareholding Association” and such plan is hereinafter the “Plan”), which the Company resolved at the meeting of the Board of Directors held on August 1, 2025.

In addition, the Company hereby announces the details of the changes, as the number of shares to be disposed of and the total disposition amount originally planned have been altered due to the partial lapse of rights.

Please refer to the “Notice Regarding the Disposal of Treasury Shares for the Employee Shareholding Association Restricted Stock Incentive Plan,” dated August 1, 2025, for further details.

1. Outline of the Disposition of Treasury Stock (Changes are underlined)

	After Change	Before Change
(1) Disposition date	December 12, 2025	December 12, 2025
(2) Type and number of shares to be disposed of	<u>57,800</u> shares of the Company's common stock	<u>70,000</u> shares of the Company's common stock
(3) Disposition price	1,106 yen per share	1,106 yen per share
(4) Total disposition amount	<u>63,926,800</u> yen	<u>77,420,000</u> yen
(5) Method of Disposition (Allottee [Scheduled Allottee])	By way of third-party allotment (Marubun Employee Shareholding Association: <u>57,800</u> shares)	By way of third-party allotment (Marubun Employee Shareholding Association: <u>70,000</u> shares)

2. Reason for Change

The changes to the number of shares to be disposed of and the total disposition amount arose from the final determination of the number of members participating in the Shareholding Association Restricted Stock Incentive Plan.