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Securities code: 7527

December 2, 2025

(Commencement date of electronic provision: November 27, 2025)

To Shareholders with Voting Rights:

Pavan Ongole
President and Representative Director
SystemSoft Co., Ltd.
(Registered Head Office)
1-8-1 Marunouchi, Chiyoda-ku, Tokyo
(Fukuoka Head Office)
1-12-1 Tenjin, Chuo-ku, Fukuoka

**NOTICE OF
THE 44TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 44th Annual General Meeting of Shareholders of SystemSoft Co., Ltd. (the “Company”) will be held as described below.

In convening the General Meeting of Shareholders, the Company has taken measures for electronic provision and has posted matters subject to electronic provision as “NOTICE OF THE 44TH ANNUAL GENERAL MEETING OF SHAREHOLDERS” on the following Company’s website.

The Company’s website: https://www.systemsoft.co.jp/en/ir/stocks_meeting

In addition to the website above, these matters are also posted on the website shown below.

Tokyo Stock Exchange website:

(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Please access the Tokyo Stock Exchange website above, enter and search for the Company’s name or the securities code, and select “Basic information” and “Documents for public inspection/PR information” in this order to check the information.

If you will not attend the meeting, you may exercise your voting rights in writing. Please review the Reference Documents for the General Meeting of Shareholders attached here and indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form, and return it so that it can reach us no later than 6:00 p.m. on Thursday, December 18, 2025, Japan time.

- 1. Date and Time:** Friday, December 19, 2025 at 10:00 a.m. Japan time
2. Place: Conference Room “KUJYAKU,” 3rd Floor, ARK HOTEL ROYAL FUKUOKA
TENJIN located at
3-13-20 Tenjin, Chuo-ku, Fukuoka

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, the Consolidated Financial Statements for the Company’s 44th Fiscal Year (October 1, 2024 - September 30, 2025) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 44th Fiscal Year (October 1, 2024 - September 30, 2025)

Proposals to be resolved:

<Company Proposal>

- Proposal 1:** Election of Four (4) Directors Who Are Not Audit & Supervisory Committee Members

<Shareholder Proposal>

- Proposal 2:** Acquisition of Treasury Shares

- If you attend the meeting, please submit the enclosed Voting Rights Exercise Form to the reception desk. In order to conserve paper resources, we kindly ask you to bring this notice with you for your reference.
- Pursuant to the applicable laws and regulations and the provisions of the Company’s Articles of Incorporation, the documents below are not included in paper copies of the notice to be sent to the shareholders who have requested the delivery of paper copies. They are part of the documents audited by the Audit & Supervisory Committee and the Accounting Auditor.
 - System to Ensure Proper Business Execution and Its Operational Status in the Business Report for the Company’s 44th Fiscal Year
 - Notes to Consolidated Financial Statements in the Consolidated Financial Statements for the Company’s 44th Fiscal Year
 - Notes to Non-consolidated Financial Statements in the Non-consolidated Financial Statements for the Company’s 44th Fiscal Year
- If neither approval nor disapproval of a proposal is indicated on a Voting Rights Exercise Form, it shall be deemed as an indication of approval for the Company’s proposal and an indication of opposition to the shareholder’s proposal.
- Should the matters subject to electronic provision require revisions, the revised versions will be posted on the relevant websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

<Company Proposal>

Proposal 1: Election of Four (4) Directors Who Are Not Audit & Supervisory Committee Members

The terms of office of all four (4) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies hereinafter in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes to elect four (4) Directors.

The candidates for Director are as follows.

