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February 24, 2026

Company Name	Pan Pacific International Holdings Corporation (Code No.7532 Prime Market of the Tokyo Stock Exchange)
Representative	President and CEO, Representative Director Hideki Moriya
Inquiries	Director, Managing Executive Officer and CAO Yuji Ishii Dogenzaka-dori 8F, 2-25-12 Dogenzaka, Shibuya-ku Tokyo 150 0043 +81-3-6416-0418

Notice Concerning Rating Upgrade for UCS CO., LTD.

Pan Pacific International Holdings Corporation (the “Company”) hereby announces that Japan Credit Rating Agency, Ltd. has completed its review of the credit rating assigned to UCS CO., LTD. (Aichi Prefecture, President and Representative Director: Hideki Goto), a consolidated subsidiary of the Company. The current credit rating of UCS CO., LTD. has been upgraded as detailed in the attached document.

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February 24, 2026

Company Name	UCS CO., LTD.
Representative	President and Representative Director Hideki Goto
Inquiries	Manager, Business Planning Division Kotaro Uchida +81-587-24-9028

Notice Concerning Rating Upgrade

UCS CO., LTD. (the “Company”) hereby announces that Japan Credit Rating Agency (JCR), Ltd. has completed its review of the Company's credit rating. The current rating has been upgraded as follows.

1. Details

	Previous (April 7, 2025)	Current (February 24, 2026)
Long-term Issuer Rating	A+	AA-
Outlook	Positive	Stable

2. Credit Rating Agency

Japan Credit Rating Agency, Ltd.

3. Rating Publication Date

February 24, 2026

For further details, please refer to the JCR website.

<https://www.jcr.co.jp/en/>