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company (significant concurrent positions)	Number of shares of the Company held
1	Haruki Yoshio (June 2, 1960)	<p>April 1983 Joined NEC Corporation</p> <p>July 1992 Joined the Company Acting General Manager, Corporate Planning Department (Assistant to President)</p> <p>June 1996 Director and General Manager, Planning Department</p> <p>June 2000 Managing Director, General Manager, Engineering Business Department</p> <p>June 2003 Director, Managing Executive Officer, General Manager, Engineering Business Department</p> <p>April 2005 Director, Managing Executive Officer, General Manager, IT Solution Business Department</p> <p>December 2005 President and CEO</p> <p>December 2006 President, Executive Officer, Representative Director</p> <p>September 2014 Director, Avispa Fukuoka Co., Ltd. (current position)</p> <p>January 2017 Chairman of the Board, the Company</p> <p>April 2017 Director, DigiIT Co., Ltd. (currently SS Technologies Co., Ltd.)</p> <p>October 2017 Representative Director, Executive Officer and President, the Company</p> <p>October 2020 President and Representative Director, the Company</p> <p>December 2024 President and CEO, SS Technologies Co., Ltd. (current position)</p> <p>January 2025 Chairman and Representative Director, the Company (current position)</p> <p>[Significant concurrent positions] President and CEO, SS Technologies Co., Ltd.</p>	6,760

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company (significant concurrent positions)	Number of shares of the Company held
2	Pavan Ongole (July 26, 1978)	<p>July 1997 Joined Infosys in Bangalore, India</p> <p>August 2005 Joined Cisco Systems K.K. in Japan</p> <p>September 2007 Earned an MBA from Saïd Business School, University of Oxford</p> <p>February 2010 Joined DeNA Co., Ltd.</p> <p>July 2011 Joined SoftBank Corp.</p> <p>October 2015 President, Airi Capital (current position)</p> <p>March 2018 Partner, MFV Partners (current position)</p> <p>December 2024 Director, the Company</p> <p>January 2025 President and Representative Director, the Company (current position)</p> <p>April 2025 Representative Director, AGAP Co., Ltd. (currently JPAX FUND Co., Ltd.) (current position)</p> <p>[Significant concurrent positions] President, Airi Capital Partner, MFV Partners</p>	0
3	Masahiro Ishikawa (May 11, 1969)	<p>December 2000 Joined Apamanshop Network Co., Ltd. (currently EL CAMINO REAL Co., Ltd.)</p> <p>December 2003 Director, General Manager, PM Business Division, Apamanshop Network Co., Ltd.</p> <p>October 2004 Managing Director, General Manager, AM Business Division, Apamanshop Network Co., Ltd.</p> <p>December 2005 Director, the Company</p> <p>July 2006 Managing Director, Apamanshop Holdings Co., Ltd. (currently EL CAMINO REAL Co., Ltd.)</p> <p>June 2007 Managing Director, Apamanshop Network Co., Ltd.</p> <p>June 2007 Managing Director, Apamanshop Leasing Co., Ltd. (currently Apaman Property Co., Ltd.)</p> <p>December 2016 Director, the Company (current position)</p> <p>April 2017 Director, DigiIT Co., Ltd. (currently SS Technologies Co., Ltd.)</p> <p>March 2024 Representative Director, APS Corp. (current position)</p> <p>January 2025 Director, APAMAN Co., Ltd. (currently EL CAMINO REAL Co., Ltd.)</p> <p>October 2025 Director CFO, EL CAMINO REAL Co., Ltd. (current position)</p> <p>[Significant concurrent positions] Director CFO, EL CAMINO REAL Co., Ltd.</p>	835,800

No.	Name (Date of birth)	Past experience, positions and responsibilities at the Company (significant concurrent positions)	Number of shares of the Company held
4	Koji Omura (June 29, 1965)	<p>October 1998 Organized the Apamanshop Study Group (voluntary study group) as a key member</p> <p>October 1999 Established Apamanshop Network Co., Ltd. (currently EL CAMINO REAL Co., Ltd.) President & CEO, Apamanshop Network Co., Ltd.</p> <p>September 2005 President and CEO, Apamanshop Leasing Co., Ltd. (currently Apaman Property Co., Ltd.)</p> <p>December 2005 Chairman of the Board, the Company</p> <p>July 2006 Chairman and CEO, Apamanshop Network Co., Ltd.</p> <p>January 2013 Director, the Company (current position)</p> <p>December 2018 Chairman of the Board, Apaman Network Co., Ltd.</p> <p>May 2024 Representative Director, Japan Capital Corp. (current position)</p> <p>October 2025 Representative Director, EL CAMINO REAL Co., Ltd. (current position) Chairman, APAMAN Co., Ltd. (current position)</p> <p>*Apaman Network Co., Ltd. was dissolved through an absorption-type merger with EL CAMINO REAL Co., Ltd.</p> <p>[Significant concurrent positions] Representative Director, EL CAMINO REAL Co., Ltd. Chairman, APAMAN Co., Ltd.</p>	0

- Notes: 1. Mr. Masahiro Ishikawa and Mr. Koji Omura concurrently serve as Directors of EL CAMINO REAL Co., Ltd., with which the Company has a business relationship including system development, the sale of products, and license agreements.
2. There are no special interests between the other candidates and the Company.
3. The Company has entered into a directors and officers liability insurance agreement. If the election of the candidates is approved, they will be insured by said insurance agreement. The content of said insurance agreement is outlined in “(4) Outline of the Directors and Officers Liability Insurance Agreement” in “4. Matters regarding the Company’s Officers” in the Business Report (available in Japanese only). The Company will renew said insurance agreement during the terms of office of the Directors mentioned in this proposal.

<Shareholder Proposal>

Proposal 2 is a proposal submitted by a shareholder.

The following summary of the proposal and reason for the proposal are, except for formatting adjustments, the relevant portions of the shareholder proposal document submitted by the Proposing Shareholder in the original text.

Proposal 2: Acquisition of Treasury Shares

1. Outline of the proposal

The Company shall acquire treasury shares under the following conditions, with the aim of improving the shareholder value and capital efficiency.

- Class of shares to be acquired: Common stock
- Number of shares to be acquired: Up to 7.56 million shares
- Aggregate amount to be acquired: 756 million yen (maximum)
- Acquisition period: Six months from the conclusion of this General Meeting of Shareholders
- Acquisition method: Acquisition through trading on the stock exchange or by another appropriate method determined by the Board of Directors

2. Reason for the proposal

Apaman Network Co., Ltd. sold 7,554,700 shares on the open market the other day. The company publicized that, "Since the shares were sold unintentionally, we will consider gradually repurchasing them." However, no specific date and method therefor have been announced yet. It is believed that this matter has created confusion among the shareholders who have long owned shares of the Company. Therefore, it is proper for the Company, which has surplus funds, to acquire the shares that flowed out, through the open market or a tender offer in terms of shareholder value improvement and sincere corporate response. Furthermore, a rise in the stock price and value per share will contribute to the achievement of market capitalization of 60.0 billion yen, which the Company's President Pavan Ongole is aiming for.

3. Opinion of the Board of Directors

The Board of Directors opposes this proposal.

The Company has promoted business structural reforms over several years to adapt to changes in the business environment and has been actively acquiring businesses in line with its future business development while liquidating, splitting or selling existing businesses. The Company is also working on AI and other new technologies and has started to expand the possibility of cooperation with enterprises in a wide range of fields through the acquisition of a fund management company. We must continue to aim for the expansion of operations and the enhancement of corporate value through active investment in these fields. We believe that it is necessary to secure operating funds for these purposes. This shareholder's proposal entails an outflow of up to 756 million yen in cash and deposits, and the Company believes that this will hinder the smooth implementation of growth investments in the future.

The Company has not been able to secure funds for dividend payments due in part to losses resulting from business liquidation and has continued forgoing payments of dividends in the current fiscal year. We believe that the Proposing Shareholder's assumption that "the Company has surplus

funds” is incorrect. The Company believes that resuming dividends first by expanding operations and ensuring operating income takes precedence and it should not purchase treasury shares in the situation where funds for dividend payments are not available.

Regarding a rise in the stock price and value per share stated by the Proposing Shareholder, it is unclear why acquisition of treasury shares on the open market by the Company’s own funds will contribute to improvements in the Company’s stock price and corporate value. We believe that the Proposing Shareholder’s statement is difficult to understand. There is no certainty that the stock price will rise, and it is feared that even if the stock price rises, a temporal upturn in the stock price may result in intensive sale of shares and a consequent drop in the stock price.

For the above reasons, the Board of Directors opposes this proposal